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RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

ACF Industries, Inc.—Purchases Stock—

ACF Industries, Inc. has acquired a block of 214,000 shares of the common stock of Republic Aviation Corp., William T. Taylor, Chairman of the Board of ACF, announced on May 6.

The shares, which represent approximately 15% of the 1,437,148 Republic shares outstanding, are a private purchase for investment from the estate of the late Paul Moore, one of the founders of Republic Aviation, Mr. Taylor said.

"ACF's interest in Republic," Mr. Taylor said, "stems from several considerations. ACF has been seeking means of increasing the stability of its defense business and strengthening its research and production in electronics. The ACF Albuquerque division, which for 11 years has managed the Atomic Energy Commission's nuclear weapons complex in Albuquerque, N. M., is conducting joint studies in the field of nuclear-propelled rockets with Republic's group engaged in extensive private research and development in that area. We believe that we both have much to gain from collaboration in closely related endeavors."

"Our taking this investment position in Republic's stock," he said, "is, in effect, further diversification for ACF along lines parallel to those in which we are well established. Republic for many years has had an enviable reputation for the breadth and depth of its research and development, for its manufacturing knowhow and techniques and for its long experience in serving the government. One phase of ACF's experience, which complements Republic's capabilities, includes metalworking skills and facilities and their adaptation to nuclear projects, areas that have not been a part of Republic's operations."

Mundy I. Peale, President of Republic Aviation Corp., said that he and his associates are "greatly pleased" that ACF has acquired the Republic shares. He described the transaction as "one which should be mutually beneficial through closer association of two companies whose capabilities supplement each other in promising fields of future growth and development."

In addition to its leading role in the military aircraft field, including development and production of the F-105 Thunderchief fighter-bomber series, Republic is active in the astronautics and ballistics fields and markets jet-powered helicopters. It is at work on production of missile nose cones and advanced electronic components, the development of anti-ICBM techniques and supersonic surveillance drones, and advanced research in such areas as hydraulic systems and plasma propulsion systems.

ACF is engaged in the manufacture of railroad cars and other transportation equipment; electronic and electro-mechanical devices, such as military aircraft trainers and simulators, including some for Republic's F-105D, radar beacons, infra-red devices, missile components and aircraft navigation displays; automotive fuel system components; petroleum and gas transmission industry valves and fittings, and ordnance, and leases a fleet of tank and other special railroad cars to industry. It is developing the mobile launch car for the Minuteman missile and, as part of its work for the AEC, has been active in the production of components for Projects Rover and Pluto, the nuclear propulsion programs.—V. 191, p. 501.

AGA Corp. of America—Formed—

Svenska AB Gasaccumulator of Sweden announced on May 12 that effective immediately they have acquired from the Elastic Stop Nut Corp. the right to the AGA trademark originally held by the American Gasaccumulator of Elizabeth, New Jersey, a division of Elastic Stop Nut, and formerly controlled by Svenska. A new company, the AGA Corp. of America, has been formed with main office at 2013 Park Ave., South Plainfield, New Jersey, and New York office in the Graybar Building, 420 Lexington Ave.

The new corporation, one of about 80 subsidiaries of the Swedish Concern, will be primarily occupied with selling and servicing products manufactured by Svenska, manufacturers of lighthouse equipment, electronic instruments, medical instruments and other engineering products. These instruments will be merchandised by the Geodimeter Co., a division of AGA. A service and training center has been established at nearby Hadley Airport, also in South Plainfield, N. J.

Aldens Inc.—Sales Up—

Period End. April 30— 1960—Month—1959 1960—3 Months—1959
Sales \$10,712,466 \$7,909,823 \$28,408,468 \$27,797,783
—V. 191, p. 1873.

Allied Artists Pictures Corp.—Partial Redemption—

Holders of the 5½% cumulative convertible preferred stock of the corporation are being advised that Emanuel Deetjen & Co., 120 Broadway, New York, as agent for the corporation, is inviting tenders for redemption of up to 10,000 shares of the 5½% cumulative convertible preferred stock at \$10.50 per share. If more than 10,000 shares are tendered the corporation may use its discretion to redeem any or all of such additional shares. The offer will expire at 5 p.m. Eastern Daylight Time, on Monday, May 23, 1960.—V. 183, p. 3005.

Allied Chemical Corp.—Expansion Program—

Allied Chemical on May 9 announced a major research expansion which will more than double the laboratory facilities of its General Chemical Division near Morristown, N. J. The expansion is another step in Allied's long range development of its Morristown center where the corporation's Central Research Laboratory is also located.

Construction is expected to start early in May and be completed in the last quarter of 1961. With this additional space almost 500 research scientists and supporting staffs will eventually be accommodated.

Stepped-up research by General Chemical Division on fluorine polymers, thermally stable fluids, and refractory metals, along with consolidation of technical services and petrochemical research groups dictates the expansion at this time, Frank J. French, division President, said.

Facilities for doing original investigations, pilot-plant operations, and greenhouses for agricultural chemical research are also being enlarged.

General Chemical conducts a diversified research program which ranges in scope from basic industrial chemicals and fluorine chemicals to laboratory reagents, agricultural chemicals and chemicals for atomic energy and rocket fuel development.

It also carries out research under contract from government agencies,

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principally advanced work in developing high-energy rocket and missile propellants.

The Columbia Road Morris Township site was originally developed with the construction of Allied Chemical's Central Research Laboratory, completed in 1948. General Chemical Division's laboratory was constructed in 1955.

To Acquire—

Plans for the corporation to acquire the assets and business of Specialty Resins Co., of Lynwood, Calif., were announced on May 9 by Frank M. Norton, Executive Vice-President of the firm's Plastics and Coal Chemicals Division, and E. A. Lasher, President of Specialty Resins.

In making the announcement, Mr. Norton stated that acquisition of Specialty would provide the Division with its initial production facility in the growing West Coast market for resins and plasticizers.

Included in Allied Chemical's overall expansion plans for the West Coast is a plant for production of phthalic anhydride in the Los Angeles area.—V. 191, p. 697.

Allied Laboratories, Inc.—Earnings—

Net sales for the quarter ended March 31, 1960, amounted to \$6,817,318, compared with \$7,099,760 for the same three months of 1959, it was announced on April 28 by J. L. McKee, President.

Net profit for the first quarter amounted to \$388,911, or 49 cents a share on the 796,132 shares outstanding on March 31, 1960, against \$576,152, or 72 cents a share on a like number of shares outstanding.

Mr. McKee said severe weather conditions in February and March adversely affected the sale of large animal products during the first quarter. He added that sales of Salk polio vaccine and some proprietary items also failed to measure up to last year.

The reduced sales volume plus the planned increase in research and operating expenses, account for the decrease in earnings, Mr. McKee reported.—V. 191, p. 897.

Allstate Consolidated, Inc., Detroit, Mich.—Files With Securities and Exchange Commission—

The corporation on May 2 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for working capital.

American Bowling Enterprises, Inc. — Securities Offered — Myron A. Lomasney & Co. and Associates on May 9 publicly offered 150,000 shares of American Bowling Enterprises, Inc. common stock (par \$1) and 150,000 warrants for the purchase of an additional 150,000 shares of common stock. Each unit which was priced at \$7.50,

consisted of one share of common stock and one detachable class A warrant for the purchase of common stock.

Each such warrant shall be exercisable for a period of 30 months following May 9, 1960 at \$7.50 per share during the first through the 12th month, at \$8 per share during the 13th through the 24th month, and at \$9 per share during the 25th month through the 30th month.

PROCEEDS—The net proceeds to the company from the sale of 150,000 units and the exercise, if any, of the class A and class B warrants will be applied, together with other funds of the company, principally to the cost of constructing or otherwise acquiring bowling centers. The company has contracted to purchase for \$82,500 a 3½ acre site on Little Creek Road in Norfolk, Va., where it plans to begin construction of a 60-lane bowling center which is scheduled to open in September 1960. The company has executed an option for the purchase of a three acre site on Roanoke, Va., the total purchase price of which is \$45,000, for the purpose of erecting thereon a 40 lane bowling center. The company's present plans for the completion of these centers and for the construction or acquisition of additional bowling centers depends upon the receipt of the proceeds of this offering.

BUSINESS—The company was incorporated under the laws of the State of New York on Nov. 5, 1959. Through wholly-owned subsidiaries the company operates a 50-lane bowling center at Pittsfield, Mass., a 40-lane bowling center at Agawam, Mass. (a suburb of Springfield) and a 50-lane bowling center at Chicopee, Mass.

UNDERWRITERS—The company has entered into an agreement with Myron A. Lomasney & Co., the underwriter, by the terms of which the underwriter has agreed to purchase, and the company has agreed to sell to the underwriter, all of the 150,000 units offered at the price of \$8.375 per unit.

The company issued the underwriter, upon the deposit of the underwriter's check in the amount of \$23,500.00, 8,000 shares of common stock and class A warrants to purchase an additional 8,000 shares of common stock.

The company will, at the closing pursuant to the underwriting agreement, issue and sell to the underwriter for an aggregate purchase price of \$160 class B warrants to purchase 16,000 shares of the common stock of the company.

The principal dealers named below have severally agreed to purchase from the underwriter and the underwriter has agreed to sell to them severally at the public offering price less a principal dealer's commission of 70 cents per unit the number of units set forth opposite their names in the table below. In addition the principal dealers will receive from the underwriter one class B warrant for each 10 units they agree to purchase.

	Units		Units
Granger & Co.....	5,000	D. H. Blair & Co.....	15,000
Lubetkin, Regan & Kennedy.....	5,000	The James Co.....	5,000
Robinson & Co., Inc.....	15,000	John H. Kaplan & Co.....	10,000
		Moran & Co.....	12,000

—V. 191, p. 1001.

American Gilsonite Co.—Refinery Expansion—

American Gilsonite Co., a joint affiliate of the Standard Oil Co. of Calif. and Barber Oil Corp. of New York, announced that its refinery near Grand Junction, Colo., has been required to undergo a second expansion program since its erection in August, 1957. This is due to continuing increase in the market for Gilsonite fuels, particularly as economy-grade fuel now being supplied to the Denver & Rio Grande Western RR., according to Ernest F. Goodner, President of American Gilsonite.

At the same time, the stepped-up program has produced a radically new hydraulic mining method, which has virtually eliminated the necessity for all underground timbering in its Gilsonite mines.

The ore, mined in the vicinity of Bonanza, Utah, near the Colorado state line, is transported as a slurry by a 72-mile pipeline to the refinery near Grand Junction, where it is de-watered and converted to liquids and coke.

Operating initially at the rate of 650 tons of Gilsonite per day, the pipeline is expected shortly to deliver approximately 1,100 tons daily to the refinery. According to Mr. Goodner, this result has been achieved by a precise control of the ratio of solid Gilsonite to the water in which it is suspended. Additional equipment in the slurry preparation plant at the mine in Bonanza plus some changes in the piping system at the pumping station to eliminate traces of cavitation as a result of the increased flow was found necessary. At the same time, pumping speeds will be increased by 10%.

By the time the expansion program is completed, the daily output of the refinery is expected to be 1,600 barrels of gasoline, 1,300 barrels of railroad fuel, and 350 tons of coke.—V. 188, p. 841.

American Investors Syndicate, Inc.—Offering Suspended

See Oil, Gas & Minerals, Inc., below.—V. 191, p. 1001.

American Machine & Foundry Co.—Earnings—Installs Bowling Lanes in Monte Carlo—Acquires—

First quarter interim earnings and revenues for 1960 were higher than any first quarter in company history. Morehead Patterson, AMF Board Chairman told stockholders at their 60th annual meeting held at the Hotel Biltmore in New York on April 19.

He stated that net earnings of \$6,463,000, are up 27% from earnings of \$5,099,000 for the first quarter of 1959. After deducting preferred dividends, the first quarter 1960 earnings equal 85 cents a share on 7,473,145 shares of common stock outstanding compared with 71 cents a share on 391,363 fewer shares a year ago. The 1959 figures are adjusted to reflect a two-for-one split of the common stock on Oct. 16, 1959.

Total revenue for the period was \$70,533,000 compared with \$57,652,000 for the first quarter of 1959, an increase of 22%. Included in this revenue figure are record first quarter rentals of \$23,648,000, a 30% increase over rentals of \$18,185,000 for the corresponding period of 1959. AMF rents cigar machines, tobacco machinery, pretzel-making machines and Automatic Pinpotters for the game of bowling.

The backlog at March 31, 1960 amounted to more than \$160,000,000, an increase of 26% over unfilled orders of \$127,810,000 at the comparable date last year. This backlog does not include the substantial future rental income from the company's lines of leased machinery in-

cluding the Automatic Bowling Pinsetter. The unfilled orders for the AMF Pinsetter at the end of the first quarter showed a marked increase over the 1959 year-end figure.

It was predicted that AMF should establish new all-time record highs in earnings and revenues in 1960.

American-style automatic tenpin bowling for the first time will join the other well-known recreational activities of Monte Carlo when a new bowling center is opened there in June.

AMF Overseas Corp., a subsidiary of American Machine & Foundry Co., has signed a contract with Société des Bains de Mer et du Cercle des Etrangers a Monaco (Society of Sea Bathing and Circle of Foreigners at Monaco) to install a four-lane bowling center with AMF Automatic Pinsetters and "Streamline Decor" bowling equipment.

Prince Rainier of Monaco has majority control of the Société and Aristotle Onassis, multi-millionaire Greek shipowner, owns the remaining share of the organization.

The new bowling center will be built in a newly-renovated part of the Café de Paris, on the grounds of the world famous Casino. Henri Rigal, well-known Paris decorator, is the architect for the new bowling center, which will include a luxurious bar and restaurant.

The Black & Decker Manufacturing Co. and American Machine & Foundry Co. have agreed on a move to further strengthen each company's already strong position in the fast growing leisure time field. It was announced by Robert D. Black, Chairman of the Board and President of Black & Decker Manufacturing Co. and Morehead Patterson, Chairman of American Machine & Foundry Co. that the entire capital stock of DeWalt, Inc. of Lancaster, Pa., a wholly-owned subsidiary of American Machine & Foundry, is to be transferred to Black & Decker in exchange for 120,000 shares of the Black & Decker stock.

This combination is considered by both companies to be an effective means for combining the strengths of DeWalt "Power Shop" saws for the home workshop and its industrial radial saws with the Black & Decker line of portable power tools.

DeWalt, Inc. will be operated as an independent subsidiary of The Black & Decker Manufacturing Co. Conde Hamlin, President of DeWalt and the present management, under whose direction DeWalt has become a leader in radial wood-working equipment, will continue their present responsibilities. DeWalt policies and method of distribution will not be changed, and the manufacturing, research and engineering operations will continue at the Lancaster, Pa., plant.

The company on May 12 expanded its activities in the field of liquid conditioning and water desalting by the purchase of the Maxim Division of Emhart Manufacturing Co. in a cash transaction. The purchase price was not disclosed.

Announcement was made jointly by Morehead Patterson, AMF Board Chairman, and Sixten F. Wollmar, Emhart President.

Maxim, located in Hartford, Conn., manufactures equipment for the distillation method of converting fresh water from sea water and for a wide variety of noise suppressors and silencers used in industrial applications, on marine engines, and with jet aircraft.

—V. 191, p. 1214.

American-Marietta Co.—Acquisition Agreement Signed

The signing of an agreement whereby the Fry Coal & Stone Co. of Merceburg, Pa., will become a division of American-Marietta Co. was announced on May 5. Two associated firms, Garbart Construction Co. and Vesco Corp., are included in the acquisition agreement.

Fry's operations include eight quarry and processing plants which supply concrete aggregates, road stone and bituminous aggregates for highway and road construction in Pennsylvania, Maryland and West Virginia. With a coal mining operation at Langdonale, Pa., Fry also provides coal for electric utilities in Pennsylvania and Maryland. The company shipped in excess of three millions tons of aggregates and coal in 1959.

American-Marietta became an essential supplier of basic aggregates for construction in 1959, when it acquired the Superior Stone Co. of

Raleigh, N. C., and Concrete Materials & Construction Co. of Cedar Rapids, Iowa.

In keeping with American-Marietta's decentralized operations, management of the Fry Coal and Stone Division will continue under the leadership of Leonard S. Fry, founder and president.

American-Marietta expects its total shipments of construction aggregates to reach 25 million tons in 1960.—V. 191, p. 601.

American Molded Fiberglass Co.—Common Stock Offered—Michael Fieldman and First City Securities, Inc., both of New York, on May 6 publicly offered 300,000 shares of the company's common stock (par 10 cents) at \$1 per share. Dealer's concession on the issue is 10 cents.

PROCEEDS—Of the net proceeds, \$25,000 will be used for new showroom facilities; \$25,000 for advertising; \$25,000 for promotion; \$30,000 for purchase of new molds, dies and equipment; \$25,000 for inventory purchases; \$10,000 for development of other items; and \$60,000 for general corporate purposes.

BUSINESS—The corporation was incorporated in New Jersey on Feb. 5, 1957, for the purpose of primarily engaging in the manufacture and sale of fiberglass swimming pools, canoes and small trailer boats.

—V. 191, p. 601.

American Petrofina, Inc.—Thrift Plan Filed

This corporation, of 50 Rockefeller Plaza, New York, filed a registration statement with the SEC on May 6, 1960, covering 1,200,000 shares of class A common stock being offered pursuant thereto.

—V. 191, p. 1873.

American Rubber & Plastics Corp.—Files Secondary

This corporation of 315 Brighton St., LaPorte, Ind., filed a registration statement with the SEC on May 11, 1960, covering 200,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Hornblower & Weeks. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of processing synthetic and natural crude rubber into open-cell sponge rubber and in making closed-cell sponge rubber. It entered the plastics field in 1957 by commencing the manufacture of urethane foam. According to the prospectus, there are 500,000 common shares outstanding, not including 30,000 reserved under a restricted stock option plan. All of the 500,000 shares are owned by eight selling stockholders. John Chalik, Board Chairman, proposes to sell 30,000 of his holdings of 105,000 shares; Peter G. Torosian, President, 50,000 of 200,000; and John Chalik, Jr., and Eugene Chalik, officers, 25,000 of 62,500 shares each.

American Shopping Centers, Inc.—Registrar Appointed

The Chemical Bank New York Trust Co. has been appointed sole registrar for the preferred stock, class A and class B common stock of the corporation.—V. 185, p. 1738.

American Title Insurance Co.—Acquires Interests

American Title Insurance Co. of Miami has acquired controlling interest in the Columbia Title Insurance Co. and the Real Estate Title Insurance Co., both of Washington, D. C.

Announcement of the action came at a meeting of the boards of directors of the two District of Columbia companies at the Washington offices of Berens Securities Corporation which handled negotiations of the transaction. Terms of the transaction were not announced immediately.

The two District of Columbia companies are among the oldest title insurance companies in the country, having been organized in

1881. Operations, which have been conducted on a joint basis, cover the District of Columbia and the surrounding counties of Maryland and Virginia.

A combined balance sheet of the companies at the close of the last fiscal year, Nov. 30, 1959, showed total fixed assets of \$1,287,000, and capital, surplus and legal reserves of \$1,224,000.

American Title's consolidated balance sheet for the fiscal year ending Dec. 30, 1959, showed a total admitted assets in excess of \$11 million, and capital, surplus and legal reserves over \$5 million.

—V. 190, p. 1066.

Anthony Pools Inc.—Acquires

Anthony Pools Inc., builder of swimming pools, has branched into the pool equipment sales field on a nationwide basis through the acquisition of Swimming Pool Supply & Engineering Co. in West Los Angeles.

Anthony Pools is the first national swimming pool company in the United States ever to be listed on a national exchange, the American Stock Exchange.

The newly-acquired company manufactures filters, flow-meters, chlorinators, underwater lights, ladders, and pool cleaning equipment, and markets a complete line of pool equipment including heaters, pumps, and diving boards.

Robert Ortega, who has headed the acquired firm, will continue in the same capacity, Anthony announced. The business, which was founded in 1948 will continue to operate as a division of Anthony Pools Inc. at 2239 Pontius Ave., Los Angeles 64.

In addition to the products which the firm manufactures at present, it will market filter systems, diving board supports, pumps, coping and other products now manufactured by Anthony Pools, Inc., Mr. Ortega said. Mr. Ortega will also serve Anthony Pools as an engineering design consultant.—V. 191, p. 698.

Apache Corp.—New Name—

See Apache Oil Corp. below.

Appalachian Power Co.—Earnings—

Period End. Mar. 31—	1960—3 Mos.—1959	1960—12 Mos.—1959
	\$	\$
Oper. revenues—electric	29,134,888	27,593,768
Oper. rev. deductions	21,848,203	20,716,205
		\$
Operating income	7,286,685	6,877,563
Other income	158,473	113,318
		\$
Gross income	7,445,158	6,990,881
Income deductions	2,041,972	2,102,958
		\$
Net income	5,403,186	4,887,923
Pfd. stock div. require.	399,102	400,664
		\$
*Bal. for com. stock—	5,004,084	4,487,259
		\$
	17,537,607	17,754,416

*The company does not utilize normalization procedures in connection with certain effects of Federal tax depreciation (principally those effects arising from liberalized depreciation taken on property located in West Virginia in pursuance of orders of the Public Service Commission of West Virginia). Included in net income are the following amounts as a result of not utilizing such normalizing procedures: three months 1960, \$140,720; 1959, \$132,332; 12 months 1960, \$533,581; 1959, \$476,015.

—V. 191, p. 1214.

Apache Oil Corp.—Name Change—

The Apache Oil Corp., at its recent shareholders meeting, changed its corporate name to Apache Corp., it was announced by Raymond Plank, President.

The name change is in keeping with the company's continued

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

A strong corporate public financing probability and a continuing marked weakness in municipals is the picture for the four weeks from May 16 to June 10, inclusive. The total supply of corporate stocks and bonds with tentative target dates from May 16 through Dec. 6 is expected to tap the market for about \$1.2 billion. Proposed corporate offerings, without any dates yet contemplated, would add another \$1 billion to this, bringing the gross offerings to slightly over \$2 billion, according to financing intentions spelled out in meaningful detail.

NON-SEASONABLE DECLINE IN MUNICIPALS

The four-week calendar of State and local tax-exempts reveals a modest increase of about \$60 million, compared to last week's four-week projection, for a total of about \$230 million in issues of \$1 million or more. Municipals with dates after the four-week cut-off point of June 10 show no encouraging prospect at all. Assuming our \$500 (plus) billion economy does not go below the mark set at the end of the first quarter, it would seem as though municipal issuers will look forward to demand becoming larger than supply characterized by higher prices for their bonds and lower yields to investors. The total amount of municipals with fixed sales dates from May 16-July 14 increase the immediate four-week figure by approximately \$45 million, or a gross total of \$274 million for all municipal bonds of \$1 million or more with scheduled dates. This is a seasonal low not seen for some time.

Proposed municipal financing in the offing, without scheduled dates as yet, amounts to \$490 million. This figure added to municipal issues that are scheduled comes to a grand total of \$764 million. In addition, there are several large note offerings coming up in municipals and federal agencies amounting to \$394.9 million. Corporates, municipals and federal agency securities constitute a potential demand for funds of about \$3.2 billion.

PAST WEEK'S OFFERINGS

In the week of last Thursday through Wednesday, total corporates privately placed and publicly offered came to about \$123 million—\$99 million in bonds and long-term notes and \$25 million in equities. A considerable number of issues set for that week were postponed for later dates.

During that same week, municipals sold amounted to \$116.5 million with the largest issue consisting of \$30 million in certificates sold by Jacksonville, Fla. to a group headed by First Boston Corp. The next largest offering was \$5.5 million Suffolk Co. Water Authority, N. Y. to Harriman Ripley.

Taking the spotlight were \$174,277,000 PHA's, and \$154 million Federal Land Bank one-year bonds.

UTILITIES SPUR EXTERNAL FINANCING

It still looks as though underwriters have the utilities to thank for the bulk of financing involving the need for, and use of, external funds. Except for a few manufacturers, retail and service companies, the near and far future scheduling of securities reflect the important role utilities are playing, insofar as expansion of output is concerned, as distinguished from replacement-modernization plant and equipment spending.

One of the surprises in the first quarter of this year was the fact that the privately-owned public utility industry increased its financing by as much as 10.2% over the \$870.9 million total recorded in the like period of 1959. According to the Financial Consulting Department of Ebasco Services, Inc., the greatest portion of the total percentage increase came from telephone companies. Electric companies decreased, however, and gas companies increased their financing by close to \$100 million.

As the first half of this year draws to a close there is nothing on the horizon to

indicate that the predicted rise in capital spending will not rely on internal financing and, except for the utilities, will for the most part not be used to expand capacity—except insofar as replacement and modernization does do just that.

The following data summarize the amount of capital that will be sought by corporate and municipal issuers in the next four weeks. The figures are obtained by the *Chronicle* from private and public sources and, admittedly have been complicated by the log jam still plaguing the SEC. This condition, however, still does not presage any records in the dollar volume of financing for the year.

CORPORATE AND MUNICIPAL FINANCING AHEAD

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
May 16-May 20	\$58,890,000	\$65,538,510	\$124,428,510	\$62,551,000	\$186,979,510
May 23-May 27	156,506,000	110,452,500	266,958,500	110,083,000	377,041,500
May 31-June 3	124,600,000	103,530,000	228,130,000	16,285,000	244,415,000
June 6-June 10	57,100,000	24,952,430	72,052,430	40,570,000	112,622,430
Total	\$397,096,000	\$304,473,440	\$691,569,440	\$229,489,000	\$921,058,440

*\$1 million or more.

LARGER ISSUES IN THE CALENDAR

Among the larger forthcoming issues for the period May 16-June 10 there are:

Week of May 16: 100,000 shares of American Security Corp. capital; \$5 million Aviation Employees Corp. common; \$6 million Farrington Mfg. Co. debentures; 461,431 shares of Marquette Corp. common; 317,500 shares of J. W. Mays Inc. common; \$20 million debentures and 400,000 shares of Uris Buildings Corp. common; 300,000 shares of Dial Finance Co. common; \$22 million Milwaukee Gas Light Co. bonds; \$4,590,000 N. Y. Central RR. equipment trust certificates; and in municipals—\$9,515,000 Cincinnati, Ohio; \$9 million Phoenix, Ariz.; \$7,250,000 Maine; \$5 million Mississippi; \$5,750,000 Onondaga County, N. Y.

Week of May 23: 145,703 shares of Anken Chemical & Film Corp. common; 400,000 shares of Englehard Industries, Inc. common; \$10 million of Growth Capital, Inc. common; \$60 million bonds and 60,000 warrants of Midwestern Gas Transmission Co.; 210,045 shares of Obear-Nester Glass Co. common; 100,000 shares of Piper Aircraft Corp. common; \$12 million debentures and 360,000 shares common of Southwest Forest Industries, Inc.; 240,000 shares of Teleregister Corp. common; 333,400 shares of Arizona Public Service Co. common; 168,833 shares of Food Fair Stores, Inc. common; \$10 million Jersey Central Power & Light Co. bonds; 298,204 shares of Coca-Cola Bottling Co. of N. Y. Inc. common; \$25 million Texas Eastern Transmission Corp. debentures; \$6 million debentures and 120,000 shares of United Financial Corp. of Calif.; \$28 million City of Montreal bonds; and in municipals—\$50 million Calif.; \$10 million Detroit School District Mich.; \$11,750,000 Denver, Colo.

Week of May 31: 410,206 shares of Brush Beryllium Co. common; 134,739 shares of Dalto Corp. common; 400,000 shares of Florida Power & Light Co. common; 660,000 shares of Futterman Corp. class A; 1,692,466 shares of Pacific Coast Properties, Inc. common; \$12 million debentures and 360,000 shares of common of Wallace Properties, Inc.; \$30 million Michigan Wisconsin Pipe Line Co. bonds; \$40 million National Cash Register Co. debentures; \$40 million Southern Electric Generating Co. bonds; and in municipals—\$10 million King County, Washington.

Week of June 6: \$45 million Northwestern Bell Telephone Co. debentures; 750,000 shares of Harvey Aluminum, Inc. common; \$12 million Washington Gas Light Co. bonds; and in municipals—\$17.7 million Memphis, Tenn.; \$5,870,000 Kern County Joint Union High School District, Calif.; \$15 million Los Angeles Department of Water & Power System, Calif.; Pennsylvania General State Authority \$25 million.

May 12, 1960

diversification of activities which have resulted in Apache's present, broader operations as an investment management company with Apache Oil Corp. was so named in 1954 when it was organized as a management company acting as agent for a group of investors participating in oil and gas exploration programs.

Since that time, Apache has become active in real estate and is carrying out a program of acquisition, development and management of office buildings, warehouses, apartment buildings, shopping centers and other commercial properties throughout the country.

Further diversification is found in Apache's management of mutual funds.

As Apache Corp., the company and its subsidiaries will continue their operations in all current areas of activity as before.—V. 191, p. 1561.

Archer-Daniels-Midland Co.—Earnings—

This company on April 29 announced net earnings of \$2,625,095 for the nine months ended March 31, 1960.

That was equal to \$1.65 a share on the common stock, compared with \$4,341,823, or \$2.70 a share, for the same nine months a year ago. The company's fiscal year ends June 30.

Directors of ADM declared a dividend of 50 cents a share, payable June 1 to stockholders of record May 13. This is ADM's 135th cash payment and its 115th consecutive quarterly dividend. There are 1,587,171 shares of common stock outstanding.

John H. Daniels, ADM President, attributed the reduced earnings largely to the depressed processing margins prevailing in the soybean and flaxseed industries for the past several months. He explained that the margins on oil seeds and wheat flour are too low to return a satisfactory profit, resulting in the shutdown of many of the industries' processing plants, including some of ADM's from time to time during the winter months.

Partially offsetting these reduced returns, Daniels said, was a continuing increase in earnings from ADM's expanding lines in the chemical group. He noted that earnings from the company's chemicals during the nine months were more than double those of a year ago.

The ADM President also reported that the company's overseas operations showed a substantial improvement in profit for the first three quarters over last year and that foundry products and bentonite operations continued to gain over 1959 earnings.—V. 190, p. 151.

Arco Electronics, Inc.—Registers With SEC—

This company, of 64 White St., New York, filed a registration statement with the SEC on May 10, 1960, covering 140,000 shares of class A common stock, to be offered for public sale through an underwriting group headed by Michael G. Kietz & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The controlling stockholders have sold 10,000 class A shares to Michael G. Kietz and 2,500 shares to Louis W. Herman, its financial consultant, at 50 cents per share.

The company was organized under Delaware law on Feb. 15, 1960, as successor to a New York corporation of the same name which commenced business in 1945. It and its subsidiaries are engaged in the manufacture and sale of capacitors and related products. The company now has outstanding 312,500 class A and 362,500 class B common shares. Of the net proceeds of the sale of additional class A stock, some \$50,000 will be used for expansion of the company's advertising and merchandising activities; \$30,000 for research and development; \$120,000 for expansion and improvement of the company's physical plants and equipment; \$150,000 to carry additional inventories for production and additions to its product lines; and the balance for working capital.

The prospectus lists Albert I. Rothenstein as President, Howard L. Rothenstein as vice-president, and Edward M. Rothenstein as secretary-treasurer. Officers and directors as a group own all of the 362,500 class B shares and 295,500 shares of the class A shares now outstanding (including the holdings of Florence Rothenstein).

Arkansas Louisiana Gas Co.—Merger Approved—

See Consolidated Gas Utilities Corp. below.—V. 191, p. 1561.

Automation Systems, Inc.—Common Stock Offered—Fennekohl & Co. Inc., of New York City, on May 5 publicly offered 150,000 shares of Automation Systems, Inc. common stock (par 25¢) at \$1 per share as a speculation.

PROCEEDS—Of the net proceeds, \$50,000 will be used for machinery and equipment; \$30,000 for engineering costs; and \$27,500 as working capital for administration, plant overhead, sales expenses, and expansion.

BUSINESS—The business of the corporation can be divided into three separate categories: (1) Research, design, development, engineering and manufacturing of automation systems, tools and equipment; (2) sales, distribution and servicing of Automation systems, tools and equipment; and (3) specialized design, development and engineering services for manufacturing firms.—V. 191, p. 898.

Automobile Bankers of South Dakota, Rapid City, S. D.—Files With Securities and Exchange Commission—

The company on April 28 filed a letter of notification with the SEC covering \$250,000 of 6½% 10 year subordinated debentures to be offered at face value in denominations of \$250 each No underwriting is involved.

The proceeds are to be used for working capital.—V. 191, p. 1001.

B/G Foods, Inc.—To Redeem Stock—

The corporation has called for redemption on June 3, 1960, all of its outstanding class A common stock to be offered at \$12 per share, plus accrued dividends. Payment will be made at the National Boulevard Bank, Chicago, Ill.

The class A common stock may be converted into common stock to June 3, 1960, inclusive.—V. 180, p. 2074.

B. T. L. Corp.—Temporarily Exempted—

The SEC has issued an order under the Investment Company Act extending the period of the temporary exemption of B.T.L. Corp. of Chicago, from all provisions of that Act until the disposition by the Commission of the company's application for an order declaring that it is primarily engaged in a business or businesses other than that of an investment company. A hearing on said application is scheduled for May 12, 1960. The company, formerly known as Butler Brothers, was until recently engaged in the distribution of general merchandise, having sold its business and assets in February 1960 to City Products Corp.—V. 191, p. 1875.

Barnstable Bay, Inc.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by Barnstable Bay, Inc., Dennis, Mass.

Regulation A provides a conditional exemption from registration for offerings of securities not exceeding \$300,000 in amount. In a notification filed March 31, 1959, Barnstable Bay proposed the public offering of \$204,000 of undivided fractional interests in Wanderlust Motel Properties. The Commission's suspension order asserts that, under the terms of Regulation A, an exemption is not available for the reason that the issuing company is subject to a Federal court order enjoining its sale of securities in violation of the Securities Act registration requirement; that interests in the Motel have been and are being sold by the use of sales literature which was not previously filed with the Commission, as required; and that the offering has been and would be made in violation of Section 17 (the anti-fraud provision) of the Securities Act, by reason of false and misleading representations contained in the company's offering circular and sales literature.

The Commission's order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 189, p. 1674.

Bathurst Power & Paper Co Ltd.—To Acquire—

See Wilson Boxes Ltd. below.—V. 170, p. 298.

(A. S.) Beck Shoe Corp.—Sales Up—

Period End. April 30—	1960—4 Wks.—1959	1960—18 Wks.—1959
Sales	\$6,691,282	\$4,607,028 \$19,732,631 \$18,719,521

—V. 191, p. 1319.

Beckman Instruments, Inc.—Invention—

Beckman Instruments, Inc., has built a high-speed analog computer that the German Federal Railroad will use to simulate the workings of a new type of quiet-ride railroad car, it was announced on May 4.

Edward H. Cherniss, director of foreign operations for the Fullerton, Calif., electronics firm said the \$67,000 computer will help determine the practicality of using metal suspension springs on railroad cars and engines.

Mr. Cherniss said the computer, which was designed and built at Beckman's Berkeley Division, Richmond, Calif., will help the railroad to simulate the capabilities of the proposed suspension system without actually building it.

He said the design for the suspension system ride indicates it will provide quieter rides with less vibration than the coil spring systems now in general use in the United States and abroad.—V. 191, p. 1563.

Belco Petroleum Corp.—Earnings Rise—

On April 30 this corporation reported that net income in the first quarter of 1960 was \$848,000, an increase of 14% over the \$746,900 earned in the first quarter of 1959 and 167% more than the \$317,350 of the first quarter of 1958.

Arthur B. Belfer, President, also announced that operating revenues in the first quarter were \$2,036,000, compared with \$1,708,050 in the first quarter of 1959 and \$986,550 in the first quarter of 1958. This marked an increase of 19% over 1959 and 106% over 1958. Similarly, cash flow for the first quarter of 1960 was \$1,580,000, or 14% above the 1959 figure of \$1,382,000 and 113% above the \$741,350 of 1958. The foregoing figures, Mr. Belfer pointed out, are estimates and have not been audited.

Revenues for the first quarter of 1960 do not reflect the gas sales contracts signed in December, 1959, with El Paso Natural Gas Co. The first of these new contracts goes into effect on July 1, 1960. On the basis of gas being taken at the minimum amount for which payment must be made, whether or not any gas is actually taken, this new contract should add approximately \$900,000 (including revenue from associated liquids) to Belco's cash flow in the second half of 1960. This contract has not yet been approved by the FPC.

In addition, the company is negotiating a sales contract for its gas located in the Uinta Basin in northeastern Utah at a price of 18½ cents per 1,000 cf. These negotiations are being conducted with an intrastate pipeline and it is expected that the resulting sales will not fall under the jurisdiction of the FPC. The company is of the opinion that gas reserves already proved in this area would, under such a contract, provide the company was additional cash flow at the rate of \$1.3 million per year.

During the first quarter of 1960, Belco continued its active drilling program and completed 21 gross wells (16.5 net), of which 15 gross wells (13 net) were producers. The company is presently operating 13 drilling rigs, of which seven are located in Wyoming, four in Utah and two in the Republic of Peru.—V. 191, p. 1319.

Ben Mining Corp., Billings, Mont.—Files With SEC—

The corporation on April 27 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.—V. 184, p. 263.

Bethlehem Steel Corp. (& Subs.)—Earnings—

The result shown for the respective periods have not been audited and are necessarily in important respects based upon estimates, some of which may require adjustment.

	First Quarter 1960	Fourth Quarter 1959	First Quarter 1959
Net billings	655,821,014	408,897,949	615,929,580
Total income before deducting items shown below	133,261,519	90,225,049	127,989,702
Less:			
Interest and other charges	1,168,594	1,067,669	1,023,805
Provision for depreciation, amortization and depletion	24,264,198	24,153,437	24,398,596
Income before provision for Federal taxes based on income	107,828,727	65,003,943	102,567,301
Deduct:			
Provision for Federal taxes based on income	56,000,000	32,000,000	53,000,000
Net income for the period	51,828,727	33,033,943	49,567,301
Number of shares of common stock outstanding at end of period	45,474,688	45,455,208	45,204,078
Earnings per share of common stock (after deducting quarterly dividends on the preferred stock)	\$1.10	\$0.69	\$1.06

Steel production (ingots and castings) for the first quarter of 1960 of 5,584,255 net tons averaged 97.4% of the rated capacity of 23,000,000 net tons per annum, as compared with steel production of 3,167,056 net tons for the fourth quarter of 1959 and 4,808,153 net tons for the first quarter of 1959, or 54.6% and 84.8%, respectively, of the then rated capacity. It is expected that the rate of operations for the month of April will be approximately 85% of capacity.

The Directors declared a dividend of \$1.75 per share on the 7% cumulative preferred stock, payable on July 1, 1960, to stockholders of record at the close of business on June 3, 1960, and also a dividend of 60 cents per share on the common stock, payable on June 1, 1960, to stockholders of record at the close of business on May 9, 1960.—V. 189, p. 2239.

Black & Decker Manufacturing Co.—Stock Transferred

See American Machine & Foundry Corp. above.—V. 191, p. 502.

Bond Stores Inc.—Sales Up—

Period Ended April 30—	1960—Month—1959	1960—9 Months—1959
Sales	\$8,460,715	\$6,421,255 \$66,766,581 \$66,060,765

—V. 191, p. 1770.

Brown Shoe Co. of Canada, Ltd.—New Name—

Clark R. Gamble, President of the St. Louis, Mo., company, announced on May 2 that its Canadian subsidiary, Perth Shoe Co., Ltd., has changed its name to Brown Shoe Co. of Canada, Ltd. effective immediately.

Brown Shoe Company of Canada, Ltd. manufactures and distributes Air Step and Naturalizer brands of women's shoes. The Canadian subsidiary will also launch the famous Buster Brown brand of children's shoes to Canadian shoe retailers during May for sale to Canadian consumers in the Fall of 1960.

It is expected that Brown Shoe Co. of Canada, Ltd. will continue to expand its facilities in future years to manufacture and distribute a greater number of Brown Shoe Co.'s brands of footwear in Canada.

The change in name does not change the Canadian management of this company, whose president and part owner, Eric M. Sabiston, will continue to direct this operation.

Butler Brothers—Sales Up—

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$15,620,576	\$13,303,388 \$60,500,439 \$54,071,152

—V. 191, p. 1771.

Byer-Rolnick Hat Corp.—Files for Secondary—

This corporation, of 601 Marion Drive, Garland, Texas, on May 9 filed a registration statement with the SEC covering 100,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Dallas Rupe & Son, Inc. and Strauss, Blosser & McDowell. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of men's and boys' hats under various labels, including "Resistol," "Churchill," "Bradford" and "Kevin McAndrew." It has outstanding 242,927 common shares and certain indebtedness. E. R. Byer is listed as Board Chairman and Harry Rolnick, President. Mr. Byer proposes to sell all his holdings of 54,740 common shares and Mabel L. Byer 45,260 of her holdings of 86,925 (the latter retaining a 17.2% stock interest).

California Electric Power Co.—Bonds Offered—A new

issue of \$12,000,000 of the utility's 5½% first mortgage bonds, dated May 1, 1960, and due May 1, 1990, were offered at 100.38%, plus accrued interest (to yield 5.10%) on May 13 by Kidder, Peabody & Co. and associates. The Kidder, Peabody & Co. group won award of the issue on May 12 on their bid of 99.569 for a 5½% coupon.

Halsey Stuart & Co. Inc. and associates bid 98.56% for the bonds, also as 5½s. A third bid for the bonds with a 3½% coupon was submitted by White, Weld & Co., 99.2799. Bids naming a 5½% coupon came from The First Boston Corp., 100.57, and Merrill Lynch, Pierce, Fenner & Smith, Inc., 99.71.—V. 191, p. 1563.

Canadian Pacific Lines in Maine—Earnings—

Period End. Mar. 31—	1960—Month—1959	1960—3 Months—1959	
Railway oper. revenue	\$1,227,747	\$1,105,824 \$3,431,494 \$3,035,452	
Railway oper. expenses	529,448	547,247	1,580,217 1,635,076
Net rev. from ry. oper.	\$698,299	\$558,577	\$1,851,277 \$1,400,376
Net railway oper. inc.	560,224	425,675	1,415,593 975,916

—V. 191, p. 1107.

Central Hudson Gas & Electric Corp.—Earnings—

This corporation of Poughkeepsie, N. Y., on May 2 reported substantial increases in earnings for the three-month and 12-month periods ended March 31, 1960, as compared with the corresponding year-ago figures.

The company's net income was \$1,777,974 for the first quarter of 1960 and \$5,502,442 for the 12 months, versus comparable totals of \$1,702,756 and \$3,010,846 as of March 31, 1959.

On a per-share basis, the 1960 earnings are equivalent to 47.8 cents for the quarter and \$1.43 for the 12 months on the 3,369,228 common shares outstanding as compared with 1959 figures of 45.6 cents and \$1.29 on 3,364,615 shares.

In his quarterly report to Central Hudson's more than 18,000 common stockholders, Ernest R. Acker, President of the company, attributed the increased earnings principally to steady growth in revenues (up 10% for the quarter, 7% for the 12 months) and to operating economies resulting from the 140,000-kw addition completed last October at Central Hudson's Danskammer Point power plant. This additional generating capacity enabled the company to reduce its expenditures for purchased electricity by 92% for the quarter and 44% for the 12-month period.

Dividend checks accompanying the report continue the unbroken record of 56 years during which Central Hudson and its principal predecessors have paid dividends without interruption.—V. 191, p. 699.

Cerro de Pasco Corp.—Exchange Offer—As of Jan. 27, 1960, this New York Corporation, and three stockholders (then holding in the aggregate 296,690 shares of capital stock or approximately 36% of the outstanding stock) of Rio Blanco Copper Corporation, Ltd., a Virginia corporation, executed a Memorandum of Intent looking towards the proposed acquisition by Cerro, the present holder of 140,446 shares (approximately 17%) of Rio's outstanding capital stock, of all of the remaining outstanding capital stock of Rio, but in no event less than an additional 517,059 shares (approximately 63%) of such stock of Rio, under the terms of a proposed Agreement and Plan of Reorganization.

Pursuant to the terms of the proposed agreement Cerro offers upon the effectiveness of a registration statement dated May 3, 1960, to all of the holders of such remaining outstanding capital stock of Rio to exchange one share of Cerro's common stock for each 23.50 shares of Rio's capital stock owned by them (with all fractional shares of Cerro's common stock to be wholly disregarded). If all of such Rio stockholders accept the offer and become parties to the agreement, they will be entitled to receive (proportionately and subject to the terms of the agreement), the 28,997 shares of Cerro's common stock now being offered and Cerro will receive 681,435 shares of Rio's capital stock. If such stockholders of Rio owning 517,059 shares of Rio's outstanding capital stock accept the offer and become parties to the agreement, Cerro will issue to such stockholders (proportionately and subject to the terms of the agreement) 22,002 shares of its common stock. Unless Cerro's offer is accepted by such Rio stockholders owning at least 517,059 shares of Rio's outstanding capital stock, and subject to certain other terms of the agreement, Cerro will not issue any of its shares of common stock offered and the agreement will be abandoned.

Depository and Escrow Agent, Messrs. Reeves, Todd, Ely & Beaty c/o The Corporation Trust Co., 15 Exchange Place, Jersey City 2, N. J.—V. 191, p. 1875.

Champlin Oil & Refining Co.—Earnings—

Three Months Ended March 31—	1960	1959
Net sales and other revenue	\$20,360,681	\$20,666,959
Profit before Federal income taxes	2,109,614	2,524,265
Federal income tax	250,000	300,000
Net income after taxes	1,859,614	2,224,265
Number of common shares	4,128,802	4,126,859
*Earnings per common share	\$0.43	\$0.52

*After preference dividends.—V. 187, p. 1892.

Charlotte Motor Speedway, Inc.—Rights Offered—

Charlotte Motor Speedway, Inc. offered to the holders of its common stock (par \$1) the right to subscribe for 304,280 shares of common stock at a price of \$2 per share, in the ratio of two shares for each three shares held of record April 12, 1960; these rights expired on May 6. 66,134 shares had been sold through May 6, according to Morrison & Co., Inc., of Charlotte, who is presently offering remaining unsubscribed shares at \$2 per share.

BUSINESS—The company was incorporated under North Carolina law on Aug. 19, 1959, to engage in the business of operating a motor speedway and to conduct or lease its premises for other events. The Speedway is located on U. S. Highway No. 29, approximately 10 miles north of Charlotte. On May 20, 1960, the company proposes to stage its first "World 600" stock car race, which it plans to make an annual event. This will be a 600 mile race, which represents, according to the

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

officers of the company, the longest distance stock car race staged on a closed or oval shaped course, as distinguished from a road or airport course, anywhere in the world. This event, which will carry a \$100,000 purse, is the largest amount of money given for any one event in American stock car racing.—V. 191, p. 1771.

Cincinnati Gas & Electric Co.—Appointments—

Irving Trust Co. has been named trustee, registrar and paying agent for \$30,000,000 principal amount of the company's first mortgage bonds, 5% series due 1990.—V. 190, p. 1983.

Circuitronics, Inc.—Stock Offered—Lloyd, Miller & Co., of Washington, D. C., on May 6 publicly offered 75,000 shares of class A common stock (par one cent) of this corporation, of 121 Varick St., New York City, at \$4 per share, less 40¢ to members of the National Association of Security Dealers, Inc.

PROCEEDS—Of the net proceeds, \$10,000 will be used for repayment of loan to Jerome Besdine and Philip Glaser; \$29,000 for salaries of officers, directors and employees; \$15,000 for establishment of new offices and showroom; \$40,000 for advertising and sales promotion; \$30,000 for research and development; and \$101,000 for working capital.

BUSINESS—The company is a Delaware corporation, formed on Jan. 27, 1960, whose charter provides primarily that it shall engage in the general field of electronics and specifically, in the field of printed circuits.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders for Bonds—

The Hanover Bank, trustee, 70 Broadway, New York 15, N. Y., will up to noon (DST) on May 25, 1960 receive tenders for the sale to it of St. Louis Division first collateral 4% trust mortgage bonds, to an amount sufficient to exhaust the sum of \$105,335 at prices not to exceed 105% plus accrued interest.—V. 190, p. 2039.

Coastal Chemical Corp.—Common Stock Offered—This corporation on Feb. 17 publicly offered 111,729 shares of its class A common stock (par \$25 per share—limited dividend) at \$30 per share, and 20,000 shares of its class C stock at par (\$25 per share—limited dividend); an additional 50,000 shares of class C common stock were offered for the account of Mississippi Chemical Corp. at a price of \$25 per share to the public.

BUSINESS—Coastal Chemical Corp. was formed in March, 1956, as a partially owned subsidiary of Mississippi Chemical Corp. It is organized under the general corporate laws of the State of Mississippi. Coastal was established to develop a high analysis fertilizer plant and related facilities in February, 1957. It was decided to include an anhydrous ammonia plant. These facilities have been constructed on Bayou Casotte, near Pascagoula, Miss.

PROCEEDS—The net proceeds will be used for additional working capital.—V. 190, p. 2447.

Coca-Cola Co.—Files Thrift Plan—

The company, of 515 Madison Ave., New York, on May 9 filed a registration statement with the SEC covering \$1,050,000 of participations in its employee Thrift Plan, together with 19,311 common shares which may be acquired pursuant thereto.—V. 190, p. 2239.

Colonial Stores Incorporated—Sales Higher—

Period End. April 23—	1960—4 Wks.—1959	1960—16 Wks.—1959
Sales	34,786,712	34,716,196 136,855,797 135,161,925

—V. 191, p. 603.

Columbia Title Insurance Co. — Controlling Interest Acquired—

See American Title Insurance Co. above.

Commercial Credit Co.—Earnings—

The unaudited interim report of Commercial Credit Co. and its subsidiaries released on May 2 showed that consolidated net income from operations for the first quarter of 1960 was \$6,419,335 or \$1.26 per share compared with \$6,391,033 or \$1.26 per share on a fewer number of shares outstanding on March 31, 1959.

Consolidated gross income for the first quarter of 1960 was \$51,859,550 compared with \$41,575,481 in the similar period of 1959. Net income before interest and discount charges and before taxes for the 1960 period was \$29,756,741 compared with \$23,164,300, but interest and discount charges for the first quarter of 1960 amounted to \$18,169,863 compared with \$11,113,330 for 1959.

Gross receivables acquired by the finance companies in the first quarter of 1960 were in excess of \$1,128,000,000 compared with acquisitions in the first quarter of 1959 which totaled in excess of \$955,000,000. Receivables outstanding on March 31, 1960 totaled \$1,873,240,065 compared with, on a similar date of 1959, \$1,450,321,155. The increase in receivables outstanding is fairly well distributed throughout all lines of activity. First quarter 1960 net earnings of the finance companies amounted to \$3,529,801 compared with \$3,400,444 for 1959, after absorbing an increased interest expense of \$7,056,533. In short, the finance companies did about 18% more business in the first quarter of 1960 as compared to the first quarter of 1959, but most of the increase in earnings was absorbed in the increased cost of money.

The amount of cash employed in the finance operations on March 31, 1960 was \$1,713,301,000, which is \$392,160,000 more than on March 31, 1959 and \$141,292,000 more than on Dec. 31, 1959. This increased cash employed has brought about a substantial increase in the reserves for unearned income on receivables, unearned premiums of the insurance companies and losses on receivables, which totaled \$164,706,097 on March 31, 1960 compared with \$128,534,612 at March 31, 1959.

The insurance companies' net income (including Cavalier Life Insurance Company) was \$2,253,161 for the first quarter of 1960 compared with \$2,137,784, due primarily to increased earnings in the investment portfolios of the insurance companies. Written premiums of the insurance companies were up considerably to \$9,353,891 on March 31, 1960 compared with \$6,800,037 for the similar quarter of 1959.

Net sales of the manufacturing companies for the first quarter of 1960 totaled \$28,859,556 compared with \$31,280,670. Net income of the manufacturing companies for the first quarter of 1960 totaled \$636,373 as compared to \$852,805 for the first quarter of 1959, this reduction in net income from the manufacturing companies being due almost entirely to the fact that one of the companies showed a much smaller profit.—V. 191, p. 899.

Consolidated Development Corp.—Trading Suspended

The SEC has suspended trading on the American Stock Exchange and the over-the-counter market in the common stock of Consolidated Development Corp. (formerly Consolidated Cuban Petroleum Corp.), Havana, Cuba, for a further ten-day period May 12 to 21, 1960, inclusive.—V. 191, p. 899.

Consolidated Edison Co. of New York, Inc.—Registers Bonds—

This utility, of 4 Irving Place, New York, filed a registration statement with the SEC on May 6, 1960, covering \$50,000,000 of first and refunding mortgage bonds, series R, due June 1, 1990, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will become part of the treasury funds of the company and will be applied toward retirement of some \$55,000,000 of short-term bank loans.

The company and its subsidiary, Consolidated Telegraph & Electrical Subway Co., are engaged in a construction program which is estimated to cost \$1,200,000,000 for the years 1960 through 1964. According to the prospectus, the company plans to finance \$800,000,000 of the cost through the sale of securities and the balance will be obtained from provisions for depreciation and retained earnings. In connection with this program, on March 3, 1960, the company sold to four institutional

investors 365,000 shares of cumulative preferred stock, 5¼% series A, at the \$100 par value.—V. 191, p. 1216.

Consolidated Freightways, Inc.—Authority Granted to Issue Stock—The ICC on May 10 granted this company authority to issue not exceeding 100,000 shares of common stock of the par value of \$2.50 each, to be sold at not less than \$17 per share.—V. 191, p. 1564.

Consolidated Gas Utilities Corp.—Merger Approved—

The stockholders of Consolidated Gas Utilities Corp. on May 10 approved the proposed merger of Consolidated into Arkansas Louisiana Gas Co.

Both companies presently operate integrated natural gas systems. The merger, which is still to be approved first by the Arkansas Public Service Commission and then by the Federal Power Commission, would result in a larger company to be known as Arkansas Louisiana Gas Company, serving approximately 365,000 customers in Oklahoma, Kansas, Arkansas, Texas and Louisiana.

At the time of merger each share of stock of Consolidated then outstanding will be converted into one share of preferred stock of Arkansas Louisiana. Each share of new preference stock will be convertible into a three-quarter share of common stock of Arkansas Louisiana for a period of two years. At the end of the two-year period any shares of preference stock not converted may be called at \$23 per share.—V. 191, p. 1667.

Controls Co. of America—Earnings—

The 1960 sales of Controls Co. of America are expected to exceed the 1959 record of \$51,480,000. Louis Putze, President, told company shareholders at the annual meeting held on April 29. First quarter sales were slightly above last year's, but profits were not as high. The profit picture should improve during the balance of the year, he said.

Sales for the three months ended March 31, were \$13,158,316 compared with \$13,004,683 in the first quarter last year. Net earnings after taxes for the first quarter of 1960 were \$437,338 equal to 35 cents a share. Net earnings after taxes for the first quarter last year were \$645,589 or 52 cents a share based on 1,234,674 shares outstanding at the end of 1959. On March 31, 1960 there were 1,259,574 shares outstanding.

The first quarter results were reduced by the lingering effects of the steel strike, and expenses in connection with putting new plants and products into production.

During the meeting, Mr. Putze announced two major engineering breakthroughs. Controls Company has perfected the application of electroluminescence to plastic materials comparable to the present commercial and defense applications on metals and glass. Also announced was the moisture-sensing device which automatically controls commercial clothes dryers. There are strong possibilities that this device has great potential in the domestic home laundry field. Mr. Putze pointed out that although Controls Co. has already received the first order for the commercial dryer moisture-sensing device, neither development would contribute to substantial sales in 1960.

Controls Co. is a leading manufacturer of controls systems for the aircraft, guided missile, computer, electronic, vending, air conditioning, automotive, refrigeration, heating and appliance industries.—V. 191, p. 1876.

Cornell-Dubilier Electric Corp.—Delisting Proposed—

The New York Stock Exchange has applied to the SEC to delist the common stock of Cornell-Dubilier Electric Corp. and the Commission has issued an order giving interested persons until May 27, 1960, to request a hearing thereunder. According to the application, deposits and commitments under an exchange offer by Federal Pacific Electric Co. leave less than 50,000 shares outstanding in the hands of less than 250 public holders.—V. 191, p. 603.

Day-Brite Lighting, Inc.—Exchange Offer—

See Emerson Electric Manufacturing Co. below.

Deeey Products Co.—Acquired—

See Reichhold Chemicals, Inc., below.

Diana Stores Corp.—Sales Up—

Period End. April 30—	1960—Month—1959	1960—9 Mos.—1959
Sales	\$5,545,897	\$2,797,289 \$39,193,324 \$29,549,023

—V. 191, p. 1772.

Dow Chemical Co.—Opens Foreign Offices—

Opening of new marketing offices in Frankfurt, Germany and Milan, Italy, was recently announced by J. C. H. Stearns, marketing Vice-President of Dow Chemical International Ltd. S. A.

The Frankfurt office, to be operated by Deutsche Dow Chemie GmbH, Dow subsidiary, will handle the marketing of Dow Chemicals, plastics and agricultural products in Germany, Austria and Switzerland. Actual sales in these countries will be processed as before through appointed sales representatives.

James C. Tucker, former district sales manager for chemicals at the Dow Pittsburgh, Pa., office, has been appointed manager of the Frankfurt office.

The Milan office will be operated by another subsidiary, Dow Chimica Italiana S. p. A., which will market products in Italy, Greece and the Near East countries. Anthony P. Cole, S. r. l., of Milan, will continue as general sales representative in Italy.

Manager of the Milan office is Roger R. Zoccolillo, formerly a product manager in organic chemical intermediates sales at Midland, Dow sales headquarters.

Dow recently announced it will construct a polystyrene plastic manufacturing plant in the Leghorn area in Italy.—V. 191, p. 1877.

DuBois Chemicals, Inc.—Co-Transfer Agent—

The Marine Midland Trust Co. of New York has been appointed co-transfer agent for 2,602,021 shares of common stock \$1 par value of the corporation.—V. 191, p. 1564.

(E. I.) Du Pont de Nemours & Co. (& Subs.)—Earnings—

Three Months Ending March 31—	1960	1959
Operating income—	\$	\$
Net sales	535,295,570	506,579,311
Other operating revenues	6,228,661	8,106,413
	541,524,231	514,685,724
Less:		
Cost of goods sold and other oper. charges	308,950,169	283,067,674
Selling, general & administrative expenses	62,085,172	52,801,655
Provision for:		
Depreciation and obsolescence	36,942,461	34,406,125
"B" bonus (tentatively avail. for credit to Fund)	8,531,200	8,908,100
Federal taxes on operating income	59,660,000	65,980,000
	476,169,002	445,163,554
Operating income—net	65,355,229	69,522,170
Other income—		
Divs. from General Motors Corp. com. stock	31,500,000	31,500,000
Income from investments in majority-owned companies not consolidated	1,248,734	1,271,708
Miscellaneous other income	5,827,829	3,412,022
	38,576,563	36,183,730
Less—provision for Federal taxes on other inc.	5,010,000	4,060,000
Other income—net	33,566,563	32,123,730
Net income for the period	98,921,792	101,645,900
Earnings per share of common stock (after preferred dividends)	\$2.10	\$2.17

—V. 191, p. 1321.

Duquesne Light Co. (& Subs.)—Earnings—

Period End. Mar. 31—	1960—3 Mos.—1959	1960—12 Mos.—1959
Operating revenues	28,567,965	27,246,130 102,622,855 99,465,931
Operating revenue deductions	20,935,250	20,036,149 75,322,038 73,569,765
Net operating revenue	7,632,715	7,209,981 27,300,817 25,896,166
Other income—net	23,180	6,422 60,311 11,164
Gross income	7,655,895	7,216,403 27,361,128 25,907,330
Income deductions	1,384,873	1,378,692 5,481,826 5,214,695
Net income	6,271,022	5,837,711 21,879,302 20,692,635
Dividends declared on preferred stock	615,922	615,922 2,463,688 2,463,683
Net income after divs. on preferred stock	5,655,100	5,221,789 19,415,614 18,228,952
Earnings per share of common stock	\$0.43	\$0.40 \$1.47 \$1.38

—V. 191, p. 1004.

E-H Research Laboratories, Inc., Oakland, Calif.—Files With Securities and Exchange Commission—

The corporation on April 28 filed a letter of notification with the SEC covering 15,000 shares of capital stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be used to liquidate bank borrowings and for working capital.

Elastic Stop Nut Corp.—Trademark Acquired—

See AGA Corp. of America, above.—V. 190, p. 257.

Emerson Electric Manufacturing Co.—Exchange Offer

Common stock of Emerson Electric Manufacturing Co. will be exchanged for the assets of Day-Brite Lighting, Inc., under plans announced on May 9 by both companies.

The plans will be submitted to the stockholders of Day-Brite for approval at a special meeting on June 8. Board action alone was sufficient in Emerson's case.

James P. Whitehead, Executive Vice-President of Day-Brite, will become President and director of the new Emerson subsidiary upon completion of the transaction.

D. J. Biller will continue as Chairman of the Board of Day-Brite and O. W. Klingsick, President, will become Vice-Chairman of the Board.

W. R. Persons, President of Emerson Electric, will become a director of Day-Brite and chief executive officer of the subsidiary. Others who will become members of the Day-Brite Board are Ralph E. Petering, Henry C. Miller and Wm. L. Davis, Vice-President of Emerson Electric; R. H. McRoberts, Sr., of Bryan, Cave, McPeeters & McRoberts, and Gordon Scherck of Scherck-Richter Co.

Day-Brite will be operated as a subsidiary and will retain its name, identity, products, personnel, plants and policies.

Mr. Whitehead reported that Day-Brite achieved record sales and earnings during the first quarter of this year. Sales were \$6,124,950, and net earnings were \$256,069. For all of last year sales were \$21.3 million, and earnings were \$614,000.

Each share of Day-Brite's common stock will receive 43/100 of a share of Emerson Electric's common stock. A total of 316,119 shares of Emerson Electric will be distributed for the 735,160 shares of Day-Brite currently outstanding.

The Day-Brite directors declared the regular quarterly dividend of 15 cents payable June 1 to stockholders of record May 11.—V. 190, p. 2616.

Emhart Manufacturing Co.—Sells Division—

See American Machine & Foundry Co., above.

Equity Corp.—Enjoined by SEC—

The SEC on May 11 announced issuance of a Federal court order (USDC, Del.) enjoining The Equity Corp. and Equity General Corp. from violating the anti-pyramiding provisions of The Investment Company Act and enjoining Equity General from violating registration provisions of said Act. Under court decree, the entry of which was consented to by defendants compliance will involve corporate actions which will result in the liquidation or merger into Equity Corp. of Equity General and Development Corp. of America. The order also provides that on or before July 13, 1960, the preferred stock of Development Corp. will be redeemed at its redemption price of \$26 per share, and that unexercised options to purchase preferred stock will be redeemed on the same basis (the difference between their exercise price and \$26 per share).—V. 191, p. 1877.

Farrington Manufacturing Co.—Acquisition—

Farrington Manufacturing Co. has acquired the assets and business of the Mendes Corp. of New Bedford, Mass., makers of collating and forms preparation machines, William M. Tetrick, Farrington President, announced on May 9.

Mr. Tetrick said that the acquisition was a stock transaction. The newly acquired business will be operated under the name of Farrington Business Machines Corp., a wholly owned subsidiary of Farrington headed by Donald C. Colley, former President of the Mendes Corp., as Executive Vice-President.

The Mendes Corp. was established in 1945 in Canton, Mass. More than 3,000 firms and government agencies are now using Mendes equipment to collate or prepare multi-copy (snap-out) forms interleaved with carbons and to collate automatically a wide variety of papers.

The Mendes firm also has developed a high-speed, fully automatic machine that numbers, perforates, and imprints on forms, checks, etc., in one operation.—V. 191, p. 1433.

Farwest Plywood Co.—Hearing Ordered—

At the request of this company, of Tacoma, Wash., the SEC has ordered a hearing for June 13, 1960, in its Seattle Regional Office on the question whether to vacate or make permanent an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposal of the company to offer and sell 80 units of class A preferred and common shares at \$3,500 per unit.

In its order of temporary suspension, the Commission asserted that the company's offering circular contains false and misleading representations of material fact.—V. 191, p. 1321.

Filler Products, Inc.—Stock Offered—This company

on Jan. 18, 1960, publicly offered 39,949 shares of its \$1 par class A common stock at a price of \$5 per share. An additional 20,000 shares of this company's stock was offered simultaneously for the account of Isadore J. Filler, controlling stockholder, at a price of \$5 per share. Both issues were offered to Georgia residents only, but were deemed by the company to be eligible for purchase by residents of Missouri, Illinois, Alabama, and South Carolina.—V. 190, p. 2341.

First Investors Corp.—Order Issued—

The SEC has issued an exemption order under the Investment Company Act permitting this corporation, sponsor-depositor of a unit trust for accumulation of, and dealer in, shares of Mutual Investment Fund, Inc., to offer and sell shares of the Fund at one-half the regular sales load to shareholders of diversified trustee shares, series E.—V. 189, p. 1793.

(M. H.) Fishman Co., Inc.—Sales Higher—

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$1,637,824	\$1,057,537 \$4,468,512 \$3,721,414

—V. 191, p. 901.

Franklin Stores Corp.—Sales Up—

Period End. April 30— 1960—Month—1959 1960—10 Mos.—1959
Sales \$4,041,281 \$2,985,245 \$37,824,759 \$36,089,860
—V. 191, p. 1772.

Frito Co.—Acquisition—

The Frito Co., of Dallas, Texas, has purchased Williams & Co., Portland, Oregon, and Williams & Co., Inc., Seattle, Wash., 58-year-old potato chip manufacturers and distributors. It was jointly announced on May 4 by John D. Williamson, President of The Frito Co.; E. Leon Williams, President of the Seattle firm and L. L. Williams, President of the Portland corporation.

The Portland and Seattle companies manufacture and distribute Williams brand products in Oregon, Washington, Idaho, Montana and Northern California through 21 salesmen and 50 distributors. Annual sales volume is about \$2,000,000. Acquisition of the firm, for an undisclosed price, will give The Frito Co. additional manufacturing plants in Portland, Oregon and Seattle, Washington, and will bring the number of company-operated plants in the United States to 23.

Mr. Williamson, President of The Frito Co., noted that some Fritos brand products have been distributed in the Pacific Northwest for several years from the company's California plants.—V. 191, p. 701.

Fry Coal & Stone Co.—To Be Acquired—

See American-Marietta Co. above.

Fund Management Co.—Stock Sale Proposed—

Troy V. Post, owner of the outstanding stock of Fund Management Co., the investment advisor and principal underwriter for American Investment and Income Fund, Inc. and Life Insurance Stock Fund, Inc., has applied to the SEC for an order under the Investment Company Act determining that a proposed sale by Fund Management of 50% of its authorized but unissued capital stock to American Life Insurance Company will not constitute a transfer of a controlling block of stock in the said investment adviser; and the Commission has issued an order giving interested persons until May 20, 1960, to request a hearing thereon.

According to the application, Post now owns all 10 of the outstanding shares of Fund Management stock, acquired in July 1958 for \$28,500. At that time, Fund Management had a cumulative operating deficit of about \$30,000, which has since increased to about \$42,000. Fund Management presently proposes to issue an additional 10 shares to American Insurance for \$28,500. Post is President of American Insurance and owns about 82% of its outstanding stock.

Gamble Skogmo, Inc.—Private Placement—This company, through Bache & Co., has made arrangements for the private placing with institutional investors of \$10,000,000 6% subordinated notes due May 1, 1975 (with common stock purchase warrants), it was announced on May 10.

News—

Earnings were somewhat below the high level of a year earlier, due principally to the exceptionally heavy promotional outlays made in anticipation of the company's 100-item merchandising program, extraordinary operating expenses, and heavy non-recurring costs involved in realigning warehouse operations.

Consolidated net sales for the first quarter of 1960 were \$29,706,357 as compared with \$28,260,654 for the same months of 1959. Profit before taxes and minority interest amounted to \$907,267 as against \$1,657,334 a year earlier.

Consolidated net income, after United States and Canadian taxes on income, totaled \$608,342 and was equivalent to 21 cents per share on the 2,652,526 shares of common stock currently outstanding, after provision for preferred dividends. For the 1959 first quarter, net earnings amounted to \$956,697, or 35 cents per common share, calculated on the same basis.

As of March 31, 1960, the market value of the shares of Western Auto Supply Co. common stock owned by Gamble-Skogmo amounted to \$41,807,129. This represented an increase of \$17,772,357 in value since the date of original purchase.

A regular quarterly cash dividend of 25 cents per share is being paid on the common stock on April 30, 1960 to shareholders of record as of April 15, 1960. This marks the 32nd consecutive year in which dividends have been paid on the common stock.

On April 30, 1960, all of the 70,212 of the company's outstanding shares of 5% cumulative preferred stock were redeemed at the fixed redemption price of \$50 per share, plus 62½ cents per share accrued dividend to April 30.

On March 10, 1960, the company launched the most extensive merchandising and sales promotion program in its history with an hour-long television "special" covering its 20-state market area, the first such program to be presented over the medium on a regional basis. The key element of the program is the offering of 100 selected high volume items—ranging from light bulbs and stepladders to television sets and refrigerator-freezer combinations—at prices significantly below those charged a year ago. The 100 items are being featured in the regional editions of nationally known magazines, as well as in farm papers and other leading periodicals. In addition, the program is being supported in the localities served by Gamble-Skogmo's independent franchise dealers and company-owned stores with extensive newspaper and circular advertising, together with a saturation schedule of radio spot announcements. Initial consumer response has been encouraging and the program "should contribute significantly to results for subsequent periods."

As of March 31, 1960, a total of 2,325 retail outlets in the United States and Canada were associated with the Gamble-Skogmo organization, of which 371 were company-owned units and 1,954 independent franchise dealers.

On April 6, 1960, papers were served on the company by the Department of Justice in a civil action seeking to compel the sale of Gamble-Skogmo's stock interest in Western Auto Supply Co. The action will be vigorously contested and attorneys for the company are of the opinion that, in view of the fact that the two companies have but an insignificant percentage of total sales in this country of any one of thousands of merchandise items handled, the Justice Department's action represents an attempt at a new approach in the application of the antitrust act.—V. 191, p. 1772.

Garrett Corp.—Registers Common—

This corporation of 9851 Sepulveda Boulevard, Los Angeles, Calif., filed a registration statement with the SEC on May 5, 1960, covering 100,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc. The public offering price and underwriting terms will be supplied by amendment.

The company is engaged primarily in the research, development, engineering and manufacture of specialized parts, components, and systems for aircraft and missiles, together with related ground support equipment. The net proceeds from the sale of the stock, together with \$12,000,000 to be borrowed from insurance companies under a long term loan agreement, will be used to pay indebtedness consisting of \$13,500,000 of short term notes; \$2,321,429 of long term notes; and a \$306,250 long term note issued in connection with the acquisition of certain subsidiaries.

In addition to indebtedness, the company has outstanding, 1,064,971 shares of common stock. J. C. Garrett is listed as president and board chairman. The record and/or beneficial owners of the outstanding stock include the Merrill Lynch firm as well as management officials, the amounts of their holdings to be supplied by amendment. Management officials also hold an unspecified amount of outstanding debentures which are convertible into common stock.—V. 191, p. 1772.

Gateside-Trenton Co.—Registers—

This company of 521 Fifth Ave., New York, filed a registration statement with the SEC on May 9, 1960, covering \$400,000 of limited partnership interests. The company is a limited partnership with Ronald Altman, David Dolgenos, George Israel and Gilbert Gold as general partners and Ida Israel as its original limited partner. It was formed to purchase and operate, subject to a net lease, the office building in Trenton, N. J., known as The Board Street Bank Building. The contract price for the building is \$1,600,000, of which \$200,000

is to be paid in cash and the balance in the form of a first mortgage. To effectuate the purchase and pay all the costs involved, the company will require \$400,000 in cash. Of this sum, \$5,000 is to be contributed by Ida Israel; and the balance will be contributed by the sale of additional limited partnership interests. The sum of \$30,000 is payable for real estate commissions; \$120,000 will represent payments to the respective interests from whom George Israel acquired the purchase rights; \$200,000 will represent the cash payment; and \$50,000 will be payable to Altman, Dolgenos, Gold and Israel for which they have agreed to pay all expenses in connection with the acquisition, formation of the partnership, and other costs and expenses.

General American Transportation Corp.—Equipment Trusts Offered—Public offering of \$30,000,000 of the corporation's 4½% equipment trust certificates due May 1, 1980 was made on May 12, by an underwriting group headed by Kuhn, Loeb & Co. The certificates are priced at 100½%, plus accrued dividends.

SECURITY—The certificates are secured by more than 3,200 railroad cars, mainly tank cars and Airlide covered hopper cars, built by the company at a cost of more than \$33,000,000 for its fleet of specialized railroad freight cars.

PROCEEDS—Net proceeds from the sale of the certificates will be used toward reimbursing the treasury of the corporation for the cost of the cars. General American Transportation contemplates the expenditure in 1960 of a minimum of \$30,000,000 for additions to its fleet, funds for which will be provided from the corporation's treasury.

SINKING FUND—The certificates will have the benefit of a \$1,500,000 annual sinking fund which will commence in 1961. The bonds will be redeemable for the sinking fund at prices ranging from 100.48% to par. Other than for the sinking fund the certificates will not be redeemable prior to May 1, 1970; on and after that date they may be redeemed in whole or in part at prices ranging from 102% to par, plus accrued dividends.

Fixed charges of the corporation during 1959 were earned 6.52 times. Gross income for the year was \$203,124,613 and net income was \$16,987,910.

BUSINESS—The corporation's principal activity is the supplying of its railroad freight cars to railroads and shippers for their use. The cars are supplied principally to shippers of chemical, petroleum and food products. In addition to manufacturing freight cars for its own fleet, the corporation builds cars for sale to other companies; owns and operates the largest single aggregation of public tank storage terminal facilities in the United States; and furnishes to industry many other products and services.

UNDERWRITERS—The underwriters named below severally agreed to purchase the respective principal amounts of certificates indicated below. Kuhn, Loeb & Co. is the managing underwriter (the representative).

	Amount		Amount
Kuhn, Loeb & Co.	\$5,850,000	W. C. Langley & Co.	675,000
A. C. Allyn & Co., Inc.	525,000	Lee Higginson Corp.	525,000
American Securities Corp.	525,000	Lehman Brothers	825,000
Bache & Co.	225,000	Irving Lundborg & Co.	150,000
Bacon, Whipple & Co.	225,000	Mason-Hagan, Inc.	150,000
Bear, Stearns & Co.	525,000	McCormick & Co.	300,000
A. G. Becker & Co., Inc.	825,000	McDonald & Co.	225,000
William Blair & Co.	225,000	McMaster Hutchinson & Co.	150,000
Blunt Ellis & Simmons	150,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	825,000
Blyth & Co., Inc.	1,500,000	Merrill, Turben & Co., Inc.	150,000
Julien Collins & Co.	150,000	Model, Roland & Stone	225,000
Eastman Dillon, Union Securities & Co.	825,000	Morgan Stanley & Co.	1,500,000
Farwell, Chapman & Co.	150,000	Mullaney, Wells & Co.	225,000
The First Boston Corp.	1,500,000	Pacific Northwest Co.	150,000
First of Michigan Corp.	225,000	Schwabacher & Co.	525,000
Fulton, Reid & Co., Inc.	150,000	Shearson, Hammill & Co.	225,000
Glore, Forgan & Co.	825,000	Smith, Barney & Co., Inc.	1,500,000
Goldman, Sachs & Co.	825,000	Straus, Blosser & McDowell	150,000
Goodbody & Co.	225,000	Victor, Common, Dann & Co.	225,000
Hallgarten & Co.	675,000	Weinress & Co.	150,000
Harriman Ripley & Co., Inc.	825,000	Wertheim & Co.	825,000
Hempill, Noyes & Co.	675,000	White, Weld & Co.	825,000
H. Hentz & Co.	525,000	Dean Witter & Co.	825,000
Hooker & Fay, Inc.	150,000		
Howard, Weil, Labouisse, Friedrichs & Co.	150,000		
The Illinois Co., Inc.	225,000		

—V. 191, p. 1668.

General Aeromation, Inc.—Stock Offering Suspended

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by General Aeromation, Inc., 6011 Montgomery Road, Cincinnati, Ohio.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Dec. 19, 1958, General Aeromation proposed the public offering of 84,450 common shares at \$3 per share pursuant to such an exemption. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with; that the company's offering circular contains false and misleading representations of material facts; and that the stock offering violated Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

General Aeromation was organized to acquire certain designs and developments regarding proposed equipment for the ground movement of heavy jet aircraft and for other related functions, which designs were acquired from Henry J. Wiebe, President and controlling stockholder. In its suspension order, the Commission asserts that various informational disclosures contained in the company's offering circular are false and misleading, including statements to the effect that no satisfactory equipment for ground movement of heavy jet aircraft is available and the company knows of no direct competition to its methods of moving heavy jet aircraft, and that the results of the company's work have been checked by competent sources and the company believes its developments in this field will be successful although there is no positive assurance of success; that as new jet aircraft come into operation in increasing numbers, the company's equipment will be a requirement at major jet terminals and in commercial and military jet operations throughout the world; that the company expects (based on the number of commercial jet aircraft now ordered) to market or lease a considerable number of its units as they are manufactured and field tested, and that information from military headquarters indicates requirements of up to 1,000 units of the company's equipment; that Wiebe sold to the company, at cost, the title and interest to certain developments, designs and patentable inventions, for \$80,000, and the failure to disclose past and proposed material transactions with the company's promoters and management officials; and the failure to make adequate disclosure in the forefront of the offering circular of certain factors regarding the speculative nature of the company's proposed business and affecting the value of its securities.—V. 191, p. 1218.

General Public Utilities Corp.—Order Issued—

The SEC has issued an order under the Holding Company Act permitting this New York holding company to enter into a subordination agreement with the Export-Import Bank of Washington to assist GPU's Philippine subsidiary, Manila Electric Co., in obtaining a line of credit from the bank. The bank proposes to establish a \$9,780,000 line of credit for Manila Electric. Under the agreement, GPU undertakes, among other things, not to sell any of its holdings of Manila Electric stock or indebtedness until all advances by the bank have been paid, or to prepay or accelerate the maturity of any part of Manila Electric's series notes held by GPU in the amount of \$3,355,431.—V. 191, p. 1111.

Great Lakes Oil & Chemical Co.—New Name—

The shareholders of Great Lakes Oil & Chemical Co. have voted to change the company name to Great Lakes Chemical Corp. It was announced on May 3 by Charles S. Hale, President. Mr. Hale said that Great Lakes sold all of its oil producing

properties earlier this year, in order to concentrate on its chemical business. The company is a principal producer of bromines, ethylene dibromide and methyl bromide; the latter two items are used as soil fumigants and insecticides.—V. 191, p. 1219.

Great Lakes Paper Co. Ltd.—Earnings—

Total net profit of \$466,152 in the first quarter of 1960 was up 5% as compared with the first quarter of 1959, net profit per share being 36 cents versus 23 cents.

Shipments and sales in total were approximately the same as in the 1959 first quarter, newsprint shipments being up 10.7% and pulp being down. Net profit increase was due chiefly to reduction of interest and depreciation charges, and to better newsprint operating ratio. Newsprint orders on hand or anticipated for the second quarter show improvement of over 12% in the first six months of 1960 compared with the first half of 1959.

Interest and depreciation charges combined were down \$80,419 or 6.8%, a downward trend and relief which should become more apparent as the year goes on. Improved newsprint operating ratio was due to increased orders and because, in the first quarter of 1959, of a low production level due to drawing on tonnage inventory.

U. S. dollar discount loss of \$395,860 was 63% higher than in the 1959 first quarter. Through the first quarter of 1960 an average of barely over 95 cents per dollar was received on U. S. sales. This was an average sales revenue loss of \$6.35 per ton of newsprint shipped to U. S. customers. From a U. S. market price of \$134 per ton only \$127.65 per ton in Canadian dollars was received.

Dividends on common shares were paid Jan. 15 and March 31, 1960 at the rate of 40 cents per share in each case. These were the same in amount as dividends paid in the same period of 1959.

Working capital of \$7.8 million at March 31 was up \$1.1 million and fixed assets of \$57.6 million were up approximately \$947,000 as compared with a year ago.

The annual meeting of the shareholders was held at Toronto on April 12, 1960. The shareholders re-elected the directors listed in the annual report and re-appointed the auditors.—V. 190, p. 1295.

Great Lakes Chemical Corp.—New Name—

See Great Lakes Oil & Chemical Corp. below.

Grayson-Robinson Stores Inc.—Sales Higher—

Period End. April 30— 1960—Month—1959 1960—9 Mos.—1959
Sales \$5,919,351 \$4,181,898 \$48,664,118 \$41,247,814
—V. 191, p. 1773.

Great Southwest Corp.—Common Stock Offered—

Glore, Forgan & Co. and associates offered publicly on May 12, 418,223 shares of the corporation's common stock, par \$1, at \$18 per share.

BUSINESS—The corporation is a land holding and development company that owns about 5,000 acres of land located midway between Dallas and Fort Worth, Texas, on the new Dallas-Fort Worth Turnpike. The primary business of the company consists of developing a planned industrial area; leasing and selling sites, buildings and other improvements within the area; and operating, or investing in companies operating, certain facilities within the area. Appreciation of the value of its land is the company's primary objective.

PROCEEDS—Net proceeds from the sale of the new common stock, together with the proceeds from the sale to a single institutional investor of \$7,000,000 of 6½% general mortgage bonds, due 1975, and warrants for the purchase of 207,538 shares of common stock at \$22 per share, will be applied in part to the discharge of \$1,000,000 of 6% debentures, due June 1, 1963, \$6,643,808 of 4½% notes, due July 10, 1960, and \$1,500,000 of notes payable to banks. The remaining proceeds will be used for general corporate purposes, primarily in connection with the construction of a family recreation and amusement park.

Of the stock outstanding prior to the offering of the new common stock, Rockefeller Center, Inc. owned 27.5%, two companies controlled by the Wynne interests of Texas each owned 22.5%, and Webb & Knapp, Inc. owned 11.5%. The present stockholders have indicated their intent to purchase at the public offering price an aggregate of 222,223 shares of the common stock being offered.

CAPITALIZATION—Giving effect to the sale of the new common stock and of the general mortgage bonds and to the discharge of the notes and debentures, capitalization of the company as of May 11, 1960 was: \$930,691 in mostly self-liquidating notes payable to banks and others; \$2,726,665 in long-term debt; \$7,000,000 in general mortgage bonds; and 1,037,662 shares of common stock, par \$1.

UNDERWRITERS—The underwriters named below have severally agreed, on the terms and conditions set forth in the underwriting agreement between the company and Glore, Forgan & Co., as representative of the underwriters, to purchase from the company the following number of shares of common stock, respectively:

	Shares		Shares
Glore, Forgan & Co.	75,223	Stroud & Co., Inc.	12,000
Harriman Ripley & Co., Inc.	25,000	Courts & Co.	8,000
Hornblower & Weeks	25,000	Farwell, Chapman & Co.	8,000
Francis I. duPont & Co.	20,000	First Albany Corp.	8,000
Hallgarten & Co.	20,000	Hannaford & Talbot	8,000
Shearson, Hammill & Co.	20,000	Hooker & Fay, Inc.	8,000
Shields & Co.	20,000	Clayton Securities Corp.	5,000
Granbery, Marache & Co.	17,000	Eppler, Guerin & Turner, Inc.	5,000
Hirsch & Co.	17,000	Halle & Stieglitz	5,000
Rauscher, Pierce & Co., Inc.	17,000	Mullaney, Wells & Co.	5,000
Wm. H. Tegtmeyer & Co.	17,000	Newburger, Loeb & Co.	5,000
Fulton, Reid & Co., Inc.	12,000	Prescott, Shepard & Co., Inc.	5,000
Lawson, Levy, Williams & Stern	12,000	Revel Miller & Co., Inc.	5,000
Loewi & Co., Inc.	12,000	Warner Jennings, Mandel & Longstreth	5,000
The Milwaukee Co.	12,000	Zuckerman, Smith & Co.	5,000

—V. 190, p. 2449.

(H. L.) Green Co., Inc.—Sales Higher—

Period Ended April 30— 1960—Month—1959 1960—3 Mos.—1959
Sales \$11,766,113 \$9,580,026 \$27,920,395 \$27,682,676
—V. 191, p. 1111.

Hamilton Cosco, Inc.—Files Secondary—

Hamilton Cosco, Inc., of 2525 State St., Columbus, Ind., filed a registration statement with the SEC on May 11, 1960, covering 300,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Smith, Barney & Co., Inc., and City Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of a broad line of products in the housewares field; and it also manufactures office chairs and metal frame upholstered furniture and occasional tables. It has outstanding 1,735,551 common shares. The holdings of the four selling stockholders, each of whom proposes to sell 75,000, are as follows: Clarence O. Hamilton, Executive Vice-President, 175,128 shares; Earl F. Hamilton, President, 171,967; William S. Hamilton, Board Chairman, 173,539; and Trust B created under Will of B. F. Hamilton, 169,041. An additional 222,444 shares are held by Trust A created under Will of B. F. Hamilton.—V. 190, p. 1070.

Hamilton Management Corp.—Common Stock Offered A secondary offering of 320,000 shares of the corporation's class A common stock (non-voting) was made on May 11 by Kidder, Peabody & Co. and associates. The stock was priced at \$11.50 per share.

PROCEEDS—The shares are being sold for the account of certain stockholders, and none of the proceeds will go to the company. After completion of this sale the selling stockholders will continue to own as a group, substantial holdings of the class A and class B common stocks of the company.

BUSINESS—The corporation is the exclusive distributor of and investment adviser to Hamilton Funds, Inc., a diversified open-end mu-

tual fund with net assets in excess of \$145,000,000. The Fund has approximately 120,000 shareholders.

EARNINGS—For the nine months ended Jan. 31, 1960 the company's income statement showed total income of \$2,676,395 and net income of \$337,436 compared with \$1,832,564 and \$268,894 in the corresponding nine months of the preceding year.

DIVIDENDS—Directors of the company have declared a quarterly dividend of five cents per share and a year-end dividend of five cents per share on the class A and class B common stocks, payable June 15, 1960 to stockholders of record on June 1, 1960.

UNDERWRITERS—The underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, have severally agreed, subject to certain conditions, to purchase from the selling stockholders the number of shares of class A common stock set forth opposite their names below. The nature of the underwriting commitments is such that the underwriters are not obligated to purchase less than all of the shares.

Shares	Shares
Kidder, Peabody & Co. 148,000	Peters, Writer & Christensen, Inc. 5,000
Smith, Barney & Co. Inc. 12,000	Courts & Co. 3,500
Boettcher and Co. 10,000	Clement A. Evans & Co., Inc. 3,500
A. G. Becker & Co. Inc. 9,000	Mitchum, Jones & Templeton 3,500
Hemphill, Noyes & Co. 9,000	Rauscher, Pierce & Co., Inc. 3,500
W. E. Hutton & Co. 9,000	Stroud & Co., Inc. 3,500
Carl M. Loeb, Rhoades & Co. 9,000	Gullman Brothers 2,500
Walston & Co., Inc. 9,000	Hanrahan & Co. Inc. 2,500
Hayden, Stone & Co. 7,000	Investment Corp. of Norfolk 2,500
W. C. Langley & Co. 7,000	Janney, Dulles & Battles, Inc. 2,500
Shields & Co. 7,000	Kalman & Co., Inc. 2,500
Spencer, Trask & Co. 7,000	Stetson Securities Corp. 2,500
Bosworth, Sullivan & Co., Inc. 7,000	Underwood, Neuhaus & Co., Inc. 2,500
Alex. Brown & Sons 5,000	
Goodbody & Co. 5,000	
J. A. Hogle & Co. 5,000	
Laird, Bissell & Meeds 5,000	
Laird & Co., Corp. 5,000	
McDonnell & Co. Inc. 5,000	

—V. 191, p. 1322.

Hammermill Paper Co.—Directors Approve Merger—

See United States Envelope Co. below.—V. 189, p. 1238.

Hartfield Stores Inc.—Sales Up—

Period End. April 30—	1960—Month—1959	1960—3 Months—1959
Sales	\$2,279,506	\$1,684,901
	\$5,411,889	\$4,903,084

—V. 191, p. 1668.

Helm's Express, Inc.—Common Stock Offered—A secondary offering of 90,000 shares of Helm's Express, Inc. class A common stock was made on May 12 by an underwriting group managed by Granbery, Marache & Co. The stock was priced at \$10.25 per share.

BUSINESS—Helm's Express, Inc. is a common carrier by motor vehicle transporting general commodities over regular routes in Ohio, Indiana, West Virginia, Kentucky, Pennsylvania, New Jersey, New York, Connecticut and Massachusetts.

REVENUES—Operating revenues for the year ended Dec. 31, 1959, as reported by the company, totaled \$14,366,138 and net earnings were \$442,940. For the year ended Dec. 31, 1958 operating revenues amounted to \$11,848,875 with net earnings of \$349,617.

CAPITALIZATION—Capitalization of the company at March 31, 1960, consisted of \$1,274,711 long-term debt; 200,000 shares of class A common stock outstanding; and 200,000 shares of class B common stock outstanding.

UNDERWRITERS—The selling stockholder, the underwriters, for whom Granbery, Marache & Co. are acting as representatives, have severally agreed to purchase, and the selling stockholder has agreed to sell, the respective number of shares of class A common stock set opposite their respective names below:

Shares	Shares
Granbery, Marache & Co. 31,500	Marache, Dofflemyre & Co. 4,500
Francis I. duPont & Co. 9,000	Arthur, Lestrangle & Co. 3,000
H. Hentz & Co. 7,000	Chace, Whiteside & Winslow, Inc. 3,000
Moore, Leonard & Lynch 7,000	Marron, Sloss & Co., Inc. 3,000
Walston & Co., Inc. 7,000	C. S. McKee & Co. 3,000
Bernstein & Co. 4,500	Zuckerman, Smith & Co. 3,000
Howard, Weil, Labouisse, Friedrichs & Co. 4,500	

—V. 191, p. 1668.

Hertz Corp.—Earnings Up—

A record-breaking first quarter, with volume up 17% and earnings up 9% was reported by this corporation on May 2.

Walter L. Jacobs, Hertz President, reported that despite "bad weather which plagued almost the entire country at various times," revenue and earnings for the first three months of 1960 were the highest of any first quarter in company history.

Volume amounted to \$29,536,180, compared to \$25,242,696 for the same period last year. Net income, after taxes, was \$1,507,030 compared to \$1,385,720 in 1959.

Per share earnings for the first quarter of this year amounted to 46 cents on the basis of 3,287,827 shares outstanding. Last year, per share earnings were 42 cents on 3,309,935 shares outstanding.

Operating results of Atlantic National Insurance Co., a wholly-owned subsidiary, and Hertz American Express International, Ltd., jointly owned with The American Express Co., are not included in results reported for the first quarters of 1960 or 1959.—V. 191, p. 1434.

Heublein, Inc.—Earnings—

The beverage and food product manufacturers and importers on April 28 reported a new high in sales and earnings for the quarter ended March 31, 1960—the third quarter of the company's fiscal year.

Net sales for the quarter were \$2,868,689, an increase of 5% over the corresponding period of 1959. Earnings rose to \$877,962, representing an impressive 55% increase over \$649,693 in 1959, for the same quarter.

Net income was \$877,962, equal to 58 cents a share, compared with \$649,693, or 56 cents a share on 329,633 fewer shares in the corresponding period last year. There were 1,495,463 shares outstanding March 31, 1960 and 1,165,830 shares outstanding a year earlier.

The result for the nine months ended March 31, 1960 set a new record high in sales and earnings. Net sales of \$73,458,511 were 16% higher than in 1959 and net earnings were \$2,412,729 for this year compared to last year's \$1,126,091, an increase of 114%. The net earnings for the nine months' period were greater than the earnings for any entire year in the company's history.

"Following the established policy of paying annual stock dividends, the Board of Directors declared a 3% stock dividend payable July 1 to stockholders of record June 15, 1960," it was announced by John G. Martin, President of Heublein, Inc. "The increase in the stock dividend from 2½% to 3% is in recognition of the exceptionally good results for this year. The regular cash dividend of 20 cents was also declared payable July 1 to stockholders of record June 15, 1960."

Mr. Martin said, "Indications are that the company's present business will continue to be favorable for the final quarter of the fiscal year. The year to date, along with the consolidated statement for the final quarter will show record totals for the year ending June 30, 1960."

"Led by Smirnoff Vodka, substantially all Heublein products show sales gains over last year," Mr. Martin concluded.—V. 191, p. 605.

Howell Electric Motors Co.—Earnings at Record—

Sales and earnings of this company of Howell, Mich., and its wholly-owned subsidiaries for the year ended Dec. 31, 1959, soared to record highs, it was announced on May 2 by Chester Bland, Chairman.

Consolidated net sales for the year rose to \$13,360,880 from the \$3,512,996 reported for 1958. Net income increased to \$335,954, equal to 74 cents per common share, compared with \$36,715, or 15 cents per share earned in the preceding year.

The acquisition in May of the Ohio Electric Manufacturing Co. and

its subsidiary Kingston-Conley, Inc., and of Leland Electric in September accounted for the major part of the substantial increase in sales and earnings, Mr. Bland said, adding that sales and profit margins of the parent company in 1959 also improved.

The purchase of these companies now enables Howell to offer its customers one of the most complete and diversified product lines in its field, Mr. Bland pointed out. Howell and its subsidiaries produce fractional and integral horsepower motors, generators, electrical lifting magnets and bench grinders for both light and heavy industry.

In commenting on the future outlook, Mr. Bland said he expects "the overall economy to continue its upward climb" and believes that Howell results for 1960 will better the 1959 figures. "Because of our satisfaction with the recent acquisitions, Howell will continue to look at other companies in related lines with a view to possible purchase," he added.—V. 191, p. 902.

Hupp Corp.—Gibson Program—

Directors of this Cleveland corporation have approved a \$1.8 million replacement and modernization program at the Gibson Refrigerator Division in Greenville and Belding, Mich.

The expenditures, primarily for machinery and equipment to increase efficiency and reduce manufacturing costs, are a step in a program to make possible increased production.

Gibson plants in Greenville and Belding contain nearly 1.2 million square feet of manufacturing area, producing household refrigerators and food freezers, room air conditioners and heat pumps, and dehumidifiers.

The modernization program calls for installation of a new automated line for cutting sheet metal to proper lengths for forming, relocation of forming presses for improved work flow and addition or replacement of other machinery and materials handling equipment.—V. 191, p. 1322.

Illinois Bell Telephone Co.—Rights Offering—

This company of 212 W. Washington St., Chicago, filed a registration statement with the SEC on May 12 covering 3,047,758 shares of common capital stock. The company proposes to offer this stock for subscription at \$20 per share by shareholders of record May 27, 1960, in the ratio of one new share for each ten shares then held.

The American Telephone and Telegraph Company, which owns 30,270,050 shares (99.32%) of the outstanding stock, intends to subscribe for the 3,027,005 shares which represent its pro rata portion of the offering. The company intends to sell only those shares subscribed for through the exercise of subscription rights.

Net proceeds of the stock sale will be applied toward repayment of advances from the parent company, obtained in conformity with an established practice of borrowing from the parent, as need arises for general corporate purposes, including property additions and improvements. The prospectus indicates that the company proposes to issue and sell \$50,000,000 of bonds in July 1960 at competitive bidding, the proceeds of which will be similarly applied to repayment of parent company advances.

Earnings—

Period End. Mar. 31—	1960—Month—1959	1960—3 Months—1959
Operating revenues	45,772,491	133,740,876
Operating expenses	26,999,908	77,213,591
Federal income taxes	6,690,000	20,075,000
Other operating taxes	4,500,167	13,743,187
Net operating income	7,582,416	22,709,098
Net after charges	6,684,760	20,060,989

—V. 191, p. 1569.

Indiana & Michigan Electric Co.—Earnings—

Period End. Mar. 31—	1960—3 Mos.—1959	1960—12 Mos.—1959
Oper. revenues—electric	\$20,466,501	\$19,439,127
Oper. rev. deductions	15,788,494	15,208,302
Operating income	\$4,678,007	\$4,230,825
Other income, net	69,285	91,465
Gross income	\$4,747,292	\$4,322,290
Income deductions	419,053	753,782
Net income	\$4,328,239	\$3,568,508
Pfd. stock div. require.	233,350	233,350
Bal. for com. stock	\$4,094,889	\$3,335,158

—V. 191, p. 1219.

International Minerals & Chemical Corp.—Net Up—

The Chicago corporation has reported net earnings of \$2,318,358 or 94 cents per share on the 2,364,592 common shares outstanding for the third quarter ended March 31, 1960.

This is a 13% gain over earnings of \$2,044,872 or 83 cents per share on the 2,343,327 common shares outstanding for the corresponding period a year ago.

Sales for the quarter just ended totaled \$34,121,475, up 11% over the \$30,721,917 for the third quarter of the 1958-59 fiscal year. Earnings before income taxes were \$2,874,358, compared with \$2,675,872 in the corresponding period a year ago.

Net earnings for the first nine months of the fiscal year were \$4,046,324, or \$1.59 per common share, up 47.3% over the 1958-59 nine-month earnings of \$2,746,332 or \$1.05 per share. Sales for the nine months were \$81,813,390, representing a 10% gain over the total of \$74,377,209 for the corresponding period a year ago.—V. 190, p. 1524.

International Thrift & Loan Association—Registers—

This association of 31-44 Justo Arosemena Ave., Panama, Republic of Panama, filed a registration statement with the SEC on May 9, 1960, covering 1,000 shares of common stock, \$50 par, \$200,000 of 8% thrift certificates, \$1,000 par, and \$300,000 of 7½% pass book type thrift certificates in amounts of \$10 or more.

According to the prospectus, the 1,000 shares are not to be offered to the public but will be purchased by the promoters of the company, who are also its officers and directors. Additional capital will be provided through sale of the certificates. The company is a non-diversified management investment company organized in Panama in September 1959. Its business will be primarily to make financing available by way of loans to individuals and to business concerns to which such financing is not readily available from recognized commercial or investment sources. Proceeds of this financing will be used for such purposes.

The prospectus lists Richardo M. Lasso of Panama as President, Clifford John Ely of Los Angeles as Vice-President, and Raymond Harman of Santa Monica and Panama as General Manager.

Interstate Finance Corp.—Registers With SEC—

This company of 405 Sycamore St., Evansville, Ind., on May 11 filed a registration statement with the SEC covering 150,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Goldman, Sachs & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in making installment loans direct to borrowers, and in purchasing retail installment sales obligations originating with dealers in the wholesale financing of dealers' inventories. In addition to certain indebtedness and 45,000 shares of \$100 par preferred stock, it now has outstanding 718,732 shares of common stock.

Net proceeds of the sale of the additional 150,000 common shares will be added to the company's general funds as working capital.

The prospectus lists Richard E. Meier as board chairman and Leland M. Feigel as president. Management officials and their wives, as a group own an aggregate of 263,330 shares (36.7%) of the outstanding common stock.—V. 189, p. 47.

Investors Funding Corp. of New York—Securities Offered—The corporation is offering (on the effectiveness of a registration statement dated March 30, 1960) 10% subordinated debentures in the aggregate principal amount of \$1,800,000 in six series of \$300,000 each, with

stock purchase warrants attached for the purchase of 31,500 shares of the \$5 par common stock of the corporation.—V. 191, p. 798.

Jewel Tea Co. Inc.—Sales Higher—

Period End. Apr. 23—	1960—4 Wks.—1959	1960—16 Wks.—1959
Sales	\$36,067,929	\$34,436,467
	\$144,007,905	\$138,753,040

—V. 191, p. 1219.

Kawneer Co.—Net Down—

Shareowners were told on May 3 that sales for the first quarter of 1960 amounted to \$8,946,003 as compared to \$7,810,000 in the first quarter of 1959 while net income was \$97,000 as compared to \$265,000 in the previous year. On a per share basis net income amounted to 10 cents as compared to 26 cents the previous year.

The substantial reduction in earnings for the first quarter was caused by competitive pricing conditions and an unusual volume of first quarter business in low margin products; severe weather holding up construction activity and increasing costs on jobs in progress; unusually heavy expense of introducing new products; and start-up expense on new production facilities in California.

President Lawrence J. Plym told shareholders that immediate actions were being taken to improve profit margins. He said, "In spite of the poor first quarter we think that the final results for 1960 will compare favorably with 1959, providing the general level of business does not decline this year. Within the last few weeks we have noted a general increase in incoming orders."

Re-elected for three-year terms on the Board of Directors were: James L. Allen, Senior Partner—Booz, Allen & Hamilton, Chicago III.; Richard D. Mason, Partner—Mason, Kolehmainen, Rathburn & Wyss, Chicago, Ill.; and Lawrence J. Plym, President—Kawneer Co., Niles, Michigan.

Directors in their organization meeting declared a dividend of 15 cents per share payable June 24, 1960 to shareowners of record June 10, 1960.—V. 188, p. 1045.

Keystone Steel & Wire Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1960	1959
Sales	\$34,535,998	\$31,942,609
Profit from operations	4,960,406	5,443,078
Other deductions	134,000	111,953
Profit before Federal taxes	\$4,826,406	\$5,331,125
Provision for Federal normal and surtax	2,510,253	2,771,171
Net income, before eliminating minority int.	\$2,316,153	\$2,559,954
Minority interest	103,814	128,500
Net profit	\$2,212,339	\$2,431,454
Earnings per share on present outstanding	\$1.18	\$1.29

—V. 191, p. 1113.

KLM Royal Dutch Airlines—To Increase Com. Stock—

The stockholders on May 27 will consider increasing the authorized common shares.—V. 189, p. 1240.

Kratter Corp.—Acquires St. Regis Hotel—

The publicly owned real estate investment firm on May 9 took title to the St. Regis Hotel in New York City from Webb & Knapp, Inc., previous owners.

Terms of sale provide that the 600-room, luxury hotel be leased back to Webb & Knapp, Inc., "to manage and operate with lease rental options extending 200 years."

The announcement was made jointly by Marvin Kratter, Chairman and President of Kratter, and William Zekendorf, President of Webb & Knapp.

Purchase price was in eight figures, inclusive of two purchase money mortgages, according to Kratter.

Among other properties owned by Kratter Corp., located at 521 5th Ave., N. Y. C., its subsidiaries and affiliated partnerships are: The Americana Hotel, 800-room structure in Bal Harbour, Fla.; Ebbets Field, former home of the Brooklyn Dodgers now being razed to make way for one of the largest, single apartment dwellings in New York City as part of the State-aided, middle income housing program; the Lunt-Fontaine Theater, the 26-story Kratter Building at West 34th Street, and the Fawcett Building leasehold, all in New York City; the Western Merchandise Mart leasehold in San Francisco, and the Graybar Building leasehold in New York.—V. 191, p. 1670.

(S. S.) Kresge Co.—Sales Higher—

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$37,467,548	\$27,465,274
	\$115,033,859	\$106,745,843

—V. 191, p. 1670.

S. H. Kress & Co.—Sales Up—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$12,409,053	\$10,707,171
	\$41,851,180	\$43,848,159

—V. 191, p. 1774.

Lansing Development Corp.—Registrar Appointed—

Irving Trust Co. has been appointed registrar of the common stock of the corporation.

Lasco Industries, Los Angeles, Calif.—Files With SEC

The company on April 29 filed a letter of notification with the SEC covering 150,000 shares of common stock (no par) to be offered at \$2 per share, through Holton, Henderson & Co., Los Angeles, Calif. The proceeds are to be used to pay for a new building.

Laurel Run Development Co.—Registers With SEC—

The company and Willard E. Ferrell of Philadelphia filed a registration statement with the SEC on May 6, 1960, covering \$83,600 of non-producing fractional working oil interests.

Lawn Electronics Corp.—Common Stock Offered—

This corporation on April 27 publicly offered 100,000 shares of its common stock (par one cent) at \$1.50 per share. No underwriting was involved.

PROCEEDS—Of the net proceeds, \$7,000 will be used for repayment of secured notes held by John Gross; \$14,000 for payment of unsecured debt; \$5,000 for purchase of materials for inventory; \$15,000 for purchase of capital equipment; \$4,000 for sales promotion; and \$98,000 for general corporate purposes.

BUSINESS—The business of the company consists of research, design, development and production of power conversion, control, and test equipment.—V. 190, p. 2342.

Lee Motor Products, Inc.—Registers Common—

This firm, of 4701 Gladstone Ave., Cleveland, Ohio, filed a registration statement with the SEC on May 6, 1960, covering 167,000 shares of class A common stock, to be offered for public sale at \$3.00 per share through a group of underwriters headed by Godfrey, Hamilton, Magnus & Co., Inc. The underwriting commission will be 36¢ per share. In addition, Messrs. Ronald and Joseph Kumin, principal stockholders, and president and vice-president respectively, have sold to the principal underwriter 15,000 shares of class A common stock for an aggregate price of \$7,500.

The company is principally engaged as an independent warehouse distributor of functional automotive components, including exhaust systems, ignition systems and engine components, suspension systems, and braking systems. Of the net proceeds from the sale of the stock, \$150,000 will be used to repay existing obligations to banks incurred in March of 1960, to retire trade accounts and for other working capital purposes; approximately \$50,000 will be used to finance expansion of physical warehouse facilities; and the balance of \$207,000 will be added to general funds and used as working capital.

In addition to sundry indebtedness, the company has outstanding

15,000 shares of class A common stock (held by the underwriter) and 300,000 shares of class B common. Joseph and Ronald Kumin own 202,500 and 97,500 shares, respectively, of the class B stock.

Lerner Stores Corp.—Sales Up—

Period End. April 30— 1960—Month—1959 1960—3 Months—1959
Sales \$21,713,818 \$13,448,588 \$43,846,334 \$41,132,787
—V. 191, p. 1670.

Life Insurance Stock Fund, Inc.—Files Offering—

This Fund, of Dallas, filed a registration statement with the SEC on May 11, 1960, covering \$2,000,000 of investment plans for the accumulation of shares in the Fund.

Ling-Altec Electronics, Inc.—To Be Merged—

See Temco Aircraft Corp., below.—V. 191, p. 1879.

Ling-Temco Electronics, Inc.—To Be Formed—

See Temco Aircraft Corp., below.

Link-Belt Co.—Earnings—

Quarter Ending March 31—		1960	1959
Net sales		\$38,104,347	\$36,928,880
Cost of sales		28,042,291	27,212,266
		\$10,062,056	\$9,716,614
General, administrative and selling expenses		7,344,915	6,882,097
		\$2,717,141	\$2,834,517
Other income—			
Interest earned, less amortization of premium		123,241	114,000
Miscellaneous		81,553	94,153
		\$204,794	\$208,153
		\$2,921,935	\$3,042,670
Prov. for United States and Canada inc. taxes		1,506,000	1,544,000
		\$1,415,935	\$1,498,670
Earned surplus, Jan. 1		\$2,214,889	\$0,415,264
		\$63,630,824	\$61,913,934
Dividends declared on com. stock since Jan. 1—			
1960, \$60 per share; 1959, \$60 per share		1,132,785	1,128,860
		\$62,498,039	\$60,785,074
Earnings per share		\$0.75	\$0.80
Book value per share		\$47.77	\$46.82

—V. 191, p. 1219.

Madison Fund, Inc.—Hearing Ordered—

The SEC has issued an order under the Investment Company Act scheduled a hearing a hearing for May 18, 1960, on a proposal for the acquisition by as subsidiary of International Mining Corp., through a merger, of all of the assets of Canton Co. of Baltimore. Notice of the filing of said application was originally issued on April 12, 1960.

According to the application, Madison Fund, Inc., owns 8.3% of the stock of International and about 79% of the stock of Canton. It is proposed that Northside Warehouse Corp., subsidiary of International, will acquire through merger all of the assets of Canton for cash and notes of International in the total amount of \$10,829,875. Madison has agreed to accept cash and notes of International for its holdings of Canton stock; and holders of the remaining shares of Canton will be offered cash by the company surviving the merger. In a recent amendment to the application, certain changes are proposed in the terms of the 7% notes in the amount of \$10,830,000 to be issued by International to finance the merger. The changes involve principally the schedule of maturities of the notes from the fourth to the tenth years.—V. 191, p. 1670.

Majestic Specialties, Inc.—Common Stock Offered—Hayden, Stone & Co. and associates made a secondary offering on May 9 of 150,000 shares of Majestic Specialties, Inc. common stock priced at \$11.50 per share. The shares were purchased by the underwriters from members of the Klineman family, founders of the company, which family will continue to own 80% of the outstanding stock after this sale.

BUSINESS—The company is engaged principally in the production and sale of medium priced sportswear, including blouses, skirts, sweaters, jackets, shorts and pants, harmonized as to style, color and fabric designed for girls and women wearing "misses" sizes 8 to 18. Substantially all of the company's products are manufactured from company raw materials to company specifications in contractor's plants. The items of apparel are then sent to the company's Cleveland distribution center where they are assembled and shipped to customers, principally in coordinated groups.

EARNINGS—The company's annual net sales volume has grown from \$5,670,000 in 1953 to \$17,414,000 in 1959. Net income in 1959 was \$811,848, equal to \$1.08 per share on 750,000 shares of common stock. For the three months ended March 31, 1960 sales were \$4,940,827 and net income \$319,236, versus \$3,459,417 and \$214,106 respectively, for the same period of 1959.

UNDERWRITERS—The names of the principal underwriters and the aggregate number of shares which each has severally agreed to purchase are as follows:

Shares	Shares
Hayden, Stone & Co., 62,000	Hallowell, Sulzberger, 4,000
Bache & Co., 7,000	Jenks, Kirkland & Co., 4,000
Blair & Co., Inc., 7,000	The Johnson, Lane, Space Corp., 3,000
Milton D. Blauner & Co., Inc., 2,000	Jones, Kreeger & Co., 4,000
Coburn & Middlebrook, Inc., 3,000	Joseph, Mellen & Miller, Inc., 3,000
Crowell, Weedon & Co., 3,000	Paine, Webber, Jackson & Curtis, 10,000
Francis I. duPont & Co., 7,000	Prescott, Shepard & Co., Inc., 2,000
Emanuel, Deetjen & Co., 3,000	Shields & Co., 10,000
Erdman & Co., 2,000	Stifel, Nicolaus & Co., Inc., 4,000
Goodbody & Co., 7,000	Westheimer & Co., 4,000
Granbery, Marache & Co., 3,000	

Registrar Appointed—

The Sterling National Bank and Trust Co. of New York has been appointed registrar for the common stock of the corporation.—V. 191, p. 1430.

Major Pool Equipment Corp.—Common Stock Offered—Public offering of 117,000 shares of the firm's common stock at a price of \$2.50 per share was made on May 12 by Hill, Thompson & Co., Inc.

PROCEEDS—Net proceeds from the financing will initially be added to the cash funds of the company to be available for general corporate purposes, including additional working capital, acquisition of new equipment, expansion and improvement of plant, and increased inventory of raw materials.

BUSINESS—Major Pool Equipment Corp., with its principal office and plant in South Kearny, New Jersey, is engaged principally in the manufacture of sand and gravel filter systems for commercial and residential swimming pools. The company also makes special steel tanks and chemical processing equipment for the chemical, petroleum and other industries.

SALES—For the fiscal year ended Sept. 30, 1959, the company had sales of \$511,361 and net income of \$35,097. For the six months ended March 31, 1960, sales were \$150,347, a gain of 108.2% over sales of \$72,199 in the six months ended March 31, 1959.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 285,000 shares of common stock and 27,500 common stock purchase warrants.—V. 191, p. 1436.

Mangel Stores Corp.—Sales Up—

Period End. April 30— 1960—4 Wks.—1959 1960—13 Wks.—1959
Sales \$4,851,481 \$3,164,203 \$11,416,801 \$10,068,094
—V. 191, p. 1774.

Mayfair Markets—Securities Offered—This company on May 3 publicly offered 4,918 shares of its common capital stock (par \$1) and 4,918 shares of its preferred capital stock (par \$50) in units of one preferred share and one common share at \$61 per unit, or an aggregate price to the public of \$299,998.

BUSINESS—The company was organized as a corporation under California law on March 18, 1946, and has its principal place of business located at 4383 Bandini Boulevard, Los Angeles, Calif.

The company has an authorized capital of \$10,000,000 consisting of 100,000 shares of preferred stock, all of the par value of \$50 per share, and 5,000,000 shares of common stock, all of the par value of \$1 per share. The company's preferred stock is cumulative, non-participating, non-convertible, redeemable at \$52.50 per share, and is entitled to preferential quarterly dividends at the rate of 6% per annum. At all stockholders meetings each stockholder of record is entitled to one vote for each share of preferred stock and one vote for each share of common stock held, provided, however, that if dividends on the preferred stock are in arrears in an amount equal to six full quarterly dividends, then until all such arrears have been paid the holders of the preferred stock, voting separately as a class, shall have the full right at all annual and special meetings of the stockholders to elect a majority of the authorized number of directors. The company, as of March 31, 1960, had 75,025 shares of preferred stock and 1,918,499 shares of common stock issued and outstanding.

Arden Farms Co. owns in excess of 51% of the outstanding voting shares of the company, and the company maintains an open account with Arden Farms Co. for deliveries of its dairy products. The officers and directors of the company, as a group, own less than 1% of the outstanding shares of Arden Farms Co. Mayfair Markets operates over 100 supermarkets in the western United States. The company opened its first markets in Southern California, where many of its markets are presently located. Through constant growth and expansion the company has acquired stores in other California localities, as well as in the states of Arizona, Utah, Idaho and Oregon. The company now has over 100 stores in operation in five states, and had total sales of \$153,866,850 in 1959.—V. 191, p. 1670.

McCrory-McLellan Stores Corp.—Sales Higher—

Period End. April 30— 1960—Month—1959 1960—4 Mos.—1959
Sales \$14,400,651 \$12,086,389 \$45,730,451 \$47,137,933
—V. 191, p. 1775.

(J. Ray) McDermott & Co., Inc.—Signs Gas Contract—

(J. Ray) McDermott & Co., Inc., announced May 9 that it had signed a gas contract with Tennessee Gas Transmission Co. covering its gas reserves in the Block 68 Field, West Cameron Area, offshore Louisiana.

The company has completed five shut-in gas wells in this block and is commencing a sixth well. The initial price to be paid by Tennessee is 22 cents per MCF, plus 1.8 cents per MCF tax reimbursement. The company estimates that under the contract the initial minimum delivery quantity per day will be in excess of 20,000 MCF.

The Superior Oil Co. owns an undivided one-half interest in the gas reserves. The contract is subject to the Federal Power Commission.—V. 188 p. 2248.

McDonnell Aircraft Corp.—Stock Split Approved—

Shareholders of this company at a special meeting held in St. Louis on April 29 overwhelmingly approved a 2-for-1 stock split and voted to increase authorized shares of common stock from 2,000,000 to 8,000,000 shares. A change in the par value of the stock from \$5 to \$2.50 was also voted.

William R. Orthwein, Jr., vice president and director, who presided, said that the additional shares may be issued under the company's incentive compensation plan or for other corporate purposes, such as acquisitions, as deemed advisable by the board of directors. He said the board has no plans for such issuance of stock at the present time except in connection with the incentive plan.

Mr. Orthwein also said that the board of directors has stated that it intends, at its May 23rd meeting, to declare a regular annual cash dividend of \$1 on the additional shares. The split will thus have the effect of doubling the present cash dividend. The first dividend at the new rate will be paid on July 1, 1960.

Shareholders also voted to delete from the certificate of incorporation the implied limitation that the company's purpose and powers extend only to aircraft and related business.

President J. S. McDonnell reiterated that the company intends to continue diversification in the aeronautics, astronautics, and automation fields. The company entered the electronic data processing service commercially in March.

Mr. McDonnell also stated that the company expects sales will be about the same or up slightly and earnings will rise to about 12 million or about \$7 per share in the fiscal year ending June 30, 1960. He estimated that earnings for the following year would be in the same area.—V. 188, p. 350.

Melville Shoe Corp.—Trustee Appointed—

The Bankers Trust Co. has been appointed trustee for \$12,000,000 principal amount 20-year 4½% debentures due April 15, 1980 of the corporation.

Sales Higher—

Period Ended April 30— 1960—4 Wks.—1959 1960—17 Wks.—1959
Sales \$18,016,306 \$9,528,205 \$47,884,584 \$40,665,685
—V. 191, p. 1880.

Mendes Corp.—Acquired—

See Farrington Manufacturing Corp. above.

Michigan Wisconsin Pipe Line Co.—Partial Redempt'n

The company has called for redemption on June 15, next, through operation of a sinking fund, \$520,000 of its first mortgage pipe line bonds, 6¼% series due 1977 at 102.65% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York, N. Y.—V. 191, p. 1880.

Mercantile Stores Co., Inc.—Sales Higher—

Period End. April 30— 1960—Month—1959 1960—3 Months—1959
Sales \$14,204,000 \$11,460,000 \$34,993,000 \$32,811,000
—V. 191, p. 1775.

Miller-Wohl Co. Inc.—Sales Up—

Period End. April 30— 1960—Month—1959 1960—9 Mos.—1959
Sales \$4,877,040 \$3,211,557 \$33,503,720 \$31,687,294
—V. 191, p. 1775.

Milwaukee Gas Light Co.—Financing Cleared—

The SEC has issued an order under the Holding Company Act authorizing the company to issue and sell \$22,000,000 of first mortgage bonds due 1985 at competitive bidding, and to issue and sell an additional \$4,000,000 of common stock (333,334 shares) to its parent, American Natural Gas Co. Proceeds will be used to pay \$11,115,000 of bank notes and to provide funds for construction expenditures during 1960 and early 1961.—V. 191, p. 1775.

Minneapolis-Moline Co.—Government Orders—

The Hopkins Minn., company has received an award for \$218,000 in fork lift trucks from the U. S. Navy Purchasing Office, raising to approximately \$3,500,000 the volume of government contracts obtained since last December for fork lift trucks and tow tractors.

The materials handling equipment under order is being manufactured to government specifications by the Mobilift Division at Moline's Minneapolis works.

The fork lift trucks are of 4,000 and 6,000 pound lift capacity,

and are powered by military standard Moline-built gasoline engines.—V. 191, p. 1324.

Minnesota Mining & Manufacturing Co.—Earnings—

Acquisition—Stockholders' Meeting—

First quarter sales of \$128,669,218, and earnings of \$16,217,911, equal to 95 cents per share, were announced on May 10.

Herbert P. Buettow, President of "3M," pointed out that first quarter results, which compare with sales of \$115,172,320, and earnings of \$13,956,520 or 82 cents per share for the first quarter of 1959, include the operations of the foreign subsidiaries which were fully consolidated for the first time in the annual report for 1959. First quarter 1959 figures have been restated to reflect foreign operations which, except for Canadian and export, were not included in prior years.

In an interim report to shareholders, Buettow declared, "The company's domestic operations during the first quarter reflected to some extent uncertain trends in industrial activity; however, on a comparable basis with reported figures for the March quarter of 1959, consolidated sales in this year's first quarter were approximately 11% ahead of the like 1959 period." Buettow said foreign sales are also continuing to grow.

He told the stockholders (at their meeting held on May 10) that 3M's sound cash position is enabling the company to carry out a current expansion program totaling some \$50 million in order to keep pace with sales growth. New plants are underway in New Jersey, West Virginia, South Carolina and Alabama and expansions in Minnesota and Indiana. Overseas, new plant programs are underway in Italy, Spain and Japan.

3M's new tape cartridge system for the home recorded music market was demonstrated to stockholders by Dr. Peter C. Goldmark, President of CBS Laboratories. CBS Laboratories conducted, under contract from 3M, the research which resulted in the new system. The new equipment, which will be available commercially sometime in 1961, is as easy to operate as a conventional record player and yet is comparable to professional tape equipment in quality of reproduction, according to 3M.

The acquisition of Mutual Broadcasting System is intended to perform an important public service, Buettow told his stockholders.

Buettow said there is no truth to speculation that 3M acquired Mutual with plans to promote its products through heavy advertising on the network.

"Our divisions and subsidiaries continue to be responsible individually for their advertising programs and it is up to them whether they advertise on Mutual or on any of the other networks," he said.

"Our latest major advertising contract, in fact, has been signed by our THERMO-FAX sales people with National Broadcasting Co.," Buettow said. THERMO-FAX brand copying products will co-sponsor the broadcast of the National Open Golf tournament June 18 over NBC-TV.—V. 191, p. 903.

Minnesota Power & Light Co.—Electrical Super High'y

See Northern States Power Co., below.—V. 190, p. 1837.

Mississippi Valley Investment Co., Inc.—Partial Red'n

This corporation, formerly Mississippi Valley Stock Yards, Inc., has called for redemption on May 15, next, \$6,000 of its first mortgage bonds dated May 15, 1951 and due May 15, 1960 at 100% and accrued interest. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.—V. 190, p. 1837.

(G. C.) Murphy Co.—Sales Higher—

Period End. April 30— 1960—Month—1959 1960—4 Mos.—1959
Sales \$22,375,234 \$16,501,640 \$66,244,361 \$59,344,182
—V. 191, p. 1775.

Mustang Lubricants, Inc.—Registers With SEC—

This company, of Denver, Colo., filed a registration statement with the SEC on May 9, 1960, covering 80,000 shares of class A common stock, to be offered for public sale at \$5 per share. The offering will be underwritten on an all or none basis, the commission to be \$0.75 per share. The name of the underwriter will be supplied by amendment.

The company was organized under Colorado law on March 4, 1960, and will engage in the sale and distribution (including packaging) of lubricants and heavy duty oils for use in heavy duty machinery and equipment; and it also will sell and distribute waterproofing materials for use on roofs, interior and exterior walls, floors, and basements. It has no operating history. Management officials hold 7,000 class A and 7,000 class B common shares, for which they have transferred to the company certain properties, paid in cash or received credit for pre-incorporation expenses, in the amount of \$5,033.67, and have given their notes for the balance totaling \$30,666.33. The class A shares were issued to them at \$5 per share and the class B at 10¢. In addition, the company has sold 6,800 class A and 8,800 class B shares to 11 persons for \$34,850, upon which the company received \$27,890 in cash and notes of \$6,990.

Of the net proceeds of the proposed public sale of class A shares, \$32,500 will be used for retirement of notes (with interest); \$50,000 for purchase of land and building (office, warehouse); \$70,000 for roof coating division; \$25,000 for product inventory; \$100,000 of accounts receivable financing; and \$42,500 for working capital.

The prospectus lists Lee A. Huey of Englewood, Colo., as President and owner of 4,000 shares each of the class A and class B stock. In addition to the 7,000 class A and class B shares held by management officials, the company has granted them options to purchase 40,000 class B shares and to five employees options to purchase 2,700 class B shares; and options for 17,300 class B shares are reserved for others who may be employed. The company also will issue to the underwriter, for \$125, warrants to purchase 12,500 class A shares at \$5 per share.

Mutual Employees Trademark, Inc.—Hearing Ordered

At the request of this firm, of Hialeah, Fla., the Commission has scheduled a hearing for June 13, 1960, in its Atlanta Regional Office on the question whether to vacate, or make permanent, a prior order of the Commission temporarily suspending a Regulation A exemption from registration with respect to that company's proposed offering of 200,000 common shares at \$1.50 per share. The suspension order asserted that the company failed to comply with certain terms and conditions of the regulation and that its offering circular is false and misleading in respect of certain material facts.—V. 191, p. 1324.

NAFI Corp.—Net Up—Acquires—

The Oakland, Calif., corporation reports for the three months ended March 31, 1960, sales of \$6,210,385 and net income before taxes of \$262,413. Net income after taxes of \$20,000 was \$262,413, equal to 25 cents a share.

This compares with sales of \$6,462,419 and net income before taxes of \$404,981, income taxes of \$209,529 and net income after taxes of \$195,451 equal to 20 cents a share in the first quarter of 1959.

These figures do not include the earnings of Chris-Craft Corp. which was acquired by NAFI on April 5, 1960. For the three months ended March 31, 1960, Chris-Craft reports sales of \$13,139,824 and net income of \$916,258 compared with sales of \$8,369,624 and net income of \$438,358 in the first three months of 1959. These results do not reflect any interest (or the tax effect thereof) on the \$28,010,000 6% notes of NAFI which were issued in connection with the purchase of Chris-Craft and are currently outstanding.

The corporation on May 6, 1960 completed the purchase of Houston, Texas Radio Station KXYZ for \$750,000, it was announced by John G. Bannister, President.

The Federal Communications Commission approved the transaction on March 30, 1960.

A 5000 watt station which operates on 1320 kc. KXYZ is the first radio outlet to be purchased by NAFI under its plan to acquire seven radio and five TV stations, the full complement permitted under FCC regulations. In earlier diversification moves into the broadcasting field, NAFI acquired Television Station KPTV, Channel 12, Portland, Oregon and Television Station KCOP, Channel 13, Los Angeles.

The Houston station will operate as a subsidiary of NAFI.

In addition to its pleasure boat and radio and TV operations, NAFI manufactures interior trim for the automotive industry and through a subsidiary operates oil and gas producing properties.—V. 191, p. 1861.

Nalley's, Inc.—Debentures Offered—Dean Witter & Co. and Hill, Darlington & Co. on May 3 publicly offered \$1,000,000 of Nalley's, Inc. 6% convertible subordinated debentures due April 1, 1975 at 100% plus accrued interest from April 1, 1960, to date of delivery. Offering of the debentures is made for delivery when issued and accepted by the underwriters, subject to prior sale and the right to modify or terminate the offering without notice. Concession to dealers is 2% of the principal amount. Reallowance to other dealers is 1/4 of 1% of the principal amount.

The debentures are convertible at the principal amount thereof into common stock (par value \$1.25 per share) of the company at a conversion price of \$25 per share if converted on or before March 31, 1965; \$28 per share if converted thereafter on or before March 31, 1970; and \$27.50 per share if converted thereafter and on or before March 15, 1975. The conversion price is subject to adjustments in certain events as provided in the Indenture.

The debentures will be issued under an indenture dated as of April 1, 1960, between the company and National Bank of Washington, Tacoma, Wash., as Trustee.

The debentures will be dated April 1, 1960, will mature April 1, 1975, and will bear interest at the rate of 6% per annum, payable semi-annually on Oct. 1, and April 1, of each year. Principal and interest will be payable at the office or agency of the company in Tacoma, Wash. The debentures will not be secured.

Debentures will be issuable in coupon form in denominations of \$1,000, registrable as to principal only, and in fully registered form in denominations of \$1,000 or any multiple thereof. Coupon debentures and fully registered debentures will be interchangeable in the manner provided in the Indenture.

REDEMPTION—The debentures will be redeemable at the option of the company, as a whole or in part, on at least 30 days' notice, at redemption prices (expressed in percentages of the principal amount) ranging from 106% to 100%.

The company's 5 3/4% mortgage note restricts the funds available for redemption of the debentures. In effect, said 5 3/4% mortgage note provides that only funds available for the payment of dividends on the company's common stock under the terms of such note can be used to redeem the debentures, except in so far as such redemption may take place pursuant to the mandatory sinking fund requirements of the Indenture.

SINKING FUND—The company is required to pay to the Trustee, as a sinking fund, on or before March 31, 1963, and on or before March 31 of each year thereafter, to and including March 31, 1974, a sum sufficient to redeem, at the sinking fund redemption price on the next ensuing April 1, debentures in the principal amount of \$50,000. At its option, the company may pay into the sinking fund each year an additional sum up to the required sinking fund payment for such year. The right to make optional payments, if not exercised, does not accumulate. The amount of any such optional payment may not be credited against mandatory sinking fund requirements. The company's 5 3/4% mortgage note provides, in effect, that optional sinking fund payments may be made only from funds available for dividends on common stock under the terms of such note. There is no restriction in such note on funds available to meet interest or mandatory sinking fund requirements. The sinking fund redemption price is 100% of the principal amount of the debentures to be redeemed, plus interest accrued thereon to the redemption date. The company will have the right to satisfy any sinking fund obligation in whole or in part by delivering to the Trustee (a) outstanding debentures acquired by the company, or (b) debentures redeemed by the company otherwise than through the operation of the sinking fund.

PROCEEDS—The net proceeds from the sale of the debentures, after deducting underwriting commissions and other expenses in connection with such sale, are estimated at \$900,000. The company presently plans to use, not less than \$300,000 of these proceeds for reduction of its notes payable to banks. The company also intends to invest approximately \$150,000 of these proceeds in its subsidiaries, either as additional equity or in the form of advances. Most of this amount will be invested in Nalley's Ltd., the company's 71.7%-owned Canadian subsidiary, in order to increase that subsidiary's working capital. If additional stock of Nalley's Ltd., is purchased by the company, it is expected that the company will purchase such stock at approximately book value. The balance of the proceeds, approximately \$450,000, will be used to augment the company's working capital position. While such amount has not been allocated for a particular purpose, it is expected that such funds will be needed to provide the additional working capital required by recent increases in the company's sales volume and the addition of new items to the company's product line. The company's current bank borrowings were incurred in order to provide such additional working capital. To the extent that funds are not required for contingencies and to carry the additional inventory and accounts receivable required by the increase in the company's sales volume, the company will reduce such bank borrowings. Nov. 1959, the company borrowed \$800,000 from an insurance company, currently retiring an insurance company loan on which the principal amount due was \$295,000. The net proceeds of this borrowing and retirement were also used to increase working capital and to reduce current bank borrowings.

BUSINESS—The company was incorporated April 6, 1928, under the laws of the State of Washington. Its executive offices and principal production facilities are located at 3410 South Lawrence St., Tacoma 1, Wash. The company is principally engaged, through divisions and subsidiaries, in the production and sale of food products for home and institutional consumption. The company's products are potato chips and other snack items, pickles and relishes, sauerkraut, mayonnaise, mustard, various sauces, spreads, dips and salad dressings, table syrups, soup concentrates, canned salads, and a number of canned meat products. The company's products are sold primarily in the Pacific Northwest. The company has three subsidiaries, of which Nalley's Ltd., its 71.7% owned Canadian counterpart, is the most significant. Nalley's Ltd., has two wholly-owned subsidiaries, both of which operate in Canada. The company's other two subsidiaries, Nalley's Oregon Co. and Nalley's Montana Co., both of which are wholly-owned, operate potato chip plants at Tigard, Oregon, and Billings, Montana, respectively.

UNDERWRITERS—The underwriters listed below, severally have made a firm commitment, subject to certain conditions precedent, to purchase all of the debentures.

	Amount
Dean Witter & Co.	\$800,000
Hill, Darlington & Co.	200,000

—V. 191, p. 1437.

National Distillers & Chemical Corp. (& Subs.)—Earnings

Three Months Ended March 31—	1960	1959
Net sales	\$134,318,000	\$128,060,000
Earnings from operations after depreciation and reserves	14,112,000	14,194,000
Interest charges	1,451,000	1,495,000
Provision for Federal taxes on income	6,624,000	6,682,000
Net income	6,037,000	6,017,000
Net income per share of common stock after provision for dividend on preferred stock	\$0.54	\$0.54
Shares of common stock outstanding (excluding shares held in treasury):		
March 31, 1960	10,394,444 shs.	
March 31, 1959	10,357,830 shs.	

—V. 191, p. 1325.

National Shirt Shops of Delaware Inc.—Sales Up

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$1,977,430	\$1,461,865
	\$5,231,821	\$5,220,711

—V. 191, p. 1775.

Natco Corp.—Earnings—Sales Up

Sharp increases in sales, net earnings and order backlog during the first quarter of 1960 operations highlight the interim report to shareholders of Natco Corporation which was distributed on April 29.

Roy A. Shipley, President of the structural clay products firm, reported sales of \$3,362,543 during the quarter, as compared with \$2,860,368 during the same period last year. This is an increase of \$502,175 or 17.6%.

Net income for the quarter rose to \$164,165, or 23 cents per share, from the first quarter 1959 level of \$44,637 or 6.2 cents per share. Mr. Shipley told shareholders that there was a 33% increase in the backlog of unfilled orders since the first of the year. Orders received during the first quarter of 1960, he said, were 15.6% greater than in the first quarter of 1959.

In a brief analysis of his company's sales performance during the quarter, Mr. Shipley took note of a continuing strong demand for Natco face brick product lines. This demand, he said, led to a recent decision to add face brick production at the Sayreville, N. J., plant. The Sayreville production change, together with the now-completed conversion of the company's Port Murray, N. J., plant to sewer pipe production will result in increased sales and improved customer service in mid-Atlantic and New England construction markets, Mr. Shipley said.

The Natco President told shareholders that the company is confident of good business during the remaining nine months of 1960. He pointed to construction forecasts which indicate substantial activity in non-residential housing. While the same sources predict an 8 or 9% lag in residential housing, Mr. Shipley said, most analysts predict an upturn in more expensive single dwellings and apartment structures to which Natco products are particularly suited.—V. 187, p. 2493.

National Fuel Gas Co. (& Subs.)—Earnings—

Period End. Mar. 31—	1960—3 Mos.—1959	1960—12 Mos.—1959
Operating revenues	\$45,026,364	\$44,170,094
Oper. rev. deductions	38,695,066	36,744,272
Operating income	6,331,298	7,425,822
Other income	130,358	125,399
Gross income	6,461,656	7,551,221
Other deductions	877,503	822,490
Net income	5,584,153	6,728,731
Equivalent to per share (4,925,766 shares)	\$1.13	\$1.37
	\$1.67	\$1.81

—V. 191, p. 1881.

National Steel Corp.—Registers With SEC

This company, of Pittsburgh, Pa., on May 11 filed a registration statement with the SEC covering 57,000 shares of capital stock, to be offered pursuant to the company Stock Investment Plan for Salaried Employees of the company and certain of its subsidiaries.—V. 191, p. 606.

National Vulcanized Fibre Co.—Earnings Up

Higher first quarter sales and earnings over 1959 were reported by National Vulcanized Fibre Co. at its annual stockholders meeting held in Wilmington, Del. on April 29.

Net earnings for the first three months of 1960 were \$492,047 equivalent to 77 cents per share on 642,215 common shares outstanding—a 10% increase over earnings of \$415,400 or 70 cents per share on 592,333 average common shares for the comparable quarter last year.

National's 1960 first quarter sales also topped those for any quarter of 1959, totaling \$6,720,920 as against \$5,539,902 for the first three months of 1959.

Stockholders at the annual meeting also elected Roy S. Fisher a Director of the company. A veteran of 37 years with National, Mr. Fisher serves as Administrative Vice-President of the Wilmington firm. In his report to shareholders, National Fibre President Eugene R. Perry said the company's first quarter performance represented "continued progress at a rate of increase a little better than will probably be realized for the year."

"Economic surveys and opinions from many of our large customers lead us to believe we will not enjoy as high a volume in the second half as the rate that developed in the first quarter," Perry declared.

The National Fibre executive said 1959 marked a "climax" in the company's program of increased volume, product diversification, price realization and cost reduction, adding:

"The effort toward cost reduction in 1958 reduced our operating expense to a point where we attained a greater return in 1959 than would otherwise have been realized."

Integration of the Parsons Paper Division, Holyoke, Mass., is proceeding at a satisfactory rate, Perry told National shareholders. The company was acquired in March of last year.—V. 191, p. 1115.

Nebraska Consolidated Mills Co.—Rights Offering

This company of 1521 North 16th St., Omaha, filed a registration statement with the SEC on May 11, 1960, covering 111,951 shares of common stock. The company proposes to offer this stock for subscription at \$10 per share by holders of outstanding common, at the rate of one new share for each four shares held. The record date is to be supplied by amendment. No underwriting is involved.

The company's major products include flour for bakers, feed and other agricultural products, as well as consumer products. It has outstanding 447,804 common shares and certain indebtedness. Net proceeds of the sale of additional stock will be added to general funds of the company and will be used to finance larger inventories and accounts receivable.

The prospectus lists R. S. Dickinson as Board Chairman and J. A. Macfie as President. Management officials own 19.27% of the outstanding stock.—V. 188, p. 1615.

Neptune Meter Co.—Acquisition Proposal Withdrawn

William H. Cochrane, President of Neptune Meter Co., announced on May 6 that the Neptune proposal for the acquisition of the Power Equipment Co. in Gallon, Ohio, has been withdrawn. At a special meeting of the stockholders of Power Equipment Co. on May 5, insufficient stockholder support was developed to realize a tax-free transaction.—V. 191, p. 1775.

New Jersey Aluminum Extrusion Co., Inc.—Stock Offered—Laird & Co., Corporation and associates offered on May 11, 110,000 shares of the firm's capital stock, class A, at a price of \$8.875 per share.

PROCEEDS—Of the 110,000 shares offered, 50,000 shares are being sold for the account of the company and 60,000 shares for the accounts of certain selling stockholders.

Net proceeds from the sale of its 50,000 shares of stock will be added to the company's general funds and will be available for various corporate purposes, including working capital and the payment of outstanding bank loans.

BUSINESS—The company is engaged exclusively in the manufacture of aluminum extrusions. Principal offices of the company are located in New Brunswick, N. J. The company produces various aluminum extruded shapes, including standard and custom-designed shapes, pipe and tubing, for its customers who fabricate extrusions into a number of products, such as storm windows, outdoor furniture, truck bodies and trailers, prime windows, house trailers, fencing, grating, appliances, ladders, boats and others. The company is completing a new plant having approximately 24,000 square feet in Winton, N. C.

EARNINGS—For the year 1959, the company had net sales of \$6,220,096 and net income of \$91,766, equal to 50 cents per capital share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$128,000 of 6% debentures due Nov. 1, 1963; 141,000 shares of capital stock, class A, and 91,000 shares of capital stock, class B.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the number of shares of capital stock, class A set forth opposite their respective names:

	Shares		Shares
Laird & Co., Corp.	52,500	Stein Bros. & Boyce	8,000
Adams & Peck	10,000	Hill, Darlington & Co.	5,000
Hopper, Soliday & Co.	10,000	I. M. Simon & Co.	3,000
Interstate Securities Corp.	10,000	Spear, Leeds & Kellogg	1,500
J. R. Williston & Beane	10,000		

—V. 191, p. 1220.

New Jersey Natural Gas Co.—Rights Offering—The utility is offering holders of its common stock rights to subscribe for \$3,830,000 of convertible debentures, 5 1/4% series due 1970, at the subscription price of \$50 per \$50 convertible debenture, on the basis of \$4 principal amount of debentures for each share of common stock held of record on May 6, 1960. The subscription offer will expire at 3:30 p.m. (DST) on May 27, 1960.

PROCEEDS—Net proceeds from the sale of the debentures will be applied by the company to the partial payment of outstanding short-term bank loans, proceeds of which were used to finance in part the company's construction program. Construction expenditures in the fiscal year ending Sept. 30, 1960 are estimated at approximately \$3,100,000.

CONVERSION—The debentures are convertible into common stock starting Jan. 1, 1961, at an initial conversion price of \$22 per share, provided, however, that not more than one-third of the entire issue may be converted prior to Jan. 1, 1962, and not more than two-thirds of the issue may be so converted prior to Jan. 1, 1963. The debentures will be redeemable at optional redemption prices ranging from 105.25% to par, plus accrued interest.

BUSINESS—The company, with headquarters in Asbury Park, N. J., is engaged in the purchase, manufacture, distribution and sale of gas for domestic, commercial and industrial consumption in three service divisions: (1) the Northern Division, located in Morris County; (2) the Central Division, principally located in Monmouth and Ocean Counties, and (3) the Southern Division which embraces Cape May County. In all, the company supplies gas to 104 municipalities which have an estimated aggregate population of 577,600.

REVENUES—For the 12 months ended March 31, 1960, the company had operating revenues of \$17,025,689 and net income of \$1,374,799.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company on pro forma basis will consist of \$20,330,000 of sundry debt; 103,855 shares of 7% cumulative preferred stock, and 907,729 shares of common stock.

UNDERWRITERS—The underwriters named below have severally and not jointly agreed to purchase from the company at \$50 per debenture, any debentures remaining unsubscribed after the expiration of the rights. The percentage which each has agreed to purchase is set out after its name below:

	%		%
Allen & Co.	33.888	Auchincloss, Parker & Redpath	5.509
Bear, Stearns & Co.	13.774	Chace, Whiteside & Winslow, Inc.	5.509
Ladenburg, Thalmann & Co.	13.774	Janney, Dulles & Battles, Inc.	5.509
E. F. Hutton & Co.	8.264	Woodcock, Moyer, Fricke & French, Inc.	5.509
Sutro Bros. & Co.	8.264		

—V. 191, p. 1568.

North Electric Co.—Acquires

North Electric Co., producers of telecommunications and automatic control equipment, on May 12 announced the acquisition of control of Power Equipment Co., a manufacturer of power supplies for computers and other electronic-electrical systems, through a stock purchase arrangement. Both firms have headquarters in Gallon.

North has purchased, for cash, approximately 60% of the 600,000 outstanding shares of Power Equipment from shareholders, at \$7.50 per share, and estimates that it will eventually purchase a total of 90% of the stock, representing an investment of more than \$4,000,000.

In 1959, North Electric, which was founded in 1884, had estimated sales of \$20,000,000 and net earnings of more than \$500,000. Power Equipment's volume in 1959 approximated \$10,000,000, with net earnings approaching \$500,000. This company was founded in 1935.

—V. 187, p. 2908.

Northern Illinois Gas Co.—Awards Contract

Northern Illinois Gas Co. has awarded a construction contract to Contracting & Material Co., Evanston, Ill., to build the utility's 75-mile pipeline between its Troy Grove (near LaSalle) underground storage reservoir to LaGrange.

This was announced on May 2 by NI-Gas Vice-President Loren W. Tuttle.

The \$10 million pipeline, 30 inches in diameter, will begin at the reservoir about five miles north of LaSalle. It will run northeast to North Aurora, and then eastward, generally along the East-West Tollway. It will connect with NI-Gas' distribution system at 31st Street and the Tri-State Tollway just northwest of LaGrange.

Scheduled for completion in early autumn, the line will be used next winter to transport natural gas from the reservoir to help meet customers' increased demands for gas for heating, Tuttle said.

Installation of the line now is gradually getting underway. The route of the pipeline already is surveyed and sited. Clearing and leveling crew will begin work about May 10. Starting at the reservoir and working eastward, this crew will make gates in fences, and clear and level the right-of-way.

Then the construction equipment will be moved into the area. Two-ton sections of pipe that were stockpiled last January will be trucked to the right-of-way and laid end-to-end. The giant trenching machine is expected to begin cutting the ditch in the middle of May.

Pipe for the project arrived on 835 rail cars last January. The 10,000 sections, each 40 feet long, were stockpiled at Earlville, Plano, and West Chicago until weather became favorable for construction.

Earnings—

12 Months Ending—	Mar. 31, 60	Dec. 31, '59	Mar. 31, '59
Operating revenues	\$114,245,019	\$105,307,251	\$95,791,977
Operating expenses and taxes	96,948,302	89,445,486	81,200,629
Net operating income	17,296,717	15,861,765	14,591,348
Other income	224,451	262,667	41,156
Gross income	17,521,168	16,124,432	14,632,504
Net deductions	2,948,523	2,705,393	2,507,850
Net income	14,572,645	13,419,039	12,124,654
Provision for dividends on pfd. stock	662,023	498,767	500,000
Earnings applicable to com. stock	13,910,622	12,920,272	11,624,654
Shares of common stock outstanding at end of period	7,178,809	7,178,809	7,163,376
Earnings per share	\$1.94	\$1.80	\$1.62

—V. 151, p. 1263.

Northern States Power Co.—Electrical Super Highway

Minnesota's metropolitan centers, the Twin Cities and Duluth, will be connected for the first time by an electrical "super highway" in 1963 when Northern States Power Co. and Minnesota Power & Light Co. complete construction of a 230,000-volt transmission line joining the two power systems, officials of the two companies announced on May 9. Total cost of the entire project is expected to be about \$8,300,000.

The 142-mile transmission line is hailed by utility officials as a significant milestone in the electric history of the state. It will connect the two largest electric utilities in the state and permit them to pool their power reserves. It will make possible the exchange of large blocks of power between the systems of the two companies, thus providing more dependable service to customers of both, particularly in emergencies. Studies on connecting the two electric companies by a large transmission line have been made for many years but not until recently have the electric loads of the areas served by the two companies developed to the point where interconnection will be economical and practical.

Officials of the two companies also point out that this large-capacity interconnection between the two systems makes for the most efficient use of existing equipment, eliminating duplication of stand-by generation facilities. The consequent saving will be a contributing factor toward keeping electric rates throughout a large part of Minnesota at their present low levels, a spokesman for the two companies emphasized.

This interconnection makes the Minnesota Power & Light Co. system a part of the gigantic interconnected power grid of which NSP is a part. This giant power network includes more than 100 utility systems

serving parts of 30 states, including most of the eastern half of the United States. The member systems of this world's largest electric power network have a combined generating capability of more than 60,000,000 kilowatts.

"Another point contributing to greater efficiency through interconnection is the fact that there is a diversity in the time of peak loads on the two systems," the spokesman said. "Greatest power demand on the MPL system comes during the late summer months when mining activities are at their peak while NSP's heaviest demand normally comes in December when business activities and residential lighting usually set records. This difference in time of peak demands between the two systems leaves a larger reserve of generating capability for exchange between them."

Northern States Power Co.'s system has a generating capability of 1,700,000 kilowatts while Minnesota Power & Light Company's system has a capability of nearly 500,000 kilowatts.

The big transmission line, which will be the largest in the state of Minnesota, will extend from a point near Long Lake northeast of St. Paul to Adolph, northwest of Duluth. It will be placed on wooden structures and will be a two-pole K-frame design. Cost of the line itself will be \$4,220,000 which will be borne equally by the two power companies. The remainder of the \$8,300,000 cost of the interconnection will be made up of terminal facilities and necessary additions to the transmission systems of the two companies.

Preliminary surveys of the proposed route of the transmission line have already begun and acquisition of right-of-way is expected to be undertaken later this year. Construction of the line will begin in 1962 with completion scheduled for May, 1963.—V. 190, p. 2042.

Northwestern Bell Telephone Co.—Earnings—

Period End. Mar. 31—	1960—Month—	1959—Month—	1960—3 Months—	1959—3 Months—
Operating revenues.....	\$23,369,935	\$21,777,110	\$68,898,373	\$63,282,811
Operating expenses.....	14,216,409	13,420,875	41,642,379	38,961,333
Federal income taxes.....	3,479,779	3,252,707	10,459,588	9,455,546
Other operating taxes.....	1,899,911	1,653,004	5,646,912	4,899,495
Net operating income.....	\$3,773,836	\$3,450,524	\$11,149,494	\$9,976,437
Net after charges.....	3,412,532	3,149,933	10,115,198	9,109,353

—V. 191, p. 1776.

Northwestern Steel & Wire Co.—Transfer Agent—

The Chase Manhattan Bank has been appointed transfer agent of the common stock, \$5 par value, of the company.—V. 188, p. 2292.

Nuklear-Chemie und -Metallurgie Gesellschaft m. b. H.—Formed—

The Rio Tinto Co. Ltd. of London, England, announced May 9 that it has joined forces with the leading German metallurgical group, Deutsche Gold-und Silber-Scheideanstalt (Degussa), to form Nuklear-Chemie und Metallurgie Gesellschaft m.b.H. (NUKEM).

Degussa is the only private manufacturer of nuclear fuel elements in Germany and has had considerable experience in the processing of rare metals and compounds.

Mallinkrodt Chemical Works, through its subsidiary, Mallinkrodt Nuclear Corp., a producer of enriched nuclear fuels in the United States, is also a shareholder and has concluded a technical collaboration agreement with NUKEM providing for exchange of information on the processing of nuclear fuel materials.

NUKEM will take over the existing research and production program of the Degussa Nuklear Gruppe. This program covers a wide range of uranium and thorium processing and fabricating activities related to the nuclear programs of a number of countries.

NUKEM will cooperate closely in Canada with Rio Tinto's uranium mining interests and with Rio Tinto Dow Limited, a company specializing in uranium and thorium processing.

NUKEM will manufacture:

- (1) Metallic, ceramic and "cermet" fuel materials.
- (2) Enriched uranium materials and conversion services.
- (3) Reactor fuel elements.
- (4) Plant and equipment for the production and processing of fuel materials and fuel elements.

Oak Manufacturing Co.—Sales, Backlog Rise—

Sales of this component parts manufacturer for the electronics and electrical industries in the first quarter, ended March 31, amounted to \$4,709,996, more than 10% greater than the \$4,271,905 reported for the same period a year ago.

E. A. Carter, President, said the higher revenues resulted from increased shipments in all sales areas—commercial, industrial, radio and television and government.

"The increased sales," Mr. Carter said, "are not fully reflected in net income for the quarter. Oak has established a sinking fund in preparation for heavy non-recurring expenses to be met in the move from its Chicago plant to a new manufacturing facility in Crystal Lake, Ill. later in the year."

Operating net income in the quarter totaled \$181,677, but sinking fund requirements reduced net earnings to \$151,677, equivalent to 23 cents per share on the 655,894 shares of common stock outstanding. This compares with net earnings of \$218,140, or 33 cents per share on the same number of shares outstanding at the end of the first quarter of 1959.

"In mid-April, backlog and work-in-process totaled \$4,119,000, more than \$630,000 higher than at the same time in 1959," Mr. Carter said, "and indications are that higher sales volumes will be continued on target through the second quarter."—V. 171, p. 1360.

Ohio Power Co.—Earnings—

Period End. Mar. 31—	1960—3 Mos.—	1959—3 Mos.—	1960—12 Mos.—	1959—12 Mos.—
Oper. revenues—electric.....	34,314,120	32,071,494	127,647,026	115,601,840
Oper. rev. deductions.....	26,643,156	24,561,619	99,849,987	88,190,801
Operating income.....	7,670,964	7,509,875	27,797,039	27,411,039
Other income, net.....	372,320	311,812	1,699,220	1,008,224
Gross income.....	8,043,284	7,821,687	29,496,259	28,419,263
Income deductions.....	1,809,136	1,999,990	7,930,310	7,632,216
Net income.....	6,234,148	5,821,697	21,565,949	20,787,047
Pfd. stock div. require.....	451,704	451,704	1,806,814	1,806,814
Balance for com. stk.....	5,782,444	5,369,993	19,759,135	18,980,233

—V. 191, p. 1264.

Oil, Gas & Minerals, Inc.—Offering Suspended—

The SEC has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public stock offerings by the following companies (both of 513 International Trade Mart, New Orleans, La.):

(a) American Investors Syndicate, Inc. ("AIS"). Offering, pursuant to notification filed Feb. 24, 1959, of 100,000 common shares at 50c per share.

(b) Oil, Gas & Minerals, Inc. ("OGM"). Offering, pursuant to notification filed Nov. 17, 1958, of 102,000 common shares at \$1 per share (an additional 14,000 shares were reserved as payment to officers for services).

Regulation A provides a conditional exemption from registration for offerings of securities not exceeding \$300,000 in amount. In its suspension orders, the Commission asserts that AIS and OGM failed to comply with certain terms and conditions of the regulation; that their offering circulars are false and misleading in respect to certain material facts; and that each company's stock offering was made in violation of Section 17 (the anti-fraud provision) of the Securities Act. Each order provides an opportunity for hearing, on request, on the question whether the suspension should be vacated or made permanent.

With respect to AIS, the Commission's order asserts that its offering circular (1) fails to disclose adequately and accurately the facts with respect to the proposed use of the proceeds of the stock sale, particularly with respect to a statement that \$25,000 would be used to pay a retainer fee to architects for plans and specifications, that \$2,000 would be used to defray the cost of a survey by an independent industrial management firm, and that \$3,000 would be used as working capital; and (2) fails to disclose salary payments to its two promoters

and that the issuer is obligated to pay a substantial amount of the expenses of an affiliated issuer and an affiliated underwriter. The order also challenges statements in the offering circular that Robert K. Morrill was an incorporator of the issuer, that he had originally subscribed for 1,000 common shares, and that he thereafter sold said shares to Charles E. McHale, Jr. In addition, the order sets forth various particulars in which AIS failed to comply with the terms and conditions of Regulation A, including failure to disclose the name and address of an underwriter and the nature of his interest as well as the name and address of a promoter, or to disclose that an affiliated issuer is making or contemplates an offering of securities; and the order also challenges the accuracy of a final report of stock sales and of statements therein as to the use of the proceeds thereof.

The Commission's order with respect to OGM asserts that its offering circular (a) fails to disclose that the issuer had entered into agreements for the purchase of certain New Orleans real estate; (b) fails to disclose accurately and adequately the intended use of the proceeds of stock sales, in particular the payment of \$21,000 made under the aforesaid purchase agreements, the statement that the capital accumulated by stock sales will be used to buy, own and invest in producing oil and gas properties, and the statement that \$37,500 would be used for retirement of a loan; (c) fails to disclose adequately and accurately the nature of the issuer's business, particularly as to the issuer's commitment to enter the real estate development field; (d) fails to furnish proper financial statements prepared in accordance with generally accepted accounting principles and practices, particularly with respect to the company's treatment of a Geophysical Report; and (e) fails to disclose a restriction on the resale of the securities the subject of the offering. It also is alleged that OGM failed to comply with certain terms and conditions of Regulation A, including (1) the offer and sale of shares prior to expiration of the waiting period prescribed in the Regulation and (2) the filing of a report of stock sales which failed to disclose that a payment of \$64,000 was made from the proceeds of such sales for the purpose of making a payment on the New Orleans real estate.

(Proceedings also are pending before the Commission to determine whether registration statements filed in June and April, 1959, by AIS and OGM, respectively, are incomplete and inaccurate in respect of various material facts and, if so, whether stop orders should be issued suspending said statements. The AIS statement proposed the public offering of 600,000 common and 200,000 preferred shares in units consisting of 1 preferred and 3 common shares and at \$12 per unit; and the OGM statement 250,000 common shares at \$2 per share.—V. 191, p. 1009.

PGAC Sahara, S. R. L.—Formed—

See Pan Geo Atlas Corp. below.

Pan Geo Atlas Corp.—Forms Company—

A French subsidiary has been established by Pan Geo Atlas Corp., subsidiary of Chemetron Corp.

Paul Charrin, President of PGAC, Houston, said the French company has two field crews in the Sahara and is expected to require additional men and equipment when oil well drilling activity increases upon completion of a pipeline being constructed through Tunisia to the port of Gabes.

Mr. Charrin said the new firm, named PGAC Sahara, S.R.L., is now performing oil well logging, perforating and other wire-line completion services in the Edjeleh area of the Algerian Sahara close to the Libyan border.

Headquarters of PGAC Sahara, S.R.L. are at 65 Avenue des Champs Elysees, Paris, and field operations are directed from Maison Rouge, CCRS, Africa. M. DeMalleray has been appointed general manager.

(J. C.) Penney Co.—Sales Up—

Period End. April 30—	1960—Month—	1959—Month—	1960—3 Mos.—	1959—3 Mos.—
Sales.....	\$122,008,825	\$101,392,835	\$288,534,688	\$274,465,175

—V. 191, p. 1264.

Pennsylvania Electric Co.—Bonds Offered—Blyth & Co., Inc., and Harriman Ripley & Co., Incorporated and associates have offered publicly on May 10 an issue of \$12,000,000 Pennsylvania Electric Company first mortgage bonds, 5% series due 1990, at 101.88% to yield 4.88%. The group was awarded the issue at competitive sale on a bid of 101.10% for the 5% coupon. There were five other bids, all of them naming a 5% coupon rate. They were: First Boston Corp., 100.95; syndicates headed, respectively, by Equitable Securities Corp. and Kidder, Peabody & Co., tied at 100.91; Halsey, Stuart & Co. Inc., 100.869; and Kuhn, Loeb & Co., 100.80.

PROCEEDS—Proceeds from the sale of the new bonds will be applied to the company's 1960 construction program or to partially reimburse its treasury for previous expenditures for that purpose. The company is expected to spend about \$32,000,000 for construction in 1960.

REDEMPTION—The new bonds are redeemable at the option of the company at regular redemption prices ranging from 108.88% to 100%; and at special redemption prices ranging from 101.88% to 100%.

BUSINESS—The company provides electric service within a territory located in western, northern and south central Pennsylvania aggregating approximately 17,500 square miles with a population in excess of 1,380,000. The company also furnishes electric service at wholesale to five municipalities and to 14 rural electric cooperatives.

REVENUE—Total operating revenue of the company in 1959 amounted to \$78,276,793 and net income to \$17,790,745 compared with total operating revenue of \$74,260,775 and net income of \$16,046,302 in 1958.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds, capitalization of the company at Dec. 31, 1959 was: \$191,674,000 in long-term debt; 405,000 shares of cumulative preferred stock, par \$100; and 4,298,889 shares of common stock par \$20.

UNDERWRITERS—The underwriters, named below have severally made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective principal amounts of the 1990 series bonds set opposite their names.

Amount	Amount
Blyth & Co., Inc.....\$2,125,000	Merrill, Turben & Co., Inc.....\$250,000
Harriman Ripley & Co., Inc.....2,125,000	Pacific Northwest Co.....250,000
Francis I. duPont & Co. 1,200,000	Clayton Securities Corp. 200,000
Shearson, Hammill & Co. 1,200,000	Ferris & Co.....200,000
J. C. Bradford & Co.....700,000	Brooke & Co.....150,000
Alex. Brown & Sons.....600,000	Chace, Whiteside & Winslow, Inc.....150,000
Stern Brothers & Co.....500,000	Scott & Stringfellow.....150,000
Granbery, Marache & Co. 400,000	Sutro Bros. & Co.....150,000
Schwabacher & Co.....300,000	Townsend, Dabney & Tyson.....150,000
William R. Staats & Co. 300,000	Baumgartner, Downing & Co.....100,000
The First Cleveland Corp. 250,000	Boenning & Co.....100,000
Hayden, Miller & Co.....250,000	M. M. Freeman & Co., Inc. 100,000
—V. 191, p. 1882.	McJunkin, Patton & Co. 100,000

Philadelphia Transportation Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., 135 South Broad St., Philadelphia 9, Pa., will up to 12 o'clock noon (DST) on June 15, 1960, receive tenders for the sale to it on July 1, 1960, of consolidated mortgage 3½-6% bonds series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,030 at prices not to exceed 100%, plus accrued interest.—V. 190, p. 2142.

Phillips Petroleum Co. (& Subs.)—Earnings—Expends.

Phillips first-quarter 1960 net earnings on a per share basis were 75 cents, the same as for the corresponding period of 1959. Net income of \$25,803,588 compares with \$25,832,757 for the first quarter of last year.

Earnings benefited from the continued effects of emphasis on economy and operating efficiency and of increasing income from Venezuela oil production, natural gas, plastics, rubber, ethylene, and many other chemicals.

The company's domestic sales volume of petroleum products increased 2%, including a 6% rise in liquefied petroleum gas sales. Industry-wide inventories at March 31 generally were approaching reasonable working levels except for gasoline, demand for which is improving with the start of the heavy consuming season.

Capital expenditures for 1960 are presently estimated at approximately \$175,000,000. This includes \$34,600,000 for 62,000 acres of oil and gas leases in the Gulf of Mexico offshore Louisiana and Texas, awarded in the first quarter on bids based upon previous extensive seismic exploration by the company. Cash and government securities totaled \$107,400,000 at March 31. No long-term public financing is contemplated in 1960.

At the annual meeting in Bartlesville on April 26, stockholders re-elected all directors and approved a proposal to increase the company's authorized capital stock from 40,000,000 to 50,000,000 shares. Management has no present plans to issue any of the additional shares for any purpose. However, it was considered prudent and desirable to increase the number of unissued shares for possible use in taking advantage of unforeseen opportunities that could arise.

At the directors meeting immediately following the annual meeting, the board re-elected all officers and declared a regular quarterly dividend of 42½ cents a share payable June 1 to stockholders of record May 6, 1960.—V. 191, p. 1438.

(Walter) Pidgeon Steel Products, Inc.—Common Stock Offered—Mainland Securities Corp., of Hempstead, Long Island, N. Y., on May 9 publicly offered 75,000 shares of Walter Pidgeon Steel Products, Inc. common stock (par 10 cents) at \$4 per share as a speculation.

PROCEEDS—Of the net proceeds, \$50,000 will be used for tooling and machinery for manufacturing plant (negotiations to lease a plant are presently being conducted); \$50,000 for inventory of fencing and door components; \$50,000 for advertising allocation; and \$45,000 for general working capital.

BUSINESS—Walter Pidgeon Steel Products, Inc., was incorporated under the laws of the Commonwealth of Pennsylvania on July 27, 1959, with its principal offices at 10 Union Ave., Bala-Cynwyd, Pa.

The company is engaged in the business of selling tubular steel fencing. At this time, the company has no productive facilities of its own and all the fencing is produced by a sub-contractor.

The company owns an exclusive license to produce an automatic steel panel lift door. The door is not as yet in production and the company intends to use a portion of the proceeds of this offering to obtain manufacturing facilities for the production of the door.

The promoter of the company, as that term is defined by the Securities Act of 1933, is Barrie A. Marks, who, prior to the offering herein, owns 30,600 shares, which is approximately 47% of the outstanding common stock of the company. In addition, Mr. Marks has a stock subscription to purchase 13,114 shares of the common stock. Walter Pidgeon does not own any shares of the company at this time though he and his agent have been granted an option to purchase up to 7,806 shares of the company's common stock.

Walter Pidgeon is chairman of the board, but he does not take an active part in management. His participation in the activities of the company is limited to advertising and promotion. Under an employment contract with the company, Mr. Pidgeon permits the use of his photographs and name for advertising and promotional purposes.

The company sells steel fencing which is fabricated from tubular steel in such a fashion as to give the finished product the appearance of wrought iron fencing. At present, all manufacturing and fabricating of the fencing is done for the company by Westmoreland Metal Manufacturing Co., Milnor Street and Bleigh Avenue, Philadelphia, Pa. In the opinion of management, the machine shop facilities of Westmoreland are adequate to produce the fencing to be sold by the company.—V. 191, p. 947.

Piedmont Natural Gas Co., Inc.—Private Placement—This company has sold privately \$6,000,000 of first mortgage bonds, due 1985. White, Weld & Co. arranged the transaction, which was announced on May 13.

PROCEEDS—The proceeds will be used to repay temporary bank loans incurred in connection with expansion, and for construction.

BUSINESS—The utility is engaged in the distribution of natural gas in the Piedmont area of North and South Carolina.—V. 191, p. 1009.

Pioneer Natural Gas Co.—Net Up—

C. I. Wall, President of this company, reported on May 3 that net income of the corporation for the three months ended March 31, 1960 amounted to \$1,955,037, or \$1.17 per share on 1,674,897 shares outstanding on March 31, 1960. These earnings compare with \$1,666,028 for the first quarter of 1959, or \$1.01 per share on 1,649,472 shares outstanding on March 31, 1959.—V. 190, p. 464.

Place Gas & Oil Co. Ltd.—Field Operation—

Place Gas & Oil Co. Ltd., has commenced its 1960 field operation on a high level of activity in both eastern and western sections of its Lake Erie gas and oil development. Drilling of Place-Walpole No. 12 well on the company's 80 square mile gas development acreage in the Selkirk area of eastern Lake Erie is under way and installations of the oil gathering pipeline system to the company's No. 1 oil producer in the Colchester area in the western sector of the Lake is well underway. Erection of an oil storage tank battery and triplex pumping equipment to handle the company's Colchester oil production has been completed. Construction work on the new engineering field office building and the pipe yard is making excellent progress.

Floating platforms No. 2 and No. 3, now being modified to carry certain rotary tool equipment for attachment to the standard cable tool drilling rig, are expected to move into the Colchester area for the start of drilling operations later this month. The company will also move into its new office building and eastern sector operational base at Nanticoke this month.

Advising that a 15 well drilling target has been set for the current season's objective, Mr. Smith stated that the basic program calls for the drilling of six wells on the Colchester oil development acreage and nine wells on its eastern gas development. All successful wells drilled will be immediately hooked up to the company's respective oil or gas gathering systems. Mr. Smith noted that Place Gas & Oil is embarking on its third year of operation on the Lake and now has a fine complement of offshore drilling equipment, barges, tugs and auxiliary marine facilities plus main offshore trunk lines already installed within their gas gathering systems and experienced personnel.

At the company's recent shareholders meeting in Toronto, all directors were re-elected.—V. 190, p. 93.

Power Equipment Co.—Acquired—

See North Electric Co., above.

Power Equipment Co.—Not to Be Acquired—

See Neptune Meter Co. above.

Premier Industrial Corp.—Common Stock Offered—A. G. Becker & Co. Inc. heads an underwriting group which offered on May 12, 200,000 shares of the corporation's common stock, \$1 par value, at a price of \$16.50 per share. The offering represents the sale of outstanding shares constituting approximately 25% of the holdings of controlling interests in the business. Simultaneously with the public offering a block of 12,500 shares is being offered to employees.

BUSINESS—The sales service organization, headquartered in Cleveland, deals in industrial and automotive maintenance products and serves more than 40,000 customers representing virtually all types of U. S. industry. It specializes in fasteners and services designed to help

customers lower maintenance costs and reduce downtime of their equipment.

EARNINGS—The company had net earnings of \$845,000, or 97 cents per share in the eight months ended Jan. 31, 1960.

CAPITALIZATION—Giving effect to the current issue, capitalization will consist of: first mortgage loans, \$1,474,711; 5% preferred stock, \$100 par value, 5,000 shares; common stock, \$1 par value, 428,000 shares; class B common, \$1 par value, 634,500 shares.—V. 191, p. 1438.

Pueblo Gas & Fuel Co.—Private Placement—

The company on May 5 sold \$1,650,000 of first mortgage bonds, 5 3/4% series due 1985, to two insurance companies. The Equitable Life Assurance Society of the United States took \$1,550,000 of the bonds, and the Capitol Life Insurance Co. took the remaining \$100,000. The transaction was arranged by Halsey, Stuart & Co. Inc.

Pueblo Gas & Fuel will use the funds, along with \$600,000 realized from the sale of 60,000 shares of common stock to its parent, Public Service Co. of Colorado, for construction purposes.

Radiation, Inc.—Options—

By agreements dated May 14, 1957, Homer R. Denius and George S. Shaw (selling stockholders) sold to Kuhn, Loeb & Co., and Johnson, Lane, Space & Co., Inc., for an aggregate price of \$13,500 (\$5.50 per share covered), transferable options to purchase an aggregate of 27,000 shares of common stock, par \$2.50 per share (subsequently converted into 27,000 shares of class A common stock, par \$2.50 per share), of Radiation, Inc. (the company), at \$16.50 per share. Under related escrow agreements, 27,000 shares of such class A common stock are deposited with The Citizens & Southern National Bank, Atlanta, Ga., as escrow agent to hold and deliver upon the exercise from time to time, in whole or in part, of options. Options are exercisable in whole at any time, or in part from time to time, through June 30, 1960. The company has been notified by Kuhn, Loeb & Co. that all its interest in its option has been transferred to various of its partners and certain other persons.

Pursuant to supplemental option agreements and supplemental escrow agreements dated Dec. 21 and 22, 1959, interests in the options are now evidenced only by certificates of interest, which are transferable, or may be divided, and are exercisable, by the registered holders thereof at the office of the escrow agent and which expire on June 30, 1960.

The company has been notified that the optionholders may sell from time to time certificates of interest or shares of class A common stock hereafter acquired by them upon exercise thereof in the Over-the-Counter market or otherwise, but the company has no information that any such sale will be made. Some of or all the optionholders and the selling stockholders may be "underwriters" as that term is defined in Section 2(11) of the Securities Act of 1933. It is expected that any such sales will be made at prevailing market prices in the case of sales of shares and at prices related thereto in the case of sales of certificates of interest. The mean of the last bid and asked prices of the class A common stock in the Over-the-Counter market on Feb. 17, 1960, was \$25.00 per share, as reported by National Quotation Bureau, Inc. The optionholders may in certain cases pay commissions, not exceeding the usual brokerage commissions, in connection with any such sales. If the options to purchase 27,000 shares were to be exercised in full, the proceeds to the selling stockholders would be \$445,500 (exclusive of the \$13,500 paid to them upon the sale of the options). If all 27,000 shares of class A common stock were acquired by the optionholders upon the exercise of the options and sold at the aforesaid mean of the last bid and asked prices, the aggregate proceeds to the optionholders, after deduction of the exercise price of \$16.50 per share and before deduction of brokerage commissions and expenses, would be \$229,500. The company will not receive any proceeds on the exercise of options, the sale of certificates of interest or the sale of shares of class A common stock acquired upon the exercise of options.

The optionholders have agreed to indemnify the company and the selling stockholders, and the selling stockholders have agreed to indemnify the company and the optionholders, against certain civil liabilities, including liabilities under the Securities Act of 1933. All expenses, estimated at \$26,021.50, are to be borne pro rata by the optionholders. The registration statement covering these options became effective on Feb. 26, 1960.—V. 190, p. 2451.

Ravenswood Hospital Association, Chicago, Ill.—Bonds Offered—

B. C. Ziegler & Co., of West Bend, Wis., on May 10 publicly offered a new issue of \$1,350,000 of first mortgage serial and sinking fund bonds of The Ravenswood Hospital Association. This issue, dated April 1, 1960, is due semi-annually from Nov. 1, 1961, through May 1, 1972, inclusive. The 5 1/2% maturity from Nov. 1, 1961, through May 1, 1963, is being offered at 100%; the 5 3/4% maturity from Nov. 1, 1963, through May 1, 1965, is being offered at 100 1/2%; the 5 3/4% maturity from Nov. 1, 1965, through May 1, 1967, is being offered at 100%; the 6% maturity from Nov. 1, 1967, through Nov. 1, 1969, is being offered at 101%; the 6% maturity from May 1, 1970, through May 1, 1972, is being offered at 100%, with accrued interest to be added in all cases.

The bonds bear interest from April 1, 1960, are in coupon form, and are registrable as to principal and interchangeable as to denominations at the office of the Trustee upon payment of expenses incident to such registration or interchange. Interest is payable Nov. 1, 1960 and semi-annually thereafter on May 1 and Nov. 1 of each year at the office of the Marine National Bank of Milwaukee, Milwaukee, Wis., Trustee, or at the option of the holder, at the offices of the paying agencies in Chicago, Ill., or West Bend, Wis.

APPOINTMENTS—Marine National Exchange Bank of Milwaukee, Milwaukee, Wis., Corporate Trustee.

John C. Geiffuss, Milwaukee, Wis., Co-Trustee.

Continental Illinois National Bank & Trust Co. of Chicago, Chicago, Ill., Paying Agent.

The First National Bank of West Bend, West Bend, Wis., Paying Agent.

REDEMPTION—At the option of the corporation and upon not less than 15 days' published notice, the bonds may be redeemed in whole or in part on any interest payment date by the payment of principal, accrued interest and a premium as follows:

(a) If other than borrowed funds are used, bonds may be redeemed at 3% on or prior to May 1, 1965; 2% after May 1, 1965 and on or prior to May 1, 1966; 1% after May 1, 1966 and on or prior to May 1, 1967; and no premium after May 1, 1967.

(b) Bonds may not be redeemed with borrowed funds on or prior to May 1, 1965, but after May 1, 1965, bonds may be redeemed at 5% on or prior to May 1, 1966; 4% after May 1, 1966 and on or prior to May 1, 1967; 3% after May 1, 1967 and on or prior to May 1, 1968; 2% after May 1, 1968 and on or prior to May 1, 1969; 1% after May 1, 1969 and on or prior to May 1, 1970; and no premium after May 1, 1970.

(c) Bonds may be redeemed with sinking fund monies on any interest payment date without the payment of any premium.

SINKING FUND—This fund provides for retirement of bonds prior to their stated maturity with payments amounting to one-half of the corporation's net income before depreciation, but after deductions for interest and principal payments. Annual sinking fund payments are not to exceed \$30,000. Sinking fund monies will be applied to the retirement of bonds in reverse order of their stated maturities beginning with the maturity date May 1, 1970.

PURPOSE OF ISSUE—To pay, in part, the estimated \$1,135,400 cost of the constructing and equipping of the new fifth floor 50-bed addition and retiring \$491,164 of debts. Total property valuation of Ravenswood Hospital, upon completion of this new construction will be \$5,145,819. This is 3.81 times this issue of bonds, the Hospital's only funded indebtedness.

DEBT LIMITATION—The indenture provides that so long as any of these bonds are outstanding, the hospital will not incur or permit to remain outstanding any indebtedness or obligations (other than current obligations maturing within 12 months) in excess of \$1,700,000.

Real Estate Title Insurance Co.—Controlling Interest Acquired—

See American Title Insurance Co., above.

Red Owl Stores, Inc.—Annual Report—

Sales and earnings established new records in the year ended Feb. 27, 1960. Ford Bell, Chairman of the Board, and Alf L. Bergerud, President, said in the annual report to shareholders.

During the year the company entered two new major metropolitan centers by opening its first three stores in Chicago and acquiring a 17-store chain in the Denver area.

"This action, together with our recent successful entry into the Milwaukee market, and our continuing leadership in the Twin Cities, paves the way for further large-scale expansion," the report said. "It also provides the company with highly desirable geographical diversification in heavily populated areas."

Sales for the fiscal year ended Feb. 27, 1960 increased 13.6% to \$226,589,016 from \$199,544,523 in the preceding year. Consolidated net earnings after taxes amounted to \$2,349,689, equal to \$3.53 per common share on the 665,116 shares outstanding at year-end. In the previous year earnings were \$2,195,393 or \$3.40 per share on the 645,996 shares then outstanding.

Per share earnings have increased steadily over the past six years for a total gain of 147% despite an increase of approximately 205,000 in the number of shares," the report said.

During the fiscal year operations were affected by an industrywide labor dispute which closed Twin City supermarkets for four weeks, and by various charges in connection with the Denver acquisition.

"During the coming year Red Owl will continue its aggressive expansion program, with most of the new stores scheduled for major metropolitan centers," the report said. "The company also plans to remodel and convert the Denver stores into typical Red Owl outlets. While a substantial portion of these costs will be absorbed in the year's operations, it is our expectation that earnings will continue to increase."

Quarterly dividends of 40 cents per share were paid, bringing the year's total to \$1.60 per share compared with \$1.50 in the prior fiscal year. Dividend payments per share of stock have been higher each year for six consecutive years, the report stated. Shareholders received \$1,047,964, about 45% of net earnings.

Net working capital at year-end was \$12,720,178. The ratio of current assets to current liabilities was 1.96 to 1.

Preliminary discussions have been held with institutions to secure a long-term loan in an amount up to \$4 million. Red Owl said. Proceeds will be used to purchase equipment and fixtures for the supermarket development program, to refinance an existing long-term note involved in the Marr purchase, and for additional working capital. Equity financing is not contemplated during fiscal 1961, the report said.—V. 191, p. 603.

Reichhold Chemicals, Inc.—Acquisition—

Reichhold Chemicals, Inc. on May 11 announced that it had acquired the Decy Products Co. of Cambridge, Mass., manufacturers of plasticizers, for an undisclosed number of Reichhold common shares.

This is the third firm acquired by Reichhold during the past few months. The other two are the Alysint Corp. of America, manufacturers of plastic building materials, and Modiglass Fibers, Inc., producers of various types of fiber glass.—V. 191, p. 1326.

Republic Aviation Corp.—Stock Acquired—

See ACF Industries, Inc., above.—V. 191, p. 1816.

Republic-Transcon Industries, Inc.—Corporate Setup—

Republic-Transcon Industries, Inc., largest U. S. independent water heater manufacturer, reported on May 10 completion of its internal corporate setup, following through on the recent merger that made it publicly-owned for the first time.

Chairman Milton J. Stevens announced that Republic-Transcon has formally absorbed and made a division of its predecessor water heater company, Republic Appliance Corp.

The latter had continued briefly as a subsidiary after the February merger, in which the management under Mr. Stevens acquired control of Trans Continental Industries and changed its name to Republic-Transcon Industries, now listed on the American Stock Exchange under the symbol RTI.

Through the present follow-up merger with its subsidiary, Republic-Transcon will directly operate its plants at Los Angeles, Chicago and Erie, Pennsylvania.

Fowler Manufacturing Co., hitherto a Republic Appliance subsidiary operating the Portland, Oregon, plant, becomes a direct subsidiary of Republic-Transcon, as does the newly acquired Dallas firm of Textite, Inc., which has added Republic water heaters to its established line of porcelain and enamel outdoor signs and building wall panels.—V. 191, p. 508.

Ridgeway Center Associates—Proposes Offering—

Ridgeway Center Associates, 50 East 42nd St., New York, filed a registration statement with the SEC on May 11, 1960, covering 457 units of limited partnership interests aggregating \$2,285,000, to be offered for sale at \$5,000 per unit.

Associates is a partnership formed on April 26, 1960. It has an option to acquire by assignment a contract to purchase the Ridgeway Shopping Center in Stamford, Conn., for \$4,565,337.81. All rights under the purchase contract and to the \$200,000 deposit made to the sellers have been assigned to Falcon Estates, Inc., none of whose stock is owned by any of the general partners of Associates. Under an agreement with Harry Seeve, one of the general partners, Falcon granted Seeve an option to purchase all its rights under the contract; and Seeve has assigned the purchase option to the general partners who have assigned it to Associates. Seeve paid Falcon \$200,000 for the option; and if the option is exercised an additional \$350,000 payment must be paid to Falcon and Falcon will assign to Associates its rights in the \$200,000 deposit paid to the sellers upon the signing of the purchase contract. Under the purchase contract, in addition to the \$200,000 deposit, \$1,550,000 is payable in cash and the balance of \$2,815,337.81 by taking title subject to a mortgage on the Center. If Associates purchases the Center, the aggregate amount paid by Associates to the sellers and Falcon will be \$2,100,000.

Associates was formed by Seeve, Albert L. Kanter and Louis P. Nestel. The Center will be managed under an agreement with United Investors Corp., whose stock is owned by Seeve, Nestel and Kanter in the respective amounts of 8%, 10% and 11%.

Ritter Co. Inc.—Earnings—

The consolidated results of the company's domestic operations for the first operating quarter of 1960, together with comparable figures for 1959, are summarized below. For the purpose of a proper basis for comparison, the figures for 1959 have been revised to include Wilmet Castle Co. which was acquired as a subsidiary on June 15, 1959 under the pooling of interests concept.

	FIRST QUARTER 1960	1959 Including Castle
Rev. from sales, interest and finance charges	\$6,684,000	\$5,629,000
Income before taxes	755,000	320,000
Provision for Federal and state taxes on inc.	412,000	172,000
Net income	\$343,000	\$148,000
Net income per share—(Based on 1,177,042 common shares outstanding at April 3, 1960)	\$0.29	\$0.13

The following is a summary of consolidated working capital as of April 3, 1960 compared with the corresponding date in 1959.

	1960	1959 Including Castle
Current assets	\$15,246,000	\$14,998,000
Current liabilities	4,316,000	4,454,000
Working capital	\$10,930,000	\$10,544,000
Ratio	3.53 to 1	3.36 to 1

A regular dividend of 20 cents per share was declared on common stock during the first quarter in 1960 and was paid on April 1, 1960.

—V. 191, p. 427.

Rio Blanco Copper Corp., Ltd.—Exchange Offer—

See Cerro de Pasco Corp. above.

Rio Tinto Co. Ltd.—Forms Company—

See Nuklear-Chemie und-Metallurgie Gesellschaft m.b.h. above.—V. 183, p. 1741.

Ritter Finance Co., Inc.—Securities Offered—

Stroud & Co., Inc. and Associates on May 9 publicly offered \$1,500,000 of Ritter Finance Co., Inc. 15-year 6 1/2% subordinated sinking fund debentures, dated May 1, 1960 and due May 1, 1975, with 10-year warrants (non-detachable) to purchase 75,000 shares of class B common stock (limited-voting) at \$275 per 50 shares (at the price of \$5.50 per share) up to and including April 30, 1970. These securities were offered only in units, each consisting of one \$1,000 debenture and a warrant to purchase 50 shares of class B common stock, at \$1,000 per unit, plus accrued interest from May 1, 1960.

The debentures are to be issued under the Indenture which is dated May 1, 1960, between the company and Fidelity-Philadelphia Trust Co., as Trustee and Warrant Agent. The Indenture is executed as a Supplemental Indenture to the 1956 Indenture.

The debentures are direct unsecured obligations of the company. They are subordinated to senior debt now or hereafter incurred by the company.

The debentures are to mature May 1, 1975, and are to bear interest at the rate of 6 1/2% per annum, payable semi-annually on May 1 and Nov. 1 in each year. Principal and interest are to be payable at the principal office of the Trustee in Philadelphia. The debentures are to be issuable in coupon form in denominations of \$1,000.

Upon execution and delivery of the Indenture, debentures in the aggregate principal amount of \$1,500,000 may be executed, authenticated by the Trustee, and delivered to the company. There are no provisions in the Indenture with respect to the application of the proceeds of the debentures.

In the event of any default in the payment of any senior debt, no payment shall be made by the company on the debentures nor shall any debentures be purchased or redeemed by the company, but, so long as no event of default with respect to the senior debt shall have occurred and be continuing, the company may pay interest on the debentures, may make sinking fund payments, and may redeem or purchase debentures. Upon any distribution of assets of the company, all amounts due upon all senior debt must be paid in full before any payment is made on the debentures.

General creditors of the company in the event of insolvency, even though not holding senior debt, may receive more, ratably, than the holders of the debentures.

REDEMPTION PROVISIONS—Except for sinking fund purposes, the debentures are non-callable for five years. Thereafter, subject to the provisions of the Indenture covering the subordination of the debentures to senior debt, the company at its option may, at any time, upon at least 30 days notice, redeem all or any of the outstanding debentures at the following redemption prices (expressed in percentages of the principal amount thereof) together with accrued interest to the redemption date.

If redeemed on and after May 1, 1965 and prior to May 1, 1966, 102 1/2%; May 1, 1966 to May 1, 1967, 102%; May 1, 1967 to May 1, 1968, 101 1/2%; May 1, 1968 to May 1, 1969, 101%; May 1, 1969 to May 1, 1970, 100 1/2%; and May 1, 1970 to May 1, 1975, 100%.

SINKING FUND PROVISIONS—On or before April 25, 1963 and on or before each Oct. 26 and April 25 thereafter, subject to the provisions of the Indenture regarding subordination of the debentures to senior debt, the company is to pay to the Trustee, as and for a fixed sinking fund for the redemption of debentures, a sum sufficient in each instance to redeem on the next succeeding interest payment date \$50,000 principal amount of the debentures at the sinking fund redemption price of 100% of the principal amount of the debentures redeemed, together with accrued interest to the redemption date, or if less than \$50,000 principal amount of debentures remains outstanding, such sum as will retire all the debentures outstanding.

The sinking fund is designed to retire \$1,250,000 or 83.3% of the debentures by maturity.

The company may purchase debentures on the open market and surrender them to the sinking fund in lieu of cash at par and accrued interest.

BUSINESS—Ritter Finance Company, Inc. is a Pennsylvania corporation organized in November 1946. It and its subsidiaries are engaged in the business of making small loans to individuals under the Small Loan laws of Pennsylvania, New Jersey, Maryland, Virginia, South Carolina and Florida. The principal executive office of the company is located at Greenwood Avenue and Church Road, Wyncote, Pa. The company and its subsidiaries operate 52 loan offices in those states at the present time.

PROCEEDS—The net proceeds to be received by the company from the sale of the debentures will be added to the general funds of the company and initially used to reduce temporarily notes payable to banks, the proceeds of which were used primarily to make loans to customers of the company. There are no negotiations with respect to using any part of the proceeds for the acquisition of assets or securities of other finance companies. The company intends to acquire such assets or securities as and when opportunities for such acquisitions which the company deems to its best interest present themselves. The company is unable to state at the present time the extent to which the proceeds may be used for such purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Senior debt:	Authorized	Outstanding
5 1/2% notes payable banks (due April 1960)		\$8,305,000
Notes payable brokers (due March-November 1960) (average interest rate 5 1/2%)		1,100,000
5 1/2% senior notes due Aug. 1, 1972	3,000,000	3,000,000
Subordinated funded debt:		
12-year 5 1/2% subord. sinking fund debts. dated Jan. 1, 1954; due Jan. 1, 1966 (5 1/2% debentures)	1,000,000	454,000
15-year 5 3/4% subord. sinking fund debts. due Feb. 1, 1971 (5 3/4% debentures)	1,000,000	897,000
25-year 6% subord. sinking fund debts. due Nov. 1, 1977 (6% debts.)	700,000	700,000
15-year 6 1/2% subord. sinking fund debts. due May 1, 1975 (6 1/2% debentures)	1,500,000	1,500,000
Capital stock:		
1 Cumul. pfd. stock (par \$50)	100,000 shs.	
Various 5 1/2% series	12,254 shs.	8,254 shs.
6% preferred	30,000 shs.	30,000 shs.
Common stock (par \$1):		
Class A	150,000 shs.	150,000 shs.
Class B (limited voting)	4,000,000 shs.	\$1,043,102 shs.
Warrants and options to purchase Class B common stock:		
Warrants		\$144,700 shs.
Options		\$85,000 shs.

*Adjusted to reflect the initial use of the estimated \$1,410,000 net proceeds of the sale of the debentures (before giving effect to \$25,000 of estimated expenses payable by the company) in temporarily reducing notes payable to banks. The notes are renewed or paid off at maturity in accordance with established practice with the respective banks.

†Convertible into class B common stock.
‡Does not include (a) 154,700 shares of class B common stock issuable upon the exercise of outstanding warrants and options; (b) 57,778 shares of class B common stock reserved for conversion of the 5 1/2% preferred stock; (c) 210,000 shares reserved for conversion of the 6% preferred stock; and (d) 75,000 shares of class B common stock issuable upon the exercise of the warrants attached to the 6 1/2% debentures.

Options to purchase 80,000 shares of class B common stock at \$1 per share expire Feb. 28, 1962. Options to purchase 5,000 shares

of class B common stock at \$5.50 per share expire Aug. 13, 1963. Warrants to purchase 7,100 shares of class B common stock at the rate of \$1.75 per share expire Dec. 31, 1965. Warrants to purchase 62,600 shares of class B common stock at the rate of \$4.50 per share expire Oct. 31, 1962. The warrants offered hereby will entitle the holders to purchase a total of 75,000 shares of class B common stock at \$2.75 per 50 shares, and all rights under these warrants will terminate April 30, 1970.

As of March 1, 1960, the company's total unsecured bank line of credit was \$11,170,000. The composite effective interest rate paid by the company on its borrowed funds, after giving effect to compensating balances maintained with banks, was 6.2% as of March 1, 1960, 5.4% as of March 1, 1959 and 5.8% as of March 1, 1958.

UNDERWRITERS—The several underwriters named below have agreed, severally and not jointly, to purchase from the company the respective principal amounts of debentures with warrants attached set forth below:

Amount	Amount
Stroud & Co., Inc. \$250,000	Hulme, Applegate & Humphrey, Inc. \$40,000
Bache & Co. 100,000	Laird, Bissell & Meeds 40,000
Robert W. Baird & Co., Inc. 100,000	A. E. Masten & Co. 40,000
Janney, Dulles & Batties, Inc. 100,000	McCarley & Co., Inc. 40,000
Booker Brothers, Inc. 75,000	Simpson, Emery & Co., Inc. 40,000
Hallowell, Sulzberger, Jenks, Kirkland & Co., Inc. 75,000	Cunningham, Schmetz & Co., Inc. 25,000
Rambo, Close & Kerner, Inc. 75,000	Hess, Grant & Remington, Inc. 25,000
Supple, Yeatman, Mosley & Co., Inc. 75,000	J. S. Hope & Co. 25,000
Woodcock, Moyer, Fricke & French, Inc. 75,000	Charles A. Taggart & Co., Inc. 25,000
Boenning & Co. 50,000	C. T. Williams & Co., Inc. 25,000
J. A. Hogle & Co. 50,000	Varneadoe, Chisholm & Co., Inc. 25,000
P. L. Putnam & Co., Inc. 50,000	Warren W. York & Co., Inc. 25,000
Thomas & Co. 50,000	

—V. 191, p. 1326.

Rubbermaid Inc.—Earnings—

Six Months Ended March 31—	1960	1959
Net sales	\$13,842,603	\$11,524,172
Earnings before Federal income taxes	1,846,196	1,227,039
Earnings after Federal income taxes	885,368	609,039
Earnings per share of common stock	\$0.65	\$0.45
Cash dividends paid on common shares	200,434	190,140
Cash dividends paid per common share	\$0.15	\$0.15
Current assets	7,565,395	6,687,556
Current liabilities	3,488,802	3,167,550
Working capital	4,076,593	3,520,006
Total assets	14,377,677	13,130,773
Total liabilities	4,575,488	4,367,550
Shareholders equity	9,802,189	8,763,223
Common shares outstanding	1,368,402	1,298,033
Number of employees	1,204	1,108
Number of shareholders	2,802	2,319

These are interim, unaudited figures and are therefore subject to year-end audit and inventory adjustments.

*Adjusted to reflect increase in number of shares from 1,298,093 to 1,362,576 as a result of stock dividend on Dec. 1, 1959, of one share for each 20 shares then outstanding.—V. 190, p. 2244.

Ryder System, Inc.—Private Financing—

Arthur H. Bernstein, Vice-President and Treasurer, said on May 2 that the company is concluding negotiations with the Prudential Insurance Co. of America for a \$15 million loan to be used for further acquisitions and the expansion of leased activities.—V. 189, p. 2244.

S.A.F., Ltd.—Registers—

This firm, of 60 East Coral Center, Port Lauderdale, Fla., filed a registration statement with the SEC on May 6, 1960, covering \$303,000 of partnership interests, to be offered for sale in \$500 units. S. A. F. is a limited partnership formed to acquire fee title to certain land in St. Augustine, Fla., upon which will be constructed a 54-unit Howard Johnson Motor Lodge and restaurant, swimming pool and related facilities. One of the partners, Robert Radice, has assigned to the partnership the purchaser's interest in an agreement with Howard Johnson Incorporated of Fla.; and pursuant to this agreement the partnership will pay \$60,000 in cash to Howard Johnsons and acquire fee title to the four-acre tract. Under a further agreement with Radco Associates, Inc., for a total consideration of \$700,000 (including \$360,000 to be advanced through mortgage financing), Radco will pay the partnership's organization expenses, including this financing, the construction and furnishing of the property, the placement of temporary and long-term mortgage loans, and the negotiations and preparation of a lease or operating agreement.

Of the partnership capital of \$400,000, \$30,000 will be contributed by Radice and three others, \$67,000 by original limited partners, and \$303,000 through the public offering. The partnership has entered into a lease or operating agreement with Radco Motor Lodges, Inc., which will operate the motor lodge but will sublease the restaurant to Howard Johnsons. Arthur and Robert Radice, two of the four general partners, are officers and stockholders of Radco Associates, Radco Motor Lodges, and Radice Securities Corp., which latter will participate in the offering of the partnership interests with Jerry Thomas & Co., Inc. Radco Associates will pay to the latter an underwriting fee of \$15,000 and has agreed to reimburse Radice Securities for its expenses.

Saucon Development Corp., Quebec, Canada — Files With Securities and Exchange Commission—

The corporation on April 28 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) not to exceed \$300,000 to be offered at a price to be supplied by amendment, through P. Michael & Co., Garfield, N. J. The proceeds are to be used for expenses incidental to mining operations. The offering is expected in late June.

Savannah Electric & Power Co. — Files Financing Proposal—

This company, of 27 West Bay St., Savannah, Ga., filed a registration statement with the SEC covering \$5,000,000 of first mortgage bonds due 1990 and \$3,000,000 of debentures due June 1, 1985, to be offered for public sale at competitive bidding.

Net proceeds of the sale of these securities will be used to pay outstanding notes of \$6,500,000 (the proceeds of which were used for construction purposes) and for further construction expenditures. The company estimates its 1960 construction expenditures at \$10,500,000.—V. 191, p. 1439.

Saxton Nuclear Experimental Corp.—Financ'g Cleared

The SEC has issued an order under the Holding Company Act with respect to the financing of this corporation, of Saxton, Pa., a non-profit corporation organized to construct, operate and maintain a small experimental nuclear reactor. It proposes to issue and sell 20,000 shares of its \$1 par common stock to Pennsylvania Electric Company, Metropolitan Edison Co., New Jersey Power & Light Co., and Jersey Central Power & Light Co., in the respective amounts of 24%, 32%, 11% and 33%. The four companies propose to make cash payments, from time to time, to Saxton aggregating not in excess of \$8,500,000, to be used in obtaining, operating and maintaining the experimental reactor.—V. 191, p. 1816.

Scott Aviation Corp.—Common Stock Offered—The First Cleveland Corp. and associates on May 9 publicly offered 169,800 shares of Scott Aviation Corp common stock (par \$1) at a price of \$10 per share. Dealer's concession was not in excess of 50¢ and re-allowance not in excess of 25¢.

Of the 169,800 shares offered, the underwriters purchased 62,000

shares from the company and 107,800 shares from certain selling stockholders.

DIVIDEND POLICY—Dividends in varying amounts have been paid by the company each year since 1950, with the exception of 1957. In each year, however, most of the company's earnings have been retained to finance the expansion of its business.

The Board of Directors has expressed an intention of paying quarterly cash dividends and has declared a dividend of 5¢ per share on July 11, 1960 to stockholders of record on June 20, 1960. This dividend will be payable on the shares offered.

The declaration and payment of future dividends is a matter to be determined by the Board of Directors in the exercise of business judgment and will of necessity be based on the future earnings and cash position of the company and subject to the restrictions of the Term Loan Agreement.

PROCEEDS—The net proceeds to be received by the company from the sale of 62,000 shares of its common stock are estimated at approximately \$545,500. Of this amount, \$300,000 will be used to retire the outstanding short-term bank indebtedness incurred for working capital. The balance will be added to the general funds of the company. Capital improvements and additions at an estimated cost approximating \$125,000 are planned for the remainder of the calendar year and will be paid for from such general funds as so augmented. The increased working capital resulting from the balance of the proceeds will reduce the amount of short-term bank borrowings which will be required from time to time in the future.

BUSINESS—The company's earlier business was the development and production of tailskids, tailwheels and other accessories for light aircraft, and such products still account for a small part of its civil aviation sales. During World War II the company became an important producer of portable oxygen equipment for crew members of military aircraft. Following the war the company developed and added to its line other items of breathing equipment for both military and civilian uses.

In the industrial and commercial field the company is engaged in the manufacture of protective breathing equipment. The company's principal product in this field is the Scott "Air Pak" which comprises a compressed-air cylinder, a wide-vision face mask, and controls to supply air as needed. Most of these units are portable. The company also manufactures the Scott "Hydro Pak" which is used for underwater swimming. Sales of this item to date have been very limited. Industrial and commercial breathing equipment accounted in 1959 for about 25% of the company's sales. Sales of this equipment are made through domestic distributors and export agents.

Transfer Agent and Registrar, The Cleveland Trust Company, Cleveland, Ohio.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (\$1 par)	500,000 shs.	400,760 shs.
15 year 5 1/2% note due July 1, 1964	\$255,000	\$255,000

In April, 1960, the par value of the common stock was changed from \$5 per share to \$1 per share, the authorized number of shares was increased to 500,000, and each of the shares then outstanding was changed into four shares of common stock, \$1 par value. The reduction in par value and the stock split resulted in a transfer of \$84,690 from the company's capital account to the capital surplus account.

*Payable in quarterly installments of \$15,000.

UNDERWRITERS—The names and addresses of the several underwriters and the respective numbers of shares of common stock which they have agreed to purchase from the company and the selling stockholders are set forth below:

Name	Company	Number of Shares to be Purchased from Selling Stockholders
The First Cleveland Corp.	13,038	22,642
A. C. Allyn & Co., Inc.	5,479	9,521
Bache & Co.	5,479	9,521
Blair & Co. Inc.	3,654	6,346
Francis I. duPont & Co.	3,654	6,346
Fulton, Reid & Co., Inc.	3,654	6,346
Hayden, Miller & Co.	3,654	6,346
Saunders, Stiver & Co.	3,654	6,346
Green, Erb & Co., Inc.	2,192	3,808
Rodman & Renshaw	2,192	3,808
J. C. Wheat & Co.	2,192	3,808
Baker, Simonds & Co., Inc.	1,462	2,538
Doolittle & Co.	1,462	2,538
S. D. Lunt & Co.	1,462	2,538
Norman C. Roberts Co.	1,462	2,538
Wm. C. Roney & Co.	1,462	2,538
Westheimer & Co.	1,462	2,538
Gunn, Carey & Roulston, Inc.	731	1,269
The Johnson, Lane, Space Corp.	731	1,269
The Kentucky Co.	731	1,269
Mullaney, Wells & Co.	731	1,269
Dallas Rupe & Son, Inc.	731	1,269
Hudson White & Co.	731	1,269

PENDING LEGAL PROCEEDINGS—A civil suit was brought against the company in the United States District Court for the Western District of New York by the Federal Government in September 1959 alleging that the company and its distributors and dealers of breathing devices had entered into agreements which violate the antitrust laws. The company has filed an answer denying violation of the antitrust laws. The action has not been moved for trial.

An action was instituted against the company, Earle M. Scott, its president, and William Eckman, its Eastern District sales manager, in the United States District Court for the Western District of New York in June, 1956 by The Cycle-Flo Co., alleging that the plaintiff manufactures artificial breathing devices and that it has been damaged by actions of the company which it claims violate the antitrust laws. The action has been set for trial at the term of court commencing in November, 1960.—V. 191, p. 1439.

Schneider Et Cie—ADRs Filed—

Chemical Bank New York Trust Co. filed a registration statement with the SEC on May 11, 1960, covering American Depositary Receipts for 50,000 shares of Schneider Et Cie.

Sears Roebuck & Co.—Sales Higher—

Period Ended April 30—	1960—Month—1959	1960—3 Mos.—1959
Sales	\$377,798,403	\$339,591,600
	\$935,631,932	\$875,545,772

—V. 191, p. 1672.

Sea-Highways, Inc.—Registers Common—

This firm, located in the Pan-American Bank Bldg., Miami, filed a registration statement with the SEC on May 9, 1960, covering 150,000 shares of common stock, to be offered for public sale at \$2 per share. The offering is to be made on a best efforts, all or none basis by John R. Maher Associates, of New York, which will receive a selling commission of 30 cents per share, plus 6 cents per share sold for expenses. The company also has granted the underwriter a five-year option on 30,000 additional shares exercisable at \$2 per share at the rate of one share for each five shares sold, if at least 50,000 shares are sold within 30 days of the commencement of the offering and sale.

The company was organized under Delaware law in February 1960. Its business will be to inaugurate and provide a new marine freight service, with specially adapted vessels carrying loaded, and mostly refrigerated, trailers between Florida and Central America. Net proceeds of this financing, estimated at \$235,000, will be applied to working capital. The bulk of such funds, together with \$100,000 expected to be realized from the concurrent private sale of 50,000 common shares to William R. Price (also included in the registration statement), will be used to lease and operate the trailers and trailer ship or ships necessary to carry on the company's business.

The company now has outstanding 55,000 shares of common stock. Dorman Sisk of Miami and Albert C. Schenholm, Jr., of Jupiter, Fla., are listed as President and Executive Vice-President, respectively. Mr. Schenholm and Franklin Knight, Jr., Treasurer, each owns 25,000 common shares. The prospectus indicates that 50,000 shares are reserved against five-year options held by Mr. Sisk and two other officials, and an additional 10,000 against an option which Mr. Price will be entitled to exercise if he purchases the 50,000 shares.

Shoe Corp. of America—Sales Higher—

Period End. April 30—	1960—5 Wks.—1959	1960—18 Wks.—1959
Sales	\$11,667,157	\$7,910,582
	\$29,370,640	\$26,909,521

—V. 191, p. 1265.

Servo Corp. of America—Acquires—

The Hicksville, L. I., N. Y., corporation, active in the manufacture of railroad hot box detectors, pyrometers and infrared detection systems, has completed negotiations for the purchase of the railroad radio line of Sperry Products, Inc., it was announced by Servo President, Henry Blackstone.

Servo will immediately assume control of drawings and test equipment relating to the Sperry system, in addition to all available inventory. Production and engineering of the railroad radio line will be transferred to Servo's new 134,000 square foot plant in Hicksville, N. Y. Marketing will be handled through Servo Electronic Switch & Signal Co. (SESSCO), a wholly owned railroad marketing subsidiary. In reporting the acquisition, Blackstone emphasized that it represented the integration of the technical and marketing skills of Servo with a product that has built an outstanding reputation for performance in the railroad industry. He termed the move a major step in placing Servo directly into railroad communications—a field currently shared by only two other companies.

Blackstone estimated future annual sales of better than \$1,000,000 for the new product. He pointed out that the "strong marketing position" Servo has established in the railroad industry with its "Hot Box Detective" would provide it with an open door for the sale of the radio. He noted also, that the newly acquired railroad radio system would be one of the few in production to meet the Federal Communications Commission's specifications for split-band transmission.—V. 191, p. 548.

Simplicity Pattern Co. Inc.—Earnings—

Three Months Ended March 31—	1960	1959
Net sales	\$5,606,435	\$5,001,701
Profit before income taxes	902,072	856,990
Income taxes	471,800	449,500
Net profit	\$430,272	\$407,490
Per share	\$0.58	\$0.55

—V. 191, p. 1158.

Sinclair Venezuelan Oil Co.—Earnings—

Earnings in the three months ended March 31, 1960, amounted to \$3,037,892, equal to 75 cents per share, compared with \$3,895,330, or 97 cents a share in the same period last year, it was announced on May 2. The company is a 96.24% owned subsidiary of Sinclair Oil Corporation.

In the first three months of this year, the company's net production of crude oil and natural gas liquids, including overriding royalties, averaged 41,423 barrels per day, against 50,338 in the comparable period of 1959.

Sales and other operating revenue in the first quarter amounted to \$12,119,602, compared with \$14,570,807 in the same period last year.—V. 187, p. 2007.

Skelly Oil Co.—Earnings Decline—

Net income for the first quarter of 1960 was down 10% from the same period in 1959. For the three months ended March 31, 1960, the company reported net income of \$5,908,689, or \$1.03 per share, compared with \$6,597,575, or \$1.15 per share, in the preceding year.

In the quarterly report to stockholders, President Don H. Miller explained the decreases as due to a 14% reduction in production allowances and reduced prices of gasoline, distillates, and other petroleum products. He added that cold weather in March caused a substantial reduction in the industry's heavy stocks of distillates, although this "came too late to do more than halt further price declines."

Gross income for the first quarter showed a decrease of 5%, from \$68,813,500 in 1959 to \$65,339,513 in 1960.

Mr. Miller stated that the company drilled 30 gross initial wells during the three-month period, of which 21 were productive. Included were 7 wildcat tests, 3 of which were successful. Fourteen producing development wells were completed in Canada. He also disclosed that Skelly acquired a 20% interest in five offshore tracts totaling 23,000 acres at a Federal lease sale in February.

Net income for the first quarter of 1959, as shown in the report, was restated to conform with changes in accounting methods adopted in 1960. This resulted in a slight reduction of \$97,129 from net income previously reported.—V. 190, p. 1776.

Sleight & Hellmuth, Inc.—Acquired—

See Universal Match Corp., below.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Mar. 31—	1960—Month—1959	1960—3 Months—1959
Operating revenues	\$68,970,281	\$63,895,694
Operating expenses	43,563,146	38,136,363
Federal income taxes	9,177,863	9,812,441
Other operating taxes	5,544,824	5,203,678
Net operating income	10,684,448	10,743,212
Net after charges	9,172,854	9,568,728

—V. 191, p. 1672.

Southern California Petroleum Corp.—Retires Pfd.—

This corporation announced on May 4 that it has purchased and retired 27,913 shares of its preferred stock during the current fiscal year, at a saving of \$279,067 as compared to par value, plus the elimination of \$136,000 of dividend arrears.

There remain outstanding 99,812 preferred and 369,751.2 common shares.—V. 191, p. 1368.

Southern Electric Generating Co. — Proposes Bond Offering—

This Birmingham subsidiary of Alabama Power Co. and Georgia Power Co. has filed a proposal with the SEC under the Holding Company Act for the issuance and sale of \$40,000,000 of first mortgage bonds due 1992 at competitive bidding; and the Commission has issued an order giving interested persons until May 24, 1960, to request a hearing thereon. Of the proceeds of the bond sale, Generating proposes to apply \$27,000,000 to the payment of notes incurred in connection with its construction program and to use the balance for further construction expenditures. The company will similarly apply \$16,000,000 to be received in May 1960 from the sale of additional stock to the two parent companies; and it is indicated that the funds so provided will be sufficient to finance construction expenditures during 1960, except for short-term bank borrowings of \$20,000,000 during the last five months of the year.—V. 191, p. 1923.

Southern Nevada Power Co.—Annual Report—

The Las Vegas utility recorded encouraging gains in revenues and in net earnings in 1959, Reid Gardner, President, told shareholders in the annual report.

Electric revenues gained 11.7% to \$9,233,921. And—aided by close control over costs—net income increased by 26 1/2% to \$1,373,887—highest in company history. This net income was equal to \$1.85 per share on 708,328 average common shares outstanding during the year, and to \$1.83 per share on the 716,703 shares outstanding at the year-end. This showing bettered by an ample margin the net earnings of \$1.59 per share on 645,300 average common shares reported for 1958.

Meager precipitation along the Colorado River watershed resulted in curtailment of contract quotas for Hoover Dam power to 85% of normal, commencing June 1, 1959. This curtailment is expected to remain in effect during most of 1960. This low-cost power source represents about 45% of Southern Nevada Power's system capability. But while the Hoover curtailment necessitated use of a greater amount of more costly steam-generated power, the effect on the company's net earnings was minimized by its ability to sell steam-generated

power to other contractors of Hoover energy to offset similar reductions in their contract quotas.

The costs of power generation and purchase in 1959 actually amounted to a smaller percentage of Southern Nevada Power's revenues than in the previous year.

The company in 1959 started construction of a third unit at Clark Station. This 70,000 kilowatt unit is scheduled for operation about July 1961 and will bring installed system steam capacity at that time to 190,000 kw. With Hoover power added, the total system capability in mid-1961 will be 290,000 kw.

Southern Nevada Power Co. had no notes outstanding at the 1959 year-end, thanks to application of company generated funds to repayment of bank loans during the early part of the year.

In the first half of 1960, however, the company will borrow against a \$6,000,000 bank credit which it arranged to finance part of its \$8,330,000 construction program for the year.

The company probably will repay these borrowings later in the year from funds to be raised through sale of additional bonds and stock.

The beginning of 1960 has witnessed a continuance of the favorable trend of 1959, when more new homes were built in the Southern Nevada territory than in any previous year. Favorable factors at work indicate that the expansion will continue, Mr. Gardner said in the report, and we look forward to another period of impressive year-to-year gains in the immediate future, he added.—V. 191, p. 1265.

Southern Nevada Telephone Co.—Preferred Stock Offered—Dean Witter & Co. and Associates on May 9 publicly offered 100,000 shares of 5.48% cumulative convertible preferred stock (par \$25) at \$26.25 per share. On sales to dealers (among whom any of the underwriters may be included) who are members of the National Association of Securities Dealers, Inc., a concession not exceeding 60¢ per share may be allowed with respect to the stock, of which up to 25¢ per share may be reallocated to other dealers.

CONVERSION—The shares of the new convertible preferred stock will be convertible, at the option of the holders thereof, into shares of the common stock on the basis of 1.05 shares of common stock for each share of new convertible preferred stock (equivalent to a price of \$25 per share of common stock) in case of conversion prior to May 1, 1965; one share of common stock for each share of new convertible preferred stock (equivalent to a price of \$26.25 per share of common stock) in case of conversion on or after May 1, 1965, but before May 1, 1970; and 0.95 share of common stock for each share of new convertible preferred stock (equivalent to a price of \$27.63 3/19 per share of common stock) in case of conversion on or after May 1, 1970.

The shares of the 5.44% convertible preferred stock are convertible, at the option of the holders thereof, into shares of the common stock on the basis of 1.4 shares of common stock for each share of 5.44% convertible preferred stock (equivalent to a price of \$18.21 3/7 per share of common stock) in case of conversion prior to May 1, 1963; 1.3 shares of common stock for each share of 5.44% convertible preferred stock (equivalent to a price of \$19.618 per share of common stock) in case of conversion on or after May 1, 1963, but before May 1, 1968; and 1.25 shares of common stock for each share of 5.44% convertible preferred stock (equivalent to a price of \$20.40 per share of common stock) in case of conversion on or after May 1, 1968.

In order to protect the conversion rights of each series of convertible preferred stock against dilution, provision is made for reduction of the conversion prices, subject to certain conditions. In case the company shall at any time or from time to time issue additional shares of the common stock without consideration or for a consideration per share less than the conversion price in effect immediately prior to the time of issue, detailed provision being made as to what constitutes the issue of additional shares of the common stock and as to the method of determining the consideration received therefor. In case the outstanding shares of common stock shall at any time, by reclassification or otherwise, be subdivided into a greater number of shares or be combined into a lesser number of shares, the conversion prices for the current and succeeding conversion period or periods will be proportionately reduced or increased accordingly. Provision is made for protection of the conversion rights in the case of a reclassification of the common stock or any capital reorganization of the company involving a change in the common stock (other than merely a subdivision or combination of outstanding shares), or a consolidation of the company with or its merger into, or the sale (other than for cash) of all or substantially all of its property and business to another corporation.

No payment, or adjustment with respect to dividends on shares of either series of convertible preferred stock or on the common stock will be made in connection with any conversion.

The conversion rights of the holders of shares of each series of convertible preferred stock called for redemption terminate at the close of business on the fifth business day next preceding the redemption date. The conversion rights also terminate in case of any dissolution, liquidation or winding up of the company, whether voluntary or involuntary, or any sale for cash of all or substantially all of its property and business.

Provision is made for notification to the holders of each series of convertible preferred stock as to each adjustment of the conversion prices and as to certain transactions, if and when proposed, affecting the rights and interests of such holders in respect of conversion.

SINKING FUND PROVISIONS—No sinking fund has been created for either series of convertible preferred stock. In respect of the 6% cumulative preferred stock, provision is made for the retirement at par, through a sinking fund, of 800 shares on Oct. 1 of each year beginning with the year 1959.

No sinking fund payments for any series of the preferred stock or for any parity or junior stock may be made unless all dividends on the preferred stock for the current and all past quarterly dividend periods have been paid or have been declared and funds set aside for payment.

PRE-EMPTIVE RIGHTS—Holders of the preferred stock have no pre-emptive rights.

NONASSESSABILITY—The "outstanding" shares of 6% cumulative preferred stock and 5.44% convertible preferred stock are, and the new convertible preferred stock when issued will be, fully paid and nonassessable.

TRANSFER AGENT—First National Bank of Nevada, Las Vegas, Nevada.

REGISTRAR—Bank of Nevada, Las Vegas, Nevada.

PROCEEDS—The net proceeds from the sale of the new convertible preferred stock, after expenses, will be used to retire bank loans and to finance in part the company's continuing construction program. The aggregate amount of bank loans outstanding at Feb. 29, 1960, was \$1,500,000, which it is estimated will be increased to approximately \$2,100,000 by the date on which this financing is to be consummated. Such bank loans have been and are to be incurred for the purpose of temporarily financing the company's construction program.

The company estimates that, after application of the proceeds of the sale of the new convertible preferred stock and of funds obtained from depreciation accruals, retained earnings and other internal sources, approximately \$1,700,000 additional new money will be required to complete its 1960 construction program. Such new money may be obtained from short-term bank loans or from the sale of debt securities, or both. Although the timing or nature of such financing cannot now be predicted, it is the company's present intention to sell approximately \$2,000,000 of additional first mortgage bonds for delivery about the end of 1960. The company expects that its construction expenditures will continue at a substantial level after 1960.

BUSINESS—Southern Nevada Telephone Co. was incorporated in Nevada on Jan. 29, 1929, for the purpose of acquiring and operating the telephone properties of Consolidated Power & Telephone Co. in Las Vegas, Nevada, and vicinity. At Dec. 31, 1959, the company operated two local exchange areas (eight central office units) with 45,562 telephones in service, of which approximately 97% were automatic dial. The company's principal executive offices are located at 125 Las Vegas Boulevard South, Las Vegas, Nevada.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
4 1/2% series due 1979	\$4,000,000	\$3,760,000
4 3/4% series due 1983	1,500,000	1,500,000
5 1/2% series due 1984	2,000,000	2,000,000
Gen. mgt. 5 1/4% bds., due Oct. 1, '64	1,500,000	1,100,000
Cumulative preferred stock (par \$25), issuable in series	1250,000 shs.	
6% preferred stock		19,200 shs.
5.44% convertible preferred stock		51,338 shs.
5.48% convertible preferred stock		100,000 shs.
Common stock (par \$8)	\$1,000,000 shs.	465,196 shs.

*Amount authorized and originally issued. Additional bonds of one or more other series may be issued subject to the restrictive provisions of the indenture under which the bonds are issuable.

†Amount authorized and originally issued.

‡On April 18, 1960, the authorized amount of preferred stock was increased from 150,000 shares to 250,000 shares, and the authorized amount of common stock was increased from 750,000 shares to 1,000,000 shares.

§Each share of 5.44% convertible preferred stock is initially convertible into 1.4 shares of common stock, and each share of new convertible preferred stock is initially convertible into 1.05 shares of common stock, subject to adjustment in certain events.

¶Includes 35,000 shares reserved for issuance under restricted stock option plan and, based upon current conversion rates, 71,873 and 105,000 shares reserved for issuance upon conversion of the 5.44% and 5.48% convertible preferred stocks, respectively.

UNDERWRITERS—Under the terms of and subject to the conditions contained in the underwriting agreement each underwriter named below has severally agreed to purchase, and the company has agreed to sell, at \$26.25 per share the number of shares of new convertible preferred stock set forth below opposite the name of such underwriter:

	Shares		Shares
Dean Witter & Co.	35,000	Bateman, Eichler & Co.	4,000
Blyth & Co., Inc.	15,000	Hill Richards & Co.	4,000
Eastman Dillon, Union		Bingham, Walter & Hurry,	
Securities & Co.	15,000	Inc.	3,000
Crowell, Weedon & Co.	5,000	Brush, Slocumb & Co. Inc.	3,000
Lester, Ryons & Co.	5,000	Elworthy & Co.	3,000
Schwabacher & Co.	5,000	Stern, Frank, Meyer & Fox	3,000

—V. 191, p. 1368.

Specialty Resins Co.—To Be Acquired—

See Allied Chemical Corp. above.

Sperry Products, Inc.—Sells Rail Radio Line—

See Servo Corp. of America above.—V. 190, p. 1982.

Standard Pressed Steel Co.—Sales Up—

Thomas Hallowell, Jr., President of this Jenkintown, Pa., company, said on May 11 that net sales for the company in the first quarter of 1960 were about 5% ahead of last year's average.

On the same basis, he stated, the firm's net earnings declined by approximately 20% with cash earnings—net earnings plus depreciation and amortization—down about 10%. SPS does not publish quarterly earnings.

Mr. Hallowell said that while SPS operated during the unsettled business conditions of the first quarter at a high sales level, margins were affected by rapid changes in customers' requirements and higher costs.—190, p. 1342.

State Loan & Finance Corp.—Net Up—News—

Net income for the three months period ended March 31, 1960 amounted to \$1,541,842 after providing for Federal and state income taxes. This is an increase of 9.34% over the net income of \$1,410,163 earned in the first quarter of 1959. These earnings are 13 times the dividend requirements for all classes of preferred stock outstanding for this period. After providing for preferred dividend requirements amounting to \$108,446, first quarter earnings are equal to 37 1/2 cents per share on the 3,841,723 average number of shares of class A and class B common stock outstanding during this period. This compares with earnings of 34 1/2 cents per share on the 3,791,267 average number of shares of common stocks outstanding in 1959.

Loans receivable on March 31, 1960 totaled \$153,282,803. This is an increase of \$13,408,719 or 9.59% over the total loans receivable of \$139,874,084 at the same time one year ago.

Volume of loans made and purchased amounted to \$57,130,279 which is an increase of \$3,792,071 over volume of business done for the same quarter of 1959.

As of March 31, 1960 the company was operating 414 offices located in 28 states and in Canada.

In making comparisons with 1959 we have used the consolidated figures of the three companies that now constitute State Loan & Finance Corp.—V. 191, p. 1923.

Stelma, Inc.—Registers With SEC—

This company, with offices at 200 Henry Street, Stamford, Conn., filed a registration statement with the SEC on May 10, 1960, covering 175,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through Amos Treat & Co., Inc. The offering will be made on a best efforts, all or none basis; and the selling commission is to be 65¢ per share. The president of the underwriter also has acquired from the selling stockholders an additional 10,000 shares at \$1 per share. The underwriter has agreed to reserve up to 10,000 shares of this offering for sale to company employees at \$5.37 1/2 per share.

The company was organized under Delaware law on March 31, 1960, for the purpose of acquiring 100% of the outstanding stock of STELMA, Inc., a Connecticut corporation. The latter was organized in April 1951 by the present principal stockholders of the Delaware company and a group of associates under the direction of Alfred B. Reiss, president and board chairman, to develop and manufacture telecommunications equipment for commercial and military systems and test applications. Its work is presently divided evenly between its engineering and production operations; and the products include pocket size analyzers and computer type equipment necessary for high speed data transmission systems.

According to the prospectus, the company now has outstanding 510,000 shares of stock, of which Reiss owns 214,186 shares, Burton Bernard, treasurer, and Lawrence Lewison, vice-president, 138,362 shares each. The latter two propose to sell 92,352 shares each, and Reiss 140,216 shares. Three other stockholders will sell 3,030 shares each.

Sterchi Brothers Stores Inc.—Sales Off—

Period End.	April 30—	1960—Month—1959	1960—2 Mos.—1959
Sales	\$1,414,856	\$1,459,348	\$2,413,417

—V. 191, p. 1265.

Stylon Corp.—Record Net—

Joseph Mass, President, of Stylon Corp., manufacturers of ceramic tile, announced on May 11 record first quarter sales and earnings. For the three months ended March 31, 1960, Stylon reported net sales of \$3,045,312, up 25% from \$2,427,199 in the first quarter of 1959. Net income of \$263,473 for the three months was more than six times the \$43,119 earned in the first quarter of 1959. Earnings per share were 12 cents on 2,147,584 shares, compared with two cents on 2,088,521 shares last year. These figures have been adjusted pro forma to include sales and earnings of Redondo Tile Co. which merged into Stylon on April 29, 1960.

The directors continued their 25 cents annual dividend policy by declaring a second quarterly dividend of 6 1/4 cents per share, payable on June 15 to stockholders of record on May 25.—V. 191, p. 1672.

Sugarloaf Mountain Corp., Kingfield, Me.—Files With Securities and Exchange Commission—

The corporation on April 28 filed a letter of notification with the SEC covering 10,849 shares of common stock to be offered at par (\$10 per share) for subscription by stockholders. No underwriting is involved.

The proceeds are to be used for working capital.—V. 184, p. 263.

Sun Finance & Loan Co.—Debentures Offered—Security Associates, Inc., of Winter Park, Fla., on May 3 publicly offered \$300,000 of this Florida corporation's 15-year 7% subordinated debentures, series B, dated April 1, 1960 and due April 1, 1975, at par (in \$1,000 units), plus accrued interest from April 1, 1960.

Interest is payable quarterly on the first day of January, April, July and October at the Marine Bank & Trust Co., Tampa, Fla.

The debentures are issued under an Indenture dated April 1, 1960 between the company and the Marine Bank & Trust Co., Tampa, Fla., as Trustee. The debentures offered are in the aggregate principal amount of \$300,000, to be coupon debentures registrable as to principal only.

The debentures are redeemable at the option of the company in whole or in part on any date upon 30 days' notice at 104% to and including April 1, 1964, and thereafter less one-half of one percent for each full year expired between April 1, 1964 and the date fixed for such redemption, together with accrued interest. The debentures are also redeemable in part by lot through operation of the sinking fund upon like notice at a redemption price equal to the principal amount of the debentures so redeemed, plus accrued interest thereon to date of redemption and without premium.

Commencing April 1, 1964, the company will make annual sinking fund payments to and including April 1, 1974.

The debentures are subordinated as to principal and interest to all other indebtedness of the company.

PROCEEDS—To be used as additional working capital in new offices and in further development of older offices.

BUSINESS—Sun Finance & Loan Co. was incorporated in Florida on June 2, 1951. It did not commence business, however, until April 1, 1952 at which time it acquired all of the assets and assumed all the liabilities of its predecessor, Sun Finance & Loan Co., (a partnership) of Tampa, Fla., which was then doing business in Tampa.

In April 1952, the company opened a second office in Lakeland, Fla. Progressively the company then opened offices in Orlando, DeLand, Winter Haven, Palatka, Lake City, Leesburg, Tarpon Springs, and Gainesville, Fla. The company plans to open additional offices within the next few months, and now holds appropriate licenses for these offices.—V. 191, p. 1817.

Sun Rubber Co.—Securities Offered—McDonald & Co. on May 4 publicly offered \$1,000,000 of Sun Rubber Co. 6% subordinated debentures, due April 1, 1975, and 100,000 shares of common stock (no par) in units of \$100 principal amount of debentures and 10 shares of common stock at 100, plus accrued interest on the debentures from April 1, 1960 to date of delivery, without benefit of a selling group.

The debentures will be issued under an Indenture to be dated as of April 1, 1960 between the company and First National Bank of Akron, as Trustee. The debentures will bear interest from April 1, 1960, at the rate shown in their title, payable April 1 and Oct. 1, and will be due April 1, 1975 unless sooner redeemed. The maximum principal amount which may be issued under the Indenture is \$1,000,000. The debentures will not be secured by any lien but will be general obligations of the company, subject to the subordination provisions of the Indenture.

The debentures will be issuable in the form of registered debentures without coupons in denominations of \$100 and multiples thereof.

The Trustee will be the paying agent for the debentures.

REDEMPTION—The debentures will be redeemable at any time at the option of the company as a whole or in part on at least 30 days' notice, at the following redemption prices (expressed in percentages of principal amount) for the 12 months ending April 1 of the years indicated, together with accrued interest to the redemption date:

1961—106.00%	1966—103.50%	1971—101.00%
1962—105.50	1967—103.00	1972—100.50
1963—105.00	1968—102.50	1973—100.00
1964—104.50	1969—102.00	1974—100.00
1965—104.00	1970—101.50	1975—100.00

For as long as the company's 6% mortgage note to a bank is outstanding, redemptions at the option of the company are subject to the consent of the holder of such note.

The debentures will also be redeemable at 100% plus accrued interest on at least 10 days' notice through the operation of the sinking fund described below.

SINKING FUND—On or before March 15 in each year after the balance of the mortgage loan from a bank has been reduced to \$430,000 or less (which shall under the terms of that loan be not later than March 31, 1963), the company will pay to the Trustee, as mandatory sinking fund payment, a sum which is the greater of \$75,000 or 15% of the company's net earnings after provision for Federal income taxes and required principal payments during said fiscal year on any debt having a maturity in excess of one year after the date such debt was incurred, which amount shall be used for the redemption on the next succeeding April 1 of debentures at 100% of the principal amount thereof. The company may satisfy any sinking fund obligation by delivering debentures to be credited against such obligation or by a credit for debentures previously acquired or redeemed but not theretofore applied as a credit, all at 100% of the principal amount thereof.

PROCEEDS—After deducting expenses of this offering and related financing (estimated at \$58,600), and after payment in full of present creditors (approximately \$725,000 to general creditors, principally suppliers and \$615,000 on principal and interest of a mortgage loan from a bank) and legal, administrative and other costs incident to the court proceedings (approximately \$130,000) totalling approximately \$1,470,000, the remaining net proceeds of the above program, amounting to approximately \$1,646,000, assuming the company realizes \$500,000 net from the sale of its rubber machinery, will be added to the company's working capital to finance inventories, accounts receivable and manufacturing and other costs. The company expects its average working capital requirements for these items during the remainder of 1960 to be \$636,450 and during 1961 \$699,376, with a seasonal peak of \$1,623,325 in October 1961. While the company does not presently plan or expect to incur any short-term indebtedness, it may do so during periods of peak working capital requirements. The company believes the net proceeds of its financing program to be adequate for planned operations through 1961. The foregoing does not take into consideration any possible increase in royalty income over the 1959 level of such income.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*6% mortgage note payable to bank	\$750,000	\$750,000
6% subordinated debentures due 1975	1,000,000	1,000,000
16% subordinated promissory notes due serially to 1976	1,000,000	1,000,000
†Common shares (no par)	400,000 shs.	400,000 shs.

*This note will be secured by a first mortgage upon the land and buildings of the company and by the assignment of insurance policies on the life of an officer of the company, and is payable in five quarterly installments of \$37,500 each beginning Dec. 31, 1961, an installment of \$132,500 on March 31, 1963, and thereafter in equal quarterly installments to March 31, 1967. In addition the company is required to make annual prepayments equal to 50% of its net income (as defined in the note) in excess of \$100,000 for the years 1960, and 1961 and 1962. The note requires that the company have net current assets of at least \$900,000 on each Dec. 31 after its date and contains other customary restrictive provisions.

†These notes consist of 12 in the principal amount of \$75,000 each which will mature serially from April 1, 1964, through April 1, 1975, and one in the amount of \$100,000 which will mature April 1, 1976.

‡Pursuant to Amended Articles of Incorporation which became effective on Feb. 26, 1960, the authorized capital stock of the company was changed from 4,000 no par common shares to 400,000 no par common shares, and 200,000 of the new shares were issued to present shareholders in exchange for the 3,153 old shares. The stated capital of the new shares is 10 cents per share.

BUSINESS—The company's original products in 1923 were molded hard rubber parts for radio work. In 1924-1925 soft rubber products

Continued on page 55

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Economy Baler Co. (quar.)	7½c	7-1	6-10
Ecuadorian Corp., Ltd. (quar.)	25c	6-15	5-25
Edison Sault Electric (quar.)	22½c	7-15	7-1
El Paso Electric Co.—			
Common (quar.)	29c	6-15	6-2
Stockholders approved a proposed stock dividend of one additional share for each 15 held		6-2	5-19
\$5.40 preferred (quar.)	\$1.35	7-1	6-2
\$5.36 preferred (quar.)	\$1.34	7-1	6-2
\$4.72 preferred (quar.)	\$1.18	7-1	6-2
\$4.50 preferred (quar.)	\$1.12½	7-1	6-2
\$4.12 preferred (quar.)	\$1.03	7-1	6-2
Elizabethtown Consolidated Gas (quar.)	40c	6-15	5-25
Emco, Ltd. (quar.)	12½c	7-22	6-22
Employers Reinsurance Corp. (K C) (quar.)	35c	5-25	5-16
Essex Company (s-a)	\$1	6-1	5-9
Fabrex Corp.	15c	6-30	5-31
Fair Lanes, Inc., class A (quar.)	12½c	6-15	6-1
Falconbridge Nickel Mines Ltd. (s-a)	160c	6-15	5-20
Extra	115c	6-15	5-20
Federal Life & Casualty (Battle Creek, Mich.) (quar.)	25c	6-15	6-4
Federal National Mortgage Association—Monthly	23c	6-15	5-31
Finance Co. of America at Baltimore—			
Class A (quar.)	40c	6-15	6-3
Class B (quar.)	40c	6-15	6-3
Fisher Governor Co. (quar.)	20c	6-13	6-1
Food Giant Markets Inc. (stock dividend)	2%	6-30	6-8
Food Machinery & Chemical Corp.—			
¾% preferred (quar.)	\$1¼c	6-15	6-1
Franklin Life Insurance Co. (Ill.)—			
Stock dividend	5%	7-1	6-3
Frantz Mfg. Co.	20c	7-1	6-15
General Precision Equipment Corp.—			
Common	25c	6-15	5-27
\$4.75 preferred (quar.)	\$1.18¾	6-15	5-27
\$3 preferred (quar.)	75c	6-15	5-27
\$2.98 preferred (quar.)	74½c	6-15	5-27
\$1.60 preferred (quar.)	40c	6-15	5-27
Grace (W. R.) & Co. (quar.)	40c	6-10	5-20
Great Lakes Towing Co.	25c	6-30	6-15
Great Northern Gas Utilities Ltd.—			
\$2.50 preferred (quar.)	\$62½c	6-1	5-20
\$2.80 preferred (1957 series) (quar.)	170c	6-1	6-15
Great Western Financial Corp. (quar.)	12c	7-1	6-17
Griesedieck Company, common (reduced)	15c	8-1	7-15
5% convertible preferred (quar.)	37½c	6-15	5-31
Grolier, Inc. (quar.)	25c	6-13	5-23
Gulf Mobile & Ohio RR., common	50c	12-19	11-25
\$5 preferred (quar.)	\$1.25	6-15	5-19
Gulf States Utilities, common (quar.)	25c	6-15	5-19
\$4.20 preferred (quar.)	\$1.05	6-15	5-19
\$4.40 preferred (quar.)	\$1.10	6-15	5-19
\$4.44 preferred (quar.)	\$1.11	6-15	5-19
\$5 preferred (quar.)	\$1.25	6-15	5-19
\$5.08 preferred (quar.)	\$1.27	6-15	5-19
Hahn Brass, Ltd., common	115c	7-1	6-9
5% 1st preferred (quar.)	\$22½c	7-1	6-9
Hall (W. F.) Printing (quar.)	35c	6-20	6-6
Hamilton Management Corp.—			
Class A (initial)	5c	6-15	6-1
Extra	5c	6-15	6-1
Class B (initial)	5c	6-15	6-1
Extra	5c	6-15	6-1
Hamilton Watch Co., common (quar.)	25c	6-15	5-26
4% preferred (quar.)	\$1	6-15	5-26
Hammermill Paper Co., com. (quar.)	30c	6-15	5-25
4.50% preferred (quar.)	\$1.12½	7-1	6-10
4.25% preferred (quar.)	\$1.06¼	7-1	6-10
Hansen Mfg. Co. (quar.)	15c	6-15	6-1
Haverty Furniture Co. (quar.)	30c	5-25	5-14
Helene Curtis Industries, Inc.—			
Class A common (increased)	17½c	6-15	6-2
50c convertible preferred A (quar.)	12½c	6-1	5-16
Hercules Gallon Products (quar.)	5c	6-1	5-16
7% preferred Class A (quar.)	35c	8-1	7-15
6% convertible preferred B (quar.)	30c	6-1	5-16
Herff Jones Co., common	50c	5-20	5-9
50c class A preference (s-a)	25c	5-19	5-9
Hershey Chocolate Corp. (quar.)	60c	6-15	5-25
Hills Supermarkets, Class A (initial quar.)	11c	6-29	5-31
Hilton Hotels Corp., common (quar.)	37½c	6-1	5-16
5% preferred (quar.)	\$1.25	6-1	5-16
5½% preferred (quar.)	34½c	6-1	5-16
4¾% preferred (quar.)	\$1.18¾	6-1	5-16
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	16c	6-30	6-2
Extra	16c	6-30	6-2
Hoodstake Mining Co. (quar.)	40c	6-14	6-1
Hood Chemical Co. (s-a)	5c	5-26	5-16
Hudson Bay Mining & Smelting Co., Ltd.—			
Quarterly	175c	6-13	5-24
Indiana General Corp. (quar.)	30c	6-10	5-20
Stockholders approve a 2-for-1 stock split		6-10	5-23
International Cigar Machinery (quar.)	25c	6-10	5-25
International Paints (Canada), Ltd.—			
6% preferred (s-a)	160c	6-27	6-13
International Paper Co., common (quar.)	75c	6-13	5-23
4% preferred (quar.)	\$1	6-13	5-23
Interstate Securities Co. (quar.)	25c	7-1	6-12
Jaeger Machine Co. (quar.)	30c	6-10	5-20
Jamaica Water Supply, common (quar.)	55c	6-10	5-20
\$5 preferred A (quar.)	\$1.25	6-30	6-15
\$5 preferred B (quar.)	\$1.25	6-30	6-15
Jockey Club, Ltd., 6% preferred (quar.)	115c	7-15	6-30
5½% preferred (quar.)	\$113¾c	7-15	6-30
K. V. P. Sutherland Paper	35c	6-10	5-23
Keweenaw Land Association Ltd.—			
Interest Certificates	\$1	6-15	6-1
Kerdall Company, common (quar.)	50c	6-15	5-25
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
Kerr-McGee Oil Industries, common (quar.)	20c	7-1	6-10
Extra	20c	7-1	6-10
4½% preferred (quar.)	28¼c	7-1	6-10
Kittanning Telephone Co. (quar.)	35c	6-15	5-31
Knudsen Creamery (quar.)	25c	6-14	6-1
Laura Secord Candy Shops (quar.)	35c	6-1	5-16
Leece-Neville Co. (quar.)	10c	6-6	5-20
Levine's Inc. (quar.)	10c	7-8	6-6
Loblaw, Inc. (quar.)	7½c	5-28	5-13
Lowenstein (M.) & Sons, Inc. (quar.)	25c	6-29	6-17
Luminator-Harrison (quar.)	20c	6-10	6-1
Lynch Corp. (stock dividend)	2%	6-24	5-19
Madison Fund, Inc.—			
(From net investment income)	15c	6-13	5-20
Maine Public Service, com. (quar.)	30c	7-1	6-10
4.75% preferred (quar.)	59¾c	7-1	6-10
Manpower, Inc. (quar.)	10c	6-6	5-20
Marquette Cement Mfg. (quar.)	45c	6-3	5-20
Massey-Ferguson, Ltd., com. (quar.)	110c	6-15	5-18
4½% preferred (quar.)	\$1.12½	6-1	5-18
5½% preferred (quar.)	\$1.37½	6-1	5-18
Matson Navigation Co. (quar.)	30c	6-15	6-3
McCormick & Company (quar.)	35c	6-10	5-20
Medford Corp. (quar.)	\$1.50	6-3	5-24
Midwest Oil Corp. (quar.)	35c	6-13	5-23
Minnesota Mining & Mfg. (increased)	45c	6-12	5-20
Minnesota Valley Natural Gas Co. (quar.)	22½c	6-10	5-20

Name of Company	Per Share	When Payable of Rec.	Holders
Minute Maid Corp. (quar.)	25c	7-29	7-15
Mirro Aluminum Co. (quar.)	30c	7-1	6-10
Missouri Pacific RR., class A com. (quar.)	60c	7-1	6-17
Montana-Dakota Utilities Co., com. (quar.)	30c	7-1	5-31
4.50% preferred (quar.)	\$1.12½	7-1	5-31
4.70% preferred (quar.)	\$1.17½	7-1	5-31
Moore Products Co. (quar.)	10c	6-1	5-20
Mountain Fuel Supply Co. (quar.)	30c	6-13	5-20
Mutual Shares Corp. (reduced)	20c	6-30	6-3
National Food Products Corp. (quar.)	20c	6-10	5-27
National Life & Accident (Tenn.) (quar.)	12½c	6-1	5-18
National Securities & Research Corp.— Quarterly distributions from net investment income			
National Growth Stocks	3c	6-15	5-31
National Income	8c	6-15	5-31
National Standard Co. (quar.)	35c	7-1	6-15
National Steel Car Corp., Ltd. (quar.)	120c	7-15	6-15
New Jersey Aluminum Extrusion (initial)	10c	6-15	6-1
Newberry (J. J.) Company (quar.)	50c	7-1	6-15
Newfoundland Light & Power Co. Ltd.— Common (quar.)	150c	6-1	5-6
5% preferred (quar.)	\$1.25	6-1	5-6
Newport Electric Corp., common (quar.)	27½c	6-1	5-20
3¾% preferred (quar.)	93½c	7-1	6-16
North & Judd Manufacturing Co.— Stockholders approve a two-for-one split		6-6	5-19
North Pennsylvania RR. (quar.)	\$1	5-25	5-18
North River Insurance Co. (N. Y.) (quar.)	42½c	6-10	5-20
Oliver Tyron Corp. (quar.)	10c	6-8	5-27
Ontario Beauty Supply Co., Ltd.— \$1 participating preferred (accum.)	125c	7-11	6-30
Overnite Transportation Co. (quar.)	12½c	6-15	6-1
Pacific Coast Co., 5% preferred (quar.)	31½c	6-30	6-15
6% preferred (quar.)	37½c	6-30	6-15
Pacific Hawaiian Products (quar.)	10c	6-30	6-15
Package Machinery Co. (quar.)	25c	6-1	5-25
Pembina Pipe Line, Ltd.— 5% 1st preferred (quar.)	\$62½c	6-1	5-13
Pennsylvania Engineering Corp. (reduced)	15c	6-15	6-1
Peoples Gas, Light & Coke (quar.)	57½c	7-15	6-15
Pepsi-Cola Bottling Co. of Long Island (quar.)	10c	6-15	6-1
Stock dividend	3c	8-15	6-1
Permian Basin Pipe Line (quar.)	11c	6-20	6-1
Petersburg & Hopewell Gas (quar.)	27c	6-2	5-11
Polaroid Corp., common (quar.)	5c	6-24	6-7
5% 1st preferred (quar.)	62½c	6-24	6-7
5% 2nd preferred (quar.)	62½c	6-24	6-7
Puerto Rico Telephone Co. (quar.)	50c	6-30	5-23
Rap In-Wax (initial-quar.)	15c	7-15	7-1
Rapid-American Corp.— Stockholders approved a 3-for-2 stk. split		5-16	5-10
Quarterly cash dividend	12½c	6-30	6-15
Rath Packing Co.	25c	6-10	5-20
Rayette, Inc. (stock dividend) (One share for each 150 shares held)			5-20
Raytheon Co., 5½% preferred (quar.)	68¾c	6-1	5-18
Reitman's (Canada) Ltd., com. (increased)	10c	8-1	7-15
Extra	15c	8-1	7-15
Class A (increased)	110c	8-1	7-15
Extra	15c	8-1	7-15
Reliable Insurance Co. (Dayton) (quar.)	35c	6-30	6-15
Remington Arms Co., common (interim)	25c	6-15	5-18
4½% preferred (s-a)	\$2.25	6-15	5-18
Republic Pail, Inc. (quar.)	10c	6-24	6-6
Republic Insurance Co. (Texas) (quar.)	40c	5-25	5-10
Republic Steel Corp. (quar.)	75c	7-22	6-24
Remington Arms Co., 4½% pfd. (s-a)	\$2.25	6-15	5-18
Reynolds Metals Co., common (quar.)	12½c	7-1	6-10
4¾% preferred (quar.)	59¾c	8-1	7-13
4¾% preferred (quar.)	\$1.12½	8-1	7-13
Rhodesian Selection Trust, Ltd.— American shares certificates (interim)	\$0.043	7-22	7-11
Riegel Textile Corp., common (quar.)	20c	6-10	6-1
4% preferred (quar.)	\$1	6-15	6-3
Roan Antelope Copper Mines, Ltd. (interim)	13c	7-15	6-3
Robertson (H. H.) Co. (quar.)	60c	6-10	5-20
Robinson, Little, Ltd.— \$1 class A preference (quar.)	125c	6-1	5-16
Rolls Royce, Ltd. ordinary (final)	7½%	8-3	---
Sabine Royalty Corp. (stock dividend)	16½%	7-3	6-30
St. Paul Fire & Marine Insurance (quar.)	32½c	7-15	7-8
St. Joseph Lead Co. (quar.)	25c	6-10	5-27
Scott Aviation Corp. (initial)	5c	7-11	6-20
Scripto, Inc., class A (quar.)	12½c	6-8	5-25
Scythos & Co., Ltd., common (quar.)	125c	6-1	5-12
5% preferred (quar.)	\$31¼c	6-1	5-12
Seaboard Plywood & Lumber (stock dividend)	1%	6-15	6-1
Sears, Roebuck Co. (quar.)	30c	7-2	5-23
Seiberling Rubber Co., common (quar.)	25c	6-15	6-1
4½% preferred (quar.)	\$1.12	7-1	6-15
5% class A preferred (quar.)	\$1.25	7-1	6-15
Shattuck (Frank G.) Co. (quar.)	10c	6-17	6-3
Shoe Corp. of America (quar.)	30c	6-15	5-20
Shop Rite Food (quar.)	17½c	6-15	5-20
Shop & Save, Ltd. (s-a)	10c	5-31	5-18
Stock dividend (subject to approval of stockholders in July)	5%	8-15	8-1
Sick's Rainier Brewing Co. (quar.)	6c	6-28	6-13
Sinclair Venezuelan Oil Co.	50c	6-9	6-1
Skil Corp. (quar.)	40c	6-15	5-31
Southern Spring Bed Co. (quar.)	50c	5-16	5-5
Southern States Cooperative, Inc.	6c	6-27	5-31
Southwest Gas Corp. (Calif.), com. (quar.)	15c	6-1	5-16
\$1.20 convertible prior preferred (quar.)	30c	6-1	5-16
Southwestern Investment Co., com. (quar.)	12½c	6-1	5-19
Extra	30c	6-1	5-19
6% preferred (quar.)	28¾c	6-1	5-19
5¾% preferred (quar.)	25c	6-1	5-19
\$1 preferred (quar.)	25c	6-1	5-19
Springfield Fire & Marine Insurance Co. (Mass.), common (quar.)	25c	7-1	6-3
\$6.50 preferred (quar.)	\$1.62	7-1	6-3
Stahl-Meyer, Inc.— \$2 to \$5 prior preferred (accum.)	50c	7-1	6-15
Staley (A. E.) Mfg. Co., common (quar.)	25c	6-6	5-20
\$3.75 preference (quar.)	94c	6-20	6-6
Standard Accident Insurance Co. (Detroit)— Quarterly	50c	6-3	5-23
Standard Milling Co., class A (quar.)	5c	6-1	5-16
Class B (quar.)	5c	6-1	5-16
Standard Oil Co. of Kentucky (quar.)	70c	6-10	5-27
Standard Pressed Steel Co. (quar.)	8c	6-10	5-27
Standard Properties, Inc.	12½c	7-1	6-20
Standard Structural Steel, Ltd. (quar.)	115c	6-29	6-15
Stanfields, Ltd., class A (s-a)	130c	7-15	6-30
Class B (s-a)	140c	7-15	6-30
State Fuel Supply (quar.)	15c	6-10	5-20
Stedman Bros. Ltd. (quar.)	130c	7-1	6-15
Sterling Drug, Inc. (quar.)	45c	6-1	5-18
Stuart (D. A.) Oil Co., Ltd. (quar.)	125c	6-1	5-12
Stylon Corp. (quar.)	6¼c	6-15	5-25
Supercrete, Ltd. (stock dividend)	2%	5-31	5-16
Tennessee Gas Transmission Co.— Stockholders approved a three-for-one split of the common shares		6-16	5-20
Texas Gas Transmission Corp., com. (quar.)	35c	6-15	5-27
5.40% preferred (quar.)	\$1.35	7-1	6-15
4.96% preferred (quar.)	\$1.24	7-1	6-15
5¼% preferred (quar.)	\$1.31¼	7-1	6-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Thorfare Markets, common (quar.)	25c	7-1	6-10	American Cement Corp., com. (quar.)	25c	7-1	6-10	Bathurst Power & Paper, Ltd.—			
5% preferred (quar.)	31 1/4c	7-1	6-10	\$1.25 preferred (quar.)	37 1/2c	8-1	7-8	Class A (quar.)	150c	6-1	5-4
Trust Co. of New Jersey (quar.)	10c	7-1	6-16	American Chain & Cable (quar.)	62 1/2c	6-15	6-3	Bayuk Cigars, Inc. (quar.)	50c	6-15	5-31
Tower Acceptance Corp., class A common	8c	5-26	5-16	American Commercial Barge Line (quar.)	25c	6-15	5-25	Beam (James B.) Distilling (quar.)	7 1/2c	7-1	6-24
Trylon Chemicals, Inc. (initial quar.)	5c	6-1	5-13	American District Telegraph (quar.)	30c	6-15	5-31	Stock dividend	1c	7-1	6-24
Tuboscope Company (quar.)	15c	5-27	5-13	American Electric Power (quar.)	45c	6-10	5-9	Bearings, Inc. (quar.)	5c	6-1	5-16
Tudor City Unit Inc.				American Enka Corp. (quar.)	25c	6-17	6-3	Beaunit Mills, common (quar.)	25c	6-1	5-16
\$6 preferred (accumulative)	\$3	6-1	5-13	American Fidelity Life Insurance (Florida)				5% preferred (quar.)	\$1.25	6-1	5-16
United Amusement Co., Ltd., class A (s-a)	125c	6-15	5-31	Stock dividend	10%	6-14	5-14	Beauty Counselors, Inc. (quar.)	25c	6-15	6-1
Class B (s-a)	125c	6-15	5-31	American Fire & Casualty Co. (Orlando)				Beech Aircraft Corp.—			
United Board & Carton (quar.)	25c	6-10	5-25	Quarterly	25c	9-15	8-31	(3-for-1 split subject to approval of stock-			
United Elastic Corp. (quar.)	50c	6-10	5-25	Quarterly	25c	12-15	11-30	holders Sept. 8)			
United Insurance Co. of America (quar.)	20c	6-1	5-16	American & Foreign Power Co. (quar.)	12 1/2c	6-10	5-10	Belden Manufacturing (quar.)	60c	6-1	5-17
United Pacific Corp. (quar.)	10c	6-30	6-10	American Greetings Corp., class A (quar.)	30c	6-10	5-27	Stock dividend	100%	6-1	5-17
United Screw & Bolt Corp.—				Class B (quar.)	30c	6-10	5-27	Bell & Gossett (increased)	17 1/2c	6-1	5-16
Class A (quar.)	50c	6-6	5-5	American Hardware Corp. (quar.)	50c	6-30	6-3	Beaver Lumber, Ltd., common (quar.)	125c	7-2	6-10
Class B (quar.)	50c	6-6	5-5	American Home Products Corp. (monthly)	30c	6-1	5-13	Extra	125c	7-2	6-10
U. S. Foli Co., class A (quar.)	10c	7-8	6-10	American Hospital Supply (quar.)	16 1/4c	6-20	5-20	Class A (quar.)	125c	7-2	6-10
Class B (quar.)	10c	7-8	6-10	American Insulator (quar.)	20c	6-15	6-6	\$1.40 preferred (quar.)	135c	7-2	6-10
U. S. Gypsum Co., common (quar.)	60c	7-1	6-3	American Insurance Co. (Newark, N. J.)				Beck (A. S.) Shoe Corp., common (quar.)	15c	5-16	5-5
7% preferred (quar.)	\$1.75	7-1	6-3	Quarterly	32 1/2c	6-1	5-2	4 1/4% preferred (quar.)	\$1.18 1/4	6-1	5-16
U. S. Rubber Co., common (quar.)	55c	6-11	5-23	American Investment Co. of Illinois—				Belding Heminway Co. (quar.)	17 1/2c	6-15	6-1
8% preferred (quar.)	\$2	6-11	5-23	Common (quar.)	25c	6-1	5-12	Bell & Howell Co., common (quar.)	10c	6-1	5-20
Universal Oil Products Co. (quar.)	12 1/2c	6-30	6-15	5 1/4% prior preferred (quar.)	\$1.31 1/4	7-1	6-15	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-16
Vernon Company, common (quar.)	15c	6-1	5-10	American Machine & Foundry (quar.)	32 1/2c	6-10	5-25	Bemis Bros. Bag (quar.)	50c	6-1	5-18
Voting trust cfs. (quar.)	15c	6-1	5-10	American Metal Climax Inc., com. (quar.)	30c	6-1	5-20	Benson Mfg. Co.	15c	6-15	6-1
Viceroy Mfg., Ltd., 50c class A (quar.)	\$12 1/2c	6-15	6-1	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-20	Bergstrom Paper, class A (quar.)	15c	6-15	6-1
Viking Pump Co. (quar.)	35c	6-15	5-27	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-22	Class B (quar.)	15c	6-15	6-1
Virginia Dare, Ltd., 5% pfd. (quar.)	\$31 1/4c	6-1	5-16	American Meter Co. (quar.)	50c	6-15	5-31	Berkshire Hathaway, Inc.	25c	6-1	5-13
Virginia Hot Springs, Inc.	\$1	6-1	5-21	American Motors Corp. (quar.)	25c	6-29	6-8	Bessemer Limestone & Cement, common	30c	6-10	5-27
Virginia Telephone & Telegraph (quar.)	25c	6-15	5-25	American National Insurance (Galv., Texas)				4% preferred (quar.)	50c	7-1	6-17
Quarterly	4c	6-29	6-10	Quarterly	4c	9-29	9-10	Best & Company Corp. (quar.)	50c	5-16	4-25
Quarterly	4c	12-15	11-30	American News Co., new common (initial)	25c	6-20	6-10	Bethlehem Steel Corp., common (quar.)	60c	6-1	5-9
American Petrofina, class A	15c	5-27	5-13	Class B	15c	5-27	5-13	7% preferred (quar.)	\$1.75	7-1	6-3
American Pipe & Construction (quar.)	25c	5-16	4-29	American Potash & Chemical, com. (quar.)	30c	6-15	6-1	Bibb Mfg. Co. (quar.)	25c	7-1	6-20
American Potash & Chemical, com. (quar.)	\$1	6-15	6-1	\$4 preferred (quar.)	\$1.25	6-15	6-1	Bigelow-Sanford Carpet Co.—			
\$5 special preferred (quar.)	\$1.25	6-15	6-1	American President Lines, Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-19
5% non-cumulative preferred (quar.)	\$1.25	6-20	6-10	5% non-cumulative preferred (quar.)	\$1.25	9-20	9-12	Effective May 5th corporate title was			
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	changed to Bigelow-Sanford, Inc.			
American Radiator & Standard Sanitary				Common (quar.)	20c	6-24	6-2	Billups Eastern Petroleum	10c	5-20	5-7
Common (quar.)	20c	6-24	6-2	7% preferred (quar.)	\$1.75	6-1	5-24	Black Hills Power & Light, common (quar.)	37c	6-1	5-18
American-St. Gobain Corp.—				5% preferred (quar.)	31 1/4c	6-1	5-13	420% preferred (quar.)	\$1.05	6-1	5-18
5% preferred (quar.)	31 1/4c	6-1	5-13	American Smelting & Refining (increased)	50c	5-31	5-6	475% preferred (quar.)	\$1.18 1/4	6-1	5-18
American Sealing Co. (quar.)	40c	6-6	5-10	American Steel Foundries (quar.)	40c	6-15	5-25	Blackstone Valley Gas & Electric Co.—			
American Steel Foundries (quar.)	40c	6-15	5-25	American Thread Co., 5% preferred (s-a)	12 1/2c	7-1	5-31	5.60% preferred (quar.)	\$1.40	7-1	6-15
American Title & Insurance Co. (Miami)				Quarterly	7 1/2c	6-24	6-10	4.25% preferred (quar.)	\$1.06 1/4	7-1	6-15
American Tobacco Co.—				New common (initial quar.)	57 1/2c	6-1	5-12	Blaw-Knox Co. (quar.)	35c	6-15	5-13
American Water Works, common (quar.)	20c	5-16	5-2	5.50% preferred (quar.)	34 3/4c	6-1	5-16	Bliss & Laughlin, Inc. (quar.)	40c	6-30	6-17
5.50% preferred (quar.)	34 3/4c	6-1	5-16	6% preferred (quar.)	37 1/2c	6-1	5-16	Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	6-30	6-18
6% preferred (quar.)	37 1/2c	6-1	5-16	Anchor Post Products (quar.)	\$2.25	7-1	6-24	Blue Bell, Inc. (quar.)	20c	6-1	5-21
Ameskeag Co., \$4.50 preferred (quar.)	\$2.25	7-1	6-24	Anglo-American Corp. of South Africa, Ltd.				Quarterly	20c	9-1	8-22
Anchor Post Products (quar.)	25c	6-22	6-2	American dep. rcts. (final payment of 7				Quarterly	20c	11-30	11-19
Anglo-American Corp. of South Africa, Ltd.				shillings less South African non-resident				Blue Ridge Mutual Fund, Inc.—			
American dep. rcts. (final payment of 7				tax of 6.3%, amounting to about 90c per				(From net investment income)	9c	5-16	4-25
shillings less South African non-resident				American share)				Bobbie Brooks, Inc., new common (initial)	10c	5-16	4-29
tax of 6.3%, amounting to about 90c per				Anglo-Canadian Telephone, class A (quar.)	\$30c	6-1	5-10	Boeing Airplane Co. (quar.)	25c	6-10	5-13
American share)				Anheuser-Busch, Inc. (quar.)	35c	6-9	5-12	Bohn Aluminum & Brass Corp. (quar.)	25c	6-15	6-1
Anglo-Canadian Telephone, class A (quar.)	\$30c	6-1	5-10	Anthony Pools, Inc. (quar.)	6c	6-15	5-27	Boise Cascade Corp.—			
Anheuser-Busch, Inc. (quar.)	35c	6-9	5-12	Archer-Daniels-Midland Co. (quar.)	50c	6-1	5-13	Stock dividend	100%	5-24	5-10
Anthony Pools, Inc. (quar.)	6c	6-15	5-27	Ardens Farms Co., \$3 partic. pfd. (quar.)	75c	6-1	5-10	New common (initial)	10c	7-29	6-27
Archer-Daniels-Midland Co. (quar.)	50c	6-1	5-13	Argo Oil (quar.)	30c	6-14	5-13	Booth Fisheries Corp., common (quar.)	25c	6-1	5-20
Ardens Farms Co., \$3 partic. pfd. (quar.)	75c	6-1	5-10	Argus Corp., Ltd., common (quar.)	125c	6-1	5-20	3 1/2% preferred (quar.)	87 1/2c	7-1	6-8
Argo Oil (quar.)	30c	6-14	5-13	Arizona Public Service Co.—				Borden Company (quar.)	37 1/2c	6-1	5-9
Argus Corp., Ltd., common (quar.)	125c	6-1	5-20	Common (quar.)	30c	6-1	4-29	Boston Fund—			
Arizona Public Service Co.—				\$1.10 preferred (quar.)	27 1/2c	6-1	4-29	From investment income	13c	5-27	4-29
Common (quar.)	30c	6-1	4-29	\$2.36 preferred (quar.)	59c	6-1	4-29	Bowater Paper, Ltd. (stock dividend)			
\$1.10 preferred (quar.)	27 1/2c	6-1	4-29	\$2.40 preferred series A (quar.)	60c	6-1	4-29	One new ordinary share for each five			
\$2.36 preferred (quar.)	59c	6-1	4-29	\$2.50 preferred (quar.)	62 1/2c	6-1	4-29	shares held			
\$2.40 preferred series A (quar.)	60c	6-1	4-29	\$2.75 preferred series B (quar.)	\$0.84003	6-1	4-29	Bowater Paper Corp. Ltd. (final)	\$0.176	6-3	4-22
\$2.50 preferred (quar.)	62 1/2c	6-1	4-29	\$4.35 preferred (quar.)	\$1.08 3/4	6-1	4-29	Stock dividend (subject to stockholders			
\$2.75 preferred series B (quar.)	\$0.84003	6-1	4-29	Arkansas Louisiana Gas Co. (quar.)	25c	6-15	5-20	approval June 2)	20%	6-3	4-22
\$4.35 preferred (quar.)	\$1.08 3/4	6-1	4-29	Arkansas-Missouri Power Co., com. (quar.)	25c	6-15	5-31	American deposit receipts (ordinary)	128c	6-3	4-22
Arkansas Louisiana Gas Co. (quar.)	25c	6-15	5-20	4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15	5% preferred (quar.)	\$62 1/2c	7-1	6-3
Arkansas-Missouri Power Co., com. (quar.)	25c	6-15	5-31	Arkansas Western Gas (quar.)	22 1/2c	6-17	6-3	5 1/2% preferred (quar.)	\$68 1/2c	7-1	6-3
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15	Armco Steel Corp. (quar.)	75c	6-3	5-5	Bowling Corp. of America (quar.)	6c	6-15	6-1
Arkansas Western Gas (quar.)	22 1/2c	6-17	6-3	Armstrong Cork Co., common	35c	6-1	5-6	Bourjois, Inc. (quar.)	15c	5-16	5-2
Armco Steel Corp. (quar.)	75c	6-3	5-5	\$3.75 preferred (quar.)	93 3/4c	6-15	5-6	Extra	15c	5-16	5-2
Armstrong Cork Co., common	35c	6-1	5-6	Artisan Water (Del.), common (quar.)	40c	6-1	4-30	Bowes Co., Ltd. (annual)	\$81	5-27	5-12
\$3.75 preferred (quar.)	93 3/4c	6-15	5-6	Class A (quar.)	40c	6-1	4-30	Bridgeport Brass, common (quar.)	50c	6-30	6-16
Artisan Water (Del.), common (quar.)	40c	6-1	4-30	Extra	50c	11-1	10-22	4 1/2% preferred (quar.)	56 1/4c	6-30	6-16
Class A (quar.)	40c	6-1	4-30	Class B (quar.)	50c	11-1	10-22	Bristol Brass Corp. (quar.)	15c	6-20	6-3
Extra	50c	11-1	10-22	Extra	50c	11-1	10-22	Bristol-Myers Co., common (increased)	25c	6-1	5-13
Class B (quar.)	50c	11-1	10-22	Extra	50c	11-1	10-22	3 1/4% preferred (quar.)	93 3/4c	7-15	7-1
Extra	50c	11-1	10-22	Alabama Gas Corp., common (quar.)	40c	6-1	5-18	British-American Oil Co., Ltd. (quar.)	125c	7-2	6-3
Alabama Gas Corp., common (quar.)	40c	6-1	5-18	\$6 preferred (quar.)	\$1.50	6-1	5-18	Bearer and registered (final payment of			
\$6 preferred (quar.)	\$1.50	6-1	5-18	\$5.50 preferred A (quar.)	\$1.37 1/2	7-1	6-17	11 pence free of British income tax but			
\$5.50 preferred A (quar.)	\$1.37 1/2	7-1	6-17	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-10	less expenses of Depositary deduction)			
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-10	4.60% preferred (quar.)	\$1.15	7-1	6-10	Britia Columbia Electric Co., Ltd.—			
4.60% preferred (quar.)	\$1.15	7-1	6-10	Alan Wood Steel, common (quar.)	35c	6-10	5-27	4% preferred (quar.)	\$81	7-1	6-6
Alan Wood Steel, common (quar.)	35c	6-10	5-27	5% preferred (quar.)	125c	7-1	6-10	4 1/4% preferred (quar.)	153c	7-1	6-6
5% preferred (quar.)	125c	7-1	6-10	Algoma Central & Hudson Bay Railway—				4 1/2% preferred (quar.)	\$1.19	7-1	6-6
Algoma Central & Hudson Bay Railway—				Common (quar.)	25c	6-1	5-16	5% preferred (quar.)	163c	7-1	6-6
Common (quar.)	25c	6-1	5-16	6% preferred (quar.)	75c	6-1	5-16	5 1/2% preferred (quar.)	169c	7-1	6-6
6% preferred (quar.)	75c	6-1	5-16	Algoma Steel Corp. Ltd. (quar.)	130c	6-30	5-27	Broadway-Hale Stores (quar.)	25c	5-16	5-2
Algoma Steel Corp. Ltd. (quar.)	130c	6-30	5-27	Allen (R. C.) Business Machines, Inc.—				Brooklyn Edison Co.—			
Allen (R. C.) Business Machines, Inc.—				Quarterly	12 1/2c	6-1	5-13	6.40% preferred (quar.)	70c	6-1	5-16
Quarterly	12 1/2c	6-1	5-13	Allentown Portland Cement, class A (quar.)	40c	5-16	4-25	Brooklyn Union Gas Co.—	\$1.60	6-1	5-16
Allentown Portland Cement, class A (quar.)	40c	5-16	4-25	Allied Control Co.—				\$3.80 preferred (quar.)	95c	7-1	6-20
Allied Control Co.—				New common (initial)	12 1/2c	5-17	5-6	Brodie (Ralph) Co. (increased)	17 1/2c	1-5-61	12-31
New common (initial)	12 1/2c	5-17	5-6	Allied Chemical Corp. (quar.)	45c	6-10	5-13	5 1/2% preferred A (initial)	\$1.37 1/2	6-1	5-2
Allied Chemical Corp. (quar.)	45c	6-10	5-13	Allied Kid Co. (quar.)	25c	5-25	5-18	Brown Shoe Co. (quar.)	70c	6-1	5-16
Allied Kid Co. (quar.)	25c	5-25	5-18	Allied Laboratories (quar.)	30c	7-1	6-3	Brown & Sharpe Mfg. (quar.)	30c	6-1	5-16
Allied Laboratories (quar.)	30c	7-1	6-3	Allied Radio Corp.	8c	5-20	5-6	Bruning (Charles) Company, com. (quar.)	15c	6-1	5-11
Allied Radio Corp.	8c										

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
California-Pacific Utilities, common (quar.)	22½c	6-15	6-1	Colgate-Palmolive Co.—				Detroit Steel Corp. (quar.)	25c	6-29	6-15
5% preferred (quar.)	25c	6-15	6-1	\$3.50 preferred (quar.)	87½c	6-30	6-13	Devco & Reynolds Co. (quar.)	70c	6-24	6-10
5% convertible preferred (quar.)	25c	6-15	6-1	Collins & Aikman Corp. (quar.)	30c	6-1	5-17	Diamond Portland Cement (quar.)	30c	6-10	6-1
5.40% preferred (quar.)	27c	6-15	6-1	Colonial Corp. of America (quar.)	20c	6-10	4-29	Di Giorgio Fruit, class A (quar.)	15c	5-16	4-20
5½% preferred 1958 series (quar.)	27½c	6-15	6-1	Quarterly	20c	6-10	4-29	Class B (quar.)	15c	5-16	4-20
California Packing Co. (quar.)	26¾c	5-16	4-22	Colorado Central Power Co.—				Diebold, Inc. (quar.)	15c	6-10	5-18
California Water Service Co.—				Common (increased monthly)	7c	6-1	5-16	Dierks Forests	\$1	6-9	6-2
Common (quar.)	30c	5-30	4-29	Monthly	7c	7-1	6-16	Diners Club (stock dividend)	5%	6-9	5-23
Campbell Red Lake Mines (quar.)	18¾c	7-27	6-28	Monthly	7c	8-1	7-16	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	6-15	5-25
Canada Cement, Ltd., common	125c	5-31	4-29	Colorado Interstate Gas—				Divco-Wayne Corp. (quar.)	30c	5-20	5-10
\$1.30 preferred (quar.)	132½c	6-20	5-20	Common (stock dividend)	40%	6-15	5-13	Diversified Investment Fund	8½c	5-25	4-29
Canada & Dominion Sugar Co. Ltd. (quar.)	115c	6-1	5-10	New common (initial quar.)	31¼c	6-30	6-15	Dobbs Houses, new common (initial)	12½c	6-1	5-13
Canada Fells, Ltd., common (quar.)	115c	5-16	4-20	5% preferred (quar.)	\$1.25	7-1	6-15	Dr. Pepper Co. (quar.)	15c	6-1	5-20
Extra	120c	5-16	4-29	5.35% preferred (quar.)	\$1.33¾	7-1	6-15	Dodge Mfg. Corp., common (quar.)	37½c	5-16	5-2
60c participating class A (quar.)	115c	5-16	4-29	Colorado Milling & Elevator (quar.)	35c	6-1	5-15	\$1.50 preferred (quar.)	39c	7-1	6-20
Participating	152c	5-16	4-29	Columbia Gas System, Inc. (quar.)	25c	5-16	4-20	Dome Mines, Ltd. (quar.)	117½c	7-29	6-30
Canada & Ontario & Forting, Ltd.—				Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	5-16	5-2	Dominguez Oil Fields (monthly)	25c	5-31	5-17
Class A (quar.)	137½c	6-15	5-31	Columbian Carbon Co. (quar.)	60c	6-10	5-16	Monthly	25c	6-30	6-17
Canada Malting Co., Ltd., registered (quar.)	150c	6-15	5-13	Combined Insurance Co. of Amer. (Chicago)				Dominion & Anglo Investment Corp., Ltd.—			
4½% preferred (quar.)	129¾c	6-15	5-13	Quarterly	10c	6-9	5-20	5% preferred (quar.)	\$1.25	6-1	5-13
Canada Steamship Lines, Ltd.—				Combined Enterprises, Ltd. (quar.)	115c	6-1	5-2	Dominion Bridge, Ltd. (quar.)	120c	5-25	4-29
5% preference (quar.)	131¼c	7-4	6-1	Combined Locks Paper Co., class A (quar.)	25c	6-1	5-4	Dominion Electrohome Industries, Ltd. (s-a)	110c	5-31	5-16
Canadian Breweries Ltd. (quar.)	140c	7-2	5-31	Commercial Credit Co. (quar.)	70c	6-30	6-1	Dominion Engineering Works, Ltd. (s-a)	150c	5-13	4-29
Canadian Cannery, Ltd., class A (quar.)	118¾c	7-2	6-1	Commercial Discount Corp., common (quar.)	3c	6-1	5-20	Dominion-Scottish Investments, Ltd.—			
Canadian Fairbanks-Morse Co. Ltd.—				5% participating preferred (quar.)	15c	6-1	5-20	5% preference (quar.)	162½c	5-31	5-17
Class A (quar.)	117½c	6-1	5-13	Commercial Shearing & Stamping (quar.)	20c	6-15	6-1	Dominion Stores, Ltd. (quar.)	131¾c	6-15	5-16
Class B (quar.)	115c	6-1	5-13	Commonwealth Income Fund	10c	5-25	5-5	Dominion Tar & Chemical, Ltd.—			
Canadian Fund, Inc. (quarterly from net income on investments)	10c	6-1	5-9	Commonwealth Life Insurance Co. (Louisville, Kentucky) (quar.)	5c	6-1	5-13	\$1 preference (quar.)	125c	7-1	6-1
Canadian General Electric, Ltd. (quar.)	152	7-4	6-15	Commonwealth Telephone (Pa.)—				Donnelley (R. R.) & Son (quar.)	20c	6-13	5-25
Canadian General Securities, Ltd.—				Increased quarterly	25c	5-16	4-29	Donohue Bros., Ltd. (quar.)	115c	6-1	5-16
Class A (interim)	125c	6-15	5-31	Community Public Service, common (quar.)	25c	6-15	5-18	Dorr Oliver, Inc., \$2 preferred (quar.)	50c	6-1	5-15
Class B (interim)	125c	6-15	5-31	5.72% preferred series A (quar.)	\$1.43	6-15	5-18	Dover Corp., common (quar.)	30c	6-15	5-27
Canadian Hydrocarbons, Ltd.	110c	9-30	9-8	Compso Shoe Machinery, common (quar.)	10c	5-16	4-29	5% 1st preferred (quar.)	\$1.25	8-1	7-25
Canadian Ice Machine, Ltd., class A (quar.)	120c	7-2	6-18	Voting trust certificates (quar.)	10c	5-16	4-29	Dover Industries, Ltd., common (quar.)	115c	6-1	5-13
Canadian Ingersoll-Rand, Ltd.	125c	6-23	6-9	Concord Natural Gas, common (quar.)	35c	5-16	5-2	Dow Chemical Co. (quar.)	35c	7-15	6-15
Canadian International Investment Trust, Ltd. common	20c	6-1	5-13	5½% preferred (quar.)	\$1.37½	5-16	5-2	Drackett Co. (quar.)	30c	5-20	5-10
5% preferred (quar.)	\$1.25	6-1	5-13	Cone Mills Corp., common (quar.)	20c	6-1	5-16	Dravo Corp., common (quar.)	50c	5-16	5-5
Canadian Oil Cos., 8% preferred (quar.)	152	7-2	6-2	4% preferred (quar.)	20c	6-1	5-16	4% preferred (quar.)	50c	7-1	6-21
5% preferred (quar.)	\$1.25	7-2	6-2	Confederation Life Assurance (Toronto)—				Dresser Industries (reduced quar.)	30c	6-15	4-8
4% preferred (quar.)	\$1.1	7-2	6-2	Quarterly	150c	6-15	6-1	Drewry's Ltd., U. S. A. (quar.)	40c	6-10	5-25
Canadian Utilities Ltd., 4¼% pfd. (quar.)	\$1.06	5-16	4-29	Quarterly	150c	9-15	9-1	Drexel Furniture (quar.)	40c	6-1	5-16
5% preferred (quar.)	\$1.25	5-16	4-29	Quarterly	150c	12-15	12-1	Driver-Harris Co. (quar.)	25c	6-13	6-1
Canadian Western Natural Gas Co., Ltd.—				Quarterly	5c	6-6	5-12	Duke Power Co., common (quar.)	35c	6-28	5-26
4% preferred (quar.)	120c	6-1	5-16	Consolidated Containers, common (s-a)	40c	6-6	5-12	7% preferred A (quar.)	\$1.75	7-1	5-26
5½% preferred (quar.)	127c	6-1	5-16	40c preferred (annual)	40c	6-6	5-12	5.36% B preferred (quar.)	\$1.34	6-16	5-26
Capital City Products	25c	6-10	6-2	Consolidated Discovery Yellowknife Mines Ltd. (s-a)	112c	6-1	5-10	Dulaney (J. H.) & Son, common (quar.)	10c	5-31	5-16
Carborundum Co. (quar.)	40c	6-10	5-20	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. pref. (s-a)	\$1	6-15	5-13	Dun & Bradstreet, Inc. (quar.)	45c	6-10	5-20
Carlisle Corp. (quar.)	20c	6-10	4-27	Consolidated Edison (N. Y.) (quar.)	75c	6-15	5-6	Duquesne Brewing Company of Pittsburgh—			
(2-for-1 split)	5c	5-27	4-27	Consolidated Edison (N. Y.) (quar.)	75c	6-15	5-6	Quarterly	15c	5-30	5-3
Carpenter (L. E.) & Co. (quar.)	5c	5-27	4-27	Consolidated Electronics Industries Corp.—				Dura Corporation (quar.)	10c	6-15	6-1
Carolina Casualty Insurance Co., class A—				Quarterly	25c	7-1	6-15	Duro-Test Corp., 5% pfd. (quar.)	31¼c	6-15	5-31
Class B	5c	5-31	5-9	Consolidated Fire & Casualty Insurance—				Durlon Co. (quar.)	25c	6-10	5-20
Carpenter Steel (quar.)	30c	6-10	5-26	Annual	125c	5-9	5-2	Eagle Picher Co. (quar.)	30c	6-10	5-20
Carrier Corp., common (quar.)	40c	6-1	5-13	Consolidated Freightways Inc. (quar.)	20c	6-15	5-31	East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	6-15	5-31
4½% preferred (quar.)	56¼c	5-31	5-13	Consolidated Laundries (quar.)	30c	6-1	5-16	East Pennsylvania RR. (s-a)	\$1.50	7-19	7-1
4.80% preferred (quar.)	60c	5-31	5-13	Consolidated Natural Gas (quar.)	55c	5-16	4-15	East St. Louis & Interurban Water Co.—			
Carson, Pirie & Scott, 4½% pfd. (quar.)	\$1.12½	6-1	5-16	Consolidated Textile Mills, Ltd.—				6% preferred (quar.)	\$1.50	6-1	5-10
Casco Products Corp. (increased annual)	35c	5-24	5-9	5% preferred (s-a)	50c	6-1	5-15	Eastern Air Lines (quar.)	25c	6-15	5-16
Case (J. I.) Co., 6½% preferred (quar.)	11¾c	7-1	6-11	Consolidated Theatres, Ltd., class A (quar.)	112c	6-1	5-6	Eastern Utilities Associates (quar.)	55c	5-16	5-3
7% preferred (quar.)	\$1.75	7-1	6-11	Class A (quar.)	113c	9-1	8-8	Easy Washing Machine Co. Ltd.—			
Cassiar Asbestos, Ltd. (quar.)	110c	7-22	6-30	Class A (quar.)	112c	12-1	11-8	5% 1st preference A (quar.)	25c	6-15	5-31
Extra	15c	7-22	6-30	Class B (s-a)	110c	6-1	5-6	Eaton Mfg. Co. (quar.)	45c	5-25	5-5
Casla (A. M.) & Co. (quar.)	30c	6-10	5-31	Consolidated Water Power & Paper (quar.)	35c	5-25	5-10	Eddy Paper, Ltd., common (quar.)	137½c	6-15	5-16
Caterpillar Tractor, common (quar.)	25c	5-10	4-20	Consumers Glass, Ltd. (quar.)	137½c	5-31	4-29	\$1 class A (quar.)	125c	6-15	5-16
4.20% preferred (quar.)	\$1.05	5-10	4-20	Consumers Power Co., common (quar.)	65c	5-20	4-22	El Paso Natural Gas, common (quar.)	32½c	6-30	6-3
Central Del Rio Oils, Ltd. (initial)	110c	6-15	5-20	\$4.16 preferred (quar.)	\$1.04	7-1	6-3	4.10% preferred (quar.)	\$1.02½	6-1	5-12
Central of Georgia Ry. Co.—				\$4.50 preferred (quar.)	\$1.12½	7-1	6-3	4¼% preferred (quar.)	\$1.06¼	6-1	5-12
Common (quar.)	25c	6-21	6-10	\$4.52 preferred (quar.)	\$1.13	7-1	6-3	\$4.87½ preferred (quar.)	\$1.21½	6-1	5-12
Common (quar.)	25c	9-21	9-9	Consumers Water (Maine) (quar.)	30c	5-31	5-13	\$5 2nd preferred (quar.)	\$1.25	6-1	5-12
Common (quar.)	25c	12-21	12-9	Container Corp. of America, com. (quar.)	25c	5-25	5-5	\$5 preferred (1957 series) (quar.)	\$1.25	6-1	5-12
5% preferred A (quar.)	\$1.25	6-21	6-10	4% preferred (quar.)	\$1	6-1	5-20	5.36% preferred (quar.)	\$1.34	6-1	5-12
5% preferred A (quar.)	\$1.25	9-21	9-9	Continental Assurance Co. (Chicago) (quar.)	25c	6-15	6-1	5½% preferred (quar.)	\$1.37½	6-1	5-12
5% preferred A (quar.)	\$1.25	12-21	12-9	Continental Can Co., common (quar.)	45c	6-15	5-20	5.65% preferred 1956 series (quar.)	\$1.41¼	6-1	5-12
5% preferred B (quar.)	\$1.25	6-21	6-10	\$3.75 preferred (quar.)	93¾c	7-1	6-15	5.68% preferred (quar.)	\$1.42	6-1	5-12
5% preferred B (quar.)	\$1.25	9-21	9-9	Continental Casualty Co. (Chicago)	25c	6-1	5-18	6.40% preferred (quar.)	\$1.60	6-1	5-12
5% preferred B (quar.)	\$1.25	12-21	12-9	Continental Copper & Steel Industries—				Elden Industries (initial)	15c	5-20	5-5
Central Illinois Public Service, com. (quar.)	48c	6-10	5-20	5% preferred (quar.)	31¼c	6-1	5-11	Electric Auto-Lite Co. (quar.)	65c	6-20	6-6
4% preferred (quar.)	\$1	6-30	6-17	Cook Paint & Varnish, common (quar.)	35c	6-1	5-9	Electric Hose & Rubber (quar.)	30c	5-20	5-10
4.32% preferred (quar.)	\$1.23	6-30	6-17	\$3 prior preferred A (quar.)	75c	6-1	5-9	Electric Storage Battery Co. (quar.)	50c	6-15	5-20
Central Louisiana Electric—				Copeland Refrigeration Corp.—				Electrographic Corp. (quar.)	25c	6-1	5-10
4.50% preferred (quar.)	\$1.12½	6-1	5-14	Increased quar.	20c	6-10	5-21	Electrolux Corp. (quar.)	30c	6-15	5-16
Central & South West Corp. (quar.)	24c	5-31	4-29	Cooper-Bessemer Corp. (quar.)	40c	6-10	5-27	Electronics Investment—	2c	5-31	5-2
Central Soya Co. (quar.)	27½c	5-16	4-29	Copper Range Co. (quar.)	12½c	6-1	5-16	Optional	51c	5-31	5-2
Central Vermont Public Service, com. (quar.)	27c	5-16	4-29	Copperweld Steel Co. (quar.)	50c	6-10	5-26	Elk Horn Coal Co.—	25c	6-1	5-16
4.15% preferred (quar.)	\$1.04	7-1	6-15	Corby (H.) Distillery, Ltd., class A	150c	6-1	5-10	Elliott-Automation, Ltd.—			
4.75% preferred (quar.)	\$1.19	7-1	6-15	Class B	150c	6-1	5-10	American deposit rets. ordinary (final)	a6%	7-12	5-20
Century Food Markets (stock dividend)	3%	5-20	5-6	Corning Natural Gas (quar.)	30c	5-31	5-10	Emery Industries (quar.)	25c	6-1	5-15
Century Industries (quar.)	10c	6-15	6-1	Coro, Inc. (quar.)	25c	6-29	6-15	Elmira & Williamsport RR. Co., pfd. (s-a)	\$1.62	7-1	6-20
Cessna Aircraft, new common (initial quar.)	20c	5-17	5-3	Correon & Reynolds Corp.—				Empire District Electric Co., com. (quar.)	34c	6-15	6-1
Chadbourne Gotham Inc.—				\$1 div. preferred (quar.)	25c	7-1	6-20	5% preferred (quar.)	\$1.25	6-1	5-16
4½% preferred (quar.)	56¼c	7-1	6-17	Corson (O. & W. H.), Inc. (quar.)	5c	6-3	5-20	4¼% preferred (quar.)	\$1.18¾	6-1	5-16
6% preferred (quar.)	75c	7-1	6-17	Cott Beverages Corp.	10c	6-15	5-31	Emporium-Capewell Co. (quar.)	25c	6-10	5-20
5% preferred (quar.)	25c	7-1	6-17	Coty International Corp.	20c	6-14	5-16	Emmis Business Forms (quar.)	16¼c	6-1	5-12
Chain Belt Co. (quar.)	40c	5-25	5-6	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-24	Equitable Gas, common (increased quar.)	46¼c	6-1	5-6
Champion Paper & Fibre, common (quar.)	30c	6-1	5-10	Crane Company, 3¼% preferred (quar.)	93¾c	6-15	5-27	4.36% preferred (quar.)	\$1.09	6-1	5-6
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	Crowley's Milk Co.	12½c	6-1	5-13	5.60% preferred (initial)	\$1.03	6-1	5-6
Chance (A. B.) Co. (quar.)	30c	6-10	5-25	Crown Cork International Corp.—				Equity Corp., \$2 preferred (quar.)	50c	6-1	5-16
Channing Corp. (quar.)	10c	5-20	4-29	Class A (quar.)	25c	7-1	6-10	Erie Forge & Steel Corp., com (stock div.)	1%	5-10	4-20
Chase Fund of Boston—				Class A (quar.)	25c	10-1	9-9	Erie & Pittsburgh RR. Gtd. (quar.)	87½c	6-10	5-31
Semi-annual from net investment income	6c	5-31	4-29	Crown Cork & Seal Co., \$2 preferred (quar.)	50c	6-15	5-16	Erie Resistor Corp.—			
Chemtron Corp., common (quar.)	25c	6-10	5-13	Crown Zellerbach of Canada, Ltd.—				90c conv. preferred 1957 series (quar.)	22½c	6-15	6-3
4¼% preferred (quar.)	\$1.06	6-1	5-13	\$4.20 preferred (quar.)	\$1.05	6-1	5-10	Erlanger Mills, common (quar.)	20c	5-28	5-13
4¼% preferred (quar.)	\$1.18¾	6-1	5-13	Crows Nest Foss Coal (s-a)	30c	6-2	5-6	4¼% prior preferred (quar.)	\$1.12½	5-28	5-13
Chenango & Unadilla Telephone Corp.—											

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Fishman (M. H.) Co. (quar.)	17½c	6-1	5-13	Great Northern Gas Utilities, Ltd. (s-a)	110c	6-1	5-26	Inland Container Corp. (quar.)	25c	6-15	5-15
Fittings, Ltd., class A (s-a)	130c	7-1	6-7	Great Northern Ry. Co. (quar.)	75c	6-1	5-9	Inland Steel Corp. (quar.)	40c	6-1	5-13
Fleetwood Corp. (initial)	13½c	6-15	5-27	Great Southern Life Insurance (Houston)	40c	6-10	6-1	Ingersoll-Rand Co., common (quar.)	75c	6-1	5-2
Flintkote Company, com. (quar.)	45c	6-15	5-20	Quarterly	40c	6-10	6-1	6% preferred (s-a)	83	7-1	6-1
\$4 preferred (quar.)	\$1	6-15	5-20	Quarterly	40c	9-10	9-1	Inland Credit, class A (initial)	12½c	5-31	5-16
\$4.50 preferred (quar.)	\$1.12½	6-15	5-20	Quarterly	40c	12-10	12-1	Institutional Shares, Ltd.			
Florida Growth Fund	3c	5-20	4-30	Great West Coal, Ltd., class A (quar.)	112½c	5-16	4-30	Institutional Foundation Fund—			
Florida Steel Corp. (quar.)	15c	6-20	5-31	Green (A. P.) Fire Brick Co. (quar.)	25c	5-19	5-4	(From investment income)	10c	6-1	5-2
Flying Tiger Line, Inc., 5% preferred A (s-a)	25c	6-15	4-29	Gregory Industries	15c	5-20	5-6	Insurance Co. of North America (stock div.)	100%	6-15	5-6
Food Machinery & Chemical Corp.				Grocery Store Products (quar.)	25c	6-10	5-20	New com. (initial quarterly)	45c	7-15	6-30
Common (increased)	35c	6-30	6-1	Group Securities, Inc.				Interchemical Corp., common (quar.)	35c	5-16	4-29
3¼% preferred (quar.)	81¼c	6-15	6-1	All From Net Investment Income				International Breweries, Inc. (Micn.) (quar.)	25c	6-21	6-6
3¼% preferred (quar.)	93¼c	6-15	6-1	General Funds:				International Business Machines (quar.)	75c	6-10	5-10
Food Mart, Inc. (quar.)	15c	5-25	5-11	The Common Stock Fund	13c	5-31	5-17	International Harvester, 7% pfd. (quar.)	175c	6-1	5-5
Food Mineral Co. (quar.)	20c	6-21	6-6	The Capital Growth Fund	4c	5-31	5-17	International Holdings Corp.			
Forbes & Wallace, Inc.				The Fully Administered Fund	9c	5-31	5-17	(From net ordinary income)	25c	5-16	4-29
Class B com. (voting and non-voting)				The Institutional Bond Fund	7c	5-31	5-17	International Investors, Inc.			
(quarterly)	35c	6-1	5-24	The General Bond Fund	9c	5-31	5-17	(From net investment income)	6c	6-1	5-3
Ford Motor Co. (quar.)	60c	6-13	5-13	Industry Funds:				International Nickel Co. (Canada)			
Ford Motor Co. of Canada, Ltd. (quar.)	\$1.25	6-15	5-13	Automobile Shares	8c	5-31	5-17	New common (initial)	\$37½c	6-20	6-8
Foremost Dairies, Inc. (quar.)	25c	7-1	6-15	Aviation-Electronics-Electrical				International Petroleum, Ltd. (quar.)	130c	6-10	5-11
Forest City Enterprises (initial)	15c	8-15	7-29	Equipment Shares	4c	5-31	5-17	Quarterly	75c	6-1	5-12
Fort Worth Steel & Machinery Co.	10c	6-15	6-1	Building Shares	5c	5-31	5-17	International Textbook Co. (quar.)	75c	7-1	6-3
Fort Pitt Bridge Works (quar.)	25c	6-1	5-16	Chemical Shares	6c	5-31	5-17	International Utilities Corp., com. (quar.)	35c	6-1	5-13
Foundation Company (N. Y.)	25c	6-1	5-16	Food Shares	6c	5-31	5-17	\$2 preferred (quar.)	50c	6-1	5-13
Foxboro Company, new common (initial)	15c	6-1	5-13	Industrial Machinery Shares	5c	5-31	5-17	Interprovincial Pipe Line (quar.)	55c	6-1	5-6
Franklin Life Ins. Co. (Springfield, Ill.)				Merchandising Shares	12c	5-31	5-17	International Rectifier Corp. (stock div.)	100%	6-1	5-9
Stock dividend	5%	7-1	6-3	Mining Shares	4c	5-31	5-17	(Subject to approval of stockholders)			
Freeport Sulphur Co. (quar.)	30c	6-1	5-16	Petroleum Shares	8c	5-31	5-17	International Resistance (increased quar.)	7½c	6-1	5-16
Friden, Inc. (quar.)	25c	6-10	5-31	Railroad Bond Shares	3c	5-31	5-17	Interstate Department Stores (quar.)	30c	5-17	4-28
Friedman (Louis) Realty Co. (quar.)	10c	5-16	5-2	Railroad Equipment Shares	6c	5-31	5-17	Interstate Engineering Corp. (quar.)	12½c	5-31	5-16
Quarterly	10c	8-15	8-1	Railroad Stock Shares	12c	5-31	5-17	Stock dividend	5%	6-30	5-16
Friendly Finance Inc., common	5c	5-16	4-30	Steel Shares	8c	5-31	5-17	Interstate Hosts, common	15c	6-30	6-15
Class B	5c	5-16	4-30	Tobacco Shares	8c	5-31	5-17	5% preferred (quar.)	\$1.25	6-30	6-15
6% preferred (quar.)	15c	6-15	6-1	Utilities Shares	10c	5-31	5-17	Interstate Power Co., common (quar.)	22½c	6-17	6-2
Frost (Charles E.) & Co., class A	115c	6-15	8-31	Guardian Mutual Fund, Inc.				4.36% preferred (quar.)	54½c	7-1	6-10
Fruehauf Trailer Co., common (quar.)	30c	7-1	6-1	From net investment income	12c	5-20	5-5	5.50% preferred (quar.)	68½c	7-1	6-10
4% preferred (quar.)	\$1	6-1	5-16	Gulf Mobile & Ohio RR.				Investment Bond & Share (s-a)	83	6-30	6-15
Fuller (George A.) Co. (quar.)	37½c	5-27	5-17	\$5 preferred (quar.)	\$1.25	6-13	5-23	Investors Diversified Services, Inc.			
Fuller Brush Co.				\$5 preferred (quar.)	\$1.25	9-12	8-22	Common	\$1.25	6-1	5-16
Class A	\$1	8-1	7-25	Gulf Oil Corp. (quar.)	25c	6-10	5-6	Class A	\$1.25	6-1	5-16
Class AA	\$4	8-1	7-25	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15	Investors Loan Corp., common (quar.)	3c	6-1	5-20
Funston (R. E.) Co. (quar.)	25c	6-1	5-16	Gum Products (stock dividend)	10%	5-16	5-2	6% preferred (quar.)	75c	6-1	5-20
Quarterly	25c	9-1	8-16	Hackensack Water (quar.)	60c	6-1	5-13	Investors Trust Co. of Rhode Island			
Puterman Corp. (monthly)	7c	5-31	5-1	Hajoca Corp.	25c	6-1	5-13	\$2.50 preferred (quar.)	37½c	8-1	7-18
Monthly	7c	6-30	6-1	Halliburton Oil Well Cementing Co. (quar.)	60c	6-22	6-6	Extra	25c	8-1	7-18
Gar Wood Industries, Inc., 4½% pfd. (quar.)	56½c	5-16	5-2	Hallor Mines, Ltd.	13c	6-1	5-11	\$2.50 preferred (quar.)	37½c	11-1	10-17
Gardner-Denver Co., common (quar.)	50c	6-1	5-6	Hamilton Cotton Co., Ltd., common (quar.)	\$22½c	6-1	5-10	Extra	25c	11-1	10-17
Garrett Corp. (quar.)	50c	6-20	6-2	5% preferred (quar.)	\$1.25	5-16	5-5	Iowa Electric Light & Power, com. (quar.)	45c	7-1	6-15
Gas Service Co. (quar.)	43c	6-10	5-16	5% preferred (quar.)	\$1.25	8-15	8-5	4.80% preferred (quar.)	60c	7-1	6-15
Gate City Steel Inc. (Omaha) (quar.)	10c	5-16	5-2	Hamilton Mfg. Co. (quar.)	25c	6-20	6-9	Iowa-Illinois Gas & Electric			
General Acceptance Corp., common (quar.)	25c	6-15	5-31	Extra	10c	6-20	6-9	Common (quar.)	47½c	6-1	4-29
\$1 preferred (quar.)	25c	5-16	5-2	Hammond Organ Co. (quar.)	50c	6-10	5-25	Common (quar.)	40c	6-27	5-27
60c preferred (quar.)	15c	5-16	5-2	Handy Andy Co. (initial)	10c	6-1	3-16	3.30% preferred (quar.)	82½c	7-1	6-15
60c convertible preferred (quar.)	15c	5-16	5-2	Handy & Harmon, common (quar.)	11c	6-1	5-13	4.35% preferred (quar.)	\$1.08½	7-1	6-15
General America Corp.				5% preferred (quar.)	\$1.25	6-1	5-13	4.40% preferred (quar.)	\$1.10	7-1	6-15
New common (initial quar.)	40c	6-1	5-13	Hanna (M. A.) Company, class A (quar.)	50c	6-13	5-27	4.80% preferred (quar.)	\$1.20	7-1	6-15
General Cigar Co. (quar.)	20c	6-15	5-13	Class B (quar.)	50c	6-13	5-27	Iowa Public Service, common (quar.)	20c	6-1	5-6
General Coil Products (initial)	5c	6-20	5-31	Hanna Mining Co. (quar.)	40c	6-13	5-27	3.75% preferred (quar.)	93¼c	6-1	5-6
Stock dividend	3%	6-20	5-31	Harbison-Walker Refractories, com. (quar.)	45c	6-1	5-10	3.90% preferred (quar.)	97½c	6-1	5-6
General Crude Oil (quar.)	25c	6-24	6-10	Stock dividend	3%	7-1	5-20	4.20% preferred (quar.)	\$1.05	6-1	5-6
General Finance Corp. (Del.) (quar.)	30c	6-15	6-1	6% preferred (quar.)	\$1.50	7-20	7-6	Iowa Southern Utilities, common (quar.)	37c	6-1	5-13
General Fireproofing Co.	25c	6-14	5-26	Hart Schaffner & Marx (2-for-1 split)		6-1	5-19	4¾% preferred (quar.)	35½c	6-1	5-13
General Foods (increased quar.)	70c	6-3	5-13	New common (initial)	30c	5-20	4-29	\$1.76 convertible preferred (quar.)	44c	6-1	5-13
General Industries Co., common	25c	7-1	6-20	Hartford Electric Light				Iron Fireman Manufacturing (quar.)	15c	6-1	5-10
Stock dividend	5%	6-15	6-6	3.90% preferred (quar.)	48½c	6-1	5-10	Ironite, Inc., com. (stock dividend)	2%	6-30	5-31
5% preferred (quar.)	\$1.25	7-1	6-20	Harshaw Chemical Co. (quar.)	25c	6-10	5-26	Jahn Ollier Engraving	5c	5-16	5-2
General Merchandise (quar.)	10c	6-1	5-13	Hartman Tobacco, \$4 prior preference	\$4	6-15	6-3	Jamaica Public Service Co., Ltd., common	\$22½c	7-2	5-31
General Motors Corp., common (quar.)	50c	6-10	5-12	Hauserman (E. F.) Company (stock div.)	3%	7-2	6-10	7% cumulative preference (quar.)	\$1.75	7-2	5-31
\$5 preferred (quar.)	\$1.25	8-1	7-5	Hastings Mfg. Co. (quar.)	7½c	6-15	6-3	7% cumulative preference B (quar.)	x1¼%	7-2	5-31
\$3.75 preferred (quar.)	93¼c	8-1	7-5	Hawaiian Electric Co., 5% pfd. (quar.)	7-25c	7-15	7-5	7% cumulative preference C (quar.)	x1¼%	7-2	5-31
General Outdoor Advertising (quar.)	32½c	6-10	5-20	4¼% preferred C (quar.)	21½c	7-15	7-5	7% cumulative preference D (quar.)	x1¼%	7-2	5-31
General Portland Cement Co. (quar.)	30c	6-30	6-10	5¼% preferred F (quar.)	27½c	7-15	7-5	5% cumulative preference E (quar.)	x1¼%	7-2	5-31
General Public Utilities (quar.)	28c	5-27	4-29	5¾% preferred G (quar.)	28½c	7-15	7-5	Jamestown Telephone Corp.			
General Refractories (stock dividend)	5%	5-17	4-22	Hecia Mining Co. (quar.)	12½c	6-20	5-20	Common	\$1.40	6-15	5-31
Quarterly	25c	6-27	6-6	Hendershot Paper Products, Ltd.				5% 1st preferred (quar.)	\$1.25	7-1	6-15
General Shale Products (initial)	17c	7-15	7-1	6% preference (accum.)	\$3	7-4	6-15	Jantzen, Inc., 5% preferred A (quar.)	\$1.25	6-1	5-25
General Steel Castings (quar.)	40c	6-30	6-17	Hercules Gallon Products				Jeanette Glass Co., 7% preferred (accum.)	\$3.75	7-1	6-15
General Steel Wares, Ltd., common (quar.)	110c	5-16	4-19	6% conv. preferred B (quar.)	30c	6-1	5-16	Jersey Investment Corp. (Plainsfield, N. J.)			
General Telephone Co. of California				Heublein, Inc. (quar.)	20c	7-1	6-15	Common	3c	6-20	6-1
4½% preferred (1956 series) (quar.)	22½c	6-1	5-5	Stock dividend	3%	7-1	6-15	Jewel Tea Co., common (quar.)	35c	5-31	5-17
5% preferred (quar.)	27½c	6-1	5-5	Heyden Newport Chemical, common (quar.)	15c	6-1	5-16	3.75% preferred (quar.)	93¼c	8-1	7-18
General Telephone Co. of Florida				3½% preferred (quar.)	87½c	6-1	5-16	Jockey Club, Ltd. (s-a)	15c	6-15	5-31
Common (quar.)	55c	7-1	6-10	\$4.37% preferred (quar.)	\$1.09½	6-1	5-16	Johnson & Johnson (quar.)	25c	6-10	5-27
\$1.00 preferred (quar.)	25c	8-15	7-25	Highland-Bell, Ltd.	110c	6-30	6-8	Jones & Lamson Machine Co. (quar.)	25c	6-10	6-1
\$1.30 cumulative preferred (quar.)	32½c	8-15	7-25	Hillier Aircraft Corp. (stock dividend)	5%	6-1	4-29	Jones & Laughlin Steel Corp., com. (quar.)	62½c	6-10	5-10
\$1.30 B preferred (quar.)	32½c	8-15	7-25	Hilo Electric Light Co., common	45c	6-15	6-4	5% preferred A (quar.)	\$1.25	7-1	6-3
\$1.32 preferred (quar.)	33c	8-15	7-25	Common	45c	9-15	9-5	Joslyn Mfg. & Supply (quar.)	60c	6-15	6-1
General Telephone Co. of Kentucky				Hinde & Dauch Paper Co. of Canada Ltd.				Kaiser Aluminum & Chemical Corp.			
5% preferred (quar.)	62½c	6-1	3-14	Quarterly	145c	9-23	8-31	Common (quar.)	22½c	5-31	5-16
General Telephone Co. of Ohio				Hines (Edward) Lumber (quar.)	50c	7-9	6-17	4¾% preferred (quar.)	59½c	6-1	5-17
\$2.20 preferred (quar.)	55c	6-1	5-14	Hires (Charles E.) Co. (quar.)	15c	6-1	5-13	4¾% preferred (quar.)	\$1.03½	6-1	5-17
General Telephone Co. of Pennsylvania				Hi-Tower Drilling, Ltd. (increased s-a)	140c	6-1	5-16	4¾% preferred (quar.)	\$1.18½	6-1	5-17
\$2.25 preferred (quar.)		6-1	5-14	Hobart Mfg. Co. (quar.)	40c	6-1	5-13	4¾% preferred (1959 series) (quar.)	\$1.18½	6-1	5-17
General Telephone Co. of Wisconsin				Holt (Henry) and Co., Inc.				Kansas City Fire & Marine Insurance			
\$5 preferred (quar.)	\$1.25	6-1	5-14	Effective March 1 name changed to				(Mo.) (s-a)	62½c	6-30	5-31
General Telephone & Electronics Corp.				Holt, Reinhart & Winston (quar.)	10c	5-16	5-2	Kansas City Power & Light			
3-for-1 split on common shares		5-19	4-20	Honegger's & Co. (stock dividend)	1½%	5-16	4-30	3.80% preferred (quar.)	95c	6-1	5-13
New common (initial quar.)	19c	6-30	5-31	Honolulu Oil Corp. (quar.)	50c	6-10	5-23	4% preferred (quar.)	\$1	6-1	5-13
4.36% preferred (quar.)	54½c	7-1	5-31	Hooker Chemical Corp., common (quar.)	25c	5-27	5-2	4.20% preferred (quar.)	\$1.05	6-1	5-13
4.40% preferred (quar.)	55c	7-1	5-31	\$4.25 preferred (quar.)	\$1.06½	6-28	6-3	4.35% preferred (quar.)	\$1.08½	6-1	5-13
4.75% preferred (quar.)	59½c	7-1	5-31	Hoover Company, class A (quar.)	15c	6-10	5-18	4.50% preferred (quar.)	\$1.12½	6-1	5-13
5.28% preferred (quar.)	66c	7-1	5-31	Class B (quar.)	15c	6-10	5-18	Kansas City Power & Light, com. (quar.)	55c	6-20	5-31
General Tire & Rubber (quar.)	25c	5-31	5-16	4½% preferred (quar.)	\$1.12½	6-30	6-20	4½% preferred (quar.)	\$1.12½	9-1	8-12
Georgia-Pacific Corp. (quar.)	25c	6-25	6-1	Horn (George A.) & Co.	35c	5-16	4-30	4.35% preferred (quar.)	\$1.08½	9-1	8-12
Stock dividend	1%	6-25	6-1	Horn & Hardart Co. (N. Y.)				4.20% preferred (quar.)	\$1.05	9-1	8-12
Gerber Products (quar.)											

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1959			Range Since Jan. 1			STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest		Lowest	Highest			Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	Friday May 13	
40 Sep 1	47 1/4 May 8		40 Mar 8	42 1/4 Apr 19		Abacus Fund	39 1/2 40	39 1/2 41	39 1/2 41	41 41	40 1/2 41	300
59 1/2 Feb 9	84 1/4 Apr 28		52 1/4 Mar 10	62 1/4 Jan 4		Abbott Laboratories common	55 1/2 56 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 56 1/2	55 1/2 56 1/2	23,600
108 1/2 Oct 20	134 Apr 24		98 1/4 Mar 7	110 Jan 4		4% convertible preferred	106 1/2 109	106 1/2 109	106 1/2 109	106 1/2 109	106 1/2 109	23,600
18 1/4 Mar 26	27 1/4 Dec 16		23 1/4 Mar 8	35 1/2 May 5		ABC Vending Corp.	33 1/2 34 1/2	32 1/2 34 1/2	32 1/2 33 1/2	33 1/2 34 1/2	34 1/2 34 1/2	19,100
46 1/4 Nov 23	57 Aug 17		41 1/4 May 3	52 Jan 15		ACF Industries Inc.	44 1/2 45	43 1/2 43 1/2	43 1/2 43 1/2	42 1/2 43 1/2	43 1/2 41 1/2	5,800
12 1/4 Nov 4	23 1/4 Jan 2		12 1/4 Mar 8	15 1/4 Jan 4		ACF-Wright Stores Inc.	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	8,100
26 Jan 2	34 1/2 July 15		23 1/4 May 11	32 1/4 Jan 6		Acme Steel Co.	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	4,800
26 Sep 23	30 1/2 Mar 9		23 1/4 May 11	28 1/4 Jan 4		Adams Express Co.	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	1,900
			16 1/4 Apr 14	30 1/2 May 9		Adams-Millis Corp.	133 135	134 1/2 135 1/2	133 1/2 134 1/2	134 136	139 143	29,700
94 1/4 Jan 2	125 Jan 12		107 Jan 15	143 May 13		Addressograph-Multigraph Corp.	67 67 1/2	67 1/2 67 1/2	66 1/2 67 1/2	67 68 1/2	69 1/2 71 1/2	5,800
			63 Apr 20	71 1/2 May 13		When issued	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	8,800
17 Sep 21	29 1/2 May 11		16 1/4 May 11	23 1/4 Jan 4		Admiral Corp.	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	31 1/2 33 1/2	33 34	30,100
23 1/4 Jan 2	38 1/2 Dec 29		30 1/4 May 5	40 1/2 Mar 1		Aerograph Corp.	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	5,200
17 1/4 Dec 3	22 1/2 Nov 23		15 Apr 14	20 1/4 Feb 24		Air Control Products	71 1/2 72 1/2	70 1/2 71 1/2	70 1/2 70 1/2	71 71 1/2	71 71 1/2	3,200
71 Sep 22	91 1/2 Mar 10		66 1/4 Mar 8	85 Jan 4		Air Reduction Inc. common	265 300	262 300	262 300	265 300	265 300	8,300
290 Oct 1	328 Apr 22					4.50% conv pfd 1951 series	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	15,400
3 1/4 Feb 9	6 1/2 Mar 19		4 1/4 Jan 4	7 1/4 Jan 14		A J Industries	28 29 1/2	29 29 1/2	28 1/2 29	29 29 1/2	29 29 1/2	3,000
28 1/4 Dec 30	35 Jan 30		27 1/4 May 2	29 1/2 Jan 4		Alabama Gas Corp.	17 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	37,800
16 1/4 Nov 17	22 1/4 Apr 8		15 1/4 Mar 8	19 1/4 May 12		Alco Products Inc.	47 48 1/2	46 1/2 47 1/2	46 1/2 46 1/2	46 1/2 47 1/2	47 1/2 47 1/2	6,100
23 1/4 Jan 2	53 1/2 Dec 18		38 1/4 Feb 8	51 1/4 Jan 4		Aldens Inc. common	80 80	79 81 1/2	79 81 1/2	79 81 1/2	79 81 1/2	30
77 1/2 Jun 12	85 Sep 15		79 Feb 17	80 Jan 4		4 1/4% preferred						
9 1/4 Jan 28	15 1/2 Nov 18		8 1/4 May 11	13 1/4 Jan 5		Allegheny Corp. common	9 1/4 9 1/4	8 1/4 9 1/4	8 1/4 9	8 1/4 9 1/4	9 9 1/4	35,100
32 1/4 Jan 28	54 1/2 Nov 18		30 1/4 May 11	45 Jan 5		6% convertible preferred	31 31	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 31 1/2	31 32	8,500
44 1/4 Jan 7	60 1/2 Aug 31		36 1/4 May 10	56 1/2 Jan 4		Allegheny Ludlum Steel Corp.	36 1/4 38	36 1/4 36 1/2	36 1/4 36 1/2	36 1/4 37	36 1/4 37 1/2	26,900
89 Dec 30	102 Apr 8		90 1/4 Jan 12	98 Apr 6		Allegheny & West Ry 6% gtd	95 95	95 96 1/4	95 96 1/4	95 96 1/4	95 95	50
12 1/4 Feb 10	28 1/2 Aug 25		17 1/4 Apr 26	22 1/2 Jan 8		Allen Industries Inc.	17 1/2 17 1/2	17 1/2 17 1/2	18 18	18 18 1/2	18 18 1/2	1,900
57 Dec 30	59 Dec 22		47 Feb 8	59 Jan 4		Allied Chemical Corp.	47 49 1/2	47 49 1/2	47 49 1/2	48 48 1/2	48 50	24,800
17 1/4 Dec 4	21 1/2 Mar 20		15 1/4 Apr 6	17 1/4 Jan 4		Allied Kid Co.	51 1/2 52	51 1/2 52	51 1/2 51 1/2	51 1/2 52	51 1/2 52 1/2	1,100
46 1/4 Sep 21	64 1/4 Apr 21		48 1/2 Mar 14	58 1/2 Feb 5		Allied Laboratories Inc.	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 35	34 1/2 34 1/2	34 1/2 34 1/2	600
36 1/4 Dec 22	44 1/4 Feb 24		33 1/4 Mar 18	39 1/4 Jan 6		Allied Mills	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 55	54 54 1/2	2,600
8 1/4 Oct 27	14 1/4 Feb 4		7 1/4 May 10	11 1/4 Jan 5		Allied Products Corp.	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	76 76	76 77	300
52 1/4 Jan 5	61 1/4 Jun 11		52 1/4 Feb 8	58 1/2 Jan 13		Allied Stores Corp. common	103 103 1/2	103 103 1/2	102 106	103 106	104 104 1/2	22,200
75 Dec 11	83 1/4 Mar 17		75 Jan 4	79 Mar 25		4% preferred	31 1/2 32 1/2	31 1/2 31 1/2	30 1/2 31	30 1/2 31	30 1/2 31 1/2	3,300
26 1/4 Feb 17	36 1/4 Sep 1		29 1/4 May 2	40 Jan 28		Allis-Chalmers Mfg. common	89 1/2 90 1/2	89 1/2 90	88 1/2 89 1/2	89 89 1/2	89 91 1/2	66,300
104 Jan 29	127 1/4 Sep 1		102 1/4 Apr 28	132 Jan 28		4.08% convertible preferred	36 37	36 37	36 37	35 36 1/2	35 36	120
32 1/4 Sep 8	39 1/2 Feb 25		30 1/4 May 12	36 1/4 Apr 13		Alpha Portland Cement	48 50	48 50	48 50	48 50	48 50	1,800
27 May 1	39 1/2 July 15		29 1/4 Apr 25	35 1/4 Jan 4		Alumina Limited	44 1/2 44	44 1/2 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	17,100
77 1/4 May 11	115 1/4 July 24		83 Mar 8	108 Jan 4		Aluminum Co. of America	60 1/4 61	60 1/4 60 1/4	59 1/2 60	59 1/2 60	59 1/2 60	2,400
						Amalgamated Leather Co.	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27	27 27	26 1/2 27	5,100
33 1/4 Jan 5	52 Mar 31		33 Mar 18	42 Jan 7		6% convertible preferred	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19	18 1/2 19	19 19 1/2	27,100
39 Feb 12	51 Dec 10		47 Feb 29	49 1/2 Feb 2		Amalgamated Sugar Co.	100 104	98 104	98 104	98 104	98 104	10
44 1/4 Sep 22	56 1/4 July 17		43 1/4 May 12	50 1/4 Mar 15		Amerac Corp.	43 43	43 43 1/2	42 42 1/2	41 42 1/2	42 42 1/2	2,700
69 1/4 Nov 25	106 1/4 Feb 5		59 1/4 May 11	78 1/4 Jan 6		Amerasia Petroleum Corp.	37 37 1/2	37 37 1/2	36 37	37 37 1/2	37 37 1/2	300
27 1/4 Dec 22	35 1/4 Apr 30		26 1/4 May 11	31 1/4 Jan 21		Amer Agricultural Chemical	58 1/2 60	58 1/2 60	58 1/2 60	58 1/2 60	58 1/2 60	23,800
23 1/4 Nov 18	33 1/4 Apr 9		17 1/4 Apr 26	25 1/4 Jan 4		American Airlines common	40 1/2 41 1/2	40 1/2 41	40 1/2 40 1/2	40 1/2 41	40 1/2 41 1/2	3,900
117 1/4 Nov 10	160 1/2 Apr 9		100 May 6	106 1/4 Jan 27		3 1/2% convertible preferred						
42 1/4 Jan 2	50 1/2 Sep 2		41 1/4 May 12	44 1/4 Jan 18		American Bakeries Co.						
32 1/4 Oct 7	46 1/2 Dec 18		36 1/4 Apr 1	44 1/4 Jan 4		American Bank Note common						
58 Jan 2	64 1/2 May 29		58 1/4 Apr 27	61 1/2 Jan 4		6% preferred						
23 1/4 Sep 22	39 1/2 May 6		18 1/4 May 6	30 Jan 4		American Bosch Arms Corp.						
45 1/4 Jan 2	58 Aug 3		40 1/4 May 2	51 1/4 Jan 7		American Brake Shoe Co.						
20 1/4 Jan 2	33 1/2 Nov 20		25 1/4 Mar 4	37 1/2 May 13		American Broadcasting-Paramount						
19 Jan 7	20 1/4 Feb 11		19 Jan 6	19 Jan 6		Theatres Inc. common						
7 1/4 Feb 13	14 1/4 Mar 18		8 1/4 May 11	13 1/4 Jan 4		5% preferred						
40 1/4 Nov 13	50 1/2 Jan 2		37 1/4 May 12	43 1/4 Jan 4		American Cable & Radio Corp.						
35 1/4 Sep 17	40 1/4 Mar 2		35 1/4 Jan 6	38 1/4 Mar 9		American Can Co. common						
47 1/4 Jan 2	61 1/4 Aug 7		44 1/4 Mar 9	51 1/4 Jan 12		7% preferred						
44 1/4 Mar 17	55 1/4 Apr 28		46 1/4 Mar 22	55 1/4 May 9		American Chain & Cable						
20 1/4 Dec 29	25 1/4 Sep 14		18 1/4 May 4	24 1/4 Jan 11		American Chicco Co.						
37 1/4 Dec 24	44 May 28		36 1/4 May 12	41 1/4 Feb 23		Amer Commer Barge Line Co.						
84 Jan 15	106 Sep 2		83 1/2 May 12	89 Mar 30		American Crystal Sugar com.						
46 1/4 Sep 17	65 1/4 July 28		47 1/4 Mar 8	59 1/4 Jan 4		4 1/2% prior preferred						
38 1/4 Feb 9	50 Apr 17		43 Jan 25	50 1/2 Apr 27		American Cyanamid Co.						
45 1/4 Oct 26	55 1/4 May 18		46 1/4 Jan 21	52 May 9		American Distilling Co.						
25 Jan 2	46 July 27		20 May 13	33 1/2 Jan 4		American Electric Power Co.						
38 1/4 Nov 9	45 Feb 4		32 1/4 May 6	42 Jan 8		American Enka Corp.						
25 1/4 Oct 30	34 Apr 15		20 1/4 May 12	31 1/2 Mar 15		American European Secur.						
8 1/4 Nov 27	18 1/4 Jan 22		7 1/4 Mar 9	9 1/4 Jan 11		American Export Lines Inc.						
						American & Foreign Power						
31 Mar 13	38 1/2 July 21		29 1/4 May 11	38 1/2 Jan 18		American Hardware Corp.						
122 Feb 9	193 July 27		142 1/2 Feb 15	178 May 13		American Home Products						
			36 1/4 Mar 9	50 1/2 May 13		American Hospital Supply Corp.						
14 1/4 Jan 12	25 May 27		16 1/4 May 11	24 1/2 Jan 6		American Ice Co.						
15 1/4 Dec 23	18 1/2 July 9		14 1/4 Apr 29	16 1/4 Jan 8		American International Corp.						
17 1/4 Dec 3	20 1/2 Jan 2		17 1/4 Feb 15	19 1/4 Jan 8		American Investment Co of Ill.						
93 Dec 29	105 Feb 25		94 Jan 4	102 1/2 May 3		5 1/4% prior preferred						
45 1/4 Oct 30	52 1/2 Nov 17		49 1/4 Jan 4	72 1/2 May 10		American Mac & Fory com.						
76 1/4 Dec 30	84 May 30		76 1/4 Jan 14	83 1/2 Jan 6		3.90% preferred						
41 Apr 1	59 1/4 Apr 30		44 1/4 Feb 17	58 1/4 Jan 6		American Machine & Metals						
21 1/4 Sep 21	34 1/4 Jan 16		21 Apr 28	27 1/4 Jan 15		American Metal Climax Inc. com.						
89 1/4 Dec 14	98 Jan 22		86 1/4 Jan 14	91 1/4 Apr 13		4 1/4% preferred						
24 1/4 Dec 30	32 1/2 Jan 18		21 Apr 19	28 1/4 Jan 26		American Metal Products						
13 1/4 Jun 8	16 Dec 12		14 May 2	15 1/4 Jan 18		American Molasses Co.						
			22 1/4 Feb 17	29 1/2 Apr 18		American Motors Corp.						
56 Sep 21	73 1/4 Apr 14		55 1/4 Mar 23	62 1/2 Apr 18		American Natural Gas Co.						
			26 Apr 18	29 1/2 Apr 27		American News Co.						
38 1/4 Jan 6	53 1/2 July 1		43 1/4 Apr 14	53 1/4 Apr 25		American Optical Co.						
			43 1/4 Apr 11	67 1/2 May 13		Amer Photocopy Equipm't Co.						
38 1/4 Nov 4	54 1/2 Mar 3		33 1/4 Apr 19	43 1/4 Jan 15		Amer Potash & Chem.						
13 Sep 22	18 1/4 Apr 21		13 1/4 May 11	16 1/4 Feb 3		American Rad & Std Sany com.						
137 Dec 22	152 Mar 17		138 1/2 Jan 7	145 Mar 21		7% preferred						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	
36 1/2 Nov 18	49 1/2 Feb 11	32 1/2 May 13	40 1/4 Jan 11	Archer-Daniels-Midland	No par	34	34 3/4	33 3/4	33 3/4	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,000
28 1/2 Nov 27	40 1/2 Jan 26	25 1/2 May 5	30 1/2 Jan 11	Argo Oil Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300
64 1/2 May 7	80 1/2 July 29	59 1/2 Apr 29	77 1/2 Jan 4	Armco Steel Corp.	10	60 1/2	61 1/2	59 1/2	60 1/2	59 1/2	60 1/2	60 1/2	61 1/2	61 1/2	61 1/2	22,000
23 May 7	37 1/2 Nov 24	29 1/2 Jan 26	42 1/2 Feb 19	Armour & Co.	5	30 1/2	31 1/2	29 1/2	30 1/2	29 1/2	30 1/2	31	33 1/2	32 1/2	33 1/2	56,300
35 1/2 Feb 9	49 1/2 Nov 25	33 Jan 26	45 1/2 Apr 11	Armstrong Cork Co common	1	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	7,100
75 Sep 23	86 1/2 Apr 7	73 Jan 13	81 Apr 25	\$3.75 preferred	No par	*79	80	*79	80	80	80	*79	80	*79	80	20
17 1/2 Nov 20	23 1/2 July 16	15 1/2 May 11	20 1/2 Jan 11	Arnold Constable Corp.	5	*15	16	*15	16	15 1/2	15 1/2	15 1/2	16	16 1/2	16 1/2	120
23 1/2 Oct 15	28 1/2 Apr 2	21 1/2 Mar 9	27 1/2 Jan 5	Arvin Industries Inc.	2.50	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	24	23 1/2	24 1/2	4,900
19 Jan 2	25 1/2 May 15	19 1/2 May 11	23 1/2 Jan 5	Ashland Oil & Refining common	1	19 1/2	20	19 1/2	20	x19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	13,800
31 1/2 Feb 11	40 1/2 May 19	30 1/2 May 11	37 1/2 Jan 5	2nd preferred \$1.50 series	No par											
				Associated Dry Goods Corp.	1	*31 1/2	33	31 1/2	31 1/2	x30 3/4	31 3/4	*31 1/2	32 1/2	31 1/2	31 1/2	800
44 Feb 13	60 1/2 Dec 30	56 1/2 Jan 27	63 1/2 May 13	Common	1	62 3/4	63	62	63	62 1/2	62 1/2	62 1/2	62 1/2	63	63 1/2	2,300
94 Sep 25	107 1/2 Mar 31	100 Feb 9	105 1/2 Apr 4	5.25% 1st preferred	100	*103 1/2	104 3/4	*103 1/2	104 3/4	*102 1/2	104 3/4	103	104 1/2	103	103	160
59 Nov 10	88 1/2 Jan 2	51 Apr 12	63 Jan 4	Associates Investment Co.	10	52	52 1/2	51 1/2	52	52	52	51 1/2	52	52 1/2	53 1/4	3,100
				Atchison Topeka & Santa Fe—												
				Common	10	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	46,700
				5% non-cumulative preferred	10	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	8,400
				Atlantic City Electric Co com	4 1/2	32 1/2	33 1/2	33 1/2	33 1/2	*33 1/2	33 1/2	33 1/2	34	34	34 1/2	3,000
				4% preferred	100	88	88	88	89 1/2	88	88 1/2	*87	89 1/2	*87	89 1/2	50
				Atlantic Coast Line RR	No par	49	49 1/2	47 1/2	49	47	47 1/2	47 1/2	48	47 1/2	48	13,900
				Atlantic Refining common	10	33 1/2	33 1/2	32 1/2	33	31 1/2	32 1/2	31 1/2	33	32 1/2	33 1/2	23,300
				\$3.75 series B preferred	100	77 1/2	78	*77 1/2	78 1/2	78	78 1/2	77 1/2	77 1/2	78 1/2	78 1/2	250
				Atlas Corp common	1	47	5	47	5	44 1/2	47	44 1/2	47	44 1/2	47	13,400
				5% preferred	20	15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	15 1/2	400
				Atlas Powder Co.	20	84 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	85 1/2	86 1/2	2,100
				Austin Nichols common	No par	14 1/4	14 1/4	*14	14 1/2	*14	14 1/2	*14	14 1/2	14	14 1/2	700
				Conv prior pref (\$1.20)	No par	*21 1/2	22	*21 1/2	22	*21 1/2	22	*21 1/2	22	21	21 1/2	300
				Automatic Canteen Co of Amer	2.50	30 1/2	31 1/2	29	31 1/2	28 1/2	29 1/2	29 1/2	31	31 1/2	32 1/2	42,200
				Avco Corp.	1	11 1/2	12 1/2	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12 1/2	44,800
				Babbitt (B T) Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,900
				Babcock & Wilcox Co.	9	33 1/2	34	33 1/2	33 3/4	33	33 3/4	33 1/2	33 3/4	33	33 3/4	12,900
				Baldwin-Lima-Hamilton Corp.	13	13 1/2	14 1/2	13 1/2	13 3/4	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	27,600
				Baltimore Gas & Elec com	No par	26	26 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	5,700
				4% preferred series B	100	93 1/2	93 1/2	93 1/2	94 1/2	93 1/2	93 1/2	94	94	*93 1/2	94 1/2	100
				4% preferred series C	100	*83 1/2	85	85	85	84 1/2	85 1/2	*84	85 1/2	*84	85 1/2	10
				Baltimore & Ohio common	100	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	31 1/2	14,800
				4% noncumulative preferred	100	*57 1/2	57 1/2	56 1/2	57	56 1/2	57	57	57	*56 1/2	56 1/2	700
				Bangor & Arroostook RR	1	*28 1/2	29 1/2	*28 1/2	29 1/2	28 1/2	28 1/2	*27 1/2	28 1/2	*27 1/2	29 1/2	300
				Barber Oil Corp.	10	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	53	53 1/2	2,500
				Basic Products Corp.	1	21 1/4	21 1/4	21	21	21	21	21	21	21 1/2	21 1/2	1,400
				Bath Iron Works Corp.	10	43	44	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	1,900
				Bausch & Lomb Optical Co.	10	43 1/2	43 1/2	43 1/2	44	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	21,200
				Bayuk Cigars Inc.	No par	*38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	*38 1/2	38 1/2	*38 1/2	38 1/2	300
				Beatrice Foods Co common	12.50	38	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	40	40 1/2	40 1/2	41 1/2	4,300
				3% conv prior preferred	100	*180	195	*180	195	*180	195	*180	200	*190	210	100
				4% preferred	100	*92	93 1/2	*92	93 1/2	93 1/2	94	93 1/2	93 1/2	*93 1/2	94 1/2	100
				Beaunit Mills Inc.	2.50	18	18 1/2	18 1/2	18 1/2	x18	18 1/2	17 1/2	18 1/2	18	18 1/2	3,900
				Beckman Instruments Inc.	1	73 1/2	81 1/2	77 1/2	80 1/2	77 1/2	79 1/2	78 1/2	80 1/2	80	82	32,700
				Beck Shoe (A S) 4% pfd	100	*79 1/2	80 1/2	*79 1/2	80 1/2	x79 1/2	79 1/2	*79	80 1/2	*79	80 1/2	10
				Beech Aircraft Corp.	1	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	70 1/2	71	73 1/2	75	76 1/2	9,100
				Beech Creek RR	50	*39	40 1/2	*39	40 1/2	*39	40	39 1/2	39 1/2	*38 1/2	40	100
				Beech-Nut Life Savers Corp.	10	33 1/2	34 1/2	33 1/2	34	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	6,700
				Belding-Hemphill	1	*16 1/2	17 1/2	*16 1/2	17 1/2	*16 1/2	17 1/2	17 1/2	17 1/2	*16 1/2	17 1/2	100
				Bell Aircraft Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	14,200
				Bell & Howell Co common	No par	47 1/2	48 1/2	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	49 1/2	50 1/2	52 1/2	120,100
				4% preferred	100	*91	92	*91	92	*91	92	*91	92	*91	92	---
				Bendix Aviation Corp.	5	57 1/2	58 1/2	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	60 1/2	61	64	13,600
				Beneficial Finance Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	4,000
				5% preferred	50	47 1/2	47 1/2	*47 1/2	48 1/2	*47 1/2	48 1/2	47 1/2	47 1/2	*47 1/2	47 1/2	200
				Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	43,500
				Best & Co Inc.	33 1/2	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400
				Bestwall Gypsum Co.	40c	41 1/2	42 1/2	42 1/2	44 1/2	43 1/2	44 1/2	44	44 1/2	44 1/2	46 1/2	13,700
				Bethlehem Steel (Del) common	8	44	45 1/2	43 1/2	44	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	71,400
				7% preferred	100	142 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142	142 1/2	142 1/2	142 1/2	143	1,200
				Bigelow-Sanford Inc common	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,400
				4 1/2% pfd series of 1951	100	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	*75 1/2	76 1/2	*75 1/2	76 1/2	1,900
				Black & Decker Mfg Co.	50c	43	44	45 1/2	46 1/2	44 1/2	45	*44 1/2	45	44 1/2	44 1/2	2,300
				Blaw-Knox Co.	10	36	37	x36 1/2	37	36 1/2	37	37	40	41 1/2	42	8,400
				Bliss & Laughlin Inc.	2.50	24 1/2	24 1/2	24	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,700
				Bliss (E W) Co.	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16	16 1/2	8,100
				Boeing Airplane Co.	5	24 1/2	25 1/2	x24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	34,900
				Bohn Aluminum & Brass Corp.	5	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	600
				Bond Stores Inc.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,700
				Book-of-the-Month Club Inc.	1.25	19 1/2	19 1/2	*19 1/2	19 1/2	17 1/2	19	18 1/2	18 1/2	19 1/2	19 1/2	2,300
				Borden Co.	7.50	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	11,400
				Borg-Warner Corp common	5	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38 1/2	17,100
				3 1/2% preferred	100	*78 1/2	80	*78 1/2	80	78 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	Friday May 13	
12 1/4 Nov 20	23 1/4 Apr 10	7 1/4 Apr 19	13 1/4 Jan 4	Capital Airlines Inc.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8,800
37 1/4 Feb 10	56 1/4 July 15	41 1/4 Apr 25	49 1/4 Jan 4	Carborundum Co.	5	44 1/4	45 1/4	45 1/4	44 1/4	44 1/4	44 1/4	7,800
33 1/4 Dec 31	52 1/4 Feb 16	26 1/4 May 11	35 1/4 Feb 25	Carey (Phillip) Mfg Co.	10	27 1/4	28	27	26 1/4	26 1/4	26 1/4	2,100
85 Dec 8	102 1/4 Jan 5	88 1/4 Jan 12	95 Apr 4	Carolina Clinchfield & Ohio Ry.	100	93 1/4	93 1/4	93 1/4	94	94	93 1/4	380
33 1/4 Sep 23	41 1/4 Jan 19	35 Feb 1	40 1/4 May 4	Carolina Power & Light	No par	39 1/4	39 1/4	39 1/4	38 1/4	39 1/4	39 1/4	6,600
45 1/4 Nov 25	62 Oct 16	39 1/4 May 12	58 1/4 Jan 4	Carpenter Steel Co.	5	40 1/4	40 1/4	40 1/4	39 1/4	39 1/4	41 1/4	4,400
34 1/4 Nov 17	48 1/4 Jan 19	30 1/4 May 11	41 1/4 Jan 6	Carrier Corp common	10	32 1/4	32 1/4	x31 1/4	30 1/4	31 1/4	31 1/4	10,500
40 1/4 Dec 1	46 1/4 Jan 27	40 1/4 Feb 9	42 1/4 Mar 24	4 1/2% preferred	50	41 1/4	41 1/4	41	41	42	41 1/4	150
26 1/4 Sep 30	31 1/4 Jan 16	26 1/4 Apr 1	29 1/4 Feb 23	Carriers & General Corp.	1	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	400
38 1/4 Jan 8	89 1/4 Dec 7	58 1/4 Mar 11	78 1/4 Jan 4	Carter Products Inc.	1	67	70 1/4	64 1/4	65 1/4	66	68 1/4	13,700
18 Sep 22	26 1/4 Feb 2	11 1/4 May 11	22 1/4 Jan 5	Case (J I) Co common	12.50	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	21,000
108 Dec 29	115 1/4 Mar 16	102 1/4 May 3	114 1/4 Jan 19	7% preferred	100	*104 1/4	105	104 1/4	104 1/4	104 1/4	105	100
6 Jan 12	7 1/4 Apr 22	6 1/4 Apr 18	7 1/4 Feb 26	6 1/2% 2nd preferred	7	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6,200
30 Nov 16	36 1/4 Aug 12	25 1/4 May 8	34 1/4 Jan 6	Caterpillar Tractor common	No par	27 1/4	28	27 1/4	28 1/4	29	28 1/4	31,600
89 1/4 Nov 10	98 1/4 Jan 12	88 Feb 8	92 Jan 13	4.20% preferred	100	91	91	90 1/4	90 1/4	90 1/4	89 1/4	60
25 Sep 22	34 1/4 July 29	23 1/4 Apr 26	31 1/4 Jan 8	Celanese Corp of Amer com	No par	25	25 1/4	24 1/4	25	24 1/4	24 1/4	17,100
114 1/4 Dec 22	125 1/4 May 13	116 Jan 25	119 1/4 Mar 2	7% 2nd preferred	100	*117	119	*117	119	117	118 1/4	160
76 1/4 Sep 22	91 1/4 July 9	75 1/4 Apr 29	83 1/4 Jan 13	4 1/2% conv preferred series A	100	76 1/4	76 1/4	77	77	76	75 1/4	900
32 Nov 23	44 Mar 20	29 1/4 May 13	35 1/4 Jan 15	Celotex Corp common	1	30	30 1/4	30	30 1/4	30	29 1/4	3,200
17 1/4 Dec 30	20 Apr 3	17 1/4 Mar 4	19 Jan 11	5% preferred	20	*18 1/4	18 1/4	*18 1/4	18 1/4	18 1/4	18 1/4	200
21 1/4 Apr 16	27 Nov 23	21 1/4 May 13	25 1/4 Jan 15	Central Aguirre Sugar Co.	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,600
13 Jan 5	22 Mar 23	17 Jan 22	20 Mar 25	Central Foundry Co.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,500
41 Jan 30	55 Aug 20	54 1/4 Jan 5	57 Mar 3	Central of Georgia Ry. com	No par	*54 1/4	56	*54 1/4	56	*54 1/4	56	300
71 1/4 Feb 17	80 Aug 14	76 Jan 8	78 1/4 May 12	5% preferred series B	100	*77 1/4	78 1/4	*77 1/4	78 1/4	*77 1/4	78 1/4	80
18 1/4 Sep 21	22 Apr 20	19 1/4 Mar 8	21 1/4 Mar 29	Central Hudson Gas & Elec	No par	21	21 1/4	21 1/4	21 1/4	21 1/4	20 1/4	6,400
30 1/4 Jun 24	38 1/4 Mar 23	32 1/4 Jan 20	38 1/4 May 13	Central Illinois Lgt common	No par	37	37	37	37 1/4	37 1/4	37 1/4	2,300
88 1/4 Dec 28	99 1/4 Feb 27	88 1/4 Jan 27	93 May 6	4 1/2% preferred	100	*91 1/4	94	*91 1/4	94	*91 1/4	93	80
37 1/4 Sep 10	46 1/4 May 11	42 1/4 Jan 4	49 1/4 May 3	Central Illinois Public Service	10	48	48 1/4	47 1/4	48	49	49 1/4	2,600
20 Dec 11	31 July 27	22 May 4	26 1/4 Jan 15	Central RR Co of N J.	50	*21 1/4	22 1/4	*22	23	22 1/4	23 1/4	500
32 1/4 Dec 31	32 1/4 Dec 31	29 1/4 Jan 26	36 1/4 Mar 31	Central & South West Corp.	2.50	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	23,500
8 1/4 Dec 22	28 1/4 Jan 16	8 Mar 14	16 1/4 Jan 7	Central Soya Co.	No par	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	7,500
8 1/4 Jan 12	15 1/4 Mar 11	9 1/4 Mar 9	11 Jan 7	Central Violette Sugar Co.	9.50	*8 1/4	9	*8 1/4	9	*8	8 1/4	500
34 1/4 Sep 21	50 1/4 Mar 5	29 1/4 Mar 9	42 Jan 6	Century Industries Co.	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	300
11 1/4 Sep 22	16 1/4 Apr 27	12 Apr 18	13 1/4 Jan 13	Cerro de Pasco Corp.	5	30	30 1/4	30	30 1/4	31	31 1/4	12,200
4 1/4 May 29	6 1/4 Jan 9	3 1/4 May 11	5 1/4 Jan 18	Certain-Teed Products Corp.	1	12 1/4	13	12 1/4	13	13	13	21,600
52 Apr 1	79 July 27	46 1/4 May 11	70 1/4 Jan 11	Cesna Aircraft Co.	1	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	26,300
37 1/4 Jun 9	50 1/4 Feb 24	31 1/4 May 13	42 1/4 Jan 6	Chadbourne Gotham Inc.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	9,700
87 1/4 Dec 16	99 Mar 4	88 Jan 8	92 1/4 Apr 11	Chain Belt Co.	10	49	50 1/4	48 1/4	49 1/4	50 1/4	52	2,600
35 Nov 30	45 1/4 May 28	34 1/4 Mar 8	39 1/4 Apr 12	Champion Paper & Fibre Co—	No par	32 1/4	32 1/4	31 1/4	32 1/4	31 1/4	31 1/4	1,900
19 Nov 24	25 1/4 Apr 17	17 1/4 May 13	21 Jan 4	Common	No par	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	60
25 1/4 Sep 24	42 1/4 Jan 9	26 1/4 May 3	33 1/4 Feb 26	\$4.50 preferred	No par	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	3,900
15 Sep 9	37 1/4 Dec 31	22 1/4 Apr 5	38 1/4 Jan 6	Champion Spark Plug Co.	1 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	12,000
26 1/4 Nov 4	36 1/4 Jan 5	21 1/4 May 2	29 1/4 Jan 4	Champion Oil & Refining Co.	1	26 1/4	27 1/4	26 1/4	27 1/4	27 1/4	27 1/4	5,600
10 1/4 Oct 6	17 1/4 Mar 23	10 1/4 Jan 25	14 1/4 Mar 24	Chance Vought Aircraft Inc.	1	22 1/4	23 1/4	22 1/4	23 1/4	23 1/4	23 1/4	17,300
34 1/4 Feb 18	46 Dec 15	36 1/4 Mar 8	43 1/4 Jan 4	Checker Motors Corp.	1.25	22 1/4	23 1/4	22 1/4	23 1/4	23 1/4	23 1/4	6,200
64 1/4 Dec 29	74 1/4 July 8	59 Mar 4	69 1/4 Jan 6	Chemtron Corp.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,400
106 Oct 26	118 1/4 Feb 26	95 Mar 15	99 1/4 Apr 13	Chesapeake Corp of Va.	5	*36 1/4	37 1/4	*36 1/4	37	*36 1/4	37	300
13 1/4 Apr 1	19 1/4 Aug 3	11 1/4 Apr 26	17 Jan 18	Chesapeake & Ohio Ry common	25	60 1/4	61 1/4	60 1/4	61 1/4	60 1/4	61 1/4	12,200
25 Jan 8	38 July 14	24 1/4 May 11	34 1/4 Jan 21	3 1/2% convertible preferred	100	*96	104	*95	104	*96	104	200
36 1/4 Nov 16	53 Jan 16	30 1/4 May 13	43 1/4 Jan 21	Chicago & East Ill RR com	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	250
36 1/4 Sep 29	44 1/4 Mar 30	35 1/4 May 5	40 1/4 Apr 7	Class A	40	*27	31	*26 1/4	26 1/4	*25	29	700
23 1/4 Nov 25	33 1/4 July 8	19 1/4 Mar 3	26 1/4 Jan 6	Chic Great Western Ry com	10	*31 1/4	32 1/4	*31 1/4	32 1/4	*31	32	500
83 Jan 5	71 1/4 May 22	62 1/4 May 4	69 1/4 Feb 26	5% preferred	50	36	36 1/4	36	36 1/4	36	36 1/4	9,100
18 1/4 Nov 23	32 1/4 Jan 22	16 Mar 7	23 1/4 Jan 4	Chic Milw St Paul & Pac	No par	63	63	63	63 1/4	63 1/4	64	800
28 1/4 Nov 23	45 1/4 May 25	26 1/4 May 2	36 1/4 Jan 4	5% series A noncum pfd	100	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17 1/4	3,900
26 1/4 Nov 23	36 1/4 July 28	23 Mar 8	29 1/4 Jan 4	Chic & North Western com	No par	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	27	2,900
27 1/4 Dec 24	37 1/4 Apr 17	23 1/4 May 2	29 1/4 Jan 5	5% preferred series A	100	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	7,900
24 1/4 Oct 22	37 1/4 Jan 2	20 May 3	32 Jan 8	Chicago Pneumatic Tool	8	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24	8,300
13 Jan 22	18 1/4 Jun 24	13 1/4 Mar 15	15 1/4 Jan 4	Chicago Rock Isl & Pac RR	No par	*20 1/4	21 1/4	*20 1/4	21 1/4	*20 1/4	21 1/4	30
26 1/4 Jun 17	46 1/4 Dec 17	39 1/4 Jan 19	50 Mar 14	Chicago Yellow Cab	No par	13 1/4	14	13 1/4	14	13	14	29,600
50 1/4 Feb 4	72 1/4 May 20	42 1/4 May 11	71 1/4 Jan 6	Chickasha Cotton Oil	5	42 1/4	45 1/4	42 1/4	44 1/4	44 1/4	45 1/4	95,000
30 1/4 Dec 11	37 Jan 21	30 1/4 Feb 8	34 1/4 May 13	Chock Pull O'Nuts Corp.	1	44 1/4	45 1/4	44 1/4	44 1/4	44 1/4	45 1/4	1,900
77 Dec 23	91 1/4 Feb 16	78 1/4 Jan 4	83 1/4 Mar 21	Cincinnati Gas & Electric—	8.50	82	82 1/4	82	82 1/4	82 1/4	82 1/4	460
93 Dec 17	102 1/4 Jan 12	94 1/4 Feb 2	100 Apr 12	Common	100	*96 1/4	99	*96 1/4	99	*96 1/4	99	2,700
35 1/4 Oct 23	47 1/4 Jun 30	28 1/4 May 3	38 1/4 Jan 5	4% preferred	100	29 1/4	30	29 1/4	30	29 1/4	30	7,600
46 1/4 Jan 14	64 1/4 July 10	49 1/4 Mar 9	53 1/4 Jan 12	4 1/4% preferred	100	53 1/4	53 1/4	53	53 1/4	53 1/4	53 1/4	19,500
46 1/4 Nov 19	64 1/4 Jan 26	40 1/4 Mar 9	49 Jan 4	Cincinnati Milling Machine Co.	10	41 1/4	42 1/4	41 1/4	42	41 1/4	42 1/4	6,000
15 Feb 5	27 Mar 20	18 1/4 Apr 29	24 1/4 Jan 4	C I T Financial Corp.	No par	19 1/4	19 1/4	19 1/4	20 1/4	21 1/4	22 1/4	1,100
43 Jan 9	57 Nov 2	44 1/4 Apr 6	51 1/4 Jan 4	Cities Service Co.	10	44 1/4	44 1/4	44 1/4	44 1/4	45 1/4	45 1/4	2,700
15 1/4 Dec 16	18 1/4 Jan 2	14 1/4 Mar 23	17 Jan 18	City Investing Co.	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	5,100
57 1/4 Jan 9	86 1/4 Nov 24	75 May 11	92 Jan 4	City Products Corp.	No par	78	78 1/4	78	78 1/4	78	78 1/4	7,300
44 1/4 Jun 22	55 1/4 Jan 2	47 1/4 Jan 18	55 1/4 May 3	City Stores Co.	5	38	38	38	38	38	38	140
88 Dec 23	101 Mar 20	90 1/4 Jan 11	99 Apr 7	Clark Equipment Co.	15	54	55 1/4	54 1/4	55 1/4	55 1/4	55 1/4	470
57 Dec 28	65 1/4 Feb 20	57 Jan 4	62 Apr 11	Cleveland Electric Illum com	15	59	59	59	59	59 1/4	59 1/4	15,000
33 Dec 9	39 Jun 12	33 Jan 14	35 1/4 Apr 8	\$4.50 preferred	No par	59	59	60	60	59 1/4	60	28,400
24 1/4 Jan 2	59 1/4 Dec 14	42 Feb 17	62 1/4 May 13	Cleveland & Pitts RR 7% gtd	50	*34	35 1/4	*34	35 1/4	*34	35 1/4	1,100
46 Jan 28	65 Dec 15	48 1/4 Mar 9	62 1/4 Jan 4	Special guaranteed 4% stock	50	57 1/4	60 1/4	58 1/4	60 1/4	57	59 1/4	46,200
126 Dec 29	136 1/4 Jan 16	126 1/4 Feb 12	130 1/4 Mar 7	Cuett Corporation	1	54 1/4	54 1/4	53 1/4	53 1/4	54 1/4	54 1/4	1,100
35 Sep 21	43 1/4 July 27	33 1/4 May 2	41 1/4 Jan 6	Cuett Peabody & Co com	No par	*128 1/4	130	*128 1/4	130	*128 1/4	130	15,000
71 Dec 23	82 Feb 27	71 1/4 Jan 5	76 1/4 Mar 28	7% preferred	100	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	28,400
21 1/4 Jan 7	29 Dec 18	22 1/4 Mar 7	30 1/4 Jan 6	Coca-Cola Co.	No par	36	36 1/4	35 1/4	36 1/4	35 1/4	35 1/4	10
47 1/4 Dec 9	72 1/4 Dec 10	48 Feb 17	69 1/4 Jan 4	Coca-Cola Internat'l Corp.	No par	*74 1/4	75 1/4	*74 1/4	75 1/4	*74 1/4	75 1/4	5,200
23 1/4 Jan 8	34 Dec 16	19										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Shares		
46 1/2 Oct 23	66 Mar 5	44 1/2 May 11	56 1/2 Jan 4	Continental Insurance-----5	46 1/2 47 1/2	45 46 1/2	44 1/2 45 1/2	45 1/2 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	23,700		
9 1/2 Sep 22	13 1/2 Apr 20	9 1/2 May 11	11 1/2 Jan 6	Continental Motors-----1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9,100		
45 1/2 Oct 23	69 1/2 Jan 26	43 1/2 May 13	57 Jan 4	Continental Oil of Delaware-----5	45 1/2 46 1/2	45 1/2 46	44 1/2 45 1/2	44 1/2 45	43 1/2 44 1/2	43 1/2 44 1/2	19,200		
31 Oct 23	50 1/2 Dec 4	31 1/2 May 10	40 1/2 Mar 16	Continental Steel Corp-----7	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 32 1/2	31 1/2 34 1/2	33 1/2 34	33 1/2 34	5,100		
35 Nov 4	45 1/2 Aug 12	28 1/2 May 10	42 1/2 Mar 2	Controls Co of America-----5	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/2	29 1/2 30 1/2	29 1/2 30 1/2	6,600		
19 1/2 Sep 21	33 1/2 Mar 17	15 1/2 May 11	24 1/2 Jan 7	Cooper-Bessemer Corp-----5	31 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	31 31 1/2	31 1/2 32 1/2	31 1/2 32 1/2	4,200		
39 1/2 Jan 7	54 1/2 Dec 15	35 1/2 May 3	55 Jan 4	Copper Range Co-----5	16 16 1/2	15 1/2 16	x15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16 1/2	15 1/2 16 1/2	10,600		
50 1/2 Sep 23	59 1/2 Jun 1	46 1/2 Apr 4	57 1/2 Jan 4	Copperweld Steel Co-----5	37 38	37 1/2 37 1/2	36 1/2 37 1/2	37 1/2 38 1/2	39 40 1/2	39 40 1/2	6,000		
89 1/2 Feb 9	154 1/2 Dec 7	124 Feb 16	147 1/2 Apr 11	Corn Products Co (Del)-----1	50 52	51 1/2 53 1/2	52 1/2 52 1/2	52 53	51 1/2 52 1/2	51 1/2 52 1/2	33,700		
84 1/2 Feb 11	88 Sep 24	83 1/2 Apr 8	86 1/2 Apr 22	Corning Glass Works common-----5	137 142	141 1/2 142 1/2	142 144 1/2	144 1/2 146 1/2	145 146 1/2	145 146 1/2	13,000		
85 Feb 4	88 May 12	85 1/2 Jan 19	90 Apr 11	3 1/2% preferred-----100	85 87	85 87	85 89	85 89	85 87	85 87	---		
18 1/2 Oct 6	24 1/2 Jan 10	20 1/2 Jan 5	24 1/2 Jan 27	3 1/2% preferred series of 1947-----100	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	---		
3 Jan 5	14 1/2 Dec 31	11 1/2 Mar 4	15 May 5	Cosden Petroleum Corp-----1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,900		
3 Jan 2	5 1/2 Apr 22	3 1/2 May 12	4 1/2 Jan 15	Coty Inc-----1	14 1/2 15	14 1/2 14 1/2	13 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,900		
35 1/2 Jan 12	72 Nov 19	46 1/2 May 6	64 1/2 Jan 4	Coty Internatl Corp-----1	3 1/2 3 1/2	3 1/2 3 1/2	x3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	1,900		
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	75 1/2 Mar 24	Crane Co common-----25	46 1/2 48 1/2	48 50	49 1/2 50 1/2	48 1/2 50 1/2	49 51	49 51	14,000		
36 1/2 Sep 1	40 1/2 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	3 1/2% preferred-----100	75 76 1/2	75 76 1/2	75 76 1/2	75 76 1/2	75 76 1/2	75 76 1/2	---		
16 1/2 Jan 2	23 1/2 Apr 15	17 1/2 Mar 4	19 1/2 May 13	Cream of Wheat Corp-----2	34 34 1/2	33 33 1/2	33 33 1/2	33 34	34 34 1/2	34 34 1/2	1,700		
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	Crescent Petroleum Corp com-----1	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	18 1/2 19	19 19 1/2	19 19 1/2	14,400		
19 Nov 30	23 1/2 Oct 28	16 1/2 Feb 17	27 1/2 May 13	5% conv preferred-----25	25 25	25 25	24 1/2 25	25 25 1/2	25 25 1/2	25 25 1/2	2,500		
29 1/2 Jan 7	41 July 23	28 1/2 Feb 1	38 1/2 Apr 7	Crowell-Collier Publishing-----1	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 26 1/2	26 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	112,500		
37 1/2 May 27	44 Jan 20	36 1/2 Mar 22	40 1/2 Feb 23	Crown Cork & Seal common-----2.50	32 1/2 32 1/2	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	32 32 1/2	32 32 1/2	6,000		
50 1/2 Jun 9	60 1/2 Jan 6	42 1/2 Apr 20	54 Jan 4	\$2 preferred-----No par	37 38	37 38	37 38	37 38	38 38	38 38	200		
85 Dec 31	98 1/2 Apr 21	86 Jan 4	90 1/2 Apr 1	Crown Zellerbach Corp common-----5	46 1/2 47 1/2	45 1/2 46 1/2	43 1/2 45	44 1/2 45	45 1/2 46 1/2	45 1/2 46 1/2	16,000		
25 1/2 May 7	32 1/2 Feb 24	18 1/2 May 10	29 1/2 Jan 4	\$4.20 preferred-----No par	89 1/2 91	89 1/2 91	89 1/2 91	89 1/2 91	89 1/2 91	89 1/2 91	20		
104 1/2 Sep 21	114 1/2 July 2	94 May 12	109 1/2 Jan 5	Crucible Steel Co of America-----12.50	19 19 1/2	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 19	18 1/2 19	18 1/2 19	20		
5 1/2 Dec 28	21 1/2 Jan 6	6 1/2 Mar 25	12 1/2 Jan 11	5 1/4% convertible preferred-----100	95 95	95 95	94 95 1/2	94 94	93 95	95	500		
15 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Mar 18	18 Jan 11	Cuba RR 6% noncum pfd-----100	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	130		
10 1/2 Jun 15	17 1/2 Mar 4	9 May 9	14 1/2 Jan 4	Cuban-American Sugar-----10	14 14 1/2	14 14	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15 1/2	14 1/2 15 1/2	1,600		
65 1/2 Dec 30	81 1/2 Mar 11	67 May 10	69 1/2 Mar 23	Cudahy Packing Co common-----5	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8,500		
12 1/2 Mar 31	15 Aug 18	11 May 11	13 Jan 18	4 1/2% preferred-----100	67 68	67 67	65 1/2 67	65 1/2 67	66 1/2 67	66 1/2 67	100		
33 Sep 15	41 1/2 Jan 20	33 1/2 Mar 22	37 Jan 14	Cunco Press Inc-----5	12 12	12 12 1/2	11 11 1/2	11 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,200		
10 1/2 Sep 15	16 1/2 Jan 21	9 1/2 Apr 25	12 1/2 Jan 7	Cunningham Drug Stores Inc-----2.50	34 1/2 34 1/2	35 1/2 35 1/2	34 1/2 35	34 1/2 34 1/2	35 1/2 35 1/2	35 1/2 35 1/2	300		
59 1/2 Dec 18	67 Aug 27	56 1/2 Apr 27	60 1/2 Jan 8	Curtis Publishing common-----1	9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8,000		
21 1/2 Apr 2	25 1/2 Feb 3	20 1/2 Mar 22	25 Feb 19	\$4 prior preferred-----No par	56 1/2 57 1/2	56 1/2 57 1/2	57 1/2 57 1/2	57 1/2 58	58 58	58 58	500		
27 1/2 Jan 2	40 1/2 Nov 25	16 1/2 May 9	31 1/2 Jan 4	\$1.60 prior preferred-----No par	20 1/2 21	20 1/2 21 1/2	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	400		
34 1/2 Sep 14	44 Nov 25	31 Apr 29	37 1/2 Jan 7	Curtiss-Wright common-----1	16 1/2 18 1/2	17 17 1/2	17 17 1/2	17 1/2 17 1/2	17 1/2 18 1/2	17 1/2 18 1/2	55,600		
58 1/2 Jan 5	94 1/2 Dec 14	82 Jan 29	96 Jan 6	Class A-----1	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32	31 1/2 32	31 1/2 32	800		
				Cutler-Hammer Inc-----10	90 1/2 92	90 1/2 92	92 92	92 92 1/2	92 93	92 93	3,100		
D													
37 1/2 Nov 6	46 1/2 Dec 21	33 1/2 Apr 29	43 1/2 Jan 4	Dana Corp common-----1	35 1/2 36	35 1/2 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	2,400		
83 Nov 9	91 1/2 Feb 16	83 Jan 4	85 1/2 May 3	3 1/2% preferred series A-----100	85 85	84 86	84 86	84 86	84 86	84 86	50		
13 1/2 Feb 2	19 1/2 July 27	13 1/2 Apr 12	15 1/2 Jan 6	Dan River Mills Inc-----5	14 14 1/2	14 14 1/2	13 1/2 14 1/2	13 1/2 14	14 14	14 14	5,700		
26 1/2 Jan 2	36 1/2 July 15	22 1/2 May 4	33 1/2 Jan 5	Dayco Corp-----50c	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23 24 1/2	23 24 1/2	4,400		
34 Feb 6	49 1/2 Mar 18	35 1/2 Feb 17	45 1/2 Jan 13	Daystrom Inc-----10	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	44 1/2 45 1/2	44 1/2 45 1/2	24,800		
47 1/2 Dec 18	61 Jan 14	45 1/2 Mar 9	51 1/2 Jan 5	Dayton Power & Light common-----7	50 1/2 50 1/2	50 50 1/2	x50 50	48 1/2 50	48 1/2 49 1/2	48 1/2 49 1/2	3,900		
72 1/2 Dec 23	82 Apr 10	72 1/2 Jan 4	78 May 10	Preferred 3.75% series A-----100	76 1/2 76 1/2	77 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	75 1/2 78	30		
71 Sep 23	81 Feb 27	74 1/2 Feb 3	77 May 2	Preferred 3.75% series B-----100	75 1/2 77 1/2	75 1/2 77 1/2	74 1/2 77 1/2	74 1/2 77 1/2	74 1/2 77 1/2	74 1/2 77 1/2	---		
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	Friday May 13	the Week Shares
49 1/4 Feb 9	72 Oct 28	52 May 2	69 1/4 Jan 4	Fansteel Metallurgical Corp.	5	53 1/4 54 1/4	52 1/4 54	52 1/4 53 1/4	52 1/4 54 1/4	53 1/4 55 1/4	7,600
5 1/4 Jan 6	10 1/4 Apr 30	6 1/4 Mar 22	9 1/4 Mar 29	Fawick Corp.	2	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	1,700
16 1/4 Mar 10	22 1/4 Apr 24	16 1/4 Mar 8	20 1/4 Jan 4	Fedders Corp.	1	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	9,300
32 1/4 Nov 10	40 1/4 Dec 23	26 1/4 May 11	40 1/4 Jan 6	Federal Mogul Bower Bearings	5	27 1/4 27 1/4	27 1/4 27 1/4	26 1/4 27	26 1/4 27	27 1/4 28	4,800
21 1/4 Jan 2	31 1/4 July 29	21 1/4 Apr 29	27 1/4 Jan 4	Federal Pacific Electric Co. com.	1	23 1/4 23 1/4	22 1/4 23	22 1/4 23	22 1/4 23	23 1/4 23 1/4	3,800
43 1/4 Nov 25	56 1/4 Jan 26	22 1/4 Apr 25	24 1/4 Apr 13	5 1/2 conv 2nd pfd series A	23	23 1/4 23 1/4	23 1/4 23	23 1/4 23	23 1/4 23	23 1/4 23 1/4	2,000
21 1/4 May 26	23 1/4 Aug 12	36 Apr 22	45 Jan 4	Federal Paper Board Co. common	5	37 1/4 38	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	1,200
50 1/4 Feb 6	70 1/4 Dec 30	20 1/4 May 6	22 Mar 28	4.60 preferred	25	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	100
15 1/4 Nov 6	25 1/4 Jan 19	60 1/4 Feb 11	70 1/4 Jan 4	Federated Dept Stores	2.50	65 1/4 66 1/4	66 1/4 66 1/4	66 1/4 67	67 1/4 67 1/4	67 1/4 67 1/4	5,500
27 1/4 Jan 8	51 1/4 Dec 21	16 1/4 Mar 11	20 May 12	Fenestra Inc.	10	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 18	18 1/4 18 1/4	18 1/4 19 1/4	11,900
45 1/4 Feb 4	57 1/4 Mar 20	41 1/4 Feb 17	64 1/4 May 13	Ferro Corp.	1	59 1/4 61 1/4	57 1/4 60 1/4	57 1/4 59 1/4	57 1/4 59 1/4	57 1/4 59 1/4	42,000
13 1/4 Oct 6	19 1/4 Jan 12	34 1/4 Apr 28	47 Jan 5	Fiberboard Paper Prod.	No par	37 1/4 38 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	7,900
31 1/4 Nov 24	44 1/4 Jan 16	14 1/4 Jan 5	20 Feb 4	Fifth Avenue Coach Lines Inc.	10	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	2,500
100 Aug 21	104 July 20	31 1/4 May 4	39 Feb 26	Pitrol Corp.	1	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	5,500
55 Oct 23	80 Jan 2	33 1/4 May 9	45 Jan 19	Firestone Tire & Rubber com No par	1	33 1/4 35	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	29,100
20 1/4 Jan 14	31 1/4 Dec 28	101 1/2 Jan 11	106 1/2 Jan 29	4 1/2 preferred	100	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	2,200
9 1/4 Jan 5	13 1/4 Apr 28	52 1/2 May 2	61 Jan 4	First National Stores	No par	55 1/4 55 1/4	55 1/4 55 1/4	55 1/4 55 1/4	55 1/4 55 1/4	55 1/4 55 1/4	21,500
32 1/4 Sep 21	44 1/4 Jun 1	26 Apr 28	30 Jan 4	Firstamerica Corp.	2	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	3,400
81 1/4 Dec 23	89 Feb 2	8 1/4 May 12	13 Jan 8	Firth Carpet Co.	5	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	7,700
99 Sep 21	117 1/4 Jun 1	33 1/4 Jan 14	38 Apr 8	Flintkote Co. common	5	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	210
26 Jun 9	31 Mar 5	81 1/4 Jan 5	84 Apr 7	4 1/2 preferred	No par	84 1/4 86	84 1/4 86	84 1/4 86	84 1/4 86	84 1/4 86	36,700
43 Jun 15	56 1/4 Dec 23	99 1/4 Jan 19	109 1/4 Apr 11	\$4.50 conv A 2nd pfd	100	107 1/4 107 1/4	106 1/4 106 1/4	106 1/4 107 1/4	107 1/4 107 1/4	107 1/4 107 1/4	14,400
15 Dec 15	27 May 29	29 Jan 20	38 May 10	Florida Power Corp.	2.50	36 1/4 37 1/4	37 1/4 38 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	9,700
84 Oct 5	93 Jan 8	50 1/4 Feb 5	61 May 5	Florida Power & Light Co.	No par	59 1/4 59 1/4	58 1/4 59 1/4	58 1/4 59 1/4	58 1/4 59 1/4	58 1/4 59 1/4	6,500
22 Sep 21	35 1/4 Jan 2	11 1/4 Apr 28	16 Jan 4	Fluor Corp Ltd.	2.50	12 1/4 12 1/4	12 1/4 12 1/4	11 1/4 12	11 1/4 12	11 1/4 12	400
11 Sep 22	17 1/4 Jan 2	30 1/4 Feb 17	34 Apr 18	Food Fair Stores Inc. common	1	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	15,800
40 Feb 9	55 1/4 Aug 27	83 1/4 Feb 5	85 Feb 10	\$4.20 divid pfd ser of '51	15	84 1/4 86	84 1/4 86	84 1/4 86	84 1/4 86	84 1/4 86	400
170 Feb 16	216 Aug 13	25 1/4 Jan 12	28 Apr 26	Food Giant Markets Inc. com.	1	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	400
87 July 10	95 Mar 11	12 Jan 18	14 Apr 22	4 convertible preferred	10	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	400
14 1/4 Nov 17	20 1/4 Aug 4	44 1/4 May 13	56 Jan 15	Food Mach & Chem Corp. com.	10	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	400
25 1/4 Oct 5	45 Mar 5	201 Feb 17	223 Jan 18	3 1/4 convertible preferred	100	175 1/4 175 1/4	175 1/4 175 1/4	175 1/4 175 1/4	175 1/4 175 1/4	175 1/4 175 1/4	420
50 1/4 Jan 2	93 1/4 Dec 21	88 1/4 Jan 13	94 Mar 9	3 1/2 preferred	100	94 1/4 94	94 1/4 95	94 1/4 95	94 1/4 95	94 1/4 95	1,900
18 Dec 1	21 Jan 13	13 1/4 May 6	19 1/4 Jan 15	Food Mart Inc.	2	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14	13 1/4 14	13 1/4 14	12,300
31 1/4 Sep 21	49 1/4 May 12	21 1/4 Apr 20	35 Jan 7	Foote Mineral Co.	1	22 1/4 23 1/4	22 1/4 23 1/4	22 1/4 23 1/4	22 1/4 23 1/4	22 1/4 23 1/4	85,000
6 Nov 23	12 Jan 21	64 1/4 May 11	92 Jan 6	Ford Motor Co.	5	67 1/4 67 1/4	66 1/4 66 1/4	64 1/4 65 1/4	65 1/4 66 1/4	66 1/4 69 1/4	8,800
14 1/4 Jan 5	19 Feb 20	17 1/4 Mar 10	19 Jan 5	Foremost Dairies Inc.	2	17 1/4 18	17 1/4 18	17 1/4 18	17 1/4 18	17 1/4 18	7,200
23 1/4 Nov 20	37 Apr 22	28 May 11	41 Jan 29	Foster-Wheeler Corp.	10	29 1/4 30 1/4	28 1/4 29 1/4	28 1/4 29 1/4	29 1/4 29 1/4	29 1/4 31	600
18 Jan 28	30 Dec 18	13 Apr 28	15 Jan 6	Francisco Sugar Co.	No par	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	500
68 Dec 24	77 Feb 26	22 Mar 30	27 Jan 4	Franklin Stores Corp.	1	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	15,400
		22 May 11	30 Feb 15	Freeport Sulphur Co.	10	24 1/4 24 1/4	23 1/4 24 1/4	22 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	80,300
		69 Jan 19	71 1/4 Apr 8	Fruehauf Trailer Co. common	1	23 1/4 24 1/4	23 1/4 23 1/4	22 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	30
				4 preferred	100	69 1/4 70	69 1/4 70	69 1/4 70	69 1/4 70	69 1/4 70	
G											
12 1/4 Jan 28	33 May 11	12 1/4 May 5	21 1/4 Jan 4	Gabriel Co.	1	12 1/4 15	15 1/4 15 1/4	14 1/4 15 1/4	15 1/4 15 1/4	15 1/4 16 1/4	10,000
16 1/4 Jan 2	26 1/4 July 23	20 1/4 May 3	27 1/4 Jan 7	Cambie Skogmo Inc.	5	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	4,500
40 1/4 Oct 20	56 1/4 May 21	39 1/4 May 6	51 Jan 5	Gardner-Denver Co.	5	39 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	39 1/4 40	2,400
38 Feb 9	50 1/4 Jun 11	44 Jan 26	54 Feb 26	Garrett Corp.	2	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 46 1/4	5,500
4 1/4 Sep 10	8 Mar 9	4 1/4 May 12	6 Jan 15	Gar Wood Industries Inc. com.	1	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	7,000
28 Nov 19	37 1/4 Jan 19	28 May 13	31 Jan 25	4 1/2 convertible preferred	50	29 1/4 30 1/4	29 1/4 29 1/4	27 1/4 30	27 1/4 30	28 1/4 28 1/4	200
17 1/4 Jan 5	19 1/4 Sep 8	17 Apr 22	18 Jan 6	General Acceptance Corp.	1	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	2,900
5 1/4 Dec 14	8 Feb 3	4 May 1									

Range Since Jan. 1			STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Lowest	Highest		NEW YORK STOCK EXCHANGE	Par	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	Shares	
24 1/2	May 11	29	Jan 15	Culf Mobile & Ohio RR com	No par	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	2,500	
66	Mar 9	72	Jan 11	\$5 preferred	No par	68 1/2	71	68	68	67	69 1/2	67 1/2	69 1/2	69 1/2	100	
27 1/2	Mar 18	37	Jan 4	Gulf Oil Corp	8.33 1/2	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	52,300	
27 1/2	Feb 8	35	Apr 13	Gulf States Utilities Co	No par	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	7,100	
82 1/2	Jan 6	86	Apr 14	Common	100	84 1/2	87	84 1/2	84 1/2	84 1/2	86	84 1/2	86	86	210	
84 1/2	Jan 7	89 1/2	May 11	\$4.20 dividend preferred	100	88 1/2	89 1/2	88 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	20	
89	Jan 15	89	Jan 15	\$4.40 dividend preferred	100	87	91	87	91	87	91	87	91	87	---	
97	Jan 4	102 1/2	May 4	\$5 dividend preferred	100	102	103	102	103	102	103	102	103	102	---	
97 1/2	Jan 11	102	Mar 17	\$5.08 dividend preferred	100	101	102 1/2	101	103	101	102	101	102	101	---	
24 1/2	May 2	32	Feb 8	Gustin-Bacon Mfg Co	2.50	30 1/2	31	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	11,000	
H																
48	Feb 24	49 1/2	May 4	Hackensack Water	25	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,000	
41	Mar 21	51 1/2	Jan 4	Halliburton Oil Well Cementing	5	42	42 1/2	42 1/2	42 1/2	42	42 1/2	41 1/2	42 1/2	41	15,500	
26 1/2	Jan 18	31 1/2	Apr 19	Hall (W F) Printing Co	30	30 1/2	31	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	5,100	
23 1/2	May 9	27	Jan 4	Hamilton Watch Co common	1	23 1/2	24	24	24 1/2	24	24 1/2	24	24 1/2	24	900	
95	May 9	106 1/2	Jan 6	4% convertible preferred	100	95	95	94	97	95	98	94	98	95	20	
27 1/2	Mar 8	32 1/2	Jan 25	Hammermill Paper Co	2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,000	
52 1/2	Feb 1	67	May 12	Hammond Organ Co	1	62	62 1/2	63	64 1/2	64	64 1/2	65	67	65 1/2	5,800	
45 1/2	Apr 25	57 1/2	Jan 5	Harbison-Walker Refrac co	7.50	47 1/2	48 1/2	47 1/2	48	46 1/2	47 1/2	46 1/2	46 1/2	46	2,300	
22	Jan 28	129	Mar 24	6% preferred	100	125	126 1/2	125	126 1/2	125	126 1/2	125	126 1/2	125	---	
45 1/2	Mar 8	61 1/2	May 13	Harris-Intertype Corp	1	53 1/2	54 1/2	54	55	55 1/2	57 1/2	56 1/2	59 1/2	59	29,300	
45	May 9	55	Feb 15	Harco Corporation	2.50	45	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	11,800	
22 1/2	May 9	24 1/2	May 4	When issued	1.25	22 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23	23	2,900	
21 1/2	May 11	29 1/2	Jan 11	Harshaw Chemical Co	5	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,100	
23	May 11	25 1/2	Apr 11	Hart Schaffner & Marx	5	24	24 1/2	23 1/2	24	23	23 1/2	23 1/2	23 1/2	24	3,100	
8 1/2	Feb 12	11 1/2	Jan 6	Hat Corp of America common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700	
35	Jan 29	38 1/2	Apr 22</													

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Par	Monday May 9		Tuesday May 10		Wednesday May 11		Thursday May 12		Friday May 13		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	K															
37 Feb 9	65 July 27	39% Mar 9	54% Jan 6	39% Mar 9	54% Jan 6	Kaiser Alum & Chem Corp.		33 1/4	43 1/2	45 1/2	43 1/2	44	42 1/2	43 1/2	43	44 1/4	43 1/2	46 1/2	46 1/2	19,700	
93 1/2 Feb 10	120 July 8	98 1/2 Mar 17	111 1/2 Jan 5	98 1/2 Mar 17	111 1/2 Jan 5	4 1/2% convertible preferred		100	103 1/2	104 1/2	103 1/2	104	103 1/2	103 3/4	x101 1/2	101 1/2	103 1/2	103 1/2	800		
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	47 May 6	42 1/2 Jan 12	47 May 6	4 1/2% preferred		50	46	47 1/2	46	47	45 1/2	47	45 1/2	47	45 1/2	47 1/2	500		
107 Feb 10	135 July 27	111 1/2 Mar 15	122 1/2 Jan 13	111 1/2 Mar 15	122 1/2 Jan 13	4 1/2% convertible preferred		100	115	115	115	120 1/2	114	115	114	115	114	114	500		
107 Nov 23	130 July 27	114 1/2 Apr 22	125 Jan 11	114 1/2 Apr 22	125 Jan 11	4 1/2% (ser of 1959) conv pfd.		100	116	121 1/2	116	122	116	123	116	120	115 1/2	123	6,900		
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	53 1/2 May 9	45 Mar 8	53 1/2 May 9	Kansas City Pr & Lt Co com.		No par	52 1/2	53 1/2	53	53 1/2	53	53 1/2	53	53	53	53 1/2	50		
73 1/2 Nov 18	82 Mar 11	74 Jan 25	77 Apr 1	74 Jan 25	77 Apr 1	3.80% preferred		100	76	78	76	78	76	78	76	78	76	78	1,200		
79 1/2 Sep 25	92 1/2 Jan 27	82 Mar 11	87 Jan 20	82 Mar 11	87 Jan 20	4% preferred		100	82 1/2	82 1/2	80 1/2	83	80 1/2	83	80 1/2	83	80 1/2	83	50		
86 Sep 23	98 May 20	86 1/2 Jan 6	92 1/2 Mar 24	86 1/2 Jan 6	92 1/2 Mar 24	4.50% preferred		100	91 1/2	93	90 1/2	93	90 1/2	93	90 1/2	93	90 1/2	93	1,200		
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	85 Jan 29	82 1/2 Mar 18	85 Jan 29	4.20% preferred		100	84	86	83	86	83	86	83	86	83	86	100		
85 1/2 July 10	93 Mar 4	85 1/2 Feb 9	89 Apr 13	85 1/2 Feb 9	89 Apr 13	4.35% preferred		100	87 1/2	91	86	91	86	91	86	91	86	91	500		
72 1/2 Sep 21	88 1/2 Feb 12	68 1/2 May 2	79 1/2 Jan 8	68 1/2 May 2	79 1/2 Jan 8	Kansas City Southern com.		No par	70 1/2	71 1/2	71	71 1/2	70	70	71	71	71	71 1/2	1,200		
34 1/2 Nov 5	38 1/2 Aug 28	35 Jan 28	36 1/2 Feb 19	35 Jan 28	36 1/2 Feb 19	4% non-cum preferred		50	35 1/2	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	100		
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	47 1/2 May 4	43 1/2 Feb 9	47 1/2 May 4	Kansas Gas & Electric Co.		No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	3,500		
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	36 1/2 May 3	31 1/2 Feb 23	36 1/2 May 3	Kansas Power & Light Co.		8.75	35 1/2	36	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	22,800		
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	14 Jan 25	11 Jan 12	14 Jan 25	Kayser-Roth Corp.		1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	48,900		
34 July 27	41 1/2 May 12	36 Apr 6	41 Jan 28	36 Apr 6	41 Jan 28	Kellogg Co		50c	39 1/2	39 1/2	39	39 1/2	39 1/2	40	40 1/2	41	40 1/2	40 1/2	5,500		
41 1/2 Feb 17	50 1/2 July 31	33 May 9	50 1/2 Jan 6	33 May 9	50 1/2 Jan 6	Kelsey Hayes Co.		1	33	35	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35	35 1/2	36 1/2	8,300		
51 1/2 Sep 22	63 Jun 29	48 1/2 Apr 28	56 1/2 Jan 19	48 1/2 Apr 28	56 1/2 Jan 19	Kendall Co		16	48 1/2	48 1/2	49	49	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,700		
90 1/2 Oct 7	117 1/2 Feb 24	75 Apr 18	100 1/2 Jan 6	75 Apr 18	100 1/2 Jan 6	Kennecott Copper		No par	77 1/2	77 1/2	77 1/2	78 1/2	76 1/2	78	76 1/2	77 1/2	77 1/2	78 1/2	13,500		
45 1/2 Oct 1	64 Jan 5	47 1/2 May 11	55 1/2 Jan 8	47 1/2 May 11	55 1/2 Jan 8	Kern County Land Co.		2.50	48 1/2	49 1/2	49	49	x47 1/2	48	47 1/2	48	47 1/2	50	6,200		
44 1/2 Oct 7	70 1/2 Apr 21	43 Apr 26	52 1/2 Jan 4	43 Apr 26	52 1/2 Jan 4	Kerr-McGee Oil Indus common		1	45 1/2	46 1/2	44 1/2	45 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44	44 1/2	3,700		
22 1/2 Sep 28	31 1/2 Apr 20	22 1/2 Jan 25	24 1/2 Apr 6	22 1/2 Jan 25	24 1/2 Apr 6	4 1/2% conv prior preferred		25	23 1/2	23 1/2	23	23 1/2	23	23 1/2	22 1/2	23	22 1/2	23	900		
43 Jan 7	54 1/2 July 22	38 1/2 Apr 29	46 1/2 Jan 5	43 Jan 7	54 1/2 July 22	Keystone Steel & Wire Co.		1	39 1/2	39 1/2	39	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	300		
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	74 1/2 Apr 27	59 Apr 1	74 1/2 Nov 25	Kimberly-Clark Corp.		5	73	73 1/2	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	72 1/2	9,300		
26 1/2 Jan 2	47 1/2 Aug 7	35 1/2 Mar 9	43 1/2 Jan 18	26 1/2 Jan 2	47 1/2 Aug 7	King-Seely Corp.		1	38 1/2	39	38 1/2	39	39	39	39	39 1/2	39 1/2	40	1,400		
27 1/2 Jan 2	39 1/2 Apr 5	27 1/2 Mar 8	31 1/2 Jan 6	27 1/2 Jan 2	39 1/2 Apr 5	KLM Royal Dutch Airlines		100 G	26 1/2	28 1/2	28 1/2	28 1/2	28	28	28	28	28 1/2	28 1/2	5,400		
37 1/2 Oct 22	51 1/2 Mar 13	38 1/2 Apr 29	46 1/2 Jan 4	37 1/2 Oct 22	51 1/2 Mar 13	Koppers Co Inc common		10	38 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	1,600		
77 Dec 29	85 Feb 26	77 Jan 7	82 1/2 Apr 11	77 Dec 29	85 Feb 26	4% preferred		100	80 1/2	80 1/2	79 1/2	79 1/2	79 1/2	80	79	80	79	80	8,200		
13 1/2 May 6	21 Nov 16	14 1/2 Feb 17	19 1/2 Mar 22	13 1/2 May 6	21 Nov 16	Korvette (E J) Inc		1	17 1/2	18 1/2	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18 1/2	5,800		
30 1/2 Nov 4	35 Aug 5	29 1/2 Mar 7	33 Jan 12	30 1/2 Nov 4	35 Aug 5	Kresge (S S) Co		10	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	x30 1/2	30 1/2	30 1/2	30 1/2	8,800		
32 1/2 Nov 24	43 1/2 Mar 3	21 May 11	34 1/2 Jan 6	32 1/2 Nov 24	43 1/2 Mar 3	Kress (S H) & Co.		10	21 1/2	22 1/2	21 1/2	22 1/2	x21	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	800		
17 1/2 Sep 29	26 1/2 Mar 5	16 1/2 May 2	20 1/2 Jan 8	17 1/2 Sep 29	26 1/2 Mar 5	Kroehler Mfg Co		5	16 1/2	17	16 1/2	16 1/2	x16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	9,800		
27 1/2 Jun 18	34 1/2 Jan 22	30 1/2 Feb 2	36 1/2 Mar 2	27 1/2 Jun 18	34 1/2 Jan 22	Kroger Co		5	33 1/2	33 1/2	32 1/2	33 1/2	32	32 1/2	32 1/2	33 1/2	32 1/2	32 1/2	8,800		
		25 1/2 Apr 28	36 Jan 5			K V P Sutherland Paper Co.		5	27	28	28	28 1/2	28 1/2	28 1/2	28 1/2	29	29	29 1/2	7,100		
L																					
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	22 1/2 May 13	19 1/2 Oct 21	23 1/2 Jan 22	Laclede Gas Co common		4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	21 1/2	22 1/2	6,400		
28 1/2 Nov 6	34 1/2 Jan 22	27 1/2 Mar 11	30 1/2 Apr 22	28 1/2 Nov 6	34 1/2 Jan 22	4.32% preferred series A		25	31 1/2	33 1/2	31 1/2	33 1/2	30 1/2	30 1/2	x32	33 1/2	33 1/2	33 1/2	100		
3 1/2 Dec 17	4 1/2 Mar 11	3 1/2 Jan 13	4 Jan 11	3 1/2 Dec 17	4 1/2 Mar 11	La Consolidada 6% pfd-75 Pesos Mex		1	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	3 1/2	200		
24 1/2 Jan 8	34 1/2 Apr 7	27 1/2 Feb 17	32 Jan 25	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant		1	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29	56,400		
15 1/2 Oct 21	23 1/2 Nov 2	13 1/2 May 2	20 1/2 Jan 4	15 1/2 Oct 21	23 1/2 Nov 2	Lear Inc		50c	x14 1/2	14											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	Shares
29 1/4 Jan 7	38 1/2 Jun 2	31 1/4 Mar 30	34 1/4 Jan 21	Mercantile Stores Co Inc.	3 1/2	31 3/4	32 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	4,100
87 1/2 Feb 9	91 1/4 May 15	73 1/4 Jan 25	90 1/4 May 5	Merck & Co Inc common	16 1/2	87 1/4	89 1/4	87 1/4	88 1/4	86 1/4	87 1/4	86 1/4	86 1/4	86 1/4	86 1/4	20,200
71 1/2 Nov 17	85 1/2 Feb 6	70 1/4 Jan 8	78 1/4 Apr 1	\$3.50 preferred	No par	*77	80	*77	80	*77	80	*77	80	*77	80	---
44 1/4 Jan 8	70 1/4 Dec 14	58 1/4 Mar 5	68 1/4 Jan 7	Mergenthaler Linotype Co.	1	60	60 1/4	60	60	60	60 1/4	61	62	62 1/4	64	2,100
44 1/4 Nov 18	72 1/4 Feb 25	13 1/4 May 10	18 1/4 Feb 23	Merritt-Chapman & Scott	12.50	13 1/4	13 3/4	13	13 1/4	13	13 1/4	13	13 1/4	13 1/4	13 1/4	25,700
53 1/4 Jan 6	82 1/4 July 1	59 1/4 May 3	70 1/4 Jan 4	Mesta Machine Co.	5	60 1/4	61 1/4	61 1/4	61 1/4	61 1/4	62 1/4	61 1/4	62	62 1/4	62 1/4	3,100
27 1/4 Jan 15	37 1/4 Mar 19	25 1/4 Apr 25	32 1/4 Jan 4	Metro-Goldwyn-Mayer Inc.	No par	26 1/4	26 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	26	10,000
74 1/4 Dec 22	88 1/4 Apr 15	74 1/4 Jan 8	81 1/4 Feb 23	Metropolitan Edison 3.90% pfd.	100	*77 1/4	79	*77 1/4	79	*78 1/4	78 3/4	*78 1/4	79	*78 1/4	79	---
84 1/4 Dec 28	98 1/4 Mar 13	83 1/4 Jan 13	93 1/4 Apr 18	4.35% preferred series	100	*88 1/4	90	*88 1/4	90	*88 1/4	90	*88 1/4	89	*88 1/4	88 1/4	110
75 1/4 Nov 30	88 1/4 Mar 31	75 1/4 Feb 15	81 1/4 Apr 18	3.85% preferred series	100	*76	81	*76	81	*76	81	*76	81	*76	81	---
74 1/4 Nov 12	87 1/4 Apr 23	75 1/4 Jan 19	78 1/4 Mar 23	3.80% preferred series	100	*76	78 1/4	*76	78 1/4	*76	78 1/4	*76	78 1/4	*76	78 1/4	10
84 1/4 Dec 30	99 1/4 Mar 11	86 1/4 Jan 4	93 1/4 Apr 12	4.45% preferred series	100	*92	94 1/4	*92	94 1/4	*92	94 1/4	*92	94 1/4	*92	94 1/4	---
33 1/4 Jan 2	58 1/4 Dec 31	25 1/4 Mar 16	29 1/4 May 13	Miami Copper	5	74 1/4	75	74 1/4	75 1/4	75	75 1/4	75	75 1/4	74 1/4	75 1/4	7,600
33 1/4 Jan 23	68 1/4 Dec 16	50 1/4 May 11	58 1/4 Jan 22	Middle South Utilities Inc.	10	28 1/4	28 3/4	28 1/4	28 3/4	28 1/4	28 3/4	28 1/4	29	28 1/4	29 1/4	26,200
39 1/4 Jan 2	60 1/4 Nov 12	50 1/4 Mar 8	59 1/4 Feb 3	Midland Enterprises Inc.	1	*50	51	*50	51	*50	51	*50	51	*50	51	300
83 1/4 Jan 2	90 1/4 Feb 27	88 1/4 Jan 5	93 1/4 Feb 17	Midland-Ross Corp common	5	52 1/4	53 1/4	52	53	52	52 1/4	52	52 1/4	52 1/4	52 1/4	1,000
33 1/4 Dec 29	40 1/4 Jun 2	30 1/4 May 2	33 1/4 Jan 4	5 1/2% 1st preferred	100	91 1/4	91 1/4	*91	91 1/4	*91	91 1/4	*91	91 1/4	*91	91	500
15 1/4 Oct 9	24 1/4 Mar 20	17 1/4 Mar 8	24 1/4 May 13	Midwest Oil Corp.	10	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	99,100
111 1/4 Jan 28	150 1/4 July 21	123 1/4 Feb 8	173 1/4 May 13	Minerals & Chem Corp of Amer	1	22 1/4	23	22 1/4	23	22 1/4	23	22 1/4	23	22 1/4	23	12,000
18 1/4 Feb 9	29 1/4 July 29	17 1/4 May 10	24 1/4 Jan 5	Minneapolis-Honeywell Reg.	1.50	154 1/4	158 1/4	158 1/4	159	156	160	158 1/4	165	166 1/4	173 1/4	9,700
20 1/4 Sep 21	31 1/4 Jun 4	19 1/4 Mar 23	26 1/4 Apr 11	Minneapolis-Moline Co.	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18	17 1/4	18	19,200
14 1/4 Dec 2	20 1/4 Feb 16	12 1/4 Mar 8	17 1/4 Jan 11	Minneapolis & St Louis Ry	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,100
11 1/4 Jan 8	18 1/4 Dec 23	16 1/4 Jan 29	21 1/4 May 13	Minn St Paul & S S Marie	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	27,200
31 1/4 Apr 28	38 1/4 Mar 5	28 1/4 Apr 19	33 1/4 Jan 4	Minn Mining & Mfg	No par	189 1/4	192	193	194 1/4	194 1/4	197 1/4	198	210 1/4	203 1/4	214	36,800
31 1/4 Dec 14	39 1/4 Jan 22	31 1/4 Feb 24	36 1/4 Mar 31	When issued	No par	29	29 1/4	28 1/4	29	29	29 1/4	28 1/4	29	28 1/4	29	4,100
16 1/4 Jan 2	25 1/4 Jun 19	17 1/4 May 12	20 1/4 Feb 15	Minnesota & Ontario Paper	2.50	33 1/4	34	*33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	1,600
35 1/4 Oct 20	49 1/4 Apr 4	28 1/4 May 13	37 1/4 Jan 4	Minnesota Power & Light	No par	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	10,300
31 1/4 Dec 23	41 1/4 Mar 16	30 1/4 May 2	33 1/4 Jan 4	Minute Maid Corp.	1	29 1/4	29 1/4	29	29 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	5,500
4 1/4 Sep 23	8 1/4 Jan 2	3 1/4 May 5	6 1/4 Jan 6	Mission Corp.	1	16 1/4	17	17 1/4	17 1/4	16 1/4	17	16 1/4	17 1/4	16 1/4	16 1/4	7,800
41 1/4 Jan 8	52 1/4 May 25	37 1/4 Mar 9	48 1/4 Jan 6	Mission Development Co.	5	30 1/4	31 1/4	31 1/4	31 1/4	30 1/4	31 1/4	31	31 1/4	30 1/4	31 1/4	8,700
34 1/4 Dec 15	45 1/4 July 29	30 1/4 Apr 28	39 1/4 Jan 15	Mississippi River Fuel Corp.	10	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4	4 1/4	4	4 1/4	4,300
17 1/4 Jun 10	20 1/4 Jan 30	17 1/4 Feb 17	20 1/4 Apr 18	Missouri-Kan-Tex RR	5	38 1/4	38 1/4	38 1/4	39	38 1/4	38 1/4	38 1/4	39 1/4	39 1/4	39 1/4	3,600
12 1/4 Jan 8	18 1/4 Apr 27	10 1/4 Apr 29	15 1/4 Jan 11	Missouri Pacific RR class A	No par	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,300
60 1/4 Jan 9	70 1/4 Aug 5	65 1/4 Jan 18	80 1/4 Mar 11	Missouri Portland Cement Co.	6.25	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,700
68 1/4 Jan 8	78 1/4 Aug 14	75 1/4 Jan 12	87 1/4 Mar 23	Missouri Public Service Co.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	22,900
12 1/4 Nov 24	16 1/4 Jan 19	11 1/4 May 9	15 1/4 Jan 4	Mohasco Industries Inc common	5	*65	67	67	67	68	68	*67	69	*67	68	90
18 1/4 Nov 23	24 1/4 Jan 29	12 1/4 May 9	19 1/4 Jan 6	4.20% preferred	100	*75 1/4	77	75 1/4	75 1/4	76	76	*75 1/4	75 1/4	*75 1/4	77	180
11 1/4 Dec 22	18 1/4 May 28	10 1/4 May 5	13 1/4 Jan 11	Mojud Co Inc.	1.25	11 1/4	11 1/4	11 1/4	11 1/4	*11	11 1/4	11 1/4	12 1/4	13	13	1,500
8 1/4 Jan 2	14 1/4 May 26	7 1/4 Mar 4	9 1/4 Jan 20	Monarch Machine Tool	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	13	13 1/4	*13 1/4	13 1/4	1,300
38 1/4 Jan 8	56 1/4 July 27	38 1/4 May 6	55 1/4 Jan 4	Monon RR class A	25	*10	10 1/4	*9 1/4	10 1/4	*9 1/4	10 1/4	*9 1/4	10	10	10	100
27 1/4 Dec 28	35 1/4 Mar 2	26 1/4 Mar 8	30 1/4 Apr 7	Class B	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,300
22 1/4 Sep 21	29 1/4 Aug 31	21 1/4 Jan 25	28 1/4 Apr 28	Monsanto Chemical Co.	2	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	40 1/4	41 1/4	41 1/4	42	41,200
20 1/4 Jan 14	27 1/4 Aug 28	25 1/4 Feb 24	29 1/4 Jan 22	Montana-Dakota Utilities Co.	5	28 1/4	28 1/4	28 1/4	29	28 1/4	28 1/4	28 1/4	28 1/4	27 1/4	28 1/4	13,700
20 1/4 Oct 7	36 1/4 Jan 5	21 1/4 Mar 8	29 1/4 Jan 25	Montana Power Co.	No par	27 1/4	27 1/4	26 1/4	27 1/4	27	27	26 1/4	26 1/4	26	26 1/4	6,800
40 1/4 Feb 3	53 1/4 Dec 23	42 1/4 Apr 29	53 1/4 Jan 4	Montecatini Mining & Chemical	1,000 lire	x27 1/4	27 1/4	27	27	27 1/4	27 1/4	*27 1/4	27 1/4	28	28	1,300
12 1/4 Oct 27	24 1/4 Feb 24	11 1/4 Mar 4	14 1/4 Jan 7	American shares	1,000 lire	25 1/4	26 1/4	25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	25 1/4	27 1/4	22,600
57 1/4 Jan 28	174 1/4 Dec 30	140 1/4 Feb 17	178 1/4 Apr 4	Monterey Oil Co.	1	43 1/4	43 1/4	43 1/4	44 1/4	44	44 1/4	44 1/4	44 1/4	44 1/4	45 1/4	14,000
22 1/4 Dec 24	27 1/4 Nov 6	18 1/4 Mar 21	25 1/4 Jan 4	Montgomery Ward & Co.	No par	12 1/4	12 1/4	12 1/4	12 1/4	12	12 1/4	11 1/4	12	11 1/4	12	6,600
16 1/4 Feb 8	24 1/4 Dec 23	16 1/4 Apr 28	23 1/4 Jan 4	Moore-McCormack Lines	12	34 1/4	36 1/4	33 1/4	35 1/4	33 1/4	34 1/4	34 1/4	35	34 1/4	35 1/4	14,100
25 1/4 Sep 22	32 1/4 Jan 20	22 1/4 May 9	28 1/4 Jan 22	Morrell (John) & Co.	10	168 1/4	170 1/4	168 1/4	170	165	168 1/4	168	169 1/4	168 1/4	169 1/4	9,200
24 1/4 Jan 2	31 1/4 July 8	31 1/4 Feb 9	36 1/4 Mar 13	Motorola Inc.	3	85 1/4	86 1/4	85 1/4	87	84 1/4	85 1/4	85 1/4	85 1/4	85 1/4	86 1/4	6,300
43 1/4 Jan 2	51 1/4 Aug 4	48 1/4 Jan 4	53 1/4 Mar 1	When issued	3	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	8,800
25 1/4 Sep 22	31 1/4 July 24	24 1/4 Mar 9	28 1/4 Jan 8	Motor Products Corp.	5	17 1/4	17 1/4	17 1/4	17 1/4	x16 1/4	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4	22,200
39 1/4 July 17	50 1/4 Jan 9	43 1/4 Jan 8	57 1/4 Apr 11	Motor Wheel Corp.	5	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,400
13 1/4 Nov 5	19 1/4 July 16	12 1/4 Feb 1	45 1/4 May 12	Mueller Brass Co.	1	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35	35 1/4	35	36	3,700
12 1/4 Nov 10	18 1/4 Jan 9	12 1/4 Feb 1	45 1/4 May 12	Munsingwear Inc.	5	50 1/4	51	x51 1/4	51 1/4	51	51 1/4	51	51 1/4	51 1/4	51 1/4	3,100
50 1/4 Sep 15	63 1/4 May 6	47 1/4 May 13	54 1/4 Jan 4	Murphy Co (G C)	1	25 1/4	26	25 1/4	26	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	4,300
16 1/4 Dec 23	29 1/4 Jan 22	25 1/4 Apr 25	28 1/4 Jan 7	Murray Corp of America	10	57	57	57	57	57	57	57	57	57	57 1/4	4,000
24 1/4 Sep 21	34 1/4 May 6	14 1/4 Mar 4	14 1/4 Jan 7	Myers (F E) & Bros.	No par	57	57	57	57	57	57	57	57	57	57 1/4	4,000
49 1/4 Jan 15	56 1/4 Dec 30	140 1/4 Feb 17	178 1/4 Apr 4	NAFI Corp.	1	38 1/4	40 1/4	40 1/4	42 1/4	40 1/4	44	43 1/4	45 1/4	42 1/4	44 1/4	258,100
14 1/4 Dec 22	16 1/4 Apr 3	14 1/4 Jan 12	15 1/4 Mar 1	Natco Corp.	5	13 1/4	13 1/4	12 1/4	13 1/4	12 1/4	13	13	13 1/4	13	13 1/4	3,100
5 1/4 Sep 10	14 1/4 Jan 12	8 1/4 May 11	11 1/4 Mar 1	National Aclme Co.	1	*48 1/4	49 1/4	*48 1/4	49 1/4	48	48 1/4	*47 1/4	49	47 1/4	47 1/4	500
55 1/4 Sep 25	80 1/4 Jan 5	55 1/4 Feb 17	67 1/4 Jan 6													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	Friday May 13	Shares	
O											
57 1/2 Sep 22	67 3/4 Jan 30	59 Jan 7	67 1/4 Apr 28	Ohio Edison Co common	12	66 1/2	66 1/2	65 1/2	66 1/2	1,700	
83 Dec 21	95 1/2 Jan 16	31 1/2 May 12	33 1/2 May 4	When issued	15	33	33 1/2	32 1/2	32 1/2	10,900	
74 Dec 29	85 Jan 12	84 Jan 4	92 Mar 24	4.40% preferred	100	90 1/2	90 1/2	90 1/2	90 1/2	170	
87 3/4 Dec 15	100 Jan 13	89 Jan 4	81 Mar 23	3.90% preferred	100	79	80	79	80	70	
86 Sep 30	95 1/2 Jan 16	86 Jan 6	94 1/2 Apr 22	4.56% preferred	100	93 1/2	94 1/2	93 1/2	94 1/2	60	
34 1/2 Nov 13	46 1/2 May 21	30 1/2 May 11	39 1/2 Jan 4	4.44% preferred	100	90	91	91	91	15,000	
27 1/2 Jun 9	34 1/2 Mar 4	28 1/2 Mar 7	32 1/2 Apr 21	Ohio Oil Co	No par	31 1/2	31 1/2	30 1/2	31	8,600	
16 Dec 29	18 Feb 27	16 Jan 6	16 1/2 Jan 7	Okla Gas & Elec Co common	5	30 1/2	30 1/2	30 1/2	30 1/2	---	
80 Sep 25	90 1/2 Feb 5	84 Jan 7	86 1/2 Apr 4	4% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	---	
25 1/2 Dec 31	30 1/2 Jun 2	24 1/2 May 10	27 1/2 Jan 18	4.24% preferred	100	85 1/2	87	85 1/2	86 1/2	8,300	
41 1/2 Feb 9	58 1/2 July 28	42 1/2 May 10	54 1/2 Jan 4	Oklahoma Natural Gas	7.50	25	25 1/2	24 1/2	25 1/2	28,500	
14 1/2 Jan 7	26 1/2 Nov 25	14 1/2 May 5	23 1/2 Jan 5	Olin Mathieson Chemical Corp	5	44 1/2	45 1/2	42 1/2	44 1/2	33,700	
29 1/2 May 7	39 1/2 July 15	36 1/2 Mar 4	42 Feb 10	Oliver Corp	1	14 1/2	16	16	16 1/2	12,600	
15 1/2 Nov 12	16 1/2 May 7	15 1/2 Feb 23	15 1/2 Mar 24	Otis Elevator	3.125	39 1/2	40	39 1/2	39 1/2	49,100	
61 1/2 Feb 10	94 1/2 July 2	54 May 5	69 May 2	Outboard Marine Corp	30c	28 1/2	28 1/2	28 1/2	28 1/2	740	
79 1/2 Feb 9	104 1/2 Dec 31	75 Jan 25	101 1/2 May 5	Outlet Co	No par	17 1/2	17 1/2	17 1/2	17 1/2	16,500	
97 1/2 Jan 27	110 1/2 Dec 9	93 1/2 Feb 10	108 Jan 8	Overland Corp (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	6,700	
26 1/2 Nov 13	38 1/2 Apr 28	26 1/2 Mar 9	34 1/2 Jan 27	Owens Corning Fiberglass Corp	1	97 1/2	98 1/2	98	99 1/2	2,100	
85 Dec 24	99 1/2 Feb 4	85 Jan 5	90 Mar 18	Owens-Illinois Glass Co com	6.25	100 1/2	101 1/2	101	101 1/2	2,800	
P											
9 1/2 Sep 23	14 1/2 May 14	11 Jan 7	14 1/2 Feb 11	Oxford Paper Co common	15	29 1/2	29 1/2	29	28	80	
16 1/2 Nov 16	23 1/2 Jan 16	16 1/2 May 13	18 1/2 Jan 6	5% preferred	No par	88	90	87 1/2	90	---	
11 1/2 Nov 27	15 1/2 Jan 5	11 1/2 Jan 5	18 1/2 May 11	Pacific Amer Fisheries Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	300	
18 Jun 22	23 1/2 Feb 26	18 1/2 Mar 18	22 1/2 May 2	Pacific Cement & Aggregates Inc	5	16 1/2	16 1/2	16 1/2	16 1/2	2,200	
51 1/2 Nov 5	67 1/2 Apr 30	54 May 5	69 May 11	Pacific Coast Co common	1	15 1/2	16 1/2	16	17 1/2	11,800	
58 1/2 Jun 8	66 1/2 Apr 3	60 May 11	65 Jan 4	5% preferred	25	21 1/2	22 1/2	22 1/2	22 1/2	---	
45 1/2 Nov 16	56 1/2 Jan 10	46 1/2 Mar 8	51 1/2 Jan 5	Pacific Finance Corp	10	55	55 1/2	54 1/2	54 1/2	3,500	
25 1/2 Sep 23	29 1/2 Oct 20	26 1/2 Mar 10	32 1/2 Jan 28	Pacific Gas & Electric	25	60 1/2	61 1/2	60 1/2	60 1/2	9,500	
126 Oct 21	144 1/2 Apr 24	130 1/2 Feb 23	145 Feb 2	Pacific Lighting Co	No par	47 1/2	47 1/2	47 1/2	47 1/2	12,200	
4 1/2 Sep 22	6 1/2 Jan 29	5 Jan 4	7 1/2 Jan 12	Pacific Telep & Telg com	14 2/7	27 1/2	28	27 1/2	27 1/2	6,000	
30 Sep 3	46 1/2 Nov 24	26 1/2 Apr 28	39 Jan 4	6% preferred	100	132 1/2	134	132 1/2	133 1/2	570	
20 1/2 Nov 17	35 1/2 Apr 13	16 1/2 Apr 28	23 1/2 Jan 4	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	7,500	
43 Jun 25	59 1/2 Jan 2	42 1/2 Mar 8	48 1/2 Jan 4	Packard-Bell Electronics	50c	31	31 1/2	28 1/2	30 1/2	8,800	
83 Dec 8	94 Jun 28	83 1/2 Mar 18	88 May 3	Pan Amer World Airways Inc	1	18 1/2	18 1/2	17 1/2	18 1/2	22,200	
42 Sep 21	50 1/2 Mar 13	39 1/2 Apr 29	46 1/2 Mar 2	Panhandle East Pipe Line	No par	44 1/2	46	45	45 1/2	12,600	
36 1/2 Feb 9	49 1/2 July 30	36 1/2 Mar 15	46 1/2 Jan 4	4% preferred	100	86 1/2	89	86 1/2	88	30	
23 1/2 Jan 23	31 1/2 July 24	23 1/2 May 12	28 1/2 Jan 4	Paramount Pictures Corp	1	41	41 1/2	41 1/2	41	6,500	
42 1/2 Sep 22	65 1/2 Mar 20	50 May 12	60 Feb 29	Parke Davis & Co	No par	42 1/2	43 1/2	43	43 1/2	31,700	
2 Oct 12	3 1/2 Jan 30	2 Mar 10	3 Mar 16	Parker Rust Proof Co	2.50	24 1/2	24 1/2	24	24 1/2	1,000	
12 1/2 Feb 26	18 1/2 Dec 14	14 1/2 Feb 12	17 1/2 Jan 4	Parmalee Transportation	No par	50 1/2	51 1/2	50 1/2	51 1/2	300	
21 1/2 Sep 29	24 1/2 Apr 8	21 1/2 Jan 12	23 1/2 May 5	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	1,300	
45 1/2 Nov 25	64 1/2 Jun 11	44 Mar 15	50 1/2 Jan 6	Peabody Coal Co common	5	16 1/2	16 1/2	16 1/2	16 1/2	22,800	
30 Sep 21	39 1/2 Mar 12	27 1/2 May 11	31 1/2 Jan 4	5% conv prior preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	100	
98 1/2 Jan 21	125 Dec 1	111 1/2 Feb 25	131 1/2 Jan 11	Penick & Ford	3.50	47 1/2	48	47 1/2	47 1/2	1,800	
26 Sep 21	36 July 6	24 1/2 Feb 16	30 1/2 Mar 31	Penn-Dixie Cement Corp	1	27 1/2	28 1/2	27 1/2	27 1/2	5,400	
32 1/2 Dec 11	35 1/2 Dec 18	30 1/2 Feb 2	35 Jan	Penney (J C) Co	No par	120	122 1/2	121	123	4,800	
25 1/2 Nov 13	29 1/2 May 5	25 1/2 Jan 27	27 1/2 Apr 27	Pennsylvania Chemicals Corp	3	27	27 1/2	26 1/2	26 1/2	4,800	
88 Dec 11	102 1/2 Apr 8	89 Jan 4	96 1/2 Apr 6	Penna Glass Sand Corp	1	32	33	32 1/2	33 1/2	400	
84 1/2 Dec 14	98 1/2 Apr 20	85 1/2 Jan 18	92 1/2 Apr 18	Penn Power & Light com	No par	26 1/2	27 1/2	26 1/2	27 1/2	6,100	
15 1/2 Nov 17	20 Jan 5	12 1/2 May 10	17 1/2 Jan 5	4 1/2% preferred	100	94	94	94 1/2	95	240	
40 1/2 Nov 27	55 Mar 20	40 Mar 8	45 Jan 5	4.40% series preferred	100	89	89	89	90 1/2	220	
49 1/2 Jan 5	64 1/2 Aug 11	54 1/2 Feb 8	65 1/2 May 13	Pennsylvania RR	10	13	13 1/2	12 1/2	13 1/2	40,400	
57 1/2 Dec 30	74 Mar 23	55 Mar 9	68 1/2 May 25	Peoples Drug Stores Inc	5	40 1/2	41 1/2	40 1/2	40 1/2	1,300	
26 1/2 Jan 2	39 1/2 Dec 31	34 1/2 Jan 29	44 1/2 May 13	Peoples Gas Light & Coke	25	63 1/2	64 1/2	63 1/2	64 1/2	4,100	
36 1/2 Feb 13	50 Apr 23	41 1/2 Feb 16	55 1/2 Mar 23	Peoria & Eastern Ry Co	100	58 1/2	60	58 1/2	60	---	
92 Oct 14	99 1/2 Feb 25	92 1/2 Jan 7	95 1/2 Mar 7	Pepsi-Cola Co	33 1/2	43 1/2	43 1/2	42 1/2	43 1/2	28,300	
15 1/2 Dec 18	19 1/2 Jan 22	13 1/2 May 12	16 1/2 Jan 11	Pet Milk Co common	No par	48 1/2	48 1/2	48	48 1/2	400	
3 1/2 Oct 27	6 1/2 Feb 24	3 1/2 May 11	5 Jan 21	4 1/2% preferred	100	93 1/2	95	93 1/2	94 1/2	---	
30 1/2 Sep 22	43 1/2 May 4	26 1/2 Mar 14	33 1/2 Jan 4	Petroleum Corp of America	1	13 1/2	13 1/2	13 1/2	13 1/2	4,100	
94 1/2 Sep 22	100 Mar 30	97 Jan 4	100 Mar 9	Pfeiffer Brewing Co	5	4	4 1/2	4	4	1,900	
54 1/2 Dec 22	70 1/2 Mar 5	43 1/2 Mar 8	57 1/2 Jan 6	Pfizer (Chas) & Co Inc com	33 1/2	28 1/2	28 1/2	27 1/2	28 1/2	33,900	
46 1/2 Jun 9	57 Apr 26	47 1/2 Mar 31	51 1/2 May 2	4% 2nd preferred (conv)	100	99 1/2	100	99 1/2	100	50	
20 Oct 23	22 1/2 Jan 8	20 1/2 Jan 18	21 1/2 Mar 24	Phelps-Dodge Corp	12.50	45 1/2	46 1/2	45 1/2	46 1/2	21,700	
87 1/2 Dec 11	103 1/2 Apr 15	87 1/2 Jan 7	96 1/2 May 13	Phila Electric Co common	No par	49 1/2	50 1/2	49 1/2	50 1/2	5,400	
75 Dec 23	88 1/2 Apr 13	75 Jan 13	82 1/2 Mar 14	\$1 conv preference com	No par	20 1/2	20 1/2	20 1/2	20 1/2	700	
85 Dec 17	99 Jan 2	84 1/2 Jan 6	92 Feb 17	4.40% preferred	100	94	95 1/2	94 1/2	95 1/2	220	
93 Dec 28	104 1/2 Jan 26	93 Jan 12	99 Feb 26	3.80% preferred	100	79 1/2	79 1/2	79 1/2	79 1/2	130	
39 1/2 Sep 15	56 1/2 May 12</										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week Shares																									
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday May 9		Tuesday May 10			Wednesday May 11		Thursday May 12		Friday May 13																				
R																																							
43% Feb 9				73% Dec 1				59% Jan 29				78% Apr 18				Radio Corp of America com. No par				73% 74%				72% 74%				74% 75%				89.700							
67% Dec 28				74% Mar 5				67% Jan 4				74% Apr 8				\$3.50 1st preferred. No par				71% 71%				71% 71%				71% 71%				700							
23% Jan 9				41% Dec 17				30% Feb 8				39% Apr 26				Ranco Inc. 5				37% 38%				38% 38%				37% 38%				3.500							
56% Jan 6				73% May 12				63% Mar 8				70% Apr 19				Raybestos-Manhattan. No par				67% 68%				65% 67%				64% 66%				1.300							
19% Feb 9				30% July 10				18% Apr 29				28% Jan 6				Raytheon Co. 1				18% 18%				18% 18%				18% 18%				16.200							
43% Sep 9				73% Apr 27				35% May 3				53% Jan 4				Reading Co common. 50				12% 13%				12% 12%				12% 12%				4.900							
16% Dec 29				25% Jan 21				12% May 11				18% Jan 5				4% noncum 1st preferred. 50				27% 27%				26% 26%				26% 26%				1.400							
32% Nov 24				37% Jan 26				25% May 13				33% Feb 5				4% non-cum 2nd preferred. 50				18% 18%				18% 18%				18% 18%				1.700							
25% Dec 28				33% Jan 14				18% May 11				28% Jan 20				Reed Roller Bld Co. No par				17% 17%				17% 17%				16% 17%				1.000							
17% Oct 9				27% Jun 1				16% Apr 5				20% Jan 6				Reeves Bros Inc. 50c				21% 21%				21% 21%				21% 21%				10.700							
12% Jan 5				41% Sep 28				20% Apr 1				28% Jan 18				Reichhold Chemicals. 1				22% 23%				22% 23%				22% 22%				6.600							
25% Nov 16				40% Apr 22				21% Mar 7				27% Jan 4				Reis (Robt) & Co. 1				22% 23%				22% 23%				22% 22%				6.600							
7% Jan 2				12% Feb 16				6% Feb 24				12% May 4				\$1.25 div prior preference. 10				10% 10%				10% 10%				9% 10%				1.400							
15% Nov 27				20% Apr 17				16% May 2				19% Mar 17				Reliance Stores Corp. 10				17% 17%				17% 17%				17% 17%				300							
42% Jan 8				73% Dec 2				46% Apr 19				68% Jan 4				Reliance Elec & Eng Co. 5				52% 53%				52% 53%				52% 52%				3.100							
16% Jan 2				36% July 23				21% Apr 18				27% Feb 1				Reliance Mfg Co common. 5				24% 24%				23% 23%				22% 23%				2.600							
55% Jan 7				60% Mar 5				54% May 9				57% Mar 14				Conv preferred 3 1/2% series. 100				54% 54%				53% 55%				53% 54%				30							
17% Sep 22				28% Jan 7				19% Mar 14				25% May 5				Republic Aviation Corp. 1				24% 24%				24% 24%				23% 24%				12.500							
7% Nov 25				11% July 7				7% Feb 25				10% Apr 6				Republic Corp common. 50c				9% 9%				9% 9%				9% 9%				5.300							
12% Nov 11				14% July 9				12% Jan 20				14% Apr 5				\$1 convertible preferred. 10				14% 14%				14% 14%				13% 14%				14							
66% Apr 8				81% Sep 1				56% Apr 29				44% Jan 4				Republic Steel Corp. 10				60% 61%				59% 60%				60% 61%				29.400							
38% Jan 5				54% July 9				46% May 11				50% Jan 22				Reverse Copper & Brass. 5				40% 41%				40% 41%				40% 41%				7.200							
46% Jan 28				63% July 27				46% Feb 17				64% May 13				Revlon Inc. 1				60% 62%				60% 62%				60% 61%				36.600							
30% Jan 7				50% July 9				38% Mar 6				53% Jan 10				Rexall Drug & Chemical Co. 2.50				47% 47%				47% 47%				x46% 47%				13.700							
57% Nov 16				71% Dec 23				53% Mar 10				71% Jan 4				Reynolds Metals Co com. No par				58% 60%				57% 59%				58% 57%				22.700							
42% Dec 28				48% May 15				42% Jan 4				47% Apr 14				4 1/4% preferred series A. 50				45% 46%				45% 45%				46% 46%				1.300							
116% Mar 3				163% July 24				125% May 3				149% Jan 5				4 1/2% conv 2nd pfd. 100				130% 130%				131% 132%				129% 133%				130% 131%				3.100			
47% Jun 15				65% Nov 24				55% Jan 21				64% Apr 20				Reynolds (R J) Tobacco com. 5				63% 63%				x63% 64				63% 64				63% 64				16.800			
76% Oct 31				84% Mar 26				76% Jan 5				84% Apr 19				Preferred 3.80% series. 100				83% 84%				83% 84				83% 83				84% 84				200			
17% Sep 21				30% Dec 17				18% May 6				28% Jan 4				Rheem Manufacturing Co. 1				19% 19%				19% 19				18% 19				19% 20				12.200			
1% Sep 22				2% Jan 5				1% May 10				2% Jan 4				Rhodesian Selection Trust. 5s				1% 1%				1% 1%				1% 1%				1% 1%				31.200			
70% Oct 22				11% Jan 26				68% Mar 9				81% Feb 3				Richfield Oil Corp. No par				74% 74%				73% 74				x72% 72				72% 72				2.300			
32% Apr 16				45% Sep 4				31% May 10				42% Jan 4				Riegel Paper Corp. 10				31% 31%				31% 32				31% 31				31% 31				3.000			
30% Dec 30				37% Dec 16				28% Jan 21				45% Feb 8				Ritter Company. 2.50				38% 39				37% 38				37% 37				36% 37				3.400			
4% July 15				5% Mar 17				3% May 10				4% Jan 5				Roan Antelope Copper Mines. 1				3% 3%				3% 3				3% 3				3% 3				8.600			
31% Jan 19				59% Dec 14				43% Apr 25				55% Apr 7				Robertshaw-Fulton Controls com. 1				46% 47				47% 49				46% 47				45% 47				7.400			
35% Feb 16				62% Dec 22				50% Mar 9				51% Feb 8				5% convertible preferred. 25				48% 52				50% 50				48% 52				48% 51				1.100			
39% Jan 23				50% Dec 18				43% May 3				50% Jan 4				Rochester Gas & Elec Corp. No par				43% 44				44% 44				44% 44				43% 44				2.700			
23% Jun 17				30% July 23				24% May 11				26% Jan 4				Rochester Telephone Corp. 10				24% 24				24% 24				24% 24				24% 24				3.100			
29% Jan 2				39% July 24				32% Mar 9				36% Jan 6				Rockwell-Standard Corp. 5				35% 35				35% 35				34% 35				35% 35				4.200			
481% Jan 29				74% Dec 28				68% Feb 8				78% Mar 23				Rohm & Haas Co common. 20				705% 717				705% 710				703% 710				713% 715				850			
81% Oct 5				92% Jan 30				82% Jan 4				87% May 6				4% preferred series A. 100				85% 88				88% 88				86% 88				86% 88				15.900			
16% Oct 30				24% Mar 12				12% Apr 5				17% Jan 6				Rohr Aircraft Corp. 1				13% 13				13% 13				13% 13				14% 14				16.900			
10% Jan 7				14% Mar 25				9% Apr 14				12% Jan 4				Ronson Corp. 1				10% 10%				10% 10				10% 10				10% 10				6.600			
18% Nov 17				34% May 27				14% May 12				21% Jan 8				Roper (Geo. D) Corp. 1				14% 15				14% 14				14% 14				14% 14				2.000			
16% Jan 2				22% Aug 3				19% Mar 7				21% Jan 13				Royal Crown Cola Co. 1				19% 20				19% 20				19% 19				20% 20				2.700			
40% Oct 6				50% Jan 26				38% May 11				46% Jan 4				Royal Dutch Petroleum Co. 20 G				38% 38%				38% 38				38% 38				38% 38				47.800			
18% Jun 24				24% Jan 2				15% May 6				21% Mar 2				Royal McBee Corp. 1				15% 15				15% 15				15% 15				16% 16				19.900			
12% Dec 1				17% Jun 22				12% Apr 5				13% Jan 4				Rubermaid Inc. 1				12% 12				12% 12				12% 12				x12% 12				600			
37% Sep 22				47% Mar 11				35% May 12				42% Jan 22				Ruberoid Co. 1				36% 36				36% 36				36% 36				36% 36				3.200			
10% July 2				14% Mar 25				9% May 3				12% Jan 6				Ruppert (Jacob) 5				10% 10				10% 10				10% 10				10% 10				1.100			
16% Oct 1				24% Dec 7				14% May 6				20% Jan 4				Ryan Aeronautical Co. No par				14% 16				14% 15				14% 15				15% 16				8.400			
S																																							
34% Nov 24				42% Jan 15				36% Jan 25				40% Apr 7				Safeway Stores common. 1.66%				38% 39				38% 39				38% 39				38% 39				18.000			
80% Dec 15				90% Aug 17				80% Jan 18				84% Mar 2				4% preferred. 100				84% 84				83% 83				83% 83				82% 82				670			
231% Dec 14				258% Apr 15				250% Apr 26				259% Apr 8				4.30% conv preferred. 100				250% 270				250% 270				250% 270				250% 270				10.300			
28% Apr 1				36% July 24				25% May 5				32% Feb 26				St Joseph Lead Co. 10				26% 28				27% 27				27% 27				27% 27				400			
30% Jan 2				38% Apr 1				29% Apr 19				33% Jan 6				St Joseph Light & Power. No par				31% 31				31% 31				31% 31				31% 31				5.800			
18% Nov 17				27% July 8				16% May 2				22% Jan 18				St L San Fran Ry Co com. No par				16% 17				16% 17				16% 17				17% 17				300			
69% Sep 21				79% Apr 30				69% May 8				56% Jan 4				Preferred series A 5% 100				72% 73				72% 72				71% 71				71% 71				16.400			
42% Jan 14				56% Dec 3				38% May 10				91% Mar 29				St Regis Paper Co common. 5				38% 39				38% 39				38% 39				39% 39				11.800			
89% Dec 14				97% Mar 13				88% Jan 7				91% Mar 29				1st pfd 4.40% series A. 100				91% 93				91% 93				91% 93				91% 93				19.400			
24% Dec 31				29% May 4				24% Jan 12				27% May 6				San Diego Gas & Electric Co. 10				27% 27				27% 27				26% 27				26% 27				3.100			
8% Dec 24				12% Oct 5				7% Mar 14				9% Jan 4				San Diego Imperial Corp. 1				7% 7				7% 7				8% 8				8% 8				1.100			
12% Mar 3				18% July 15				15% May 5				19% Jan 21				Sangamo Electric Co. 5				18% 18				18% 18				17% 17				17% 17				19.400			
34% Nov 16				45% Aug 12				21% May 10				37% Jan 8				Savage Arms Corp. 1				15% 15				15% 15				15% 15				15% 15				900			
62% Feb 9				82% Dec 7				68% May 4				79% Feb 3				Schenley Industries Inc com. 1.40				21% 22				21% 22				21% 21				22% 23				34.200			
36% Feb 10				52% Dec 7				44% May 3				50% Feb 4				Convertible preference. 35c				7% 8				8% 8				8% 8				8% 8				5.100			
12% Feb 9				17% Nov 11				10% May 6				16% Feb 15				Schering Corp common. 30				70% 70				70% 71				71% 71				71% 71				9.700			
72% Jan 8				87% Mar 5				71% Feb 17				84% May 13				5% convertible preferred. 10				44% 44				44% 44				44% 44				44% 44				400			
73% Nov 18				81% Jan 9				73% Feb 29				76% Feb 16				Schick Inc. 1				10% 11				11% 12				10% 11				11% 12				31.100			
80% Dec 23				96% Apr 13				81% Jan 4				89% May 3				Scott Paper Co common. No par				82% 83				x82% 83				82% 83				83% 84				11.500			
22% Sep 21				30% Mar 18				21% May 11				30% Jan 15				\$3.40 preferred. No par				74% 75				74% 75				74% 75				74% 75				110			
67% Dec 31				78% Mar 17				66% Jan 26				71% Apr 26				\$4 preferred. No par				89% 89				89% 90				89% 89				89% 90				5.000			
6% Nov 13				10% Mar 11				6% Mar 8				8% Jan 14				Scovill Mfg Co common. 25				21% 22				21% 21				x21% 21				21% 22				120			
31% Nov 4				40% May 25				32% Feb 8				37% May 5				3.65% preferred. 100				70% 70				70% 72				69% 72				69% 72				10.000			
20% Nov 19				29% Apr 3				20% Apr 5				23% Apr 22				Screw & Bolt Corp of Amer. 1				6% 6				6% 6				6% 6				6% 6				10.000			
13% Jan 2				26% July 16				12% May 13				17% Jan 15				Seaboard Air Line RR Co. 20				36% 36				35% 36				35% 36				36% 36				13.500			
37% Oct 1				45% Mar 18				34% May 10				41% Jan 4				Seaboard Finance Co. 1				21% 22				21% 21				21% 21				22% 22				4.700			
39% Jan 5				50% Nov 23				44% Feb 17				50% Jan 4				Seagrave Corp. 5				13% 13				13% 14				13% 13				12% 12				1.900			
17% Jan 6				27% Jun 26				15% May 6				19% Jan 25				Sealright-Oswego Falls Corp. 5				35% 35				34% 35				34% 34				34% 34				1.600			
9% Jan 20				17% Dec 16				11% May 2				16% Jan 4				Sears Roebuck & Co. 3				49% 49				49% 50				50% 50				50% 50				47.000			
81% Nov 6				81% Dec 17				90% Jan 4				97% Apr 25				Seiberling Rubber Co. 1				16% 16				15% 16				15% 16				16% 16				1.900			
13% Sep 21				18% Jan 8				11% Jan 27				14% Mar 31				Serval Inc common. 1				12% 12				12% 12				12% 13				13% 13				25.400			
35% Oct 6				46% Jan 26				30% May 12				38% Jan 4				\$5.25 preferred. No par				92% 92				92% 93				91% 93				92% 94				20			
32% May 7				49% Jan 26				30% May 11				43% Jan 11				Shahmoon Industries Inc. 2.50				11% 11</																			

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	Friday May 13	
34 1/2 Nov 17	37 Dec 18	35 1/2 Feb 25	42 1/2 May 13	35 1/2 Feb 25	42 1/2 May 13	Standard Brands Inc com.....No par	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	9,900
71 1/4 Dec 23	82 1/2 Feb 24	70 1/4 Jan 12	75 1/4 Apr 27	70 1/4 Jan 12	75 1/4 Apr 27	\$3.50 preferred.....No par	*74 1/4 75	*74 1/4 75 1/2	75 1/4 75 1/2	*74 1/4 75 1/2	*74 1/4 75 1/2	40
13 1/2 Sep 21	23 1/2 May 11	12 1/2 May 11	17 Jan 4	12 1/2 May 11	17 Jan 4	Standard Oil Products Co Inc.....1	12 1/2 13 1/2	12 1/2 13	12 1/2 13 1/2	13 1/2 14 1/2	14 1/2 14 1/2	29,700
3 1/2 May 29	5 July 29	10 1/2 May 4	11 1/2 Apr 25	10 1/2 May 4	11 1/2 Apr 25	Standard Financial Corp.....10c	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	6,500
45 1/2 Nov 25	62 1/2 Jan 23	4 1/2 Mar 1	4 1/2 Jan 15	4 1/2 Mar 1	4 1/2 Jan 15	Standard Gas & Electric Co.....10c	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	1,300
39 1/4 Nov 20	52 1/2 Apr 17	40 1/2 May 12	51 1/2 Jan 4	40 1/2 May 12	51 1/2 Jan 4	Standard Oil of California.....6.25	41 1/2 42 1/2	41 1/2 42 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 1/2 41 1/2	50,600
45 1/2 Oct 23	59 1/2 Jan 26	35 1/2 May 13	44 1/2 Jan 4	35 1/2 May 13	44 1/2 Jan 4	Standard Oil of Indiana.....25	37 1/2 38 1/2	x36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	35 1/2 36 1/2	44,800
50 Nov 16	64 1/2 Jan 23	40 1/2 May 11	50 1/2 Jan 4	40 1/2 May 11	50 1/2 Jan 4	Standard Oil of New Jersey.....7	42 1/2 42 1/2	x41 1/2 42 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	185,700
85 Jun 30	92 Apr 7	47 Apr 25	56 Jan 4	47 Apr 25	56 Jan 4	Standard Oil of Ohio common.....10	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	4,900
27 1/2 Jan 7	39 1/2 July 27	86 1/2 Jan 13	89 Mar 8	86 1/2 Jan 13	89 Mar 8	3 1/4 preferred series A.....100	*87 1/2 88	*87 1/2 88 1/2	88 1/2 88	*87 1/2 88	*87 1/2 88 1/2	300
84 Jan 8	117 July 6	24 May 10	36 1/2 Jan 4	24 May 10	36 1/2 Jan 4	Standard Packaging Corp com.....1	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	44,300
31 1/2 Jan 6	41 1/2 July 27	76 1/2 May 2	102 Jan 13	76 1/2 May 2	102 Jan 13	\$1.60 convertible preferred.....20	*75 79	*75 80	*73 1/2 80	81 1/2 81 1/2	*79 1/2 86	100
18 Jan 2	43 1/2 Dec 22	28 May 11	40 1/2 Jan 4	28 May 11	40 1/2 Jan 4	\$1.20 convertible preferred.....20	29 20	*28 1/2 29 1/2	x28 30	30 1/2 31	30 1/2 31	3,800
12 1/2 Jan 12	17 1/2 July 27	28 May 6	33 1/2 Apr 6	28 May 6	33 1/2 Apr 6	6 convertible preferred.....20	28 1/2 28 1/2	28 1/2 28 1/2	x28 30	30 30 1/2	30 30 1/2	16,200
19 1/2 Dec 31	23 1/2 Jun 8	28 1/2 May 11	42 1/2 Jan 4	28 1/2 May 11	42 1/2 Jan 4	Stanley Warner Corp.....5	29 1/2 30 1/2	29 1/2 30 1/2	28 1/2 29 1/2	29 30 1/2	30 1/2 31	12,600
52 1/2 Sep 9	71 Apr 21	14 1/2 Mar 8	21 1/2 Mar 25	14 1/2 Mar 8	21 1/2 Mar 25	Stanray Corp.....1	17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 18	18 1/2 19 1/2	18 1/2 19 1/2	16,500
76 1/2 Nov 2	78 Dec 14	16 May 11	20 Jan 29	16 May 11	20 Jan 29	Starrett Co (The) L S.....No par	16 1/2 16 1/2	*16 1/2 17	16 16 1/2	16 16	*16 1/2 16 1/2	1,500
13 1/2 Jan 5	18 1/2 Jan 23	54 1/2 Mar 8	65 1/2 Jan 4	54 1/2 Mar 8	65 1/2 Jan 4	Stauffer Chemical Co common.....5	58 58 1/2	x56 1/2 57 1/2	56 56 1/2	56 56 1/2	56 56 1/2	5,500
43 Feb 9	59 1/2 Jun 22	77 Jan 27	81 May 6	77 Jan 27	81 May 6	3 1/2 preferred.....100	81 82 1/2	*81 1/2 83	*81 1/2 83	*81 1/2 83	*81 1/2 83	400
26 1/2 Feb 6	34 1/2 Dec 23	14 1/2 Apr 8	16 1/2 Jan 5	14 1/2 Apr 8	16 1/2 Jan 5	Sterchi Bros Stores Inc.....1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	400
31 1/2 Dec 29	33 Dec 18	44 1/2 Mar 24	55 1/2 May 13	44 1/2 Mar 24	55 1/2 May 13	Sterling Drug Inc.....5	53 1/2 54	53 1/2 54 1/2	54 54 1/2	x54 1/2 55 1/2	x54 1/2 55 1/2	21,300
20 1/2 Jan 6	27 1/2 Mar 13	25 1/2 Apr 29	33 1/2 Jan 4	25 1/2 Apr 29	33 1/2 Jan 4	Stevens (J P) & Co Inc.....15	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	4,600
15 1/2 Jan 2	22 Aug 25	22 Apr 1	32 1/2 Jan 7	22 Apr 1	32 1/2 Jan 7	Stewart-Warner Corp.....2.50	29 1/2 30	30 30 1/2	30 30 1/2	30 1/2 31	31 31 1/2	4,600
17 Dec 29	19 May 6	20 1/2 Apr 12	25 1/2 Jan 4	20 1/2 Apr 12	25 1/2 Jan 4	Stix Baer & Fuller Co.....5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	500
52 Sep 21	65 Apr 2	14 1/2 Apr 26	16 1/2 Jan 4	14 1/2 Apr 26	16 1/2 Jan 4	Stokely-Van Camp Inc common.....1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,600
24 1/2 Jan 5	33 1/2 Mar 25	16 1/2 Jan 11	18 1/2 Feb 19	16 1/2 Jan 11	18 1/2 Feb 19	5 prior preference.....20	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	100
9 1/2 Jun 9	29 1/2 Oct 28	50 1/2 May 13	58 1/2 Mar 28	50 1/2 May 13	58 1/2 Mar 28	Stone & Webster.....1	53 1/2 54 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 53	50 1/2 52 1/2	2,200
9 1/2 Aug 26	20 Oct 28	26 1/2 Mar 24	30 1/2 Jan 5	26 1/2 Mar 24	30 1/2 Jan 5	Storer Broadcasting Co.....1	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 30 1/2	2,500
32 1/2 Sep 22	61 1/2 Oct 28	10 1/2 May 10	24 1/2 Jan 15	10 1/2 May 10	24 1/2 Jan 15	Studebaker-Packard Corp.....1	10 1/2 11 1/2	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11 1/2	84,000
50 Apr 8	67 Dec 14	8 1/2 May 12	17 1/2 Jan 4	8 1/2 May 12	17 1/2 Jan 4	When issued.....1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	142,300
24 1/2 Dec 28	38 1/2 May 29	27 1/2 May 13	52 1/2 Jan 4	27 1/2 May 13	52 1/2 Jan 4	\$5 conv preferred.....100	290 305	294 300	286 296	280 285	279 290	2,770
11 1/2 Sep 23	15 1/2 Mar 20	25 1/2 Mar 28	33 1/2 May 12	25 1/2 Mar 28	33 1/2 May 12	Suburban Gas.....1	30 1/2 30 1/2	30 1/2 31	31 1/2 32 1/2	32 1/2 33 1/2	33 1/2 33 1/2	7,300
79 1/2 Dec 21	94 Mar 13	50 1/2 May 11	64 1/2 Jan 4	50 1/2 May 11	64 1/2 Jan 4	Sunbeam Corp.....1	51 51 1/2	50 1/2 51 1/2	50 1/2 50 1/2	50 1/2 51	51 51 1/2	5,200
52 1/2 Dec 29	65 1/2 Feb 9	19 1/2 May 12	26 1/2 Jan 4	19 1/2 May 12	26 1/2 Jan 4	Sundstrand Corp.....5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,700
22 1/2 Nov 25	29 Jan 27	12 1/2 May 10	16 1/2 Jan 7	12 1/2 May 10	16 1/2 Jan 7	Sun Chemical Corp common.....1	12 1/2 13 1/2	12 1/2 13	13 13	13 13	12 1/2 13	3,100
20 1/2 Sep 21	24 1/2 Apr 29	80 Feb 4	84 Apr 18	20 1/2 Sep 21	24 1/2 Apr 29	\$4.50 series A preferred.....No par	*82 84	*82 84	*82 84	*82 84	*82 84	7,100
30 1/2 Dec 16	38 1/2 Jan 15	44 May 11	55 1/2 Jan 21	30 1/2 Dec 16	38 1/2 Jan 15	Sun Oil Co.....No par	45 45	44 1/2 45	44 45	44 44 1/2	44 44 1/2	54,700
88 Dec 7	106 1/2 Feb 20	20 1/2 May 13	24 1/2 Jan 7	20 1/2 May 13	24 1/2 Jan 7	Sunray-Mid-Cont Oil Co common.....1	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 21 1/2	20 1/2 21 1/2	900
5 1/2 Dec 4	8 1/2 Mar 20	21 1/2 Jan 20	23 1/2 May 10	5 1/2 Dec 4	8 1/2 Mar 20	4 1/2 preferred series A.....25	*22 1/2 23 1/2	23 1/2 23 1/2	23 23	23 23 1/2	23 23 1/2	1,900
127 1/2 Nov 25	216 1/2 Jan 23	30 1/2 Jan 4	33 1/2 Feb 25	127 1/2 Nov 25	216 1/2 Jan 23	5 1/2 2nd pfd series of '55.....30	31 1/2 31 1/2	31 31 1/2	30 1/2 31	*30 1/2 31	*30 1/2 30 1/2	1,800
25 Apr 3	29 1/2 Jan 23	85 1/2 Mar 11	93 1/2 Jan 15	25 Apr 3	29 1/2 Jan 23	Sunshine Biscuits Inc.....12.50	85 86	*85 86	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	3,500
35 Jan 5	47 1/2 Aug 21	5 1/2 May 13	7 1/2 Mar 11	35 Jan 5	47 1/2 Aug 21	Sunshine Mining Co.....10c	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	330
10 1/2 Nov 20	14 1/2 Mar 9	89 1/2 Apr 21	134 1/2 Jan 4	10 1/2 Nov 20	14 1/2 Mar 9	Superior Oil of California.....25	99 1/2 99 1/2	99 1/2 100 1/2	100 101 1/2	100 102 1/2	101 102 1/2	200
		26 1/2 Feb 25	31 Feb 5			Sweets Co of America.....4.						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday May 9		Tuesday May 10		Wednesday May 11		Thursday May 12		Friday May 13		Sales for the Week	
Range Since Jan. 1				Lowest		Highest		Lowest		EXCHANGE		May 9		May 10		May 11		May 12		May 13		Shares	
7 1/2 Dec 28	12 1/2 Jan 29	5 1/2 May 3	8 1/2 Jan 4	28 1/2 Apr 25	31 1/2 Feb 12	10 Jan 5	13 1/2 Jan 15	38 Mar 31	40 Jan 22	U S Hoffman Mach common	82 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,200	
28 1/2 Oct 29	36 1/2 Mar 2	28 1/2 Apr 25	31 1/2 Feb 12	10 Jan 5	13 1/2 Jan 15	38 Mar 31	40 Jan 22	29 1/2 Mar 10	29 1/2 Jan 25	5% class A preference	50	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	200	
9 1/2 Sep 22	14 1/2 Apr 17	10 Jan 5	13 1/2 Jan 15	38 Mar 31	40 Jan 22	29 1/2 Mar 10	29 1/2 Jan 25	7 1/2 Mar 8	8 1/2 Jan 27	U S Industries Inc common	1	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	20,700	
40 1/2 Oct 9	44 1/2 May 28	26 1/2 Mar 10	29 1/2 Jan 25	7 1/2 Mar 8	8 1/2 Jan 27	21 1/2 May 11	26 1/2 Jan 5	26 1/2 Apr 25	35 Jan 4	4 1/2 preferred series A	50	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	---	
26 1/2 Dec 23	35 1/2 May 20	26 1/2 Mar 10	29 1/2 Jan 25	21 1/2 May 11	26 1/2 Jan 5	26 1/2 Apr 25	35 Jan 4	43 1/2 Mar 8	50 1/2 Jan 19	U S Lines Co common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,100	
8 1/2 Jan 2	10 Jan 26	7 1/2 Mar 8	8 1/2 Jan 27	26 1/2 Apr 25	35 Jan 4	43 1/2 Mar 8	50 1/2 Jan 19	75 Jan 26	77 1/2 Feb 19	4 1/2 preferred	10	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	---	
24 1/2 Jan 18	29 Jan 21	21 1/2 May 11	26 1/2 Jan 5	43 1/2 Mar 8	50 1/2 Jan 19	75 Jan 26	77 1/2 Feb 19	144 Jan 4	149 1/2 Feb 15	U S Pipe & Foundry Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	11,900	
29 1/2 Oct 30	40 Dec 7	26 1/2 Apr 25	35 Jan 4	75 Jan 26	77 1/2 Feb 19	144 Jan 4	149 1/2 Feb 15	37 1/2 Mar 7	47 Apr 27	U S Playing Card Co	5	26 1/2	27	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600	
39 1/2 Oct 23	58 1/2 May 18	43 1/2 Mar 8	50 1/2 Jan 19	75 Jan 26	77 1/2 Feb 19	144 Jan 4	149 1/2 Feb 15	26 1/2 Mar 9	30 Feb 19	U S Plywood Corp common	1	48 1/2	49 1/2	48 1/2	49	49	50	50	50 1/2	49 1/2	50 1/2	16,700	
76 Jan 9	99 Jun 19	75 Jan 26	77 1/2 Feb 19	144 Jan 4	149 1/2 Feb 15	37 1/2 Mar 7	47 Apr 27	47 1/2 Jan 4	50 Feb 19	3 1/2 preferred series B	100	77 1/2	78	77 1/2	78	77 1/2	78	77 1/2	78	77 1/2	78	---	
45 1/2 Feb 10	69 1/2 July 7	48 1/2 May 2	64 Jan 5	144 Jan 4	149 1/2 Feb 15	37 1/2 Mar 7	47 Apr 27	74 1/2 May 2	103 1/2 Jan 5	U S Rubber Co common	5	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	20,400	
142 1/2 Sep 24	154 1/2 Aug 10	144 Jan 4	149 1/2 Feb 15	74 1/2 May 2	103 1/2 Jan 5	103 1/2 Jan 5	145 1/2 Apr 1	139 1/2 Jan 4	145 1/2 Apr 1	8% non-cum 1st preferred	100	148 1/2	149 1/2	148 1/2	149 1/2	148 1/2	149 1/2	148 1/2	149 1/2	148 1/2	149 1/2	630	
33 1/2 Jan 19	47 Oct 29	37 1/2 Mar 7	47 Apr 27	139 1/2 Jan 4	145 1/2 Apr 1	145 1/2 Apr 1	145 1/2 Apr 1	23 Mar 4	24 Jan 11	U S Shoe Corp	1	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	2,700	
27 1/2 Sep 30	38 1/2 Feb 4	26 1/2 Mar 9	30 Feb 19	23 Mar 4	24 Jan 11	24 Jan 11	24 Jan 11	34 1/2 Jan 14	36 Feb 8	U S Smelting Ref & Min com	50	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	5,900	
45 1/2 Nov 6	54 1/2 Feb 4	47 1/2 Jan 4	50 Feb 19	34 1/2 Jan 14	36 Feb 8	36 Feb 8	36 Feb 8	15 1/2 Jan 8	16 Jan 29	7% preferred	50	49 1/2	49 1/2	49 1/2	49 1/2	49	49	49	49	49	49	700	
138 1/2 May 21	153 Jan 21	139 1/2 Jan 4	145 1/2 Apr 1	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	U S Steel Corp common	16 1/2	75 1/2	76 1/2	75 1/2	76 1/2	74 1/2	76	76 1/2	77 1/2	77 1/2	77 1/2	63,400	
22 1/2 Dec 7	26 1/2 Jan 21	23 Mar 4	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	7% preferred	100	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	2,700	
33 1/2 Oct 6	37 1/2 Feb 9	34 1/2 Jan 14	36 Feb 8	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	U S Tobacco Co common	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,700	
29 1/2 Sep 22	50 1/2 Mar 12	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	7% noncumulative preferred	25	34 1/2	35	35	35	34 1/2	34 1/2	35	35	35	35 1/2	60	
14 1/2 Feb 26	17 1/2 Jan 30	15 1/2 Jan 8	16 Jan 29	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	U S Vitamin & Pharmaceutical	1	24 1/2	25	24 1/2	25	24 1/2	25	25	25 1/2	25 1/2	25 1/2	8,600	
7 Jan 2	15 1/2 Mar 16	83 Jan 4	93 1/2 May 13	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	United Stockyards Corp	1	19	19 1/2	19	19 1/2	19	19	19	19 1/2	19 1/2	19 1/2	100	
80 Dec 30	100 Mar 5	83 Jan 4	93 1/2 May 13	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	United Stores \$4.20 noncu 2nd pfd	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,800	
8 1/2 Jan 2	12 1/2 Jan 14	9 Feb 12	11 1/2 Apr 11	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	\$6 convertible preferred	No par	91	91	90 1/2	92	90 1/2	91 1/2	91 1/2	92	92 1/2	92 1/2	1,100	
34 1/2 Mar 24	53 1/2 Oct 19	32 1/2 May 11	51 1/2 Jan 4	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	United Whelan Corp	30c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,000	
46 Mar 30	60 1/2 Aug 28	47 1/2 Feb 5	59 Apr 7	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	Universal Cyclops Steel Corp	1	32 1/2	34	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	35	35	37 1/2	10,100	
146 Dec 9	157 Apr 10	148 Jan 6	159 Apr 13	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	Universal Leaf Tobacco com No par	1	56	56 1/2	55 1/2	55 1/2	56	56	55 1/2	56 1/2	56 1/2	56 1/2	2,400	
45 Aug 7	97 1/2 Dec 10	72 Feb 12	143 May 13	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	8% preferred	100	157	159	157	159	157	159	157	159	157	159	34,900	
18 1/2 Sep 21	29 1/2 Dec 21	23 1/2 May 2	31 1/2 Apr 7	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	Universal Match Corp	6.25	135	139 1/2	131 1/2	137 1/2	128 1/2	134 1/2	131 1/2	139	140 1/2	143	70,800	
25 1/2 Oct 12	29 1/2 Feb 17	28 1/2 Jan 5	38 1/2 Apr 25	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	When issued	2.50	54	56 1/2	52 1/2	55 1/2	51 1/2	54 1/2	53 1/2	55 1/2	56	57 1/2	31,600	
71 Nov 17	84 Jan 16	70 1/2 Feb 16	77 1/2 Apr 20	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	Universal Oil Products Co	1	24 1/2	25 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	900	
40 Feb 9	50 July 29	41 1/2 Feb 16	50 1/2 May 13	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	Universal Pictures Co Inc com	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	36	---	
31 Jun 9	36 1/2 Feb 18	32 1/2 Feb 2	36 1/2 Feb 19	24 Jan 11	24 Jan 11	24 Jan 11	24 Jan 11	15 1/2 Jan 8	16 Jan 29	4 1/2 preferred	100	76 1/2	78	76 1/2	78	75 1/2	78	75 1/2	78	75 1/2	78	47,500	
										Upjohn Co	1	49 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	49 1/2	49 1/2	50	50 1/2	8,400	
										Utah Power & Light Co	12.80	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35				

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959				Range Since Jan. 1				GOVERNMENT BONDS		LOW AND HIGH SALE PRICES							
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week		
										May 9	May 10	May 11	May 12	May 13	Bonds (\$)		
										Low	High	Low	High	Low	High		
								Treasury 4 1/4s	May 15 1975-1985	*99.24	100	*99.22	99.30	*99.18	99.26	*99.10	99.18
								Treasury 4s	Oct 1 1969	*99.20	99.28	*99.14	99.22	*99.12	99.20	*99.6	99.14
								Treasury 4s	Feb 1 1980	*97.4	97.12	*97.8	97.16	*97.12	97.20	*97.6	97.14
								Treasury 3 1/2s	Nov 15 1974	*96.4	96.12	*96.10	96.18	*96.10	96.18	*96.6	96.14
								Treasury 3 1/2s	Feb 15 1990	*89.16	89.24	*89.20	89.28	*89.26	90.2	*89.20	89.28
				86.8	Apr 11	86.8	Apr 11	Treasury 3 1/4s	Jun 15 1978-1983	*86.20	86.28	*86.24	87	*86.30	87.6	*86.24	87
								Treasury 3 1/4s	May 15 1985	*86.16	86.24	*86.20	86.28	*86.26	87.2	*86.20	86.28
								Treasury 3s	Feb 15 1964	*95.30	96.2	*95.28	96	*95.26	95.30	*95.22	95.26
								Treasury 3s	Aug 15 1966	*93.22	93.28	*93.20	93.26	*93.20	93.26	*93.14	93.20
								Treasury 3s	Feb 15 1995	*85.8	85.16	*85.12	85.20	*85	85.8	*84.22	84.30
								Treasury 2 1/4s	Sep 15 1961	*98.8	98.12	*98.6	98.10	*98.4	98.8	*98	98.4
								Treasury 2 1/4s	Dec 15 1960-1965	*98.22	98.30	*98.20	98.28	*98.20	98.28	*98.16	98.24
								Treasury 2 1/4s	Feb 15 1965	*93.2	93.6	*93	93.4	*93	93.4	*92.26	92.30
				96.12	Feb 18	96.12	Feb 18	Treasury 2 1/4s	Nov 15 1961	*97.20	97.24	*97.18	97.22	*97.16	97.20	*97.14	97.18
								Treasury 2 1/4s	Jun 15 1962-1967	*90.12	90.20	*90.8	90.16	*90.10	90.18	*90.4	90.12
								Treasury 2 1/4s	Aug 15 1963	*94.28	95	*94.26	94.30	*94.24	94.28	*94.22	94.26
								Treasury 2 1/4s	Dec 15 1963-1968	*88.8	88.16	*88.8	88.16	*88.10	88.18	*88.6	88.14
								Treasury 2 1/4s	Jun 15 1964-1969	*87.11	87.22	*87.16	87.24	*87.12	87.20	*87.8	87.16
								Treasury 2 1/4s	Dec 15 1964-1969	*86.26	87.2	*86.28	87.4	*86.28	87.4	*86.24	87
								Treasury 2 1/4s	Mar 15 1965-1970	*86.20	86.28	*86.24	87	*86.24	87	*86.18	86.28
								Treasury 2 1/4s	Mar 15 1966-1971	*85.16	85.24	*85.20	85.28	*85.22	85.30	*85.18	85.26
								Treasury 2 1/4s	Jun 15 1967-1972	*85.16	85.24	*85.20	85.28	*85.22	85.30	*85.18	85.26
								Treasury 2 1/4s	Sep 15 1967-1972	*85.10	85.18	*85.16	85.24	*85.18	85.26	*85.14	85.22
								Treasury 2 1/4s	Dec 15 1967-1972	*85.16	85.24	*85.20	85.28	*85.22	85.30	*85.18	85.26
								Treasury 2 1/4s	Jun 15 1959-1962	*96.6	96.10	*96.4	96.8	*96.2	96.6	*96.30	96.2
								Treasury 2 1/4s	Dec 15 1959-1962	*95.22	95.26	*95.20	95.24	*95.18	95.22	*95.14	95.18
								Treasury 2 1/4s	Nov 15 1960	*99.10	99.12	*99.10	99.12	*99.9	99.11	*99.7	99.9
								International Bank for									
								Reconstruction & Development									
								5s	Feb 15 1985	*103	104	*103	104	*103	104	*103	104
								4 1/4s	Nov 1 1980	*100	101	*100	101	*100	101	*100	101
								4 1/4s	Dec 1 1973	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8
								4 1/4s	Jan 1 1977	*99	100	*99	100	*99	100	*99	100
								4 1/4s	May 1 1978	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16
								4 1/4s	Jan 15 1979	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16
								3 1/2s	May 15 1968	*94	95	*94	95	*94	95	*94	95
								3 1/2s	Jan 1 1969	*93.16	95	*93.16	95	*93.16	95	*93.16	95
								3 1/2s	Oct 15 1971	*91	92.16	*91	92.16	*91	92	*91	92
								3 1/2s	May 15 1975	*90	92	*90	92	*90	92	*90	92
								3 1/4s	Oct 1 1960	*99.8	100	*99.8	100	*99.8	100	*99.8	100
								3 1/4s	Oct 1 1981	*83.16	84.16	*83.16	84.16	*83.16	84.16	*83.16	84.16
								3s	July 15 1972	*86	87.16	*86.16	87.16	*86.16	87.16	*86.16	87.16
								3s	Mar 1 1978	*81	83	*81	83	*81	83	*81	83
								Serial bonds of 1950									
								2s	Feb 15 1961	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16
								2s	Feb 15 1967	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended May 13)

BONDS		Interest		Friday		Week's Range		Bonds		BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last		or Friday's		Sold		New York Stock Exchange		Period		Last		or Friday's		Sold		Jan. 1	
				Sale Price		Bid & Asked		No.						Sale Price		Bid & Asked		No.		Low High	
						Low High										Low High				Jan. 1	
New York City										Brazil (continued)—											
Transit Unification Issue										3 3/4s series No. 11		June-Dec		—		*96		99		96	
3% Corporate Stock 1980		June-Dec		—		87 1/2 88 1/2		39		81 1/2		89								96	
										3 3/4s series No. 12		June-Dec		—		*96		99		96	
										3 3/4s series No. 13		June-Dec		—		*98 1/2		99		97 1/2	
										3 3/4s series No. 14		June-Dec		—		99		99		96	
										3 3/4s series No. 15		June-Dec		—		*97 1/2		99		96 1/2	
										3 3/4s series No. 16		June-Dec		—		*97 1/2		99		96	
										3 3/4s series No. 17		June-Dec		—		98		98		96	
										3 3/4s series No. 18		June-Dec		—		*96		99		96	
										3 3/4s series No. 19		June-Dec		—		*97 1/2		99		97 1/2	
										3 3/4s series No. 20		June-Dec		—		*98 1/2		99		97 1/2	
										3 3/4s series No. 21		June-Dec		—		99		99		96	
										3 3/4s series No. 22		June-Dec		—		*98 1/2		99		96	
										3 3/4s series No. 23		June-Dec		—		98		99		96	
										3 3/4s series No. 24		June-Dec		—		96 1/2		99		96 1/2	
										3 3/4s series No. 25		June-Dec		—		*98 1/2		99		97 1/2	
										3 3/4s series No. 26		June-Dec		—		*97 1/2		99		96	
										3 3/4s series No. 27		June-Dec		—		*97		99		97	
										3 3/4s series No. 28		June-Dec		—		*96		99		96 1/2	
										3 3/4s series No. 29		June-Dec		—		*96 1/2		99		96 1/2	
										3 3/4s series No. 30		June-Dec		—		*96		99		96 1/2	

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 13)

BONDS				Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1		BONDS				Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange								Low High		No.		Low High		New York Stock Exchange								Low High		No.		Low High	
German (cont.)—														Tokyo Electric Light Co Ltd—													
International loan of 1930—														6s 1st mtge & series 1953—													
5s dollar bonds 1980—														June-Dec 101% 101% 101% 3 99% 102													
3s dollar bonds 1972—														June-Dec 101% 101% 101% 3 99% 102													
Greek Government—														Uruguay (Republic of)—													
Δ7s part paid 1964—														3 1/2s-4s-4 1/2s (dollar bond of 1937)—													
Δ6s part paid 1968—														External readjustment 1979—													
ΔHamburg (State of) 6s 1946—														External conversion 1979—													
Conv & funding 4 1/2s 1966—														3 1/2s-4s-4 1/2s ext conversion 1978—													
Italian (Republic) ext s f 3s 1977—														4s-4 1/2s-4 1/2s external readj 1978—													
Italian Credit Consortium for Public Works														3 1/2s external readjustment 1984—													
30-year gtd ext s f 3s 1977—														Valle Del Cauca See Cauca Valley (Dept of)													
7s series B 1947—														ΔWarsaw (City) external 7s 1958—													
Italian Public Utility Institute—														Δ4 1/2s assented 1958—													
30-year gtd ext s f 3s 1977—														ΔYokohama (City of) 8s of '26 1961—													
ΔItaly (Kingdom of) 7s 1951—														6s due 1961 extended to 1971—													
Jamaica (Government of) 5 1/2s 1974—																											
Japan 5 1/2s extl s f 1974—																											
Japanese (Imperial Government)—														RAILROAD AND INDUSTRIAL COMPANIES													
Δ6 1/2s extl loan of '24 1954—														Alabama Great Southern 3 1/2s 1967—													
6 1/2s due 1954 extended to 1964—														Alabama Power Co 1st mtge 3 1/2s 1972—													
Δ5 1/2s extl loan of '30 1965—														1st mortgage 3 1/2s 1984—													
5 1/2s due 1965 extended to 1975—														Albany & Susquehanna RR 4 1/2s 1975—													
ΔJugoslavia (State Mtge Bank) 7s 1957—														Aldens Inc 5s conv subord debts 1979—													
ΔMedellin (Colombia) 6 1/2s 1954—														Allegheny Corp debts 5s ser A 1962—													
30-year 3s s f 8 bonds 1978—														Allegheny Ludlum Steel 4s conv debts 1981—													
Mexican Irrigation—														Allegheny & Western 1st gtd 4s 1998—													
ΔNew assented (1942 agree'm't) 1968—														Allied Chemical & Dye 3 1/2s debts 1978—													
ΔSmall 1968—														Aluminum Co of America 3 1/2s 1964—													
Mexico (Republic of)—														3s sinking fund debentures 1979—													
Δ5s new assented (1942 agree't) 1963—														4 1/2s sinking fund debentures 1982—													
ΔLarge—														3 1/2s sinking fund debentures 1983—													
ΔSmall—														Aluminum Co of Canada Ltd 3 1/2s 1970—													
Δ4s of 1904 (assented to 1922 agree't)														4 1/2s s f debentures 1980—													
due 1934—														American Airlines 3s debentures 1966—													
Δ4s new assented (1942 agree't) 1968—														American Bosch Corp 3 1/2s s f debts 1964—													
Δ4s of 1910 (assented to 1922 agree-														American Can Co 3 1/2s debts 1988—													
ment) 1945—														American & Foreign Power debts 5s 2030—													
ΔSmall—														4.80s junior debentures 1987—													
Δ4s new assented (1942 agree't) 1963—														American Machine & Foundry Co—													
ΔSmall—														5s conv subord debentures 1977—													
ΔTreasury 6s of 1913 (assented to 1922														American Telephone & Telegraph Co—													
agreement) 1933—														2 1/2s debentures 1980—													
ΔSmall—														2 1/2s debentures 1975—													
6s due 1953 extended to 1963—														2 1/2s debentures 1986—													
ΔSmall—														2 1/2s debentures 1982—													
ΔMilan (City of) 6 1/2s 1952—														2 1/2s debentures 1987—													
Minas Geraes (State)—														3 1/2s debentures 1973—													
ΔSecured extl sink fund 6 1/2s 1958—														3 1/2s debentures 1971—													
Stamped pursuant to Plan A (interest														3 1/2s debentures 1984—													
reduced to 2.125%) 2008—														3 1/2s debentures 1990—													
ΔSecured extl sink fund 6 1/2s 1959—														4 1/2s debentures 1985—													
Stamped pursuant to Plan A (interest														5s debentures 1983—													
reduced to 2.125%) 2008—														4 1/2s convertible debentures 1973—													
New Zealand (Govt) 5 1/2s 1970—														American Tobacco Co debentures 3s 1962—													
Norway (Kingdom of)—														3s debentures 1969—													
External sinking fund old 4 1/2s 1965—														3 1/2s debentures 1977—													
4 1/2s s f extl loan new 1965—														Anheuser-Busch Inc 3 1/2s debts 1977—													
4s sinking fund external loan 1963—														Ann Arbor first gold 4s July 1995—													
5 1/2s s f extl loan 1973—														Armco Steel Corp 4.35s debts 1984—													
Municipal Bank extl sink fund 5s 1970—														Armour & Co 5s inc sub deb 1984—													
ΔNuremberg (City of) 6s 1952—														Associates Investment 3 1/2s debts 1962—													
Oriental Development Co Ltd—														4 1/2s debentures 1976—													
Δ6s extl loan (30-year) 1953—														5 1/2s subord debentures 1977—													
6s due 1953 extended to 1963—														5 1/2s debentures 1977—													
Δ5 1/2s extl loan (30-year) 1958—														5 1/2s debentures 1970—													
5 1/2s due 1958 extended to 1968—														Atchafalaya Topeka & Santa Fe—													
Oslo (City of) 5 1/2s extl 1973—														General 4s 1995—													
ΔPernambuco (State of) 7s 1947—														Stamped 4s July 1 1995—													
Stamped pursuant to Plan A (interest														Atlanta & Charl Air Line Ry 3 1/2s 1963—													
reduced to 2.125%) 2008—														Atlantic Coast Line RR 4 1/2s A 1964—													
ΔPeru (Republic of) external 7s 1959—														Gen mortgage 4s ser A 1980—													
ΔNat loan extl s f 6s 1st series 1960—														Gen mortgage 4 1/2s ser C 1972—													
ΔNat loan extl s f 6s 2nd series 1961—														Gen mortgage 3 1/2s ser D 1980—													
ΔPoland (Republic of) gold 6s 1940—														Atlantic Refining 2 1/2s debentures 1966—													
Δ4 1/2s assented 1958—														3 1/2s debentures 1979—													
ΔStabilization loan sink fund 7s 1947—														4 1/2s conv subord debts 1987—													
Δ4 1/2s assented 1968—														Avco Manufacturing Corp—													
ΔExternal sinking fund gold 8s 1950—														5s conv subord debts 1979—													
Δ4 1/2s assented 1963—														Baltimore & Ohio RR—													
Porto Alegre (City of)—														1st cons mtge 3 1/2s ser A 1970—													
5s 1961 stamped pursuant to Plan A														1st cons mtge 4s ser B 1980—													
(Interest reduced to 2.375%) 2001—														1st cons mtge 4 1/2s ser C 1995—													
7 1/2s 1966 stamped pursuant to Plan A														4 1/2s convertible income Feb 1 2010—													
(Interest reduced to 2.25%) 2006—														4 1/2s conv debts series A 2010—													
Rhodesia and Nyasaland—														Baltimore Gas & Electric Co—													
(Federation of) 5 1/2s 1973—														1st & ref M 3s series Z 1989—													
ΔRio de Janeiro (City of) 8s 1946—														1st ref mtge s f 3 1/2s 1990—													
Stamped pursuant to Plan A (interest														1st ref mtge s f 4s 1993—													
reduced to 2.375%) 2001—														4 1/2s conv debentures 1974—													
ΔExternal secured 6 1/2s 1953—														Beneficial Finance 5s debts 1977—													
Stamped pursuant to Plan A (interest														Beneficial Industrial Loan 2 1/2s debts 1961—													
reduced to 2%) 2012—														Berlin City Electric 6s 1955—													
Rio Grande do Sul (State of)—														Berlin Power & Light Co Inc—													
Δ6s external loan of 1921 1946—														Debt adjustment—													
Stamped pursuant to Plan A (interest														4 1/2s debentures series A 1978—													
reduced to 2.5%) 1999—														4 1/2s debentures series B 1978—													
Δ6s internal sinking fund gold 1968—														Bethlehem Steel Corp—													
Stamped pursuant to Plan A (interest														Consol mortgage 2 1/2s series I 1970—													
reduced to 2%) 2012—														Consol mortgage 2 1/2s series J 1976—													
Δ7s external loan of 1926 due 1966—														Consol mortgage 3s series K 1979—													
Stamped pursuant to Plan A (interest														3 1/2s conv debentures 1980—													
reduced to 2.25%) 2004—														Boeing Airplane Co—													
7s 1967 stamped pursuant to Plan A														4 1/2s conv subord debentures 1980—													
(Interest reduced to 2.25%) 2004—														Borden (The) Co 2 1/2s debts 1981—													
ΔRome (City of) 6 1/2s 1952—														Boston & Maine RR—													
ΔSao Paulo (City) 8s 1952—														First mortgage 5s series AC 1967—													
Stamped pursuant to Plan A (interest														First mortgage 4 1/2s series JJ 1961—													
reduced to 2.375%) 2001—														First mortgage 4s series RR 1960—													
Δ6 1/2s extl secured sinking fund 1957—														Inc mortgage 4 1/2s series A July 1970—													
Stamped pursuant to Plan A (interest														Bristol-Myers Co 3s debentures 1968—													
reduced to 2%) 2012—														Brooklyn Union Gas mtge 2 1/2s 1976—													
Sao Paulo (State of)—														1st mortgage 3s 1980—													
8s 1936 stamped pursuant to Plan A														1st mortgage 4 1/2s 1983—													
(Interest reduced to 2.5%) 1999—														Brown Shoe Co 3 1/2s debts 1971—													
Δ8s external 1950—														Buffalo Niagara Elec first mtge 2 1/2s 1975—													
Stamped pursuant to Plan A (interest														Burroughs Corp 4 1/2s conv 1981—													
reduced to 2.5%) 1999—														Bush Terminal Bldgs 5s income 1982—													
Δ7s external water loan 1956—														California Electric Power first 3s 1976—													
Stamped pursuant to Plan A (interest														California Oregon Power 3 1/2s 1974—													
reduced to 2.25%) 2004—														Canada Southern consol gtd 5s A 1962—													
Δ6s external dollar loan 1968—														Canadian Pacific Ry—													
Stamped pursuant to Plan A (interest														4% consol debentures (perpetual)—													
reduced to 2%) 2012—														Capital Airlines Inc 4 1/2s conv 1976—													
Serbs Croats & Slovenes (Kingdom)—														Carolina Clinchfield & Ohio 4s 1965—													
Δ8s secured external 1962—														Carthage & Adirondack Ry 4s 1981—													
Δ7s series B secured external 1962—														Case (J I) Co 3 1/2s debts 1978—													
Shinyetsu Electric Power Co Ltd—														5 1/2s conv subord debts 1983—													
Δ6 1/2s 1st mtge s f 1952—														Caterpillar Tractor 4 1/2s debts 1977—													
6 1/2s due 1952 extended to 1962—														Celanese Corp 3s debentures 1965—													
ΔSilesia (Prov of) external 7s 1958—														3 1/2s debentures 1976—													
Δ4 1/2s assented 1958—														Central of Georgia Ry—													
South Africa (Union of) 4 1/2s 1965—														First mortgage 4 1/2s series A 1995—													
5 1/2s extl loan Jan 1968—														ΔGen mortgage 4 1/2s series B Jan 1 2020—													
5 1/2s external loan Dec 1 1968—														Central Illinois Light Co—													
Southern Italy Dev Fund 5 1/2s 1974—														4 1/2s conv debentures 1974—													
Taiwan Electric Power Co Ltd—														Central RR Co of N J 3 1/2s 1987—													
Δ5 1/2s (40-year) s f 1971—														Central New York Power 3s 1974—													
8s due 1971 extended to 1981—														Central Pacific Ry Co 3 1/2s series A 1974—													
Tokyo (City of)—														First mortgage 3 1/2s series B 1968—													
Δ5 1/2s extl loan of '27 1981—														Cerro de Pasco Corp—													
5 1/2s due 1981 extended to 1971—														5 1/2s conv subord debts 1979—													

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 13)

BONDS				Interest	Friday	Week's Range	BONDS				Interest	Friday	Week's Range	BONDS				Interest	Friday	Week's Range			
New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange				Period	Last	or Friday's			
					Sale Price	Bid & Asked						Sale Price	Bid & Asked						Sale Price	Bid & Asked			
					Low	High						Low	High						Low	High			
					Low	High						Low	High						Low	High			
Chadbourne Gotham Inc—																							
5.90s conv subord debb ww 1971				April-Oct	—	90	Cuba RR—				Jan-July	—	8 1/4	8 3/4	1st mortgage 4s June 30 1970				Jan-July	—	8 1/4	10 1/4	
Without warrants				April-Oct	—	77 3/4	Δ Imp & equip 4s 1970				June-Dec	—	7	7	Δ 1st lien & ref 4s series A 1970				June-Dec	—	8 1/4	8 1/4	
6s conv subord debb ww 1974				April-Oct	—	90 1/2	Δ 1st lien & ref 4s series B 1970				June-Dec	—	8 1/4	8 1/4	Δ 1st lien & ref 4s series C 1970				June-Dec	—	8 1/4	8 1/4	
Without warrants				April-Oct	—	76	Δ Curtis Publishing Co 6s debb 1986				April-Oct	—	99	99 1/4	Daystrom Inc 4 1/2s conv debb 1977				Mar-Sept	138	134	138	
Champion Paper & Fibre 3 3/4s debb 1981				Jan-July	—	89 90 1/2	Daystrom Inc 4 1/2s conv debb 1977				Mar-Sept	138	134	138	Dayton Power & Lt first mtge 2 3/4s 1975				April-Oct	—	80 1/4	80 1/4	
4 1/2s conv subord debb 1984				Jan-July	—	106 1/4 107	1st mortgage 3s 1978				Jan-July	—	76 1/2	76 1/2	1st mortgage 3 3/4s 1982				Feb-Aug	—	80 1/4	82	
Chesapeake & Ohio Ry gen 4 1/2s 1992				Mar-Sept	—	95 1/2 96 3/4	First mortgage 3 3/4s 1987				May-Nov	—	102 1/2 102 1/2	102 1/2 102 1/2	1st mortgage 5 1/2s 1990				Mar-Sept	103 1/2	103 1/2		
Refund and impmt M 3 1/2s series D 1996				May-Nov	—	80 3/4 80 3/4	Deere & Co 2 3/4s debb 1965				April-Oct	—	91 1/4 95	91 1/4 95	3 1/2s debb 1977				Jan-July	—	84 1/4 88		
Refund and impmt M 3 1/2s series E 1996				Feb-Aug	—	79 1/2 79 1/4	3 1/2s subord debb 1983				Feb-Aug	95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	Delaware & Hudson 4s extended 1963				May-Nov	—	97	97 1/2	
Refund and impmt M 3 1/2s series H 1973				June-Dec	89 1/2	89 1/2 89 1/2	Delaware Lackawanna & Western RR Co				—	—	—	—	New York Lackawanna & Western Div				—	—	—	—	
R & A div first consol gold 4s 1969				Jan-July	—	80 86 1/2	First and refund M series C 1973				May-Nov	—	64	64 1/2	Income mortgage due 1993				May	—	37	40	
Second consolidated gold 4s 1989				Jan-July	—	79 83	Morris & Essex Division				—	—	—	—	Collateral trust 4-6s May 1 2042				May-Nov	—	50 1/4	51 1/4	
Chicago Burlington & Quincy RR				—	—	—	Pennsylvania Division				—	—	—	—	1st mtge & coll tr 5s series A 1985				May-Nov	—	51 1/4	51 1/4	
First and refunding mortgage 3 1/4s 1985				Feb-Aug	—	80	1st mtge & coll tr 4 1/2s series B 1985				May-Nov	—	47	50	1st mtge & coll tr 3 3/4s 1988				April-Oct	—	74 1/2	84	
First and refunding mortgage 2 3/4s 1970				Feb-Aug	—	80 3/4 80 3/4	1st mtge & coll tr 3 3/4s 1988				April-Oct	—	87 1/2	90	First mortgage series A (3% fixed)				Jan-July	—	79	84	
1st & ref mtge 3s 1990				Feb-Aug	—	80	Denver & Rio Grande Western RR				—	—	—	—	1% contingent interest 1993				Jan-July	—	79	84	
1st & ref mtge 4 1/2s 1978				Feb-Aug	—	90 94 1/2	First mortgage series A (3% fixed)				Jan-July	—	79	84	Income mortgage series A 4 1/2s 2018				April	83	83	83	
Chicago & Eastern Ill RR				—	—	—	1% contingent interest 1993				Jan-July	—	79	84	Denver & Salt Lake income mortgage (3% fixed)				Jan-July	—	76	78 1/2	
Δ General mortgage inc conv 5s 1997				April	60	60 60	Detroit Edison 3s series H 1970				June-Dec	88	87 3/4 88	87 3/4 88	General and refund 2 3/4s series I 1982				Mar-Sept	—	73 1/4	75	
First mortgage 3 3/4s series B 1985				May-Nov	—	69 72 1/2	General and refund 2 3/4s series J 1985				Mar-Sept	—	70	70	Gen & ref 2 3/4s series K 1976				May-Nov	—	87 1/2	—	
Δ 5s income debb Jan 2054				May-Nov	—	49 51 1/4	Gen & ref 2 3/4s series L 1985				Mar-Sept	—	70	70	3 1/4s convertible debb 1969				Feb-Aug	—	133 1/2	134 1/2	
Chicago & Erie 1st gold 5s 1982				May-Nov	82	82 83	Gen & ref 2 3/4s series M 1984				Mar-Sept	—	75	76	3 1/4s convertible debb 1971				Mar-Sept	—	75	76	
Chicago Great Western 4s series A 1988				Jan-July	78 1/2	78 1/2 79	Gen & ref 3 1/4s series N 1984				Mar-Sept	—	82	82	Gen & ref 3 1/4s series O 1980				May-Nov	82	82	82	
Δ General ind mtge 4 1/2s Jan 1 2038				April	—	68 70	Detroit & Mackinac Ry 1st lien 4s 1995				June-Dec	—	66 1/2	66 1/2	Second gold 4s 1995				June-Dec	99 1/2	99 1/2	99 1/2	
Chicago Indianapolis & Louisville Ry				—	—	—	Second gold 4s 1995				June-Dec	99 1/2	99 1/2	99 1/2	Detroit Terminal & Tunnel 4 1/2s 1961				May-Nov	—	67 1/2	67 1/2	
Δ 1st mortgage 4s inc series A Jan 1983				April	—	46 1/2 46 1/2	Detroit Tol & Ironport RR 2 3/4s ser B 1976				Mar-Sept	—	67 1/2	67 1/2	Diamond Gardner Corp 4s debb 1983				April-Oct	—	92	92	
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003				April	—	39 3/4 39 3/4	Douglas Aircraft Co Inc				—	—	—	—	4s conv subord debb 1977				Feb-Aug	77	76 1/4	78	
Chicago Milwaukee St Paul & Pacific RR				—	—	—	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	Dow Chemical 2.35s debb 1961				May-Nov	97 1/2	96 3/4 97 1/2	96 3/4 97 1/2	
First mortgage 4s series A 1994				Jan-July	75 3/4	75 3/4 75 3/4	3s subordinated debb 1982				Jan-July	—	200 1/2 202	200 1/2 202	Dresser Industries Inc 4 1/2s conv 1977				Mar-Sept	88 1/4	88 1/4	89	
General mortgage 4 1/2s inc ser A Jan 2019				April	—	84 86	Duquesne Light Co 2 3/4s 1977				Feb-Aug	—	78 1/2	82	1st mortgage 3 1/2s 1986				April-Oct	—	87	89	
4 1/2s conv increased series B Jan 1 2044				April	—	67 67 1/2	1st mortgage 3 1/2s 1986				April-Oct	—	87	89	1st mortgage 4 1/2s 1989				Mar-Sept	—	91	91	
Δ 5s inc debb series A Jan 1 2055				Mar-Sept	60 1/2	60 60 3/4	1st mortgage 4 1/2s 1989				Mar-Sept	—	91	91	5s s f debb 2010				Mar-Sept	—	102 3/4	103	
Chicago & North Western Ry				—	—	—	Eastern Gas & Fuel Associates 3 1/2s 1965				Jan-July	—	92 3/4	92 3/4	5s conv subord debb 1973				May-Nov	102	100 1/2	102	
Δ Second mtge conv inc 4 1/2s Jan 1 1999				April	53 1/2	50 3/4 53 1/2	Eastern Stainless Steel Corp				—	—	—	—	Edison El Ill (N Y) first cons gold 5s 1995				Jan-July	—	103	103	
First mortgage 3s series B 1989				Jan-July	—	62 64	5s conv subord debb 1973				May-Nov	102	100 1/2	102	Elgin Joliet & Eastern Ry 3 1/2s 1970				Mar-Sept	—	85	85	
Chicago Rock Island & Pacific RR				—	—	—	Edison El Ill (N Y) first cons gold 5s 1995				Jan-July	—	103	103	El Paso & Southwestern first 5s 1965				April-Oct	—	99 1/2	99 1/2	
1st mtge 2 3/4s series A 1980				Jan-July	—	72 75	Energy Supply Schwaben				—	—	—	—	5 1/2s debb adjustment 1973				Jan-July	—	94 1/2	94 1/2	
4 1/2s income debb 1995				Mar-Sept	—	80 83 1/2	Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015				April	40 1/4	40 1/4 42 1/4	40 1/4 42 1/4	First consol mortgage 3 3/4s ser E 1964				April-Oct	49	48 1/2	49	
1st mtge 5 1/2s ser C 1983				Feb-Aug	—	100 100 1/2	First consol mortgage 3 3/4s ser F 1964				April-Oct	49	48 1/2	49	First consol mortgage 3 3/4s ser G 1964				April-Oct	49	48 1/2	49	
Chicago Terre Haute & Southeastern Ry				—	—	—	First consol mortgage 3 3/4s ser H 1964				April-Oct	49	48 1/2	49	Δ 5s income debb Jan 1 2020				April-Oct	38 1/2	38	39 1/2	
First and refunding mtge 2 3/4s-4 1/2s 1994				Jan-July	—	61 1/2 65	Ohio division first mortgage 3 1/2s 1971				Mar-Sept	—	82	85	Fansteel Metallurgical Corp				—	—	—	—	
Income 2 3/4s-4 1/2s 1994				Jan-July	—	61	4 1/2s conv subord debb 1976				April-Oct	—	—	—	—	Firestone Tire & Rubber 3s debb 1961				May-Nov	98 1/2	98 1/2	99 1/2
Chicago Union Station				—	—	—	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	2 3/2s debb 1972				Jan-July	—	82 1/2	82 1/2	
First mortgage 3 1/2s series F 1963				Jan-July	—	94 95	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	3 1/2s debb 1977				May-Nov	—	86 1/2	86 1/2	
First mortgage 2 3/4s series G 1963				Jan-July	—	92 94	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	Δ Florida East Coast 5s series A 1974				Mar-Sept	99 1/4	99 1/4	100 1/4	
Chicago & West Ind RR 4 1/2s A 1982				May-Nov	—	94 94 1/2	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	Food Fair Stores 4s conv debb 1979				April-Oct	99 1/4	99 1/4	100 1/4	
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975				April-Oct	—	80 80 1/2	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	Foremost Dairies Inc 4 1/2s 1980				Jan-July	—	91 1/4	93	
1st mortgage 4 1/2s 1987				May-Nov	—	92 92 1/2	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	Gardner-Denver 4 1/2s conv debb 1976				April-Oct	108	107	108	
Cincinnati Union Terminal				—	—	—	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	Garrett Corp 4 1/2s conv debb 1978				Mar-Sept	110	108	110 1/4	
First mortgage gtd 3 3/4s series E 1969				Feb-Aug	—	89 89 3/4	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	General American Oil Co of Texas				—	—	—	—	
First mortgage 2 3/4s series G 1974				Feb-Aug	—	90 91 1/2	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	4 1/2s conv subord debb 1984				May-Nov	92 1/2	91 1/4	93	
C I T Financial Corp 3 3/4s debb 1970				Mar-Sept	97	97 98 1/4	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	Gen Amer Transport 4s conv debb 1981				May-Nov	180	177	183 1/2	
4 1/2s debb 1971				April-Oct	80 1/2	80 1/2 80 1/2	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	General Cigar Co 5 1/2s income debb 1987				June-Dec	—	95 1/2	97	
Cities Service Co 3s s f debb 1977				Jan-July	—	69 71	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	General Electric Co 3 1/2s debb 1976				May-Nov	92	92	92 1/2	
Cleveland Cincinnati Chicago & St. Louis Ry				—	—	—	5s s f debb 1978				April-Oct	92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	General Foods Corp 3 1/2s debb 1976				Jan-July				

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 13)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Illinois Bell Telephone 2 3/4 series A 1981	Jan-July	76 76	1	New Jersey Bell Telephone 3 1/2 series A 1988	Jan-July	75 75	1
First mortgage 3 3/4 series B 1978	June-Dec	82 1/2 83	1	New Jersey Junction RR 4 1/2 series A 1986	Feb-Aug	71 71	1
Ill Cent RR consol mtge 3 3/4 ser A 1979	May-Nov	82 1/2 83	1	New Jersey Power & Light 3 1/2 1974	Mar-Sept	77 77	1
Consol mortgage 3 3/4 series B 1979	May-Nov	81 81	1	New Orleans Term 1st mtge 3 3/4 1977	May-Nov	77 77	1
Consol mortgage 3 3/4 series C 1974	May-Nov	81 81	1	New York Central RR Co			
1st mortgage 3 3/4 series G 1980	Mar-Sept	76 76	4	Consolidated 4 1/2 series A 1998	Feb-Aug	60 1/2 59 1/2	93
1st mortgage 3 3/4 series H 1989	Mar-Sept	71 71	4	Refunding & Impt 4 1/2 series A 2013	April-Oct	61 1/2 62 1/2	150
3 3/4 s f debentures 1980	Jan-July	71 71	4	Refunding & Impt 5 1/2 series C 2013	April-Oct	69 1/2 68 1/2	55
Inland Steel Co 3 3/4 deb 1972	Mar-Sept	81 81	232	Collateral trust 6 1/2 1980	April-Oct	93 1/2 93 1/2	13
1st mortgage 3 3/4 series I 1982	Mar-Sept	81 81	1	N Y Central & Hudson River RR			
1st mortgage 3 3/4 series J 1981	Jan-July	83 1/2 84	1	General mortgage 3 3/4 1997	Jan-July	61 1/2 61 1/2	1
1st mortgage 4 1/2 series K 1987	Jan-July	99 99	1	Lake Shore collateral gold 3 3/4 1998	Feb-Aug	55 55	2
1st mortgage 4 1/2 series L 1989	Feb-Aug	100 100	7	Michigan Cent collateral gold 3 3/4 1998	Feb-Aug	56 1/2 57	4
International Harvester Credit 4 1/2 1979	May-Nov	98 1/2 99 1/2	9	New York Chicago & St Louis			
International Minerals & Chemical Corp				Refunding mortgage 3 3/4 series E 1980	June-Dec	82 82	1
3 3/4 s f debentures 1977	Jan-July	86 86	8	First mortgage 3 3/4 series F 1986	April-Oct	77 1/2 77 1/2	1
Intern'l Tel & Tel 4 1/2 conv sub deb 73	May-Nov	226 226	480	4 1/2 income debentures 1989	June-Dec	83 83	1
Interstate Oil Pipe Line Co				N Y Connecting RR 2 3/4 series B 1975	April-Oct	65 1/2 65 1/2	7
4 1/4 s f debentures series A 1977	Mar-Sept	84 1/2 85	1	N Y & Harlem gold 3 3/4 2000	May-Nov	83 83	1
Interstate Power Co 3 3/4 1978	Jan-July	84 1/2 84 1/2	94	Mortgage 4 1/2 series A 2043	Jan-July	64 64	1
I-T-E Circuit Breaker 4 1/2 conv 1982	Jan-July	92 1/2 94	122	Mortgage 4 1/2 series B 2043	Jan-July	67 68	1
Jersey Central Power & Light 2 3/4 1970	Mar-Sept	76 1/2 76 1/2	71	N Y Lack & West 4 1/2 series A 1973	May-Nov	51 1/2 51 1/2	7
Joy Manufacturing 3 3/4 deb 1975	Mar-Sept	86 86	86	4 1/2 series B 1973	May-Nov	56 56	2
KLM Royal Dutch Airlines				N Y New Haven & Hartford RR			
4 1/4 conv sub debentures 1979	Mar-Sept	102 1/2 104	95	First & refunding mtge 4 1/2 ser A 2007	Jan-July	29 1/2 29 1/2	142
Kanawha & Michigan Ry 4 1/2 1980	April-Oct	81 81	95	General mtge conv inc 4 1/2 ser A 2022	May	13 1/2 13 1/2	44
Kansas City Power & Light 2 3/4 1978	June-Dec	79 79	79	Harlem River & Port Chester 4 1/2 73	Jan-July	72 72	1
Kansas City Southern Ry 3 3/4 ser C 1984	June-Dec	77 1/2 77 1/2	7	N Y Power & Light first mtge 2 3/4 1975	Mar-Sept	81 81	1
Kansas City Term Ry 2 3/4 1974	April-Oct	76 76	7	N Y & Putnam first consol gtd 4 1/2 1993	April-Oct	58 1/2 58 1/2	1
Karstadt (Rudolph) 4 1/2 deb adj 1963	Jan-July	96 96	5	N Y Susquehanna & Western RR			
Kentucky Central 1st mtge 4 1/2 1987	Jan-July	96 1/2 96 1/2	5	Term 1st mtge 4 1/2 1994	Jan-July	51 1/2 51 1/2	1
Kentucky & Indiana Terminal 4 1/2 1981	Jan-July	87 87	50	1st & cons mtge 4 1/2 ser A 2004	Jan-July	44 44	1
Stamped 1981	Jan-July	93 1/2 96	50	General mortgage 4 1/2 series A 2019	Jan-July	15 15	16
Plain 1961	Jan-July	93 1/2 96	50	N Y Telephone 2 3/4 series D 1982	Jan-July	74 75	1
4 1/2 unguaranteed 1961	Jan-July	93 1/2 96	50	Refunding mortgage 3 3/4 series E 1978	Feb-Aug	82 1/2 82 1/2	1
Kimberly-Clark Corp 3 3/4 1983	Jan-July	89 1/2 89 1/2	86	Refunding mortgage 3 3/4 series F 1981	Jan-July	79 1/2 86	1
Kings County Elec Lt & Power 6 1/2 1997	April-Oct	117 1/2 117 1/2	115	Refunding mortgage 3 3/4 series H 1989	April-Oct	73 1/2 73 1/2	4
Koppers Co 1st mtge 3 3/4 1964	April-Oct	94 1/2 94 1/2	3	Refunding mortgage 3 3/4 series I 1986	April-Oct	79 1/2 82	1
Kreuger & Toll 5 1/2 certificates 1959	Mar-Sept	1 1/2 1 1/2	8	Refunding mortgage 4 1/2 series J 1991	May-Nov	98 1/2 98 1/2	14
Lake Shore & Mich South gold 3 3/4 '97	June-Dec	63 1/2 63 1/2	2	Refunding mortgage 4 1/2 series K 1993	Jan-July	92 92	89
Lehigh Coal & Navigation 3 3/4 A 1970	April-Oct	79 79	2	Niagara Mohawk Power Corp			
Lehigh Valley Coal Co 1st & ref 5 1/2 stp '64	Feb-Aug	97 99 1/2	10	General mortgage 2 3/4 1980	Jan-July	74 74	1
1st & ref 5 1/2 stp 1974	Feb-Aug	80 80 1/2	10	General mortgage 2 3/4 1980	April-Oct	78 1/2 80	3
Lehigh Valley Harbor Terminal Ry				General mortgage 3 3/4 1983	April-Oct	80 81	73
1st mortgage 5 1/2 extended to 1984	Feb-Aug	62 62 1/2	22	General mortgage 3 3/4 1983	Feb-Aug	82 1/2 82 1/2	83
Lehigh Valley Railway Co (N Y)				4 1/2 conv debentures 1972	Feb-Aug	111 111 1/2	52
1st mortgage 4 1/2 extended to 1974	Jan-July	55 1/2 55 1/2	3	General mortgage 4 1/2 1987	Mar-Sept	101 1/2 101 1/2	10
Lehigh Valley RR gen consol mtge bonds				Norfolk & Western Ry first gold 4 1/2 1996	April-Oct	91 1/2 91 1/2	90
Series A 4 1/2 fixed interest 2003	May-Nov	46 46	1	Northern Central general & ref 5 1/2 1974	Mar-Sept	88 88	88
Series B 4 1/2 fixed interest 2003	May-Nov	49 1/2 49 1/2	1	1st and ref 4 1/2 series A 1974	Mar-Sept	91 91	89
Series C 5 1/2 fixed interest 2003	May-Nov	50 1/2 58	18	Northern Natural Gas 3 3/4 s f deb 1973	May-Nov	88 1/2 88 1/2	88 1/2
Series D 4 1/2 contingent interest 2003	May	24 24	19	3 3/4 s f debentures 1973	May-Nov	84 84	83 1/2
Series E 4 1/2 contingent interest 2003	May	24 24	19	4 1/2 s f debentures 1974	May-Nov	84 84	84
Series F 5 1/2 contingent interest 2003	May	28 28	3	4 1/2 s f debentures 1977	May-Nov	96 1/2 96 1/2	95 1/2
Lehigh Valley Terminal Ry 5 1/2 ext 1979	April-Oct	62 1/2 62 1/2	9	4 1/2 s f debentures 1978	May-Nov	96 1/2 102 1/2	95
Lexington & Eastern Ry first 5 1/2 1965	April-Oct	98 99	100	5 1/2 s f debentures 1979	May-Nov	96 96	96
Libby McNeill & Libby 5 1/2 conv s f deb '76	June-Dec	101 1/2 102 1/2	9	Northern Pacific Ry prior lien 4 1/2 1997	Quar-Jan	104 1/2 104 1/2	11
Lockheed Aircraft Corp 3 3/4 1980	May-Nov	87 87	731	General lien 3 3/4 Jan 1 2047	Quar-Feb	85 85	23
4 1/2 debentures 1976	May-Nov	85 85	100	Refunding & Improve 4 1/2 ser A 2047	Quar-Feb	59 1/2 59 1/2	18
Lone Star Gas 4 1/2 debentures 1982	April-Oct	93 1/2 93 1/2	4	Coll trust 4 1/2 1984	Jan-July	84 84	11
Long Island Lighting Co 3 3/4 ser D 1978	June-Dec	88 88 1/2	4	Northern States Power Co			
Lorillard (P) Co 3 3/4 debentures 1963	April-Oct	94 1/2 94 1/2	22	(Minnesota first mortgage 2 3/4 1974	Feb-Aug	79 79	80
3 3/4 debentures 1976	Mar-Sept	86 1/2 86 1/2	4	First mortgage 2 3/4 1975	April-Oct	80 1/2 80 1/2	3
Louisville & Nashville RR				First mortgage 3 3/4 1982	June-Dec	77 1/2 83	77 1/2
First & refund mtge 3 3/4 ser F 2003	April-Oct	73 73	1	First mortgage 3 3/4 1984	April-Oct	76 79	75 1/2
First & refund mtge 2 3/4 ser G 2003	April-Oct	62 1/2 62 1/2	4	First mortgage 4 1/2 1986	Mar-Sept	95 99 1/2	89
First & refund mtge 3 3/4 ser H 2003	April-Oct	79 1/2 80	4	First mortgage 4 1/2 1988	Jan-July	92 1/2 92 1/2	4
First & refund mtge 3 3/4 ser I 2003	April-Oct	79 1/2 80	4	(Wise) 1st mortgage 2 3/4 1977	April-Oct	95 1/2 98 1/2	5
St Louis div second gold 3 3/4 1980	Mar-Sept	67 1/2 67 1/2	1	1st mortgage 4 1/2 1987	June-Dec	98 1/2 98 1/2	5
Louisville Gas & Elec 2 3/4 1979	May-Nov	71 71	67	Northrop Aircraft Inc 4 1/2 conv 1975	June-Dec	112 110	112
1st mtge 3 3/4 1982	Feb-Aug	75 75	78	5 1/2 conv sub debentures 1979	Jan-July	94 93 1/2	90
1st mortgage 3 3/4 1984	April-Oct	72 1/2 72 1/2	78	Northwestern Bell Telephone 2 3/4 1984	June-Dec	71 73	72 1/2
1st mortgage 3 3/4 1987	Mar-Sept	100 101 1/2	16	Ohio Edison first mortgage 3 3/4 1974	Mar-Sept	81 1/2 81 1/2	3
Mack Trucks Inc 3 3/4 sub deb 1988	Mar-Sept	100 100 1/2	16	First mortgage 2 3/4 1975	April-Oct	80 1/2 80 1/2	3
Macy (R H) & Co 2 3/4 debentures 1972	May-Nov	83 1/2 83 1/2	42	First mortgage 2 3/4 1980	Mar-Nov	75 1/2 75 1/2	75 1/2
5 1/2 conv sub debentures 1977	Feb-Aug	121 1/2 123 1/2	9	Oklahoma Gas & Electric 2 3/4 1975	Feb-Aug	80 1/2 80 1/2	2
Maine Central RR 5 1/2 1976	Feb-Aug	83 85 1/2	9	1st mortgage 3 3/4 1988	June-Dec	86 1/2 89	2
Martin Co 5 1/2 1968 "ex wts"	May-Nov	99 100	9	1st mortgage 4 1/2 1987	Jan-July	94 1/2 94 1/2	2
May Dept Stores 2 3/4 debentures 1972	Jan-July	80 1/2 80 1/2	10	Olin Mathieson Chemical 5 1/2 conv 1982	May-Nov	114 114	154
3 3/4 s f debentures 1976	Feb-Aug	81 1/2 86 1/2	84	5 1/2 conv sub deb 1983	Mar-Sept	115 114 1/2	117
3 3/4 s f debentures 1980	Feb-Aug	80 1/2 80 1/2	84	Oregon Washington RR 3 3/4 series A 1960	April-Oct	99 1/2 99 1/2	136
May Stores Realty Corp 5 1/2 1977	Mar-Sept	80 1/2 80 1/2	81	Owens-Illinois Glass Co 3 3/4 deb 1988	June-Dec	89 1/2 89 1/2	5
McDermott (J Ray) & Co	Feb-Aug	100 100	19	Oxford Paper Co 4 1/2 conv 1978	April-Oct	104 1/2 104 1/2	24
5 1/2 conv sub debentures 1972	Feb-Aug	90 1/2 91 1/2	26	Pacific Gas & Electric Co			
McKesson & Robbins 3 3/4 deb 1973	Mar-Sept	89 89	83	First & refunding 3 3/4 series I 1986	June-Dec	94 1/2 95	4
Merritt-Chapman & Scott Corp				First & refunding 3 3/4 series J 1970	June-Dec	86 1/2 86 1/2	4
4 1/2 conv sub debentures 1975	Jan-July	74 1/2 75 1/2	40	First & refunding 3 3/4 series K 1971	June-Dec	86 87	38
Metropolitan Edison first mtge 2 3/4 1974	May-Nov	76 76	76	First & refunding 3 3/4 series L 1974	June-Dec	85 1/2 86	22
Michigan Bell Telephone Co 3 3/4 1988	April-Oct	76 76	76	First & refunding 3 3/4 series M 1979	June-Dec	80 1/2 81 1/2	9
4 1/2 debentures 1991	June-Dec	93 1/2 94 1/2	15	First & refunding 2 3/4 series N 1977	June-Dec	81 81 1/2	18
Michigan Central RR 4 1/2 series C 1979	Jan-July	83 1/2 83 1/2	1	First & refunding 2 3/4 series P 1981	June-Dec	76 76 1/2	20
1st mortgage 2 3/4 1969	Mar-Sept	91 91	5	First & refunding 2 3/4 series Q 1980	June-Dec	78 78	1
1st mortgage 3 3/4 1969	Mar-Sept	90 90	87	First & refunding 3 3/4 series R 1982	June-Dec	78 1/2 82 1/2	75 1/2
3 3/4 sinking fund debentures 1967	Jan-July	92 95 1/2	91	First & refunding 3 3/4 series S 1983	June-Dec	75 78 1/2	75
Minneapolis-Honeywell Regulator				First & refunding 2 3/4 series T 1975	June-Dec	79 1/2 81 1/2	78
3 3/4 s f debentures 1976	Feb-Aug	92 1/2 93	17	First & refunding mtge 3 3/4 ser U '84	June-Dec	84 84	10
3 10 1/2 s f debentures 1972	April-Oct	89 89	83	First & refunding mtge 3 3/4 ser W '84	June-Dec	79 79	7
6 1/2 sub deb s f inc deb 1988	(quar) F M A N	d95 1/2 97 1/2	73	First & refunding mtge 3 3/4 ser X 1984	June-Dec	79 80	7
Minnesota Min & Mfg 2 3/4 1987	April-Oct	87 1/2 87 1/2	85	First & refunding mtge 3 3/4 ser Y 1988	June-Dec	82 84 1/2	79 1/2
Minn St Paul & Sault Ste Marie				1st & ref mtge 4 1/2 series AA 1986	June-Dec	100 100 1/2	36
First mortgage 4 1/2 inc series A Jan 1971	May	71 1/2 71 1/2	71	1st & ref mtge 5 1/2 series BB 1989	June-Dec	103 1/2 103 1/2	14
General mortgage 4 1/2 inc ser A Jan 1991	May	49 49 1/2	13	1st & ref 3 3/4 series CC 1978	June-Dec	91 91 1/2	11
Missouri Kansas & Texas first 4 1/2 1990	June-Dec	57 1/2 58 1/2	14	1st & ref mtge 4 1/2 series DD 1990	June-Dec	96 96	5
Missouri-Kansas-Texas RR				1st & ref 5 1/2 series EE 1991	June-Dec	101 1/2 101 1/2	85
Prior lien 5 1/2 series A 1962	Jan-July	70 1/2 74 1/2	17	Pacific Tel & Tel 2 3/4 debentures 1985	June-Dec	73 1/2 73 1/2	6
40-year 4 1/2 series B 1962	Jan-July	71 71	1	2 3/4 debentures 1986	April-Oct	72 75	71 1/2
Prior lien 4 1/2 series D 1978	Jan-July	54 58	11	3 3/4 debentures 1987	April-Oct	78 78	74 1/2
Cum adjustment 5 1/2 ser A Jan 1967	April-Oct	54 54	11	3 3/4 debentures 1978	Mar-Sept	84 84	81 1/2
5 1/2 subord income deb 2033	Jan-July	17 1/2 18	267	3 3/4 debentures 1983	Mar-Sept	85 84	77
Missouri Pacific RR Co Reorganization Issues				3 3/4 debentures 1981	May-Nov	85 1/2 81 1/2	80
1st mortgage 4 1/2 series B Jan 1 1990		69 1/2 69 1/2	105	3 3/4 debentures 1991	Feb-Aug	85 85	78
1st mtge 4 1/2 series C Jan 1 2005		68 1/2 69 1/2	104	4 1/2 debentures 1988	Feb-Aug	95 1/2 95 1/2	15
Gen mtge income 4 1/2 series A Jan 1 2020		56 1/2 57 1/2	138	Pacific Western Oil 3 3/4 debentures 1964	June-Dec	91 91 1/2	1
General mtge income 4 1/2 series B Jan 1 2030		54 1/2 55	88	Pan American World Airways			
5 1/2 income debentures Jan 1 2045		51 1/2 53	345	4 1/2 conv sub debentures 1979	Feb-Aug	90 90 1/2	153
4 1/2 coll trust 1976	Mar-Sept	94 1/2 94 1/2	2	Pennsylvania Power & Light 3 3/4 1975	April-Oct	80 81	6
Mohawk & Malone first gtd 4 1/2 1991	Mar-Sept	63 65	2	Pennsylvania RR			
Monongahela Ry 3 3/4 series B 1966	Feb-Aug	88 89	63	Consolidated sinking fund 4 1/			

(Range for Week Ended May 13)

BONDS		Interest	Friday	Week's Range	Range Since	
New York Stock Exchange		Period	Last	or Friday's	Bonds	Jan. 1
			Sale Price	Bid & Asked	Sold	
Philco Corporation—				Low High	No.	Low High
4½s conv subord debts 1984	Apr-Oct	114	109 114	356	104½	123½
Philip Morris Inc 4½s sf debts 1979	June-Dec		*100½ 102		98	102
Phillips Petroleum 2½s debentures 1964	Feb-Aug	95¼	95 95¼	25	91½	95½
4½s conv subord debts 1987	Feb-Aug	106¼	106 107½	273	105	112
Pillsbury Mills Inc 3½s s f debts 1972	June-Dec		87¼ 87¼	5	85	87¼
Pittsburgh Bessemer & Lake Erie 2½s 1996 June-Dec			*72%			
Pittsburgh Cincinnati Chic & St Louis Ry—						
Consolidated guaranteed 4½s ser I 1963	Feb-Aug		*98½ 99		98½	98½
Consolidated guaranteed 4½s ser J 1964	May-Nov		*98½		98½	98½
Pittsburgh Cinc Chicago & St Louis RR—						
General mortgage 5s series A 1970	June-Dec	92	91½ 92½	14	89	93
General mortgage 5s series B 1975	April-Oct	89	89 89	10	86	93
General mortgage 3½s series E 1975	April-Oct		70½ 70½	5	69	70½
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov		*92½		90½	92½
Pittsburgh Consolidation Coal 3½s 1965	Jan-July		*93½ 95		90½	93½
Pittsburgh Plate Glass 3s debts 1967	April-Oct		93 93	5	91	93½
Pittsburgh Youngstown & Ashtabula Ry—						
1st general 5s series B 1962	Feb-Aug		*100 100¼		98	100½
Plantation Pipe Line 2½s 1970	Mar-Sept		*84		84	84
3½s s f debentures 1986	April-Oct		*81		81	81½
Potomac Electric Power Co 3s 1983	Jan-July					
3½s conv debts 1973	May-Nov	114½	114½ 115	45	107	115½
Procter & Gamble 3½s debts 1981	Mar-Sept		*93½ 94		90	94
Public Service Electric & Gas Co—						
3s debentures 1963	May-Nov		94¼ 95¼	18	91½	96
First and refunding mortgage 3½s 1968	Jan-July		*90 91½		85¼	91¼
First and refunding mortgage 5s 2037	Jan-July		*102 105		102	104½
First and refunding mortgage 8s 2037	June-Dec		*155		156	156½
First and refunding mortgage 3s 1972	May-Nov		83½ 85	18	82	85½
First and refunding mortgage 2½s 1979	June-Dec		*89½ 90		75½	75½
3½s debentures 1972	June-Dec		86½ 80		86½	89½
First and refunding mortgage 3½s 1983	April-Oct		*86½ 88½	3	80	81½
3½s debentures 1975	April-Oct		*86½ 88½		85	88½
4½s debentures 1977	Mar-Sept	99½	98½ 98½	36	96½	101½
Quaker Oats 2½s debentures 1964	Jan-July		92½ 93	23	91¼	93½
Radio Corp of America 3½s conv 1980	June-Dec	153½	148 153½	1,976	120¼	159
Reading Co first & ref 3½s series D 1995	May-Nov		85½ 85½	1	82½	86½
Reynolds (R J) Tobacco 3s debts 1973	April-Oct		*85		80	85½
Rheem Mfg Co 3½s debts 1975	Feb-Aug					
Rhine-Westphalia Electric Power Corp—						
△ Direct mortgage 7s 1950	May-Nov					
△ Direct mortgage 6s 1952	May-Nov					
△ Consolidated mortgage 6s 1953	Feb-Aug					
△ Consolidated mortgage 6s 1955	Apr-Oct					
Debt adjustment bonds—						
5½s series A 1978	Jan-July		*95¼			
4½s series B 1978	Jan-July		*92¼		90	92
4½s series C 1978	Jan-July		92½ 92½	1	90	92½
Richfield Oil Corp—						
4½s conv subord debentures 1983	April-Oct	112½	111½ 113	79	106½	122
Rochester Gas & Electric Corp—						
General mortgage 3½s series J 1969	Mar-Sept		89½ 89½	1	85¼	89½
Rchr Aircraft 5½s conv debts 1977	Jan-July	94	90 96	63	90	105
Royal McBee 6½s conv debts 1977	June-Dec	109	108¼ 110	67	108¼	115¼
Sagunay Power 3s series A 1971	Mar-Sept		*84			
St Lawrence & Adirondk 1st gold 5s 1996 Jan-July			71½ 71½	1	70½	71½
Second gold 6s 1986	April-Oct		*72%		72%	77
St Louis-San Francisco Ry Co—						
1st mortgage 4½s series A 1997	Jan-July	70¾	69½ 70¾	32	68	72¾
△ Second mtge inc 4½s ser A Jan 2022	May	66½	66½ 68¼	73	66½	77
1st mtge 4s series B 1980	Mar-Sept		72½		71¼	72½
△ 5s Income debts series A Jan 2006	Mar-Nov	66	66 67	33	66	72½
St Louis-Southwestern Ry—						
First 4s bond certificates 1989	May-Nov		*86%		82½	86¾
Second 4s inc bond certificates Nov 1989 Jan-July		77½	77½ 77½	2	76½	77½
St Paul Union Depot 3½s B 1971	April-Oct		*79		79	79
Scioto V & New England 1st gtd 4s 1989	May-Nov		* 96½			
Scott Paper 3s conv debentures 1971	Mar-Sept	109½	107¾ 110	236	96½	110
Scovill Manufacturing 4½s debts 1982	Jan-July		*96½		96	96½
Seaboard Air Line RR Co—						
1st mortgage 3s series B 1980	May-Nov		76½ 76½	2	76½	76½
3½s s f debentures 1977	Mar-Sept		*87¼		86½	87¼
Seagram (Jos E) & Sons 2½s 1966	June-Dec		*86%		85	86%
3s debentures 1974	June-Dec		*82½		82½	82½
Sears Roebuck Acceptance Corp—						
4½s debentures 1972	Feb-Aug		99½ 100	53	97	101½
3½s subordinated debentures 1977	May-Nov		96 96¾	3	92¼	97
5s debentures 1982	Jan-July	101¾	101½ 103	26	100	104½
Sears Roebuck & Co 4½s s f debts 1983	Feb-Aug	101	101 101½	194	97¾	101½
Seiberling Rubber Co—						
5s conv subord debts 1979	Jan-July	89	89 91	25	89	94½
Service Pipe Line 3.20s s f debts 1982	April-Oct		*87		84½	88
Shamrock Oil & Gas Corp—						
5½s conv subord debentures 1982	April-Oct	109	108½ 109	95	107½	119
Shell Union Oil 2½s debentures 1971	April-Oct		84½ 85	23	83½	85
Sinclair Oil Corp 4½s conv debts 1986	June-Dec	97	96½ 97¼	471	94¼	103¾
Skelly Oil 2½s debentures 1965	Jan-July		*90		90	91½
Smith-Corona Marchant—						
5½s conv subord debts 1979	Jan-July	99¼	94 99¼	37	94	106
Socony-Vacuum Oil 2½s 1976	June-Dec		77½ 79½	18	76½	79½
South & North Alabama RR 5s 1963	April-Oct		*95%			
Southern Bell Telephone & Telegraph Co—						
3s debentures 1979	Jan-July		81 81	3	75½	82¼
2½s debentures 1985	Feb-Aug		73¾ 73¾	2	72	75
2½s debentures 1987	Jan-July		74½ 74½	3	74	74½
Southern California Edison Co—						
3½s convertible debentures 1970	Jan-July		* 135		131¼	139
Southern Indiana Ry 2½s-4½s 1984	Jan-July		*60% 64		62%	63
Southern Natural Gas Co 4½s conv 1973	June-Dec		115 115	29	113½	120
Southern Pacific Co—						
First 4½s (Oregon Lines) A 1977	Mar-Sept	94	93% 94¼	53	89¼	95
Gold 4½s 1969	May-Nov	96	96 97¼	62	91	97¾
Gold 4½s 1981	May-Nov	87½	87¼ 87¾	43	83½	88¾
San Fran Term 1st mtge 3½s ser A '75	June-Dec		83½ 83½	2	83½	83½
Southern Pacific RR Co—						
First mortgage 2½s series E 1986	Jan-July		64 64	4	61½	64
First mortgage 2½s series F 1996	Jan-July		*58% 60		56¾	59½
First mortgage 2½s series G 1961	Jan-July		*68½ 99		96½	98½
First mtge 5½s series H 1983	April-Oct	101	101 101	2	98	101½
Southern Ry first consol gold 5s 1994	Jan-July		103½ 103½	1	100½	103½
1st mtge cdl tr 4½s 1988	Feb-Aug		*94½		94½	94
Memphis div first gold 5s 1996	Jan-July		*96¾ 99		95	99

BONDS		Interest	Friday	Week's Range		Bonds	Range Since		
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1		
			Sale Price	Bid	Asked	No.	Low	High	
Southwestern Bell Tel	2½s debts 1985	April-Oct	--	73	73	7	70½	75½	
3½s debentures 1983		May-Nov	--	76½	77½	2	73	77½	
Spiegel Inc 5s conv subord debts	1984	June-Dec	119½	118	121	144	112½	141½	
Standard Oil of California	4½s 1983	Jan-July	--	98	98½	31	94½	99	
Standard Oil (Indiana)	3½s conv 1982	April-Oct	95½	94½	96	56	94½	109	
4½s debentures 1983		April-Oct	98½	98½	99½	12	95	100	
Standard Oil (N J)	debentures 2½s 1971	May-Nov	82½	82½	83½	39	78½	83½	
2½s debentures 1974		Jan-July	83½	83	83½	22	80	83½	
Standard Oil Co (Ohio)	4½s 1982	Jan-July	--	94½	96	--	94	96	
Stauffer Chemical	3½s debts 1973	Mar-Sept	--	91½	--	--	90	95	
Sunray Oil Corp	2½s debentures 1966	Jan-July	--	89½	90	2	87½	90	
Superior Oil Co	3½s debts 1981	Jan-July	--	89	90	--	85	90	
Surface Transit Inc	1st mtge 6½s 1971	May-Nov	91	89½	91	97	80½	91	
Swift & Co	2½s debentures 1972	Jan-July	--	81½	--	--	80	82	
2½s debentures 1973		May-Nov	--	88	--	--	87	88	
Talcott (James) Inc									
3½s senior notes 1979		June-Dec	--	102	102	2	95½	102½	
5s capital conv notes 1979		June-Dec	120½	120½	122	17	108	123	
Terminal RR Assn of St Louis									
Refund and Impt M 4s series C	2019	Jan-July	--	81½	--	--	78	81½	
Refund and Impt 2½s series D	1985	April-Oct	--	70½	--	--	78½	78½	
Texas Company (The)	3½s debts 1983	May-Nov	--	89½	90	--	85½	90	
Texas Corp	3s debentures 1965	May-Nov	--	95½	96½	12	91	96	
Texas & New Orleans RR									
First and refund M 3½s series B	1970	April-Oct	--	82½	82½	4	80½	84	
First and refund M 3½s series C	1990	April-Oct	--	72½	72½	4	72	73	
Texas & Pacific first gold 5s	2000	June-Dec	--	98½	99	16	98	99½	
General and refund M 3½s ser E	1985	Jan-July	78½	78	78½	9	75½	79½	
Texas Pacific-Missouri Pacific									
Term RR of New Orleans	3½s 1974	June-Dec	--	75	--	--	75	75	
Thompson Products	4½s debts 1982	Feb-Aug	--	112	115	136	107½	121	
Tidewater Oil Co	3½s 1986	April-Oct	--	81	81	5	79½	81½	
Tol & Ohio Cent ref and Impt	3½s 1960	June-Dec	--	99½	100½	--	99½	99½	
Tri-Continental Corp	2½s debts 1961	Mar-Sept	--	97½	--	--	96½	97½	
Union Electric Co of Missouri	3½s 1971	May-Nov	--	88½	88½	3	87½	90	
First mortgage and coll trust	2½s 1975	April-Oct	--	81	--	--	79	81½	
3s debentures 1968		May-Nov	--	--	--	--	88	88	
1st mtge & coll tr 2½s 1980		June-Dec	--	--	--	--	74	74	
1st mtge 3½s 1982		May-Nov	82	82	82	4	77	82½	
Union Oil of California	2½s debts 1970	June-Dec	--	84½	84½	2	83½	84½	
Union Pacific RR	2½s debentures 1976	Feb-Aug	--	77½	77½	7	75	81	
Refunding mortgage 2½s series C	1991	Mar-Sept	67	66½	67	2	65	71	
United Bank Car	4½s s f debts 1973	April-Oct	--	94½	98	--	94½	101	
United Biscuit Co of America	2½s 1966	April-Oct	--	91	--	--	85	88½	
3½s debentures 1977		Mar-Sept	--	80	--	--	80	80	
United Gas Corp	2½s 1970	Jan-July	--	82½	--	--	80	80	
1st mtge & coll trust 3½s 1971		Jan-July	--	93½	93½	13	90½	93½	
1st mtge & coll trust 3½s 1972		Feb-Aug	92½	92½	92½	3	88½	94	
1st mtge & coll trust 3½s 1975		May-Nov	--	86	--	--	89½	89½	
4½s s f debentures 1972		April-Oct	95	95	95½	12	94	97½	
3s sinking fund debentures 1973		April-Oct	--	86	--	--	85	87½	
1st mtge & coll trust 4½s 1977		Mar-Sept	--	96½	96½	5	95	96½	
1st mtge & coll trust 4½s 1978		Mar-Sept	--	96½	96½	10	93½	97½	
4½s s f debentures 1978		Jan-July	--	97	97	5	93½	97½	
U S Rubber 2½s debentures 1976		May-Nov	81½	81½	82	7	80	82	
2½s debentures 1967		April-Oct	--	87½	--	--	88	88	
United States Steel 4s debts 1983		Jan-July	94½	94	94½	50	90½	94½	
United Steel Works Corp									
Participating cdfs 4½s 1968		Jan-July	--	90½	90½	3	87½	92	
Vanadium Corp of America									
3½s conv subord debentures 1969		June-Dec	--	100½	101	8	100½	106	
4½s conv subord debentures 1976		Mar-Sept	85	83	86½	55	83	98½	
Virginia Electric & Power Co									
First and refund mtge 2½s ser E	1975	Mar-Sept	--	80	80½	9	76½	81½	
First and refund mtge 2½s ser H	1980	Mar-Sept	--	73½	--	--	74½	74½	
1st mortgage & refund 3½s ser I	1981	June-Dec	--	81½	85½	--	79½	84½	
1st & ref M 3½s ser J	1982	April-Oct	--	79½	82	--	79	80	
Virginia & Southwest first gtd 5s	2003	Jan-July	--	87½	--	--	85	88	
Commonwealth 4½s 1983		Mar-Sept	--	87	--	--	85	88	
Virginian Ry 3s series B	1995	May-Nov	--	72½	72½	2	68½	72½	
First lien and ref mtge 3½s ser C	1973	April-Oct	--	83½	--	--	87	87	
1st lien & ref 4s ser F	1983	May-Nov	--	88½	93	--	87	87	
6s subord income debts 2008		Feb-Aug	114½	114	114½	10	112½	115½	
Wabash RR Co									
Gen mtge 4s income series A	Jan 1981	April	--	63	63	1	63	67	
Gen mtge income 4½s series B	Jan 1991	April	--	61½	64½	--	60½	67	
First mortgage 3½s series B	1971	Feb-Nov	--	77½	77½	3	75	77½	
Warren RR first ref gtd gold 3½s	2000	Feb-Aug	--	--	53½	--	--	--	
Washington Terminal	2½s series A	1970	Feb-Aug	--	82½	--	78	82½	
Westchester Lighting gen mtge	3½s 1967	Jan-July	92½	92½	94½	17	91½	94½	
General mortgage 3s	1979	May-Nov	--	73½	--	--	--	--	
West Penn Electric	3½s 1974	May-Nov	--	84	--	--	84	84	
West Penn Power	3½s series I	1966	Jan-July	96½	96½	8	90½	96½	
West Shore RR	1st 4s gtd 2361	Jan-July	59	59	59½	46	54½	59½	
4s registered 2361		Jan-July	59	59	59½	30	55	59½	
Western Maryland Ry	1st 4s ser A	1969	April-Oct	--	92	92	1	90½	92½
1st mortgage 3½s series C	1979	April-Oct	--	80½	80½	2	80	80½	
5½s debentures 1982		Jan-July	--	102	103½	--	98½	103½	
Western Pacific RR Co	3½s ser A	1981	Jan-July	--	75	--	--	--	
5s income debentures 1984		May	--	93½	95	--	92½	93½	
Westinghouse Electric Corp	2½s 1971	Mar-Sept	--	85	85	2	82½	85	
Wheeling & Lake Erie RR	2½s A	1992	Mar-Sept	--	--	--	70	70	
Wheeling Steel	3½s series C	1970	Mar-Sept	--	90½	90½	7	87½	90½
First mortgage 3½s series C	1967	Jan-July	--	90½	92½	--	88	89	
3½s convertible debentures 1975		May-Nov	94	92½	94	51	89½	112	
Whirlpool Corp	3½s s f debts 1980	Feb-Aug	--	81½	81½	2	81½	85	
Wilson & Co	4½s debentures 1978	Jan-July	--	90	--	--	90	90	
Winston-Salem S B	first 4s 1960	Jan-July	--	99½	100½	--	99½	99½	
Wisconsin Central RR Co									
First mortgage 4s series A	2004	Jan-July	--	59	61	16	56½	64½	
Gen mtge 4½s inc series A	Jan 1 2029	May	--	38	--	--	39	47	
Wisconsin Electric Power	2½s 1976	June-Dec	--	77	--	--	77	79	
Wisconsin Public Service	3½s 1971	Jan-July	--	88½	88½	6	84	88½	
Yonkers Electric Light & Power	2½s 1976	Jan-July	--	--	--	--	--	--	

* Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 ‡ Negotiability impaired by maturity.
 § Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 * Friday's bid and ask prices; no sales being transacted during current week.
 △ Bonds selling flat.

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 9, and ending Friday, May 13. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.
Range for Week Ending May 13.

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
American Stock Exchange		Last	Range		for Week		
	Par	Sale Price	Low	High	Shares	Low	High
Aberdeen Petroleum Corp class A	1	---	3 3/8	3 1/2	600	3 3/8 May	5 Jan
Acme-Hamilton Mfg Corp	10c	2 1/2	2 1/2	2 3/4	9,700	2 1/2 Feb	3 3/4 Jan
Acme Missiles & Construction Corp							
Class A common	25c	6 1/2	5 1/8	6 3/4	9,800	5 1/8 May	7 3/4 Apr
Acme Precision Products Inc	1	4 1/2	4 1/2	4 5/8	500	4 1/2 Feb	5 3/4 Jan
Acme Wire Co	10	18 3/4	18	18 3/4	300	17 1/2 Mar	21 1/2 Jan
Admiral Plastics Corp	10c	4 3/4	4 3/4	4 7/8	2,200	4 1/2 May	7 1/4 Mar

STOCKS		Friday	Week's		Sales	Range Since Jan. 1		
American Stock Exchange		Last	Range		for Week			
	Par	Sale Price.	Low	High	Shares	Low	High	
Aerojet-General Corp	1	61	59	64½	7,500	54	Apr	71½ Feb
Aerona Manufacturing Corp	1	6¼	6¼	6½	2,500	6½	May	9½ Jan
Aero Supply Manufacturing	1	4	x3¾	4½	2,800	3½	May	7 Jan
Agnew Surpass Shoe Stores	*	18½	18½	19¼	800	18½	Mar	22 Jan
Aid Investment & Discount Inc.	1	5¼	5¼	5½	1,100	5	Apr	6¼ Jan
Ajax Petroleum Ltd.	50c	1½	1½	3½	10,400	¾	Jan	1½ Jan

For footnotes, see page 37.

AMERICAN STOCK EXCHANGE (Range for Week Ended May 13)

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Alabama Great Southern	50	140 140	10	140 Apr	144 Feb	Camden Fire Insurance	5	33 1/2 33 1/2	350	32 1/2 May	34 1/2 Jan
Alabama Power 4.20% preferred	100	84 1/4 84 1/4	225	82 Jan	84 1/2 May	Campbell Chibougama Mines Ltd.	1	5 1/2 5 1/2	21,300	4 1/2 Mar	7 1/2 Jan
Alan Wood Steel Co common	10	30 1/2 30 1/2	1,600	29 1/4 May	42 1/2 Jan	Canada Bread Co Ltd.	1	—	—	3 1/2 Mar	3 1/2 Jan
5% cumulative preferred	100	—	—	81 Mar	86 1/4 Jan	Canada Cement Co Ltd common	1	—	—	27 1/2 May	35 1/2 Jan
Alaska Airlines Inc.	1	4 1/4 4 1/4	800	4 1/4 May	6 1/4 Jan	Canada Southern Petroleum Ltd vtc.	1	3 1/2 3 1/2	14,100	3 1/2 May	5 1/2 Feb
Algemene Kunstzide N V	—	—	—	—	—	Canadian Dredge & Dock Co.	1	—	—	14 Jan	14 1/2 Jan
Amer dep rcts Amer shares	—	—	—	58 Feb	69 1/4 Jan	Canadian Homesite Oils Ltd.	100	—	—	3 1/2 May	1 1/2 Jan
Algom-Uranium Mines Ltd	1	10 1/2 10 1/2	3,000	9 1/2 Feb	14 1/4 Jan	Canadian Javelin Ltd.	1	9 1/2 9 1/2	700	7 1/2 Apr	12 1/2 Jan
All American Engineering Co.	100	6 1/2 6 1/2	800	6 1/2 Feb	7 1/4 Mar	Canadian Marconi	1	5 1/2 5 1/2	40,800	5 Mar	7 Mar
Allegheny Corp warrants	1	6 1/4 6 1/4	26,100	6 1/4 May	10 1/2 Jan	Can Northwest Mines & Oils Ltd.	1	—	—	5 1/4 Mar	1 1/2 Jan
Allegheny Airlines Inc.	1	3 1/2 3 1/2	800	3 1/2 Mar	4 1/4 Jan	Canadian Petrofina Ltd partic pfd	10	—	—	9 1/2 May	14 Jan
Alliance Tire & Rubber class A	51 1/2	—	—	10 1/2 Apr	12 1/2 Mar	Canadian Williston Minerals	60	13 1/2 13 1/2	3,500	11 1/2 Jan	15 Apr
Allied Artists Pictures Corp.	1	4 1/4 4 1/4	4,700	4 1/4 Mar	5 1/2 Feb	Canal-Randolph Corp.	1	—	—	22 Mar	28 1/2 Jan
5 1/2% convertible preferred	10	10 1/2 10 1/2	200	10 Mar	11 1/2 Feb	Capital City Products	5	—	—	7 May	8 1/2 Feb
Allied Control Co Inc new com	500	14 1/2 14 1/2	1,700	11 1/2 May	17 1/2 Apr	Carey Baxter & Kennedy Inc.	1	—	—	47 1/2 Feb	56 Jan
Allied Paper Corp.	1	13 1/2 13 1/2	5,900	12 1/2 Mar	16 1/2 Jan	Carnation Co	5.50	54 54	1,300	99 1/4 Jan	103 Apr
All-State Properties Inc.	1	5 1/2 5 1/2	28,100	5 May	10 1/2 Jan	Carroll Power & Light 55 pfd.	1	—	—	1 1/2 Feb	1 1/2 Feb
Alto Inc.	1	15 1/2 15 1/2	96,300	14 Apr	23 1/2 May	Carreras Ltd Amer dep rcts B ord.	25.6d	—	—	5 1/2 Jan	6 1/2 Mar
Aluminum Co of America \$3.75 pfd	100	79 79	50	74 1/2 Apr	81 1/2 Mar	Carter (J W) Co	1	—	—	6 1/2 Mar	9 1/2 Feb
American Beverage Corp.	1	6 1/2 6 1/2	200	6 May	8 1/2 Jan	Casco Products Corp.	1	19 19	200	19 May	21 Mar
American Book Co.	30	42 42	175	42 Apr	50 1/2 Jan	Castle (A M) & Co.	10	7 1/2 7 1/2	5,200	6 1/2 May	10 1/2 Jan
American Electronics Inc.	1	13 1/2 13 1/2	29,700	11 1/2 May	15 1/2 Jan	Catalin Corp of America	1	39 36 1/2	11,000	31 1/2 Feb	44 1/2 Jan
American Israeli Paper Mills Ltd.	—	—	—	—	—	Cenco Instruments Corp.	1	1 1/2 1 1/2	4,600	1 1/2 Apr	2 1/2 Jan
American shares	—	—	—	—	—	Central Hadley Corp.	1	66 66	20	63 1/2 Jan	68 Feb
American Laundry Machine	20	45 1/2 45 1/2	1,700	39 Jan	49 1/2 Apr	Central Maine Power 3.50% pref	100	—	—	73 1/2 Jan	80 Feb
American M A R C Inc.	500	9 1/2 9 1/2	31,600	8 May	14 1/2 Jan	Central Power & Light 4% pfd	100	—	—	11 1/2 May	15 1/2 Apr
American Manufacturing Co.	12 1/2	22 1/2 22 1/2	100	22 1/2 Mar	26 Jan	Central Securities Corp new	1	12 11 1/2	2,200	22 1/2 Apr	25 1/2 Mar
American Meter Co.	1	47 46 1/4	1,100	44 Mar	52 Feb	\$1.40 ser B conv pref.	—	—	—	27 1/2 May	30 1/2 Jan
American Petrofina Inc class A	1	6 1/2 6 1/2	11,700	5 1/2 Apr	7 1/2 Jan	\$1.50 conv preferred	—	—	—	7 1/2 Apr	9 1/2 Feb
American Seal-Kap Corp of Del	1	15 1/2 15 1/2	6,300	13 1/2 Mar	16 1/2 Jan	Century Electric Co.	10	—	—	27 1/2 Feb	29 Apr
American Thread 5% preferred	5	4 1/2 4 1/2	700	4 1/2 Jan	4 1/2 Apr	Century Investors Inc.	2	8 1/2 8 1/2	1,200	7 1/2 Jan	9 Apr
American Writing Paper	1	30 30	50	29 Apr	32 1/2 Feb	Chamberlin Co of America	2.50	7 1/2 7 1/2	2,700	11 1/2 May	16 Feb
Amurex Oil Co class A	1	2 1/2 2 1/2	1,800	2 1/2 Mar	2 1/2 Jan	Charter Oil Co Ltd.	1	12 1/2 12 1/2	1,500	11 1/2 May	16 Feb
Anascon Lead Mines Ltd	200	15 1/2 15 1/2	31,900	1 1/2 Apr	1 Jan	Cherry-Burrell Corp.	5	158 1/2 145 1/2	2,350	116 1/2 Mar	162 May
Anchor Post Products	1	15 1/2 15 1/2	300	15 1/2 May	19 1/2 Jan	Chesbrough-Pond's Inc.	10	32 1/2 29 1/4	7,500	29 1/2 May	33 1/2 May
Anglo Amer Exploration Ltd.	4 1/2	5 1/2 5 1/2	1,900	5 1/2 May	8 1/2 Jan	New common	2	24 1/2 24 1/2	100	24 1/2 Apr	28 Jan
Anglo-Laurito Nitrate Corp 'A' shs	3 1/2	5 1/2 5 1/2	5,900	5 1/2 Mar	6 1/2 Jan	Chicago Rivet & Machine	2	1 1/2 1 1/2	2,900	7 1/2 Jan	1 1/2 Feb
Angostura-Wupperman	1	6 1/2 6 1/2	400	5 1/2 Mar	6 1/2 Jan	Chief Consolidated Mining	1	3 1/2 3 1/2	15,600	3 1/2 May	5 1/2 Mar
Anken Chemical & Film Corp.	200	45 1/2 45 1/2	27,500	22 1/2 Jan	48 1/2 Apr	Christiana Oil Corp.	1	36 1/2 35 1/4	9,900	32 Mar	43 1/2 Jan
Anthony Foods Inc.	1	6 1/2 6 1/2	3,500	6 May	7 1/2 May	Chromalloy Corp.	100	3 1/2 3 1/2	15,100	3 1/2 Apr	5 1/2 Jan
Apollon Industries Inc.	1	6 1/2 6 1/2	500	6 1/2 Apr	10 1/2 Jan	Chrysler Inc	10	21 21 1/2	1,200	20 Feb	23 Jan
Appalachian Power Co 4 1/2% pfd	100	89 1/2 89 1/2	430	85 1/2 Jan	91 1/2 Mar	Clark Controller Co.	1	15 14 1/2	24,500	9 1/2 Feb	15 Jan
Arkansas Fuel Oil Corp.	1	38 1/2 38 1/2	7,700	34 1/2 Jan	39 1/2 May	Clary Corporation	1	8 1/2 8 1/2	16,500	6 1/2 Feb	10 Mar
Arkansas Louisiana Gas Co.	2 1/2	36 1/2 36 1/2	35,500	30 1/2 Jan	38 1/2 May	Clausner Hosiery Co.	10	—	—	9 1/2 Mar	10 Jan
Arkansas Power & Light 4 1/2 pfd	100	36 1/2 36 1/2	35,500	34 1/2 Jan	38 1/2 May	Clayton & Lambert Manufacturing	4	3 1/2 3 1/2	4,900	3 1/2 May	5 1/2 Jan
Armour & Co warrants	1	20 1/2 20 1/2	11,000	17 1/2 Mar	29 1/2 Feb	Clopay Corporation	1	—	—	4 Apr	5 1/2 Jan
Armstrong Rubber class A	1	38 1/2 38 1/2	7,300	38 Mar	47 Feb	Club Aluminum Products Co.	1	—	—	3 Apr	1 1/2 Jan
Arnold Altex Aluminum Co.	1	3 1/2 3 1/2	6,200	3 1/2 May	6 1/2 Jan	Coastal Caribbean Oils vtc.	100	14 1/2 14 1/2	8,200	14 1/2 May	26 Jan
Convertible preferred	4	6 1/2 6 1/2	1,100	6 1/2 May	8 1/2 Jan	Cockshutt Farm Equipment Co.	1	14 1/2 14 1/2	82,600	7 1/2 May	10 1/2 May
Aro Equipment Corp.	2 1/2	19 1/2 19 1/2	1,300	19 May	24 1/2 Jan	Cohu Electronics Inc.	1	17 1/2 17 1/2	10,900	16 1/2 Mar	19 Apr
Asamera Oil Corp Ltd.	400	1 1/2 1 1/2	14,000	1 1/2 May	1 1/2 Jan	Colonial Sand & Stone Co.	1	25 25 1/2	200	23 1/2 Mar	28 1/2 Jan
Associated Electric Industries	—	—	—	—	—	Community Public Service	10	6 1/2 6 1/2	1,100	6 1/2 Mar	8 1/2 Jan
Amer dep rcts reg.	—	—	—	9 1/2 Jan	9 1/2 Jan	Compo Shoe Machinery vtc ext to '65	1	9 1/2 9 1/2	10,600	8 1/2 Mar	14 1/2 Jan
Associated Food Stores Inc.	1	2 1/2 2 1/2	800	2 1/2 May	3 Jan	Compudyne Corporation	250	4 1/2 4 1/2	200	4 1/2 Feb	5 1/2 Jan
Associated Laundries of America	1	1 1/4 1 1/4	13,600	1 1/4 Jan	1 1/4 Jan	Connelly Containers Inc.	500	5 1/2 5 1/2	6,200	5 1/2 May	7 1/2 Feb
Associated Oil & Gas Co.	10	7 6 1/2	31,600	6 1/2 May	11 1/2 Jan	Consolidated Diesel Electric Corp.	100	18 1/2 17 1/2	4,500	17 1/2 Apr	20 1/2 Jan
Associated Stationers Supply	1	11 10 1/2	1,200	10 1/2 Apr	13 Feb	Consolidated Mining & Smelt Ltd.	1	2 1/2 2 1/2	19,800	1 1/2 Apr	3 1/2 Feb
Associated Tel & Tel of A partic	—	—	—	99 1/2 Jan	104 Jan	Consolidated New Pacific Ltd (new)	1	2 1/2 2 1/2	3,000	7 1/2 May	9 1/2 Mar
Atlantic Coast Indus Inc.	100	2 1/2 2 1/2	1,000	1 1/4 Mar	2 1/4 Apr	Consolidated Royalty Oil	1	2 1/2 2 1/2	30,800	2 1/2 May	4 1/2 Jan
Atlantic Coast Line Co.	—	57 1/2 57 1/2	800	55 Apr	66 Feb	Consolidated Sun Ray Inc.	1	2 1/2 2 1/2	2,000	2 1/2 Apr	3 1/2 Mar
Atlantic Research Corp.	50	50 1/2 50 1/2	15,200	46 Mar	56 1/2 Apr	Construction Products class A	1	6 6 1/4	6,100	5 1/2 May	7 1/2 Jan
Atlantica del Golfo Sugar	50	1 1/2 1 1/2	2,500	1 1/2 Mar	2 1/2 Jan	Continental Air Lines Inc.	1.25	11 1/2 11 1/2	1,700	11 1/2 Apr	16 1/2 Jan
Atlas Consolidated Mining & Development Corp.	10 pesos	5 1/2 5 1/2	9,800	5 May	11 1/2 Jan	Continental Aviation & Engineering	1	7 7	200	6 1/2	

AMERICAN STOCK EXCHANGE (Range for Week Ended May 13)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Elmer Mines and Dev Ltd.	1 1/4	1 1/4 1 1/4	7,100	1 1/4 May 1 1/4 Jan	Industrial Plywood Co Inc.	25c	5 1/2 5 1/2	1,000	5 1/2 Mar 5 1/2 Feb
Electric Bond & Share	5	23 22 23	15,000	22 1/4 Mar 25 Jan	Inland Homes Corp.	1	8 1/2 8 1/2	1,000	8 1/2 Apr 11 Jan
Electronic Corp.	1	18 1/2 18 1/2	800	17 1/4 Feb 21 Mar	Insurance Co of North America	5	129 1/2 128 1/2 130 1/2	1,400	121 1/2 Jan 139 Feb
Electronic Specialty Co.	50c	19 18 19	7,400	16 1/2 May 26 Jan	New common w. l.	5	66 65 66	1,200	65 1/4 Apr 67 1/2 Apr
Electronic Communications	1	22 20 22	10,400	20 1/2 May 35 1/2 Jan	International Breweries Inc.	1	13 1/2 13 1/2	1,200	13 Mar 14 1/2 Jan
Electronics Corp of America	1	14 1/4 14 1/4	12,500	8 1/2 Feb 19 1/2 May	International Holdings Ltd.	1	27 26 27 1/2	1,300	26 May 31 1/2 Jan
El-Tronics Inc.	5c	1 1/4 1 1/4	11,100	1 1/4 May 1 1/2 Feb	International Petroleum Co Ltd.	1	44 44 44	100	42 1/2 Jan 44 1/2 Jan
Emery Air-Freight Corp.	20c	26 1/2 25 1/2 27 1/2	3,100	21 Mar 27 1/2 May	International Products	5	12 1/2 11 13	2,500	10 1/2 May 16 1/2 Jan
Empire District Electric 5% pfd.	100	93 3/4 93 3/4	10	90 1/4 Jan 95 Mar	International Resistance Co.	10c	25 25 25	82,800	18 1/4 Apr 26 1/2 May
Empire Millwork Corp.	1	9 1/2 9 1/2	3,400	8 Apr 11 1/2 Feb	Intex Oil Company	33 1/2c	7 1/2 6 1/2 7 1/2	3,500	6 1/2 May 9 Jan
Equity Corp common	10c	3 1/4 3 1/4	33,300	3 1/4 May 3 1/4 Apr	Investors Royalty	1	2 1/2 2 1/2 2 1/2	2,300	2 1/4 Mar 2 1/2 Jan
52 convertible preferred	1	40 39 41	900	37 1/2 Apr 43 1/2 Apr	Iowa Public Service Co 3.90% pfd.	100	75 75 75	20	74 1/4 Mar 76 1/4 Jan
Erie Forge & Steel Corp common	1	5 1/4 5 1/4	4,000	5 1/4 May 7 Jan	Iron Fireman Manufacturing	1	17 1/2 16 1/2 17 1/2	2,700	16 1/2 May 20 1/2 Feb
6% cum 1st preferred	10	9 3/4 9 3/4	700	9 1/2 May 11 1/2 Jan	Ironite Inc.	1	8 8 8 1/2	3,300	6 1/4 Apr 10 Apr
Ero Manufacturing Co.	1	9 1/4 9 1/4	1,000	9 May 12 1/2 Jan	Irving Air Chute	1	22 22 23 1/2	600	19 1/2 Feb 31 1/2 Feb
Esquire Inc.	1	6 1/4 6 1/4	300	6 1/4 Apr 8 1/2 Jan	Israel-American Oil Corp.	10c	10 9 10 1/2	2,400	9 May 16 1/2 Jan
Eureka Corporation Ltd.	\$1 or 25c	1/4 1/4 1/4	11,100	1/4 Feb 1/2 Feb	Jeannette Glass Co.	1	10 9 10 1/2	2,400	9 May 16 1/2 Jan
Eureka Pipe Line	10	14 14 14	17 Mar	14 Feb 17 Mar	Jetrone Industries Inc.	10c	8 1/2 8 1/2 9 1/4	1,800	7 1/4 Apr 10 1/2 Jan
Fabrex Corp.	1	8 1/2 8 1/2	1,500	8 1/2 May 12 Jan	Jupiter Oils Ltd.	15c	1 1/4 1 1/4 1 1/4	16,500	1 1/4 Apr 2 1/2 Jan
Factor (Max) & Co class A	1	25 1/2 25 1/2	8,000	21 1/4 Jan 26 1/4 Feb	Kaiser Industries Corp.	4	11 1/4 9 1/2 11 1/4	24,000	9 1/2 May 16 1/2 Jan
Fairchild Camera & Instrument	1	152 1/4 150 1/4 161 1/2	26,700	110 1/4 Feb 174 Apr	Kaltman (D) & Company	50c	4 1/2 4 1/2 5 1/4	33,800	4 1/2 Mar 6 1/4 Jan
Fajardo Eastern Sugar Associates	1	17 1/2 17 1/2 18 1/2	2,600	14 Jan 18 1/2 Apr	Kansas Gas & Electric 4 1/2% pfd.	100	91 1/4 91 1/4 91 1/4	10	88 Jan 93 May
Common shs of beneficial int.	1	17 1/2 17 1/2 18 1/2	2,600	14 Jan 18 1/2 Apr	Katz Drug Company	1	27 1/2 27 1/2 28 1/2	400	26 1/2 Feb 29 1/2 Jan
52 preferred	30	16 16 16	100	15 1/4 Mar 17 1/4 Jan	Kaweck Chemical Co.	25c	50 49 50 1/2	2,550	39 1/2 Feb 54 Apr
Fanny Farmer Candy Shops Inc.	1	3 1/4 3 1/4	3,400	3 May 4 1/2 Jan	Kawner Co (Del.)	1	15 1/4 14 15 1/2	2,500	13 Apr 19 Jan
Faraday Uranium Mines Ltd.	1	3 1/4 3 1/4	25,900	3 May 4 1/2 Jan	Kay Jewelry Stores Inc.	1	16 1/4 16 1/4 16 1/4	400	16 1/4 Mar 17 1/4 Jan
Fargo Oils Ltd.	1	3 1/4 3 1/4	17,100	3 May 4 1/2 Jan	Kidde (Walter) & Co.	250	14 1/2 14 1/2 14 1/2	900	14 Feb 17 1/4 Mar
Felmont Petroleum Corp.	1	5 1/2 5 1/2	2,300	5 1/2 Jan 7 1/2 Jan	Kilme Copper Colbat Ltd.	1	2 1/2 2 1/2 2 1/2	7,500	1 1/4 Mar 3 1/4 Mar
Filmways Inc.	25c	5 1/2 5 1/2	3,700	5 1/2 Jan 7 1/2 Jan	Kin-Ark Oil Company	10c	1 1/2 1 1/2 1 1/2	2,200	1 1/4 Apr 2 1/2 Jan
Financial General Corp.	10c	9 1/2 9 1/2	11,200	9 1/2 May 10 1/2 Jan	Kingsford Company	1.25	2 1 2 1/2	7,300	1 1/4 Apr 2 1/2 Jan
Firth Sterling Inc.	2.50	6 5 6	11,200	6 1/4 Jan 8 1/2 Feb	Kingson Products	1	3 1/2 3 1/2 3 1/2	4,700	3 Jan 4 1/2 Mar
Fishman (M.H.) Co Inc.	1	10 10 10	6,900	10 Apr 13 1/2 Jan	Kirby Petroleum Co.	20c	2 1/2 2 1/2 2 1/2	3,600	2 1/2 May 3 1/2 Jan
Flying Tiger Line Inc.	1	10 10 10	6,900	10 Apr 13 1/2 Jan	Kirkland Minerals Corp Ltd.	1	3 1/2 3 1/2 3 1/2	3,000	3 1/2 May 4 1/2 Jan
Ford Motor of Canada	1	10 10 10	6,900	10 Apr 13 1/2 Jan	Klein (S) Dept Stores Inc.	1	15 1/4 14 1/2 15 1/4	2,900	14 1/2 May 19 1/2 Jan
Ford Motor Co Ltd.	1	10 10 10	6,900	10 Apr 13 1/2 Jan	Kleinert (I.B.) Rubber Co.	5	21 1/2 20 1/2 21 1/2	300	17 1/4 Feb 21 1/2 May
American dep rets ord reg.	\$1	14 1/2 14 1/2 15 1/2	30,700	13 1/2 Mar 15 1/2 Jan	Knott Hotels Corp.	5	21 1/2 20 1/2 21 1/2	300	21 1/2 Mar 24 1/2 Jan
Fox Head Brewing Co.	1.25	1 1/2 1 1/2 1 1/2	3,100	1 1/2 Mar 2 Mar	Kobacker Stores	7.50	20 1/2 20 1/2 20 1/2	17,600	19 1/2 Apr 23 1/2 Mar
Fresnillo (The) Company	1	3 1/2 3 1/2 3 1/2	200	3 1/2 May 5 Jan	Kratter (The) Corp Class A	1	20 1/2 20 1/2 20 1/2	6,300	19 1/2 Apr 23 1/2 Mar
Fuller (Geo A) Co.	5	30 1/2 30 1/2	800	30 1/2 May 39 1/2 Feb	\$1.20 convertible preferred	1	20 1/2 20 1/2 20 1/2	2,600	19 1/2 Apr 23 1/2 Mar
Gatineau Power Co common	1	35 1/2 34 1/2 35 1/2	1,100	33 1/2 Feb 38 1/2 Jan	Kropp (The) Forge Co.	33 1/2c	2 1/2 2 1/2 2 1/2	2,600	2 1/2 May 3 1/4 Jan
5% preferred	100	32 30 32 1/2	2,600	26 1/2 Mar 35 1/2 Jan	L'Aiglon Apparel Inc.	1	10 9 10	300	8 1/2 Jan 10 1/4 Jan
Gellman Mfg Co.	1	2 1/2 2 1/2 2 1/2	700	2 1/2 May 3 1/2 Jan	La Consolidada S.A.	75 pesos	9 1/2 9 1/2 9 1/2	300	9 1/2 May 12 1/2 Jan
General Acceptance "wts"	1	3 1/4 3 1/4 3 1/4	900	3 1/2 May 5 Feb	Lake Shore Mines Ltd.	1	4 1/4 4 1/4 4 1/4	4,200	4 1/4 Feb 5 Mar
General Alloys Co.	1	2 1/2 2 1/2 2 1/2	2,200	2 1/2 May 4 Jan	Lakey Foundry Corp.	1	5 1/2 5 1/2 5 1/2	4,300	4 1/2 Mar 6 1/2 May
General Builders Corp common	1	4 3 1/2 4 1/2	1,600	3 1/2 May 5 1/2 Feb	Lamb Industries	3	8 1/2 7 1/2 8 1/2	25,900	4 1/2 Jan 9 1/2 May
5% convertible preferred	25	14 1/2 14 1/2 15 1/2	24,900	13 1/2 Apr 23 1/2 Jan	Lainson Corp of Delaware	5	21 21 21 1/2	400	20 1/2 May 26 1/2 Jan
General Development Corp.	1	14 1/2 14 1/2 15 1/2	24,900	13 1/2 Apr 23 1/2 Jan	Lainson & Sessions Co.	10	21 21 21 1/2	400	20 1/2 May 26 1/2 Jan
General Electric Co Ltd.	1	14 1/2 14 1/2 15 1/2	24,900	13 1/2 Apr 23 1/2 Jan	Lainson Industries Inc.	5	10 9 10	800	5 1/2 May 6 1/4 Jan
American dep rets ord reg.	\$1	14 1/2 14 1/2 15 1/2	30,700	13 1/2 Mar 15 1/2 Jan	La Salle Extension University	5	10 9 10	800	5 1/2 May 6 1/4 Jan
General Fireproofing	5	32 30 32 1/2	2,600	26 1/2 Mar 35 1/2 Jan	Leeson Corp	5	43 1/2 40 1/2 44 1/2	7,300	38 1/2 Feb 63 1/4 Jan
General Indus Enterprises	1	14 1/2 14 1/2 15 1/2	24,900	13 1/2 Apr 23 1/2 Jan	Lefcourt Realty Corp.	25c	5 4 1/2 5 1/2	35,700	4 1/4 Apr 7 1/4 Jan
General Plywood Corp.	50c	14 1/2 14 1/2 15 1/2	24,900	13 1/2 Apr 23 1/2 Jan	Leonard Refineries Inc.	3	10 9 10	2,500	9 1/2 May 13 1/2 Jan
General Stores Corporation	1	2 1/2 2 1/2 2 1/2	7,500	2 1/2 May 3 1/2 Jan	Le Tourneau (R.G.) Inc.	1	5 1/2 5 1/2 5 1/2	200	5 1/2 May 7 1/2 Feb
General Transistor Corp.	1	21 1/2 18 1/2 23	29,900	18 1/2 May 24 1/2 Feb	Liberty Fabrics of N.Y. com.	1	5 1/2 5 1/2 5 1/2	250	5 1/2 Jan 7 1/2 Feb
Genung's Incorporated	1	9 1/4 9 1/4 9 1/4	1,100	9 Apr 10 1/4 Jan	5% cumulative preferred	10	11 1/2 11 1/2 11 1/2	23,700	8 1/2 Mar 13 May
Georgia Power 5% preferred	1	92 92 92	25	85 1/2 Jan 94 Apr	Lithium Corp of America Inc.	1	11 1/2 10 1/2 11 1/2	150	20 Apr 24 1/2 Jan
\$4.60 preferred	1	48 1/2 46 1/2 51 1/2	28,100	41 1/2 Apr 51 1/2 Apr	Locke Steel Chain	5	5 1/2 5 1/2 5 1/2	1,500	5 1/2 May 7 1/4 Apr
Giannini Controls Corp.	1	10 1/2 10 1/2 11 1/2	7,800	10 1/2 Apr 13 Feb	Lockwood Kessler & Bartlett cl A	25c	1 1/2 1 1/2 1 1/2	1,000	1 1/4 May 2 1/4 Jan
Giant Yellowknife Gold Mines	1	10 1/2 10 1/2 11 1/2	7,800	10 1/2 Apr 13 Feb	Lodge & Shipley (The) Co.	1	12 1/2 12 1/2 12 1/2	1,400	12 Apr 15 1/2 Jan
Gilbert (A.C.) Co.	1	15 1/2 15 1/2 16 1/2	2,000	11 1/2 Jan 16 1/2 Mar	Longhues-Wittnauer Watch Co.	1	12 1/2 12 1/2 12 1/2	20,000	34 1/2 Jan 47 1/2 May
Gilchrist Co.	1	12 1/2 12 1/2 12 1/2	300	11 1/2 Feb 13 Mar	Loral Electronics Corp.	1	47 1/2 43 1/2 47 1/2	8,500	46 1/4 Mar 54 1/4 Jan
Glass-Tite Industries Inc.	4c	9 1/2 8 1/2 9 1/2	11,700	7 1/2 May 10 1/2 Apr	Louisiana Land & Exploration	30c	51 1/2 28 1/2 51 1/2	100	27 1/4 Feb 30 Apr
Glennmore Distilleries class B	1	12 1/2 12 1/2 13	400	12 1/2 May 14 1/2 Jan	Lumenheimer (The) Co.	2.50	12 1/2 11 1/2 12 1/2	11,400	10 1/2 Feb 14 Mar
Globe Union Co Inc.	5	29 1/2 26 1/2 29 1/2	700	25 Jan 34 1/2 Mar	Lynch Corp	2	9 1/2 9 1/2 9 1/2	1,800	9 May 12 1/2 Jan
Gobel (Adolf) Inc.	1	2 1/2 2 1/2 2 1/2	600	2 1/2 Feb 3 1/2 Feb	Mack Trucks Inc warrants	1	21 1/2 19 21 1/2	5,800	19 May 36 1/2 Jan
Gold Seal Products Corp cl A	10c	4 1/2 4 1/2 4 1/2	800	4 1/2 Jan 6 1/2 Jan	Magellan Petroleum Corp vte	10c	1 1/2 1 1/2 1 1/2	18,300	1 1/2 Apr 1 1/2 Jan
Goldfield Consolidated Mines	1	1 1/2 1 1/2 1 1/2	40,500	1 1/2 Mar 1 1/2 Jan	Magna Oil Corporation	50c	8 1/2 8 1/2 8 1/2	3,500	6 1/4 Apr 10 1/4 Jan
Goodman Manufacturing Co.	16 1/2	33 1/2 32 1/2 33 1/2	1,300	32 1/2 Apr 37 Feb	Maine Public Service Co.	7	20 1/2 20 1/2 20 1/2	900	20 Jan 21 1/2 Jan
Gorham Manufacturing	4	14 1/2 12 1/2 14 1/2	3,600	12 Jan 19 1/2 Feb	Mangel Stores	1	32 31 32	3,200	26 1/2 Mar 32 May
Grand Rapids Varnish	1	1 1/2 1 1/2 1 1/2	4,500	1 1/2 Apr 1 1/2 Jan	Mansfield Tire & Rubber	2.50	13 1/2 12 1/2 13 1/2	8,900	12 1/2 May 19 1/2 Jan
Gray Manufacturing Co.	5	23 1/2 23 1/2 23 1/2	2,600	2 1/2 May 3 1/2 Feb	Marconi International Marine	1	6 1/2 6 1/2 6 1/2	8,900	6 Mar 6 Mar
Great Amer Industries Inc.	10c	1 1/2 1 1/2 1 1/2	4,500	1 1/2 Apr 1 1/2 Jan	Communication Co Ltd.	\$1	21 1/2 18 21 1/2	5,500	17 1/2 Apr 25 1/2 Jan
Great Lakes Oil & Chemical Co.	1	6 1/2 6 1/2 6 1/2	2,300	6 1/2 Apr 8 Jan	Massey-Ferguson Ltd.	1	9 1/2 9 1/2 9 1/2	5,000	9 1/2 Mar 9 1/2 Jan
6% preferred series A	30	25 25 25	50	23 1/2 Mar 25 Jan	Maule Industries Inc.	3	7 1/2 7 1/2 7 1/2	1,300	7 1/2 May 26 1/2 Mar
Greer Hydraulics	50c	4 1/2 3 1/2 4 1/2	6,100	3 1/2 May 7 1/2 Jan	Mays (J.W.) Inc.	1	23 1/2 23 1/2 23 1/2	11,000	21 1/2 Jan 89 1/2 May
Gridroll Freehold Leases	9c	1 1/2 1 1/2 1 1/2	2,400	1 1/2 May 2 1/2 Jan	Mead Johnson & Co.	1	89 85 89 1/2	5,300	60 Jan 85 1/2 Jan
Griesedieck Company	1	12 12 12	100	12 May 13 Feb	Menasco Mfg Co.	1	5 1/2 5 1/2 5 1/2	300	5 1/2 May 5 1/2 Jan
Grocery Stores Products	5	22 1/2 22 1/2 22 1/2	25,300	22 1/2 Jan 24 1/2 Feb	Merchants Refrigerating Co.	1	1 1/2 1 1/2 1 1/2	200	1 1/2 May 1 1/2 Jan
Gulf Films Company Inc.	10c	1 1/2 1 1/2 1 1/2	25,300	1 1/2 Jan 2 1/2 Jan	Merrill Island Mining Corp Ltd.	1	75 1/2 74 1/2 75 1/2	7,500	74 1/2 Feb 82 1/2 Apr
Gulf States Land & Industries	50c	10 10 10	5,600	10 Feb 12 Jan	Mesabi Iron Co.	5	21 1/2 21 1/2 21 1/2	3,500	21 1/2 May 27 1/2 Jan
Gulf & Western Corp.	1	10 10 10	5,600	10 Feb 12 Jan	Metal & Thermit Corp.	1	4 1/2 4 1/2 4 1/2	4,700	4 1/2 Apr 9 1/2 Feb
H & B Corporation	10c	1 1/2 1 1/2 1 1/2	19,000	1 1/2 May 2 1/2 Jan	Miami Extruders Inc.	10c	1 1/2 1 1/2 1 1/2	3,300	1 1/2 May 2 1/2 Jan
Hall Lamp Co.	2	10 1/2 10 1/2 11 1/2	2,200	10 Apr 14 1/2 Jan	Michigan Chemical Corp.	1	14 1/2 13 1/2 14 1/2	1,000	13 1/2 May 13 Feb
Harbor Plywood Corp.	1	21 1/2 21 1/2 23 1/2	3,600	18 1/2 Mar 23 1/2 May	Michigan Sugar Co common	1	11 1/2 11 1/2 11 1/2	300	11 1/2 May 13 Feb
Harmon-Kardon Inc.	25c	5 1/2 5 1/2 5 1/2	4,900	5 1/2 May 8 1/2 Jan	6% preferred	10	12 1/2 12 1/2 12 1/2	100	12 1/2 May 16 1/2 Jan
Harnischfeger Corp.	10	27 1/2 27 1/2 27 1/2	800	27 1/2 Mar 32 1/2 Jan	Micromat Hone Corp.	1	33 1/2 33 1/2 33 1/2	14,400	22 Jan 33 1/2 May
Hartfield Stores Inc.	1	7 6 7	2,200	6 1/4 Apr 8 1/2 Jan	Microwave Associates, Inc.	1	5 1/2 5 1/2 5 1/2	25	5 1/2 May 6 1/2 Feb
Hartford Electric Light	25	61 1/2 61 1/2 61 1/2	2,000	61 1/2 May 63 Jan	Midland Oil Corp \$1 conv preferred	50c	15 1/2 15 1/2 15 1/2	3,500	15 May 20 1/2 Jan
Hastings Mfg Co.	2	5 1/2 5 1/2 5 1/2	2,300	5 1/2 May 6 1/2 Jan	Mid-West Abrasive	50c	19 1/2 19 1/2 19 1/2	2,000	19 1/2 May 24 1/2 Jan
Havana Lithographing Co.	10c	5 1/2 5 1/2 5 1/2	5,000	5 1/2 Apr 7 1/4 Mar	Midwest Piping Co.	5	6 1/2 6 1/2 6 1/2	600	6 May 6 1/2 Feb
Hazel Bishop Inc.									

AMERICAN STOCK EXCHANGE (Range for Week Ended May 13)

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
National Union Electric Corp.	30c	3 1/4	2 1/4 3 1/4	8,800	2 1/2 May	3 1/4 Jan			
National Video Corp class A	1	14	13 1/4 14	3,700	12 Apr	14 1/4 Mar			
Nestle-Le Mur Co.	1	23 1/4	21 1/2 23 1/2	2,800	17 Mar	23 1/2 Jan			
New England Tel & Tel.	20	34 1/4	34 1/4 35 1/4	5,000	34 1/4 May	37 1/2 Jan			
New Haven Clock & Watch Co.	1	1 1/4	1 1/4 1 1/4	57,300	1 1/4 Apr	2 1/2 Jan			
New Idria Min & Chem Co.	50c	1 1/4	1 1/4 1 1/4	7,300	1 Apr	1 Jan			
New Jersey Zinc	25c	25 1/4	24 1/2 26 1/4	10,700	23 1/2 Mar	32 Jan			
New Mexico & Arizona Land	1	9 1/4	9 1/4 10 1/4	1,600	9 1/4 Apr	13 1/2 Jan			
New Park Mining Co.	1	2 1/4	2 1/4 2 1/4	20,600	1 1/2 Feb	2 1/2 May			
New Process Co.	1	134	138 1/2 140	40	127 Mar	154 Feb			
New Superior Oils	1	39	37 1/2 39 1/2	300	31 1/2 May	40 1/4 Jan			
New York Auction Co.	1	28 1/2	28 1/2 29 1/2	1,500	28 1/2 May	43 Jan			
New York & Honduras Rosario	3.33 1/2	28 1/2	22 1/2 28 1/2	350	22 1/2 May	30 Jan			
New York Merchandise	10	22 1/4	22 1/4 22 1/4	25	22 1/4 May	30 Jan			
Nickel Rim Mines Ltd.	1	7 1/4	7 1/4 7 1/4	6,200	7 1/4 May	10 1/4 Jan			
Nipissing Mines	1	7 1/4	7 1/4 7 1/4	4,200	7 1/4 May	10 1/4 Jan			
Noma Lites Inc.	1	7 1/4	7 1/4 7 1/4	7,800	7 1/4 May	10 1/4 Jan			
Norfolk & Southern Railway	1	31 1/2	30 3/4 31 1/2	700	30 3/4 Apr	39 1/2 Jan			
North American Cement class A	10	31 1/2	30 3/4 31 1/2	2,900	30 3/4 Apr	39 1/2 Jan			
Class B	10	31 1/2	30 3/4 31 1/2	100	30 3/4 Apr	39 1/2 Jan			
North American Royalties Inc.	1	2 1/2	2 1/2 2 1/2	300	2 1/2 May	3 1/2 Jan			
North Canadian Oils Ltd.	25	2 1/2	2 1/2 2 1/2	7,900	2 1/2 May	3 1/2 Jan			
Northeast Airlines	1	5	4 1/2 5	4,400	4 Apr	6 1/2 Jan			
North Penn RR Co.	50	64	64 1/2 64	20	63 Apr	87 1/2 Feb			
Northern Ind Pub Serv 4 1/4% pfd	100	85 1/4	84 1/2 85 1/4	180	79 Jan	85 1/2 May			
North Rankin Nickel Mines Ltd.	1	12 1/2	12 1/2 12 1/2	12,000	12 1/2 May	13 Jan			
Northspan Uranium Mines Ltd.	1	12 1/2	12 1/2 12 1/2	14,700	12 1/2 May	13 Jan			
Warrants	1	12 1/2	12 1/2 12 1/2	12,100	12 1/2 May	13 Jan			
Nova Industrial Corp.	1	9 1/4	9 1/4 9 1/4	2,000	9 1/4 May	13 Jan			
Nuclear Corp of Amer A (Del)	10c	2 1/4	2 1/4 2 1/4	19,800	2 1/4 Jan	3 1/2 Jan			
O									
Occidental Petroleum Corp.	20c	5 1/2	5 1/2 6	21,000	5 1/2 Mar	7 1/4 Jan			
Ogden Corp	50c	21	20 21 1/2	19,700	20 May	25 1/2 Mar			
Ohio Brass Co	1	28 1/2	28 1/2 29	700	28 1/2 May	36 Jan			
Ohio Power 4 1/2% preferred	100	90	90 90 1/2	200	87 Jan	93 Apr			
Okalta Oils Ltd	90c	90	90 90 1/2	3,900	90 Jan	93 Apr			
Old Town Corp common	1	6	5 1/4 6 1/4	1,700	5 1/4 Jan	7 1/4 Apr			
40c cumulative preferred	7	58	54 1/2 58 1/2	2,010	48 1/2 Mar	75 Jan			
Okeup Copper Co Ltd Amer shares	10s	17 1/2	17 1/2 18	500	17 1/2 Feb	18 Apr			
Opeika Mfg Corp	5	17 1/2	17 1/2 18	100	17 1/2 Feb	20 Jan			
Overseas Securities	1	5	4 1/2 5	3,000	4 1/2 May	7 1/2 Feb			
Oxford Electric Corp.	1	5	4 1/2 5	3,000	4 1/2 May	7 1/2 Feb			
P									
Pacific Clay Products	8	42	42 1/2 45 1/2	1,800	35 1/2 Mar	45 1/2 May			
Pacific Gas & Electric 6% 1st pfd	25	30 1/4	29 3/4 30 1/4	3,800	29 3/4 Jan	31 Apr			
5 1/2% 1st preferred	25	27 1/2	27 1/2 27 1/2	200	26 1/2 Jan	27 1/2 Apr			
5% 1st preferred	25	25 1/2	25 1/2 25 1/2	100	24 1/2 Jan	27 1/2 Mar			
5% redeemable 1st preferred	25	24 1/2	24 1/2 24 1/2	1,400	23 1/2 Jan	25 1/2 Mar			
5% redeemable 1st pfd series A	25	24 1/2	24 1/2 25	700	23 1/2 Jan	25 1/2 Mar			
4.80% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	200	21 Jan	22 1/2 May			
4.50% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	600	21 Jan	22 1/2 May			
4.36% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	100	20 1/2 Jan	22 1/2 Apr			
Pacific Lighting \$4.50 preferred	88 1/2	88 1/2	88 1/2 89 1/4	530	82 Jan	89 1/2 Apr			
\$4.40 dividend preferred	94 1/2	93 1/4	93 1/4 94 1/2	520	85 Jan	94 1/2 Apr			
\$4.75 dividend preferred	123 1/2	123 1/2	124	220	122 1/2 May	131 1/2 Jan			
\$4.75 conv dividend preferred	87 1/2	87 1/2	88	190	78 1/2 Jan	88 May			
\$4.36 dividend preferred	1	3 1/4	3 1/4 3 1/4	900	3 1/4 Mar	4 1/4 Jan			
Pacific Northern Airlines	1	10	9 1/2 10 1/2	24,000	9 1/2 May	13 1/2 Apr			
Pacific Petroleum Ltd	1	6 1/4	6 1/4 6 1/4	7,700	6 1/4 May	9 1/2 Jan			
Warrants	100	99 3/4	99 3/4 100	75	90 Jan	100 1/2 Apr			
Pacific Power & Light 5% pfd	100	30 1/4	26 1/2 30 1/4	3,100	18 1/2 Jan	31 May			
Paddington Corp class A	1	26 1/2	26 1/2 26 1/2	1,700	24 1/2 Mar	30 1/2 Jan			
Page-Hersey Tubes	1	1 1/2	1 1/2 1 1/2	8,100	1 1/2 Apr	2 1/2 Jan			
Panconial Petroleum (CA) vtc	2 Bol	1 1/2	1 1/2 1 1/2	9,800	1 1/2 May	1 1/2 Jan			
Pantepec Oil (CA) Amer shares	1 Bol	9 1/4	9 1/4 9 1/4	900	9 May	12 Jan			
Park Chemical Company	1	14 1/4	14 1/4 14 1/4	900	14 Mar	15 Mar			
Parker Pen Co class A	2	10	9 1/4 10	6,800	9 1/4 May	12 Jan			
Class B	2	10	9 1/4 10	1,200	9 1/4 May	12 Jan			
Perkinsburg-Aetna Corp	1	6 1/4	6 1/4 7	1,300	6 1/4 Feb	8 1/2 Jan			
Patino of Canada Ltd	1	7 1/4	7 1/4 7 1/4	100	7 1/4 Feb	7 1/2 Feb			
Peninsular Metal Products	1	4 1/4	4 1/4 5 1/4	63,700	3 1/2 May	6 1/2 May			
Penn Traffic Co	2.50	7 1/4	7 1/4 7 1/4	300	8 1/4 Jan	13 Feb			
Pentron Electronics Corp	1	63 1/2	63 1/2 63 1/2	500	62 Apr	67 1/2 Jan			
Pep Boys (The)	1	27 1/4	27 1/4 28 1/2	600	25 1/2 Apr	40 1/4 Jan			
Pepperell Manufacturing Co (Mass)	20	43	39 1/2 43 1/2	3,400	33 1/2 Jan	52 Apr			
Perfect Circle Corp	2.50	1 1/2	1 1/2 1 1/2	6,300	1 1/2 Feb	1 1/2 Mar			
Perfect Photo Inc	20c	32 1/4	31 1/2 33 1/4	2,200	31 1/2 Mar	41 1/2 Jan			
Peruvian Oils & Minerals	1	5 1/4	5 1/4 5 1/2	1,300	5 1/4 May	6 1/2 Jan			
Phillips Electronics & Pharmaceutical	10 pesos	6	5 1/4 6 1/4	5,200	4 1/2 Mar	6 1/2 Jan			
Industries	10c	9 1/4	9 1/4 9 1/4	5,600	9 1/4 May	16 Jan			
Philippine Long Dist Tel Co	10 pesos	7 1/4	7 1/4 7 1/2	1,100	7 1/4 Apr	9 1/4 Jan			
Phoenix Steel Corp (Del)	4	13	12 1/2 13 1/4	2,700	12 1/2 May	16 1/2 Feb			
Plasecki Aircraft Corp	1	100 1/4	100 1/4 101	1,300	89 1/2 Jan	101 May			
Pierce Industries Inc	1	11 1/4	11 1/4 11 1/4	1,300	11 Mar	13 1/2 Jan			
Pittsburgh & Lake Erie	50	6 1/4	6 1/4 6 1/4	3,900	6 May	9 Jan			
Pittsburgh Railways Co	1	40	40 1/2 40 1/2	4,400	40 Feb	59 1/2 Jan			
Plastic Materials & Polymers Inc	10c	2 1/4	2 1/4 2 1/4	400	2 1/4 May	3 1/2 Jan			
Pneumatic Scale	1	17 1/2	17 1/2 17 1/2	1,000	16 1/2 May	24 Jan			
Polaroid Electronics Corp	1	10	10 10 10	400	10 Mar	11 Jan			
Polonon Products class A	1	46 1/2	46 1/2 47	75	46 1/2 Apr	58 Jan			
Polonon Corp class A	1	2 1/2	2 1/2 2 1/2	1,500	2 1/2 Apr	3 1/2 Feb			
Powderell & Alexander Inc (Del)	2.50	29 1/2	27 1/2 29 1/2	2,700	27 1/2 May	30 Apr			
Power Corp of Canada	1	17 1/2	17 1/2 17 1/2	13,400	17 1/2 May	20 Jan			
Pratt & Lambert Co	1	8 1/4	8 1/4 8 1/4	1,370	8 1/4 Mar	9 1/2 Jan			

AMERICAN STOCK EXCHANGE (Range for Week Ended May 13)

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
American Stock Exchange		Sale Price	Low High	Shares	Low	High
Trans Lux Corp.	1	9 1/4	9 1/4	800	8 1/2 Feb	10 1/4 Jan
Transportation Corp of America—						
Class A common	10c	9 1/4	9 1/4	1,500	9 1/4 May	17 1/2 Jan
Triangle Conduit & Cable Co.	1	23 1/4	21 1/4 23 1/4	1,300	21 1/4 May	29 Jan
Tri-Continental warrants	1	21 1/4	21 1/4 22 1/4	11,400	21 1/4 May	27 1/2 Jan
True Temper Corp.	10	21	21	200	19 1/2 Apr	22 Jan
U						
Unexcelled Chemical Corp.	5	25	24 1/2 26 1/2	12,200	19 1/4 Mar	28 1/4 May
Union Gas Co of Canada	1	14 1/4	14 1/4	100	12 1/4 Apr	17 Jan
Union Investment Co.	4	10 1/2	10 1/2 10 1/2	100	9 1/4 May	13 1/4 Jan
United Stock Yards of Omaha	20	27	27	27	27 Feb	28 1/2 Jan
United Aircraft Products	50c	5 1/4	5 1/4	1,600	5 1/4 May	8 1/4 Jan
United Asbestos Corp.	1	3 1/4	3 1/4	7,400	3 1/4 May	5 1/4 Jan
United Canco Oil & Gas Ltd vtc.	1	1	1 1/4	7,400	1 Jan	1 1/4 Apr
United Elastic Corp.	1	47	44 1/2 47	500	41 1/4 Mar	55 Jan
United Improvement & Investing	2.60	5 1/4	5 1/4	11,800	5 1/4 Apr	7 1/2 Jan
United Industrial "warrants"	1	2 1/2	2 1/2	7,700	2 May	3 Jan
United Milk Products	5	5 1/4	5 1/4	1,300	5 Feb	6 Jan
United Molasses Co Ltd.	1	177	179	90	168 Jan	181 1/4 Apr
Amer dep rets ord registered	10s	13 1/2	13 1/2	700	13 Apr	19 Jan
United N J RR & Canal	100	13 1/2	13 1/2	2,300	3 1/4 May	5 1/4 Jan
United Pacific Aluminum	1	9 1/4	9 1/4	200	9 1/4 Jan	11 1/2 Mar
U S Air Conditioning Corp.	50c	3 1/4	3 1/4	32,500	3 1/4 Mar	4 1/4 Jan
U S Ceramic Tile Co.	1	9 1/4	9 1/4	1,600	8 May	11 1/2 Jan
U S Coil Co class B	1	40 1/2	36 1/2 40 1/2	200	3 1/2 Feb	9 Mar
U S Rubber Reclaiming Co.	1	9 1/4	9 1/4	3,000	3 1/2 Apr	6 Feb
United Stores Corp.	50c	6 1/2	6 1/2	4,000	30 1/2 May	41 1/2 Jan
Universal American Corp.	25c	3 1/4	3 1/4	7 1/2 Mar	11 1/2 Mar	11 1/2 Mar
Universal Consolidated Oil	10	30 1/2	30 1/2	36,900	12 1/2 Apr	18 Jan
Universal Container Corp cl A com	10c	13 1/2	13 1/2	210	13 1/2 Feb	46 1/2 May
Universal Controls Inc.	25c	13 1/2	13 1/2	6,500	15 1/4 May	18 Feb
Universal Insurance	15	15 1/4	15 1/4	4,900	6 1/2 May	8 1/4 Jan
Universal Marlon Corp.	1	15 1/4	15 1/4	1,100	10 1/2 May	14 Jan
Utah-Idaho Sugar	5	7 1/2	7 1/2	1,800	7 1/2 Mar	10 1/4 Jan
V						
Valspar Corp.	1	8 1/2	8 1/2	1,000	6 1/2 May	7 1/2 Jan
Vanderbilt Tire & Rubber	1	4 1/4	4 1/4	900	4 1/4 Feb	6 1/4 Jan
Van Norman Industries warrants	1	10 1/2	10 1/2	12,200	9 1/4 Mar	13 1/4 Jan
Victoreen (The) Instrument Co.	1	7 1/2	7 1/2	8,900	5 1/4 Jan	9 1/4 Feb
Vinco Corporation	1	4 1/4	4 1/4	10,500	4 1/2 May	6 1/2 Feb
Virginia Iron Coal & Coke Co.	2	12	12	200	12 Mar	13 1/2 Apr
Vita Food Products	25c	10 1/2	10 1/2	1,100	9 1/4 Mar	12 1/4 Jan
Vogt Manufacturing	1	10 1/2	10 1/2	1,100	10 1/2 May	14 Jan
Vornado Inc.	10c	10 1/2	10 1/2	1,100	10 1/2 May	14 Jan
W						
Waco Aircraft Co.	1	3 1/4	3 1/4	1,800	3 1/4 Mar	4 Jan
Wagner Baking voting trust ctf.	1	76 3/4	76 3/4	10	75 Jan	76 1/2 May
7% preferred	100	2 1/2	2 1/2	500	2 1/4 Apr	4 1/4 Jan
Walitt & Bond Inc common	1	2 1/2	2 1/2	17,200	2 1/2 Feb	3 1/2 Mar
Walitt & Bond Inc preferred	30	1 1/4	1 1/4	116,300	1 1/4 Feb	1 1/4 Jan
Walworth Precision Instrument Co.	1	84	80 3/4 84	130	80 Feb	93 Jan
Webb & Knapp Inc common	10c	29	29	400	29 Feb	30 1/4 Jan
Webb & Knapp Inc preferred	1	3 1/4	3 1/4	600	3 1/4 Apr	4 1/4 Jan
Webster Investors Inc (Del)	5	2 1/2	2 1/2	1,200	2 1/2 May	3 1/4 Jan
Weinman & Company Inc	1	2 1/2	2 1/2	3,300	1 1/4 Apr	1 1/4 Jan
Wentworth Manufacturing	125	20	20	300	18 1/4 Jan	23 1/2 Feb
West Canadian Oil & Gas Ltd.	1 1/2	86	86	100	79 Jan	87 Mar
West Chemical Products Inc.	50c	4 1/4	4 1/4	24,500	3 1/4 Jan	5 1/4 Apr
West Texas Utilities 4 1/2% pfd.	100	3 1/2	3 1/2	200	3 1/2 Mar	4 Apr
Western Development Co.	1	3 1/2	3 1/2	7,900	3 1/2 Mar	4 Apr
Western Leaseholds Ltd.	1	3 1/2	3 1/2	100	30 1/2 Jan	32 1/2 May
Western Stockholders Invest Ltd—	1 1/2	30 1/2	30 1/2	1,400	30 1/2 Mar	37 1/2 Jan
American dep rets ord shares	1	30 1/2	30 1/2	26 1/2 Mar	26 1/2 Mar	29 1/2 Jan
Western Tablet & Stationery	1	47	47	100	41 Feb	47 Mar
Westmoreland Coal	20	14 1/2	14 1/2	800	14 1/2 Jan	18 Jan
Westmoreland Inc.	10	19	19	600	18 1/4 Mar	26 Jan
Weyenberg Shoe Manufacturing	1	1 1/4	1 1/4	200	1 1/4 Apr	1 1/4 Jan
White Eagle International Oil Co.	10c	13 1/2	13 1/2	700	12 1/2 Jan	14 1/2 Feb
White Stag Mfg Co.	1	9 1/4	9 1/4	1,500	8 1/2 May	11 1/4 Jan
Wichita River Oil Corp.	1	2 1/2	2 1/2	300	2 1/2 Feb	3 Jan
Wickes (The) Corp.	5	11 1/2	11 1/2	11,700	19 1/2 May	34 1/4 Jan
Williams Brothers Co.	1	18 1/2	18 1/2	100	18 1/2 May	20 1/2 Feb
Williams-McWilliams Industries	10	27 1/4	27 1/4	25	26 1/4 Mar	29 Apr
Williams (R C) & Co.	1	20	20	1,400	19 1/4 Apr	14 Jan
Wilson Brothers common	1	20	20	200	19 1/4 Apr	30 1/2 Jan
5% preferred	25	8 1/4	8 1/4	9 1/2 Apr	9 1/2 Apr	9 1/2 Apr
Wisconsin Pwr & Light 4 1/2% pfd.	100	1 1/4	1 1/4	5,700	1 1/4 May	1 1/4 Jan
Wood (John) Industries Ltd.	1	22 1/2	22 1/2	2,200	20 Mar	24 1/2 Jan
Wood Newspaper Machine	1	6	6	5,200	6 Mar	8 1/4 Jan
Woodall Industries Inc.	2	3 1/4	3 1/4	3,500	3 1/4 May	5 1/4 Jan
Woodworth (F W) Ltd.	1	3 1/4	3 1/4	3,500	3 1/4 May	5 1/4 Jan
American dep rets ord regular	5s	1 1/4	1 1/4	5,700	1 1/4 May	1 1/4 Jan
6% preference	40c	23 1/2	23 1/2	2,200	20 Mar	24 1/2 Jan
Wright Hargreaves Ltd.	1	6	6	5,200	6 Mar	8 1/4 Jan
Zale Jewelry Co.	1	3 1/4	3 1/4	3,500	3 1/4 May	5 1/4 Jan
Zapata Off-Shore Co.	50c	3 1/4	3 1/4	3,500	3 1/4 May	5 1/4 Jan
Zapata Petroleum Corp.	10c	3 1/4	3 1/4	3,500	3 1/4 May	5 1/4 Jan

BONDS		Interest	Friday Last	Week's Range	Range Since Jan. 1	
American Stock Exchange		Period	Sale Price	Bid or Asked	Low	High
Wasatch Corp deb 6s ser A 1963	Jan-July	99 3/4	99 3/4	99 3/4	98 1/2	100
Washington Water Power 3 1/2s 1964	June-Dec	99 1/2	99 1/2	99 1/2	98 1/2	100
Webb & Knapp Inc 5s deb 1974	June-Dec	65 3/4	65 3/4	67	63 1/2	72
West Penn Traction 5s 1960	June-Aug	99 1/2	100	99 1/2	99	99 1/2

Foreign Governments and Municipalities

Foreign Governments and Municipalities		Interest	Friday Last	Week's Range	Range Since Jan. 1	
		Period	Sale Price	Bid or Asked	Low	High
Baden (Germany) 7s 1951	Jan-July	1120	1120	1120	1120	1120
Central Bk of German State & Prov Banks—						
Δ 6s series A 1952	Feb-Aug	1157	1157	1157	1157	1157
Δ 6s series B 1951	April-Oct	1150	1150	1150	1150	1150
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	115	115	115	115	115
German Savings Banks and Clearing Assn—						
Debt Adjustment debentures—						
5 1/4s series A 1967	Jan-July	190	190	190	190	190
4 1/2s series B 1967	Jan-July	190	190	190	190	190
Δ Hannover (Prov) 6 1/2s 1949	Feb-Aug	120	120	120	120	120
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	163	163	163	163	163
Mortgage Bank of Bogota—						
Δ 7s (issue of May 1927) 1947	May-Nov	160	160	160	160	160
Δ 7s (issue of Oct 1927) 1947	April-Oct	160	160	160	160	160
Mortgage Bank of Denmark 5s 1972	June-Dec	100	100	100	100	100
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	163 1/2	163 1/2	163 1/2	163 1/2	163 1/2
Peru (Republic of)—						
Sinking fund 3s Jan 1 1997	Jan-July	48 1/2	48 1/2	49 1/2	45	50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	143	143	143	140	145

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.
 † Friday's bid and ask prices; no sales being transacted during the current week.
 ‡ Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Stocks		Bonds	
Date	30 Industrials	20 Railroads	15 Utilities
May 6	607.62	140.85	88.98
May 9	607.48	139.80	88.87
May 10	604.82	137.68	88.61
May 11	606.54	137.75	88.83
May 12	607.87	138.54	89.06

Averages are compiled daily by using the following divisors: Industrials, 3,569; Rails, 5,234; Utilities, 8,53; 65 stocks, 18.15.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—		Closing	Range for 1959	
Mon.	May 9	105.10	High	109.60 Aug 4
Tues.	May 10	105.09	Low	101.42 Sep 23
Wed.	May 11	104.81	Range for 1960	
Thurs.	May 12	105.27	High	109.39 Jan 6
Fri.	May 13	105.64	Low	100.77 Mar 11

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending May 6, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

				Percent	1960	
				Change	High	Low
Composite	May 6, '60	April 29, '60				
Manufacturing	391.2	388.8	+ 0.6	432.5	388.8	
Durable Goods	467.5	464.5	+ 0.6	538.9	464.5	
Non-Durable Goods	448.9	446.5	+ 0.5	521.6	446.5	
Transportation	475.5	472.1	+ 0.7	544.4	472.1	
Utility	289.5	287.1	+ 0.8	329.3	287.1	
Trade, Finance and Service	230.8	229.7	+ 0.5	237.6	216.1	
Mining	430.0	426.3	+ 0.9	446.5	414.7	
	247.9*	250.8	- 1.2	299.7	247.9	
*New Low.						

*New Low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

		Stocks	Railroad and Miscel.	Foreign	Int'l	U. S. Gov't	Total
		No. of Shares	Bonds	Bonds	Bonds	Bonds	Bond Sales
Mon.	May 9	2,669,190	\$4,346,000	\$668,000	—	—	\$5,014,000
Tues.	May 10	2,882,460	4,316,000	308,000	—	—	4,624,000
Wed.	May 11	2,900,760	4,965,000	137,000	—	—	5,102,000
Thurs.	May 12	3,215,580	5,160,000	98,000	—	—	5,258,000
Fri.	May 13	3,752,980	5,958,000	191,000	—	—	6,149,000
Total		15,420,970	\$24,745,000	\$1,402,000	—	—	\$26,147,000

		Week Ended May 13	Jan. 1 to May 13
		1960	1959
Stocks—Number of Shares		15,420,970	18,115,455
Bonds—			
U. S. Government		—	\$4,500
International Bank		—	4,000
Foreign		\$1,402,000	28,058,650
Railroad and Industrial		24,745,000	497,838,000
Total		\$26,147,000	\$30,000,000

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

		Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bonds
Mon.	May 9	890,980	\$63,000	\$29,000	\$9,000	\$101,000
Tues.	May 10	910,130	56,000	1,000	-----	57,000
Wed.	May 11	912,890	127,000	2,000	-----	129,000
Thurs.	May 12	1,108,625	92,000	2,000	-----	94,000
Fri.	May 13	1,329,080	77,000	3,000	3,000	83,000
Total		5,151,705	\$415,000	\$37,000	\$12,000	\$464,000

OUT-OF-TOWN MARKETS (Range for Week Ended May 13)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	1.66%	26 1/2	25 1/2 27	1,679	22 1/2 Mar 29 1/2 Apr
American Tel & Tel	33 1/2	88	87 1/2 88 1/2	3,067	79 1/2 Jan 96 1/2 Apr
Anaconda Company	50	---	47 1/2 48 1/2	114	47 1/2 May 68 1/2 Jan
Boston & Albany RR	100	---	132 1/2 132 1/2	1	122 Jan 136 Apr
Boston Edison Co.	25	---	60 1/2 61 1/2	385	59 1/2 Feb 62 1/2 Apr
Boston Personal Property Trust	---	---	50 1/2 50 1/2	115	50 1/2 Apr 58 1/2 Jan
Boston & Providence RR	100	---	65 65	5	61 Feb 84 Mar
Calumet & Hecla Inc.	5	---	20 1/2 20 1/2	10	20 1/2 Jan 26 1/2 Jan
Cities Service Co.	10	---	40 1/2 42 1/2	204	40 1/2 Mar 48 1/2 Jan
Copper Range Co.	5	---	15 1/2 16 1/2	98	15 1/2 May 23 1/2 Jan
Eastern Gas & Fuel Associates com.	10	---	26 1/2 27 1/2	80	24 1/2 Mar 30 1/2 Jan
4 1/2% preferred	100	---	77 77	50	74 1/2 Feb 77 1/2 Feb
Eastern Mass Street Ry Co.	---	---	---	---	---
6% 1st preferred class A	100	---	36 1/2 36 1/2	100	31 1/2 Mar 40 Jan
5% adjust	100	---	7 1/2 7 1/2	100	5 1/2 Feb 8 1/2 Jan
First National Stores Inc.	---	---	54 1/2 55 1/2	390	47 1/2 Feb 60 1/2 Jan
Ford Motor Co.	5	---	65 1/2 67 1/2	666	65 1/2 May 93 1/2 Apr
General Electric Co.	5	88 1/2	88 90 1/2	2,002	84 1/2 Mar 100 1/2 Jan
Gillette Co.	1	---	69 71	284	59 1/2 Jan 73 1/2 Mar
Island Creek Coal Co common	50c	---	27 1/2 27 1/2	70	25 1/2 Apr 36 1/2 Jan
Kennecott Copper Corp.	---	---	76 1/2 78	322	74 1/2 Apr 100 Jan
Lone Star Cement Corp.	4	---	25 1/2 25 1/2	10	25 1/2 May 30 1/2 Jan
Maine Central RR 5% cum pfd.	100	---	110 110	10	100 Jan 110 Mar
Narragansett Racing Assn.	1	---	12 1/2 12 1/2	510	11 1/2 Jan 12 1/2 Apr
National Service Companies	1	---	7c 7c	2,000	6c Jan 10c Jan
New England Electric System	20	20 1/2	20 20 1/2	2,858	19 1/2 Jan 21 1/2 Mar
New England Tel & Tel Co.	100	35	34 1/2 35 1/2	214	34 1/2 May 37 1/2 Jan
N Y N H & Hartford Railroad com	---	---	4 1/2 4 1/2	1	4 1/2 May 6 1/2 Feb
Olin Mathieson Chemical	5	---	42 1/2 44 1/2	236	42 1/2 May 53 1/2 Jan
Pennsylvania RR	10	13 1/2	12 1/2 13 1/2	335	12 1/2 Apr 16 1/2 Jan
Reece Folding Machine Co.	2	---	1 1/2 1 1/2	100	1 1/2 Jan 2 1/2 Apr
Reckitt Drug Co.	2.50	---	47 1/2 47 1/2	30	38 Mar 48 1/2 Apr
Shawmut Association	---	29	29 29	200	27 Mar 32 1/2 Jan
Stone & Webster Inc.	---	---	53 1/2 53 1/2	51	52 May 58 1/2 Mar
Stop & Shop Inc.	1	---	32 1/2 33 1/2	473	32 Apr 36 1/2 Jan
Torrington Co.	---	38	34 1/2 38	4,194	32 1/2 Mar 38 1/2 May
United Fruit Co.	---	21 1/2	21 21 1/2	1,471	21 May 31 1/2 Jan
United Shoe Machinery Corp.	25	51 1/2	51 1/2 52	635	50 1/2 Apr 64 Jan
U S Rubber Co common	5	---	52 1/2 52 1/2	45	49 1/2 May 62 1/2 Jan
U S Smelt Refin & Mining Co.	50	---	28 1/2 29 1/2	45	26 1/2 Mar 36 1/2 Apr
Vermont & Mass Railroad Co.	100	---	75 1/2 75 1/2	12	72 Jan 79 1/2 Feb
Westinghouse Elec Corp.	6.25	54	52 1/2 55	773	46 1/2 Feb 56 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	45	44 1/2 45 1/2	319	38 1/2 Jan 49 1/2 Apr
Carey Manufacturing	10	26 1/2	26 1/2 27 1/2	45	26 1/2 May 34 1/2 Feb
Champion Paper	---	31 1/2	31 1/2 32 1/2	270	31 1/2 May 42 1/2 Jan
Cincinnati Gas common	8.50	34 1/2	34 1/2 35	593	30 1/2 Feb 35 May
Cincinnati Milling Machine	10	30 1/2	29 1/2 30 1/2	75	29 May 38 1/2 Feb
Cinc New Or Tel & Pac pfd.	100	---	95 1/2 95 1/2	4	95 Feb 97 Feb
Cincinnati Telephone	50	---	87 1/2 88 1/2	876	87 1/2 Mar 91 1/2 Apr
Cincinnati Transit	12.50	7 1/2	7 1/2 8	1,158	6 1/2 Jan 8 1/2 Apr
Crystal Tissue	---	---	11 11	40	10 1/2 Jan 12 Feb
Diamond National	1	31 1/2	30 1/2 31 1/2	136	29 1/2 Mar 35 1/2 Jan
Eagle Picher	10	23 1/2	22 1/2 23 1/2	337	21 1/2 May 28 1/2 Jan
Gibson Art	5	60 1/2	59 1/2 60 1/2	405	58 1/2 Mar 66 1/2 Apr
Kroger	1	33	32 1/2 33	553	30 1/2 Feb 36 1/2 Mar
Little Miami RR gtd.	50	---	73 73	14	73 May 73 May
Procter & Gamble common	2	100 1/2	100 101 1/2	1,678	81 1/2 Feb 101 1/2 May
Rapid American	1	36 1/2	35 1/2 37 1/2	311	35 1/2 May 41 1/2 Jan
U S Playing Card	5	---	26 1/2 26 1/2	80	26 1/2 May 34 1/2 Jan

Unlisted Stocks

Allis Chalmers Mfg.	10	30 1/2	30 1/2 30 1/2	20	29 1/2 May 39 Jan
American Airlines	1	---	19 1/2 19 1/2	95	18 Apr 25 1/2 Jan
American Can	12.50	---	37 1/2 38	147	37 1/2 May 43 1/2 Jan
American Cyanamid	10	56 1/2	54 1/2 56 1/2	75	48 1/2 Mar 58 1/2 Jan
American Motors	166 1/2	26 1/2	25 1/2 26 1/2	182	22 1/2 Mar 29 1/2 Apr
American Radiator	5	---	13 1/2 13 1/2	25	13 1/2 May 15 1/2 Feb
American Tel & Tel Co.	33 1/2	87 1/2	87 1/2 88 1/2	536	79 1/2 Jan 96 1/2 Apr
Amer Tobacco new	12 1/2	---	52 1/2 52 1/2	20	53 1/2 May 55 1/2 Apr
Anaconda	50	---	47 1/2 50	96	47 1/2 May 67 Jan
Armco Steel	10	62 1/2	59 1/2 63 1/2	345	59 1/2 Mar 77 Jan
Armour (Ill)	5	33	32 1/2 33 1/2	63	31 May 41 1/2 Feb
Ashland Oil	1	19 1/2	19 1/2 20 1/2	84	19 1/2 May 23 1/2 Jan
Aveco Corp.	3	12 1/2	11 1/2 12 1/2	135	11 1/2 May 15 1/2 Jan
Balt & Ohio	100	---	29 1/2 29 1/2	10	29 1/2 May 44 1/2 Jan
Bethlehem Steel	1P	---	1 1/2 1 1/2	100	1 1/2 May 1 1/2 May
Brunswick Corp.	5	65 1/2	64 1/2 68 1/2	654	42 1/2 Jan 69 1/2 May
Burroughs Corp.	5	37	34 1/2 37	151	30 1/2 Jan 37 May
Chesapeake & Ohio	25	60 1/2	60 1/2 62	25	59 1/2 Mar 69 1/2 Jan
Chrysler Corp.	25	47 1/2	42 1/2 47 1/2	19	42 1/2 May 70 1/2 Jan
Cities Service	10	---	41 1/2 42	152	40 1/2 Mar 49 1/2 Jan
Columbia Gas System	10	---	19 19 1/2	442	19 Apr 20 1/2 Jan
Dayton Power & Light	7	48 1/2	48 1/2 50 1/2	61	46 Mar 51 1/2 Apr
Detroit Steel	1	---	17 1/2 18 1/2	38	17 1/2 May 25 1/2 Jan
Dow Chemical	5	---	89 1/2 89 1/2	9	85 1/2 Mar 98 1/2 Jan
Du Pont	5	---	208 1/2 209 1/2	90	202 1/2 May 265 1/2 Jan
Eastman Kodak	10	---	111 1/2 111 1/2	30	95 Feb 114 1/2 Apr
Federated Department Stores	2.50	68 1/2	68 1/2 68 1/2	20	61 1/2 Feb 70 1/2 Jan
Ford Motor	5	69 1/2	65 69 1/2	180	64 1/2 May 93 Jan
Freuhaut Trailer	1	25 1/2	25 1/2 25 1/2	50	25 1/2 May 29 1/2 Feb
General Dynamics	1	44	39 1/2 44	72	38 1/2 May 53 1/2 Jan
General Electric	5	---	88 1/2 90 1/2	50	84 1/2 Mar 99 1/2 Jan
General Motors	1 1/2	44 1/2	42 1/2 44 1/2	405	42 1/2 May 56 1/2 Jan
Greyhound	3	---	22 1/2 22 1/2	75	20 Feb 22 1/2 May
Intl Harvester	---	---	44 1/2 44 1/2	60	41 1/2 May 49 1/2 Jan
Intl Tel & Tel	---	43 1/2	42 43 1/2	137	32 1/2 Feb 43 1/2 May
Lorillard (P)	5	---	36 36 1/2	40	36 Mar 39 Feb
Montanto Chemical	2	41 1/2	39 1/2 41 1/2	22	39 May 54 1/2 Jan
Montgomery Ward	---	45	45 45	10	42 1/2 May 52 1/2 Jan
National Cash Register	5	---	58 59	72	56 1/2 Feb 66 1/2 Jan
National Distillers	5	---	28 1/2 29 1/2	18	28 1/2 May 34 1/2 Jan
National Lead	5	---	86 1/2 87 1/2	55	86 1/2 May 109 Jan
Pennsylvania RR	10	13	13 13	20	13 May 16 1/2 Jan
Pepsi-Cola	33 1/2	---	43 1/2 44	30	34 1/2 Jan 44 May
Phillips Petrol	5	---	42 1/2 42 1/2	10	41 1/2 Mar 47 1/2 Jan
Pure Oil	5	---	28 1/2 29 1/2	65	28 1/2 May 38 1/2 Jan
Radio Corp.	---	---	73 1/2 74 1/2	96	59 1/2 Feb 74 1/2 Apr
Republic Steel	10	---	59 1/2 60 1/2	57	56 1/2 May 79 Jan
Reynolds Tobacco	5	---	63 63	12	67 1/2 Feb 64 1/2 Apr
St Regis Paper	5	---	38 1/2 38 1/2	5	38 1/2 May 48 1/2 Jan
Sears Roebuck	3	---	49 1/2 50 1/2	166	44 1/2 Feb 50 1/2 Jan
Shinclair Oil	5	38	36 1/2 39 1/2	425	36 1/2 May 55 1/2 Jan
Secony Mobil Oil	1 1/2	36 1/2	36 1/2 37 1/2	200	36 1/2 May 42 1/2 Jan

For footnotes, see page 46.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Southern Railway	---	45 1/2	45 1/2 45 1/2	70	44 1/2 Mar 53 1/2 Jan
Sperry Rand	50c	---	22 1/2 22 1/2	---	20 1/2 Apr 26 Jan
Standard Oil of Indiana	25	---	36 1/2 38	70	36 1/2 May 44 1/2 Jan
Standard Oil (N J)	---	41 1/2	40 1/2 42 1/2	890	40 1/2 May 50 1/2 Jan
Standard Oil (Ohio)	---	47 1/2	47 1/2 47 1/2	124	47 1/2 May 56 Jan
Studebaker-Packard	10	10 1/2	10 1/2 10 1/2	80	10 1/2 May 23 1/2 Jan
Sunray Oil	---	---	21 1/2 22	100	21 1/2 Mar 24 Jan
Texasco	25	---	70 1/2 70 1/2	33	70 1/2 May 86 1/2 Jan
U S Shoe	---	---	42 1/2 46	140	37 1/2 May 46 1/2 Apr
U S Steel	16 1/2	---	76 1/2 76 1/2	140	74 1/2 May 103 1/2 Jan
Westinghouse Elec	6.25	54 1/2	54 1/2 54 1/2	80	45 1/2 Feb 56 1/2 Jan
Woolworth (F W)	10	65 1/2	65 1/2 65 1/2	30	59 1/2 Mar 66 Apr

BONDS

Cincinnati Transit 4 1/2s	1998	---	61 61	\$14,500	58 Mar 62 Feb
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We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1	4	3 1/2 4	2,805	2 1/2 Feb 4 Jan
Bohn Alum & Brass	5	---	24 1/2 24 1/2	230	24 1/2 May 27 Jan
Briggs Manufacturing	---	---	9 1/2 9 1/2	100	9 1/2 Mar 12 1/2 Jan
Brown-McLaren Mfg	1	---	1 1/2 1 1/2	1,270	1 Jan 1 1/2 Jan
Budd Co	5	---	17 1/2 17 1/2	705	17 1/2 May 27 1/2 Jan
Burroughs Corporation	5	37	33 1/2 37	5,114	28 1/2 Mar 37 May
Chrysler Corp	25	46 1/2	42 1/2 46 1/2	2,689	42 1/2 May 70 1/2 Jan
Consolidated Paper	17	16 1/2	15 1/2 16 1/2	5,137	13 1/2 Apr 16 1/2 May
Consumers Power common	---	56 1/2	55 1/2 56 1/2	1,409	53 1/2 Jan 56 1/2 May
Continental Motors	1	---	9 1/2 9 1/2	125	9 1/2 May 11 1/2 Jan
Davidson Bros	1	---	5 1/2 5 1/2	2,310	4 1/2 Feb 5 1/2 May
Detroit Edison	20	42 1/2	41 1/2 42 1/2	5,112	40 1/2 Mar 42 1/2 Jan
Detroit Steel Corp.	1	---	18 1/2 18 1/2	500	18 Apr 25 1/2 Jan
Divco-Wayne Corp	1	---	25 1/2 25 1/2	165	25 1/2 May 27 1/2 Feb
Economy Baler	1	---	5 5	100	4 1/2 Mar 5 May
Federal-Mogul-Bower Bearings	5	27 1/2	26 1/2 27 1/2	784	26 1/2 May 39 1/2 Jan
Ford Motor Co.	5	---	66 1/2 67 1/2	796	65 1/2 May 92 1/2 Jan
Freuhaut Trailer	1	25 1/2	22 1/2 25 1/2	1,972	22 1/2 May 30 Feb
Gar Wood Industries	1	---	4 1/2 4 1/2	220	4 1/2 Feb 6 1/2 Jan
General Motors Corp.	1.66 1/2	44 1/2	43 1/2 44 1/2	8,712	43 1/2 May 55 1/2 Jan
Goebel Brewing	---	---	2 1/2 2 1/2	530	2 1/2 May 3 1/2 Jan
Graham Paige	---	---	2 1/2 2 1/2	152	2 1/2 May 3 1/2 Jan
Hoover Ball & Bearing	5	---	22 1/2 22 1/2	260	22 Jan 27 1/2 Feb
International Breweries	1	---	13 13	160	13 May 13 May
King Seeley	1	---	39 1/2 39 1/2	210	36 1/2 Mar 41 1/2 Apr
Kresge Co (S S)	10	---	30 1/2 31 1/2	1,043	29 1/2 Mar 32 1/2 Jan
Lakey Foundry	1	---	6 6 1/2	1,460	5 Apr 6 1/2 May
Masco Screw Products	1	8 1/2	8 9	6,859	3 1/2 Jan 9 May
Michigan Chemical	1	---	13 1/2 13 1/2	205	13 1/2 May 16 1/2 Mar
Mt Clemens Metal common	1	---	2 1/2 2 1/2	200	2 1/2 May 3 1/2 Jan
National Brew of Michigan	1	---	2 1/2 2 1/2	115	2 1/2 Jan 2 1/2 Jan
National Electric Welding	1	---	14 1/2 14 1/2	100	14 1/2 May 16 Feb
Parke Davis & Co.	---	44 1/2	43 1/2 44 1/2	2,542	36 1/2 Mar 45 1/2 Apr
Rockwell Standard Corp	5	---	35 35 1/2	317	33 Mar 38 Jan
Rudy Manufacturing	1	10 1/2	10 1/2 10 1/2	500	10 1/2 Mar 12 1/2 Jan
Scotten Dillon	10	22 1/2	22 1/2 22 1/2	405	22

OUT-OF-TOWN MARKETS (Range for Week Ended May 13)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Calumet & Hecla Inc.	5	21 1/2	20 3/4 21 1/2	800	20 3/4 May	26 1/2 Jan			
Canadian Export Gas Ltd.	30c		1 1/2 2 1/2	3,500	1 1/2 May	2 1/2 Mar			
Canadian Pacific (Un)	25	25 1/2	25 1/2 25 1/2	400	24 1/2 Mar	27 1/2 Apr			
Carrier Corp common	10	32	31 1/2 32	200	31 1/2 May	41 1/2 Jan			
4 1/2% preferred	50		41 1/2 41	100	40 1/2 Feb	41 1/2 Apr			
Celanese Corp of America (Un)	25	24 1/2	24 1/2 25	200	23 1/2 Apr	31 1/2 Jan			
Centlivre Brewing Corp	50c	8	7 1/2 8	4,400	5 1/2 Feb	8 1/2 Apr			
Central & South West Corp	2.50	35	33 1/2 35 1/2	1,700	29 1/2 Feb	35 1/2 May			
Champion Oil & Refining common	1	17 1/4	17 1/4 17 1/4	2,200	17 1/4 Jan	20 1/4 Jan			
33 convertible preferred	25		54 1/2 54 1/2	100	51 Jan	54 1/2 May			
Chemotron Corp	1		21 1/2 22 1/2	200	21 1/2 May	28 1/2 Jan			
Chesapeake & Ohio Ry (Un)	25		60 1/2 61 1/2	300	59 1/2 Mar	62 1/2 Jan			
Chic Milw St Paul & Pac	21 1/4		20 3/4 21 1/4	400	19 1/2 May	26 Jan			
Chicago South Shore & So Bend	12.50		10 1/2 10 1/2	1,000	10 Apr	15 1/2 Jan			
Chicago Towel Co (Name changed to meats & co)									
Chrysler Corp	25	47 1/4	42 1/2 47 1/4	5,300	42 1/2 May	71 1/4 Jan			
Cincinnati Gas & Electric	8.50	34 1/2	34 1/2 34 1/2	300	31 Feb	34 1/2 May			
Cities Service Co	10	38 1/2	38 1/2 40 1/2	1,800	38 1/2 May	49 1/4 Jan			
Cleveland Cliffs Iron common	100	86 1/2	85 86 1/2	400	82 Jan	89 Apr			
4 1/2% preferred	15	55	54 1/2 55 1/2	300	48 Feb	55 1/2 May			
Cleveland Electric Illum	10	55	54 1/2 55 1/2	200	53 1/2 Jan	56 1/2 Feb			
Coleman Co Inc	5	21 1/2	20 1/2 21 1/2	1,000	20 1/2 May	35 Jan			
Colorado Fuel & Iron Corp	5	19 1/4	19 1/4 19 1/4	2,600	19 May	20 1/2 Jan			
Columbia Gas System (Un)	10	57 1/2	57 1/2 58 1/2	1,600	56 1/2 Mar	59 Apr			
Commonwealth Edison common	25		96 1/2 96 1/2	100	93 1/2 Jan	96 1/2 May			
5.64 preferred	100		26 1/2 27	800	26 1/2 Mar	29 1/2 Jan			
Consolidated Foods	133 1/2	27	26 1/2 27	500	43 1/2 May	48 1/2 Jan			
Consol Natural Gas	10	43 1/2	43 1/2 43 1/2	200	53 1/2 Jan	56 1/2 Jan			
Consumers Power Co	5	24 1/2	24 1/2 24 1/2	1,000	24 Mar	29 Jan			
Continental Can Co	10	42 1/2	42 1/2 42 1/2	200	41 1/4 Apr	46 1/4 Jan			
Continental Motors Corp	1	9 1/4	9 1/4 9 1/4	900	9 1/4 May	11 1/4 Jan			
Controls Co of America	5		28 1/2 29 1/2	700	28 1/2 May	41 1/4 Jan			
Crane Co	25		47 1/2 50 1/2	500	47 May	64 1/2 Jan			
Crucible Steel Co of America	12.50	19 1/2	19 1/2 19 1/2	500	19 1/2 Apr	29 1/2 Jan			
Cudahy Packing Co	5		9 9	500	8 May	13 1/2 Jan			
Curtiss-Wright Corp (Un)	1	18 1/2	17 18 1/2	1,300	17 May	31 1/2 Jan			
Deere & Co common	1	40 1/4	39 1/4 40 1/4	1,000	38 1/2 Apr	48 Feb			
Detroit Edison Co (Un)	20	41 1/4	41 1/4 41 1/4	950	40 1/2 Feb	42 1/4 Jan			
Dodge Manufacturing Co	5	24 1/2	24 1/2 24 1/2	200	24 May	32 1/2 Jan			
Dow Chemical Co	5	90 1/2	89 1/2 90 1/2	300	85 1/2 Mar	98 1/2 Jan			
Eastern Air Lines Inc	1		27 1/2 28 1/2	900	23 1/2 Apr	33 Jan			
Eastman Kodak Co (Un)	10	115	108 1/2 115	900	94 1/2 Jan	115 Apr			
El Paso Natural Gas	34	32 1/2	32 1/2 32 1/2	100	32 Apr	31 1/2 Jan			
Emerson Radio & Phonograph (Un)	5		30 30	600	30 Apr	31 1/2 Jan			
Fairbanks Morse & Co	1	9 1/4	8 1/2 9 1/4	2,100	7 1/2 Jan	12 1/2 Feb			
Fairbanks Whitney Corp common	1		34 1/2 35 1/2	200	34 1/2 May	42 1/2 Feb			
Firststone Tire & Rubber (Un)	6.25		26 1/2 26 1/2	700	25 1/2 May	29 Jan			
Firstamerica Corp	2	34 1/2	34 1/2 34 1/2	100	33 Apr	39 Feb			
First Wisconsin Bankshares	5	6 1/4	6 1/4 6 1/4	200	6 1/4 Jan	8 Feb			
Flour Mills of America Inc	1	68 1/4	64 1/2 68 1/4	3,600	64 1/2 May	92 1/2 Jan			
Ford Motor Co	5	17 1/2	17 1/2 18	500	17 1/2 Mar	19 1/2 Jan			
Foremost Dairies Inc	1	25 1/2	23 25 1/2	500	23 May	30 Feb			
Freuhauf Trailer Co	10		8 1/4 8 1/4	1,400	8 May	9 1/2 Jan			
F W D Corporation									
General American Transportation	2.50	68 1/2	68 1/2 70 1/4	300	60 1/2 Feb	70 1/4 May			
General Bankshares Corp	2	8 1/2	8 1/2 8 1/2	200	8 1/2 May	9 Jan			
General Box Corp	1		3 3 1/2	1,600	2 1/2 Jan	3 1/2 Jan			
General Candy Corp	5		16 16 1/2	9	14 Jan	16 1/2 May			
General Contract Finance	2	7 1/2	7 1/2 7 1/2	1,000	7 1/2 Apr	8 Jan			
General Dynamics (Un)	1		39 1/2 42 1/2	1,700	38 1/2 May	53 Jan			
General Electric Co	5	89	89 90	3,200	84 1/2 Mar	99 1/2 Jan			
General Foods Corp	1		109 109 1/2	300	98 1/2 Jan	109 1/2 May			
General Motors Corp	1.66 1/2	44 1/2	43 44 1/2	8,100	43 May	55 1/2 Jan			
General Portland Cement	1	36 1/2	36 1/2 36 1/2	100	33 1/2 Feb	39 Jan			
General Public Utilities	5		23 1/2 24 1/2	300	22 1/2 Mar	24 1/2 May			
Genl Telephone & Electronics Corp	10	84	81 84	900	70 1/2 Mar	87 Apr			
New common w/	3.33 1/2	27 1/2	27 1/2 27 1/2	1,000	27 May	28 1/2 Apr			
General Tire & Rubber	83 1/2	61 1/2	58 1/2 61 1/2	700	55 1/2 May	80 1/2 Jan			
Genesco Inc	1		33 33	100	33 May	35 1/2 Mar			
Gillette (The) Co	1	69	68 1/2 69 1/2	300	60 Jan	72 1/2 Apr			
Glen Alden Corp ex distribution	10	16 1/2	15 16 1/2	800	14 Apr	23 1/2 Jan			
Gildden Co (Un)	10		36 1/2 36 1/2	400	36 1/2 Apr	43 1/2 Jan			
Goldblatt Brothers	3	13 1/2	13 1/2 13 1/2	300	12 Mar	14 Jan			
Goodyear Tire & Rubber Co	5	37 1/2	36 1/2 37 1/2	2,400	36 Mar	47 1/2 Jan			
Gossard (W H) Co	6.25		22 1/2 22 1/2	100	21 1/2 Feb	23 1/2 Mar			
Granite City Steel Co	1	31 1/2	31 1/2 32	600	30 Feb	36 Mar			
Gray Drug Stores	1	52	51 52 1/2	1,100	45 Mar	52 1/2 May			
Gray & Sons & Deck	1	43	44 44 1/2	500	42 1/2 Feb	50 1/2 Jan			
Great Lakes Oil & Chemical	1		1 1/2 1 1/2	500	1 1/2 Apr	1 1/2 Jan			
Greif Bros Cooperage class A	1	58 1/2	58 1/2 58 1/2	50	58 May	66 1/2 Feb			
Greif Bros Corp (Un)	1	22 1/2	21 1/2 22 1/2	1,100	20 1/2 Feb	22 1/2 May			
Griesedieck Co	1	11 1/2	11 1/2 11 1/2	354	11 1/2 May	13 Mar			
Gulf Oil Corp	8.33 1/2	29 1/2	29 1/2 30 1/2	1,900	27 1/2 Mar	37 Jan			
Helleman (G) Brewing Co	1		15 15	400	14 Apr	16 1/2 Jan			
Hein Werner Corp	3	13 1/2	13 1/2 13 1/2	500	12 Feb	18 1/2 Jan			
Hertz Corp	1		58 1/2 58 1/2	200	38 1/2 Feb	58 1/2 May			
Howard Industries Inc	1	5	4 1/2 5 1/2	12,500	3 1/2 Feb	5 1/2 May			
Hupp Corporation	1	9 1/2	8 1/2 9 1/2	1,800	8 1/2 May	13 1/2 Jan			
Huttig Sash & Door	10		30 30 1/2	350	28 1/2 Jan	32 1/2 Apr			
Illinois Brick Co	10		25 1/2 26 1/2	1,100	25 1/2 May	30 1/2 Feb			
Illinois Central RR	1	36 1/2	36 1/2 36 1/2	100	36 May	47 1/2 Jan			
Indiana General Corp	1	96 1/2	89 97	4,000	73 Mar	97 May			
New common w/	1	49 1/2	48 1/2 49 1/2	400	48 1/2 May	49 1/2 May			
Inland Steel Co	1	38 1/2	37 1/2 39	2,600	37 1/2 May	50 1/2 Jan			
Interlake Steamship Co	1	33 1/2	33 1/2 33 1/2	150	33 1/2 May	43 Jan			
International Harvester	1	44 1/4	44 1/4 44 1/4	2,200	42 1/2 May	50 1/2 Jan			
International Mineral & Chemical	5	30 1/2	29 1/2 30 1/2	1,000	29 1/2 Feb	31 1/2 Mar			
International Paper (Un)	7.50	101 1/2	100 101 1/2	500	100 May	135 1/2 Jan			
International Shoe Co	1		34 1/2 34 1/2	400	33 1/2 Apr	36 Jan			
International Tel & Tel (Un)	1	43 1/2	41 1/2 43 1/2	3,400	32 Feb	43 1/2 May			
Interstate Power Co	3.50		19 1/2 19 1/2	300	18 1/2 Mar	20 Jan			
Jefferson Electric Co	5	13 1/2	13 1/2 13 1/2	1,600	13 1/2 May	14 1/4 May			
Johnson Stephens & Shinkle Shoe	1		6 1/2 6 1/2	100	6 1/2 May	7 1/2 Mar			
Jones & Laughlin Steel (Un)	10	65	60 1/2 65	700	60 1/2 May	89 1/2 Jan			
Kaiser Aluminum & Chemical	33 1/2	45 1/2	42 1/2 45 1/2	900	40 1/2 Mar	54 1/2 Jan			
Kennecott Copper Corp (Un)	5	77 1/2	76 1/2 77 1/2	400	75 Apr	99 1/2 Jan			
Kimberly-Clark Corp	1		73 73	100	63 Jan	73 1/2 May			
Knapp Monarch Co	1		5 5	100	4 Jan	5 1/2 Apr			
Knapp Forge Co	33 1/2	2 1/4	2 1/4 2 1/4	1,300	2 1/4 May	3 1/4 Jan			
La Salle Extension University	5	10	10 10	400	10 Jan	11 1/2 Mar			
Laclede Gas Co common	1	22 1/2	21 1/2 22 1/2	1,600	18 1/2 Feb	22 1/2 May			
Leath & Co common	1		27 1/2 27 1/2	50	27 1/2 Apr	29 1/2 Jan			
Libby McNeill & Libby	1		9 9 1/2	1,200	9 1/2 May	11 1/2 Jan			
Liggett & Myers Tobacco (Un)	25		80 80 1/2	400	79 1/2 Apr	89 1/2 Jan			
Lincoln Printing Co common	1		17 17	400	15 Feb	21 1/2 Jan			
Lytton's (Henry C) & Co	1	7 1/2	7 1/2 7 1/2	1,400	7 May	8 1/2 Jan			
Marquette Cement Mfg	4		45 45	100	45 May	54 1/2 Jan			
Marshall Field	1		50 50 1/2	200	45 Feb	52 1/2 May			
Martin (The) Co	1	41 1/2	39 1/2 41 1/2	600	36 1/2 Apr	43 1/2 Jan			
Means & Co	1		158 1/2 158 1/2	5	149 Mar	173 Jan			
Conv preferred	1		154 155	157	149 Mar	172 Jan			
Merck & Co (Un)	16 1/2	86 1/2	86 1/2 86 1/2	100	73 1/2 Mar	89 1/2 May			
Merritt Chapman & Scott (Un)	12.50	13	13 13	300	13 May	18 1/2 Feb			
Metropolitan Brick Inc	4	11 1/2	10 11 1/2	400	10 1/2 May	13 Jan			
Mickelberry's Food Products	1		18 1/2 18 1/2	200	17 1/2 Jan	19 1/2 Jan			
Middle South Utilities	10	29	28 1/2 29	800	25 1/2 Mar	29 May			
Minneapolis Brewing Co	1	8 1/2	8 1/2 8 1/2	300	7 1/2 Jan	8 1/2 Apr			
Minnesota Mining & Mfg (Un)	1	207	191 1/2 213 1/2	900	162 Feb	213 1/2 May			
New common	1	70	65 70	800	65 1/2 May	70 May			
Modine Manufacturing Co	1	22 1/2	22 1/2 22 1/2	100	20 1/2 Apr	24 Jan			
Monsanto Chemical (Un)	1	41 1/2	39 1/2 41 1/2	3,500	38 1/2 May	55 1/4 Jan			
Montgomery Ward & Co	1	44 1/2	43 1/2 45	2,600	43 1/2 May	53 Jan			
Morris (Phillip) & Co (Un)	5		63 1/2 63 1/2	100	60 1/2 Apr	64 Apr			
Motorola Inc	100		166 1/2 166 1/2	100	141 Feb	175 1/4 Apr			
New common	3		85 1/2 85 1/2	100	85 1/2 May	85 1/2 May			
Muter Company	50c	5 1/2	5 1/2 6 1/4	300	5 1/2 May	7 1/2 Jan			
National Cash Register	5	60 1/2	58 60 1/2	400	56 Feb	66 1/2 Jan			
National Distillers Prod (Un)	5	28 1/2	28 1/2 28 1/2	100	28 1/2 May	35 1/2 Jan			
National Lead Co (Un)	5	</							

OUT-OF-TOWN MARKETS (Range for Week Ended May 13)

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	
ACF Wrigley Stores Inc (Un).....	2.50	13 1/2	100	19 1/2	15 1/2
Admiral Corp.....	1	17 1/4	800	16 1/2	23 1/2
Asco Corp.....	100	26c	11,800	26c	39c
A J Industries.....	2	4 1/4	100	4 1/4	7 1/4
Allegheny Corp common (Un).....	1	9 1/4	1,200	9 1/4	13 1/4
Warrants (Un).....	1	6 1/4	100	6 1/4	10 1/4
Allied Artists Pictures Corp.....	1	4 1/4	100	4 1/4	5 1/4
Allied Chemical Corp (Un).....	9	47 1/2	300	47 1/2	54 1/2
Allis-Chalmers Mfg Co (Un).....	10	29 1/2	1,200	29 1/2	40 1/2
Aluminum Limited.....	1	30 1/4	1,400	29 1/4	35 1/4
Aluminum Co of America (Un).....	1	89 1/2	300	87 1/2	102 1/2
American Airlines Inc com (Un).....	1	19 1/2	1,200	17 1/2	25 1/2
American Bosch Arms Corp (Un).....	2	18 1/2	400	18 1/2	28 1/2
American Broadcast-Para Theatres (Un).....	1	37 1/2	1,200	27 1/2	37 1/2
American Can Co (Un).....	12.50	37 1/2	700	37 1/2	43 1/2
American Cement Corp. pfd (Un).....	25	25 1/2	250	25 1/2	26 1/2
American Cyanamid Co (Un).....	10	56 1/2	600	47 1/2	57 1/2
American Electronics Inc.....	1	13 1/4	4,900	11 1/4	15 1/4
American Factors Ltd (Un).....	20	46	150	38 1/2	46 1/2
New common (Un).....	20	23 1/2	850	21 1/2	24 1/2
American & Foreign Power (Un).....	1	8 1/4	1,900	8 1/4	14 1/4
American MARC Inc.....	50c	9 1/4	1,300	9 1/4	14 1/4
American Machine & Foundry.....	3.50	70	600	50 1/2	71 1/2
American Motors Corp (Un).....	1.66 1/2	26 1/2	7,500	22 1/2	29 1/2
American Potash & Chemical Corp.....	1	36 1/2	200	36 1/2	42 1/2
American Smelting & Refining (Un).....	1	45 1/2	100	42 1/2	53 1/2
American Standard Sanitary (Un).....	5	13 1/2	700	13 1/2	16 1/2
American Tel & Tel Co.....	33 1/2	88 1/2	2,400	80 1/2	95 1/2
Amer. Tobacco Co new com (Un).....	12.50	51 1/2	300	51 1/2	56 1/2
American Viscose Corp (Un).....	25	32 1/2	700	32 1/2	43 1/2
Amper Corp.....	1	37 1/2	17,600	30 1/2	42 1/2
Anaconda (The) Co (Un).....	50	49	900	48 1/2	67 1/2
Anthony Pools, Inc.....	1	6	400	6 1/2	7 1/2
Anderson-Prichard Oil Corp (Un).....	10	37 1/2	300	32 1/2	37 1/2
Arkansas Louisiana Gas (Un).....	2.50	37 1/2	400	31 1/2	38 1/2
Armour & Co (Ill) (Un).....	1	29 1/2	1,000	29 1/2	42 1/2
Ashland Oil & Refining (Un).....	1	19 1/2	100	19 1/2	22 1/2
Atchafalaya & Santa Fe (Un).....	10	22 1/2	1,600	22 1/2	27 1/2
Atlantic Refining Co (Un).....	10	32 1/2	200	32 1/2	41 1/2
Atlas Corp (Un).....	1	4 1/2	200	4 1/2	6 1/2
Aveo Mfg Corp (Un).....	3	12 1/2	1,300	11 1/2	15 1/2
Baldwin-Lima-Hamilton Corp (Un).....	13	13 1/4	600	13 1/4	17 1/4
Barnhart-Morrow Consolidated.....	1	42c	4,000	42c	73c
Beckman Instrument Inc.....	1	81	100	65 1/2	81 1/2
Bell Aircraft Corp (Un).....	1	13 1/2	100	12 1/2	16 1/2
Bell & Howell Co.....	1	48 1/2	1,800	38 1/2	51 1/2
Bendix Aviation Corp (Un).....	5	62	600	62 1/2	73 1/2
Bethlehem Steel Corp (Un).....	8	44 1/2	4,300	43 1/2	57 1/2
Bishop Oil Company.....	2	8 1/2	800	8 1/2	10 1/2
Black Mammoth Cons Min.....	5c	8c	11,000	8c	15c
Boeing Aircraft Co (Un).....	5	24 1/2	400	23 1/2	32 1/2
Bolsa Chica Oil Corp.....	1	4	5,100	3 1/2	4 1/2
Borden Co (Un).....	15	47 1/2	100	43 1/2	47 1/2
Borg-Warner Corp (Un).....	5	37 1/2	1,300	37 1/2	48 1/2
Broadway-Hale Stores Inc.....	5	29 1/2	400	29 1/2	46 1/2
Brunswick Corp.....	5	65 1/2	2,500	49 1/2	55 1/2
Budd Company.....	5	18 1/2	400	17 1/2	20 1/2
Bunker-Hill Co (Un).....	2.50	9 1/4	100	9 1/4	10 1/4
Burlington Industries Inc (Un).....	1	18 1/2	500	18 1/2	23 1/2
Burrighs Corp.....	5	34 1/2	1,200	29 1/2	37 1/2
California Ink Co.....	5.50	25	600	19 1/2	26 1/2
California Packing Corp.....	5	33	2,200	27 1/2	33 1/2
Canadian Pacific Railway (Un).....	25	25 1/2	200	24 1/2	27 1/2
Carrier Corp (Un).....	10	32 1/2	200	32 1/2	41 1/2
Case (J I) & Co (Un).....	12.50	11 1/2	600	11 1/2	21 1/2
Caterpillar Tractor Co common.....	1	27 1/2	1,600	26 1/2	34 1/2
Celanese Corp of America.....	1	24 1/2	500	24 1/2	31 1/2
Cenco Instruments Corp.....	1	38 1/2	100	32 1/2	40 1/2
Cerro de Pasco Corp. (Un).....	5	31	100	29 1/2	41 1/2
Certain-Tied Products Corp.....	1	12 1/2	400	12 1/2	13 1/2
Chadbourne Gosham Inc common.....	1	3 1/4	300	3 1/4	5 1/4
Chance Vought Aircraft (Un).....	1	26 1/2	100	26 1/2	31 1/2
Chesapeake & Ohio Ry (Un).....	25	61 1/2	300	61 1/2	69 1/2
Chicago Milw St Paul RR com (Un).....	1	21	200	20 1/2	24 1/2
Chicago, Rock Island & Pac (Un).....	1	23 1/2	200	23 1/2	29 1/2
Chrysler Corp.....	25	42 1/2	3,500	42 1/2	71 1/2
Cities Service Co (Un).....	10	41 1/2	400	41 1/2	48 1/2
Clary Corp.....	1	8 1/2	700	7 1/2	10 1/2
Cohu Electronics.....	1	9 1/2	7,400	7 1/2	10 1/2
Colorado Fuel & Iron.....	1	21 1/2	500	19 1/2	35 1/2
Columbia Broadcasting System.....	2.50	39 1/2	400	37 1/2	44 1/2
Columbia Gas System (Un) com.....	10	18 1/2	2,300	19 1/2	20 1/2
Commercial Solvents (Un).....	1	15 1/2	200	13 1/2	14 1/2
Commonwealth Edison common.....	25	57 1/2	700	56 1/2	58 1/2
Consolidated Foods Corp com.....	1.33 1/2	26 1/2	100	26 1/2	28 1/2
Consolidated Natural Gas Co (Un).....	10	43 1/2	200	43 1/2	48 1/2
Consumers Power Co (Un).....	1	55	300	53 1/2	55 1/2
Continental Motors (Un).....	1	9 1/4	200	9 1/4	11 1/4
Continental Oil Co (Un).....	5	45 1/2	300	45 1/2	54 1/2
Corn Products Co (Un).....	1	52 1/2	300	47 1/2	55 1/2
Crestmont Oil Co.....	1	4 1/4	900	4 1/4	6 1/4
Crown Zellerbach Corp common.....	5	44 1/2	1,100	43 1/2	52 1/2
Preferred.....	1	89 1/2	50	86 1/2	89 1/2
Crucible Steel Co. of Amer. (Un).....	12.50	18 1/2	300	18 1/2	29 1/2
Curtis Publishing (Un).....	1	9 1/2	500	9 1/2	12 1/2
Curtiss-Wright Corp com (Un).....	1	18 1/2	800	17 1/2	30 1/2
Cutter Laboratories class A.....	1	18 1/2	200	15 1/2	18 1/2
Class B.....	1	18 1/4	600	14 1/2	18 1/4
Decca Records Inc.....	50c	29 1/2	1,300	17 1/2	29 1/2
Deere & Co (Un).....	10	40 1/2	400	38 1/2	47 1/2
Denver & Rio Grande RR (Un).....	1	15	100	14 1/2	18 1/2
Desilu Productions Inc.....	1	11 1/2	200	11 1/2	14 1/2
DiGiorgio Fruit Corp class A.....	2.50	17 1/2	100	16 1/2	18 1/2
Class B.....	2.50	17 1/2	500	15 1/2	19 1/2
Disney Productions.....	2.50	30 1/2	1,200	29 1/2	39 1/2
Dominguez Oil Fields Co (Un).....	1	30 1/2	100	29 1/2	31 1/2
Dorr-Oliver Inc preferred.....	32.50	30 1/2	100	29 1/2	31 1/2
Douglas Aircraft Co.....	1	28 1/2	900	28 1/2	41 1/2
Douglas Oil Co of Calif.....	1	8 1/2	500	8 1/2	11 1/2
Dow Chemical Co.....	5	89 1/2	700	88 1/2	98 1/2
Dresser Industries.....	50c	19 1/2	200	19 1/2	29 1/2
DuMont Lab Inc (Allen B).....	1	8 1/2	700	6 1/2	10 1/2
duPont de Nemours & Co (Un).....	5	209 1/2	200	205	239 1/2
Eastern Air Lines (Un).....	1	27 1/2	500	24 1/2	30 1/2
Eastman Kodak Co (Un).....	10	108 1/2	100	94 1/2	115 1/2
El Paso Natural Gas.....	3	32 1/2	500	27 1/2	33 1/2
Electric Auto-Lite Co (Un).....	5	45 1/2	200	45 1/2	52 1/2
Electric Bond & Share Co (Un).....	5	22 1/2	100	22 1/2	24 1/2
Electrical Products Corp.....	4	18 1/2	700	17 1/2	20 1/2
Electronic Specialty Co.....	50c	19 1/2	700	16 1/2	25 1/2
Emerson Radio & Phonograph (Un).....	5	11 1/2	1,000	11 1/2	18 1/2
Emporium Capwell Co.....	10	31 1/2	300	29 1/2	38 1/2
Eureka Corp Ltd.....	1.25	1/4	2,000	1/4	1/4
Exeter Oil Co Ltd class A.....	1	56c	1,400	50c	72c
Factor (Max) & Co class A.....	1	24 1/2	400	22 1/2	24 1/2
Fairbanks Whitney common.....	1	9 1/4	1,800	8 1/4	12 1/4
Fairchild Eng & Airplane (Un).....	1	9 1/2	100	6 1/2	9 1/2
Fargo Oils Ltd.....	1	3 1/2	400	3 1/2	4 1/2
Fedders Corp (Un).....	1	17 1/2	200	16 1/2	20 1/2

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
Fibreboard Paper Products.....	2	37 3/4	38 1/4	200	35 1/4
FirstAmerica Corp.....	2	26 1/2	26 1/2	2,200	26 1/2
Flintkote Co (Un).....	5	36 1/2	36 1/2	200	33 1/2
Florida Power & Light (Un).....	1	58 1/2	59 1/2	200	52 1/2
Flying Tiger Line Inc (The).....	1	10 1/2	10 1/2	700	10 1/4
Food Mach & Chem Corp.....	10	48	45 48	1,100	45 1/2
Ford Motor Co.....	5	67 1/2	64 1/2	1,600	64 1/2
Foremost Dairies.....	2	17 1/2	18	400	17 1/2
Friden Inc.....	1	92	76 92	15,500	51 1/2
Fruenaufr Trailer Co.....	1	22 1/2	24 1/2	1,000	22 1/2
Garrett Corp.....	2	46	46 46	100	44 1/2
General Controls Co.....	5	21	19 21	800	19 1/2
General Dynamics Corp.....	1	40	42 1/2	400	38 1/2
General Electric Co (Un).....	5	89 1/4	88 1/4	1,200	85 1/2
General Exploration Co of California.....	1	10 1/2	10 1/2	1,300	10 1/4
General Motors Corp common.....	1 1/2	44 1/2	43 44 1/2	4,200	41 1/2
General Pacific Corp.....	1	38 1/4	38 1/4	100	37 1/2
General Public Service (Un).....	10c	5 1/2	5 1/2	400	5 1/2
General Public Utilities (Un).....	2.50	24	24 24 1/2	200	22 1/2
Gen Telephone & Electronics (Un).....	10	84	81 84	800	70 1/2
New common w l.....	3.33 1/2	27 1/2	27 27 1/2	1,700	27 1/2
General Tire & Rubber Co (Un).....	83 1/2	61	57 61	400	57 1/2
Getty Oil Co.....	4	12 1/2	12 1/2	300	12 1/2
Gillette Co (The).....	1	69	69	100	60 1/2
Gladden Products Corp.....	1	2.10	2.10 2.10	4,400	2.10
Gladding McBean & Co.....	5	21 1/2	21 1/2	200	21 1/4
Glen Alden (Un).....	1	16 1/4	15 16 1/4	2,200	15 1/2
Goebel Brewing Co.....	1	2 1/2	2 1/2	300	2 1/2
Good Humor Co of Calif.....	10c	46c	46c	1,000	45c
Goodyear Tire & Rubber.....	37 1/2	36 1/2	37 1/2	500	36 1/2
Graham-Paige Corp (Un).....	1	2 1/4	2 1/4	200	2 1/4
Great Lakes Oil & Chemical Co.....	1	1 1/4	1 1/4	2,400	1 1/4
Great Western Financial Corp.....	1	60	55 60	1,000	39 1/2
Greyhound Corp.....	3	22	21 1/2	2,200	20 1/2
Grumman Aircraft Engineering (Un).....	1	26 1/2	26 1/2	100	23 1/2
Gulf Oil Corp (Un).....	8 1/2	29 1/2	29 30 1/2	1,500	27 1/2
Hartfield Stores Inc.....	1	7	6 1/2	7	4 1/2
Hawaiian Pineapple.....	7 1/2	16 1/2	16 1/2	3,300	15 1/2
Hiller Aircraft Corp.....	1	9 1/2	9 1/4	500	8 3/4
Hilton Hotels Corp.....	2.50	35 1/4	36	200	34 1/2
Hoffman Electronics.....	50c	19 1/2	19 1/2	900	18 1/2
Holly Development Co.....	1	70c	65c 70c	2,800	60c
Holly Oil Co capital (Un).....	1	2.40	2.60	800	2 1/2
Home Oil Co Ltd class A.....	1	8 1/2	8 1/2	200	8 1/2
Homestake Mining Co (Un).....	12.50	40	40	40	40
Honolulu Oil Corp.....	10	41 1/2	41 1/2	100	41 1/2
Howe Sound Co (Un).....	1	17	17	100	17 1/2
Hupp Corp (Un).....	1	9 1/2	9 1/2	200	9 1/2
Idaho Maryland Mines Corp (Un).....	50c	1.45	1.40 1.50	119,800	62c
Ideal Cement Co.....	5	25	26 1/2	200	25 1/2
Illinois Central RR Co (Un).....	1	35 1/2	35 1/2	100	35 1/2
Imperial Western.....	10c	42c	42c 45c	7,400	32c
International Harvester (Un).....	44 1/2	44 1/2	44 1/2	42	42
Int'l Paper Co (Un).....	7.50	100 1/2	101	200	100 1/2
International Tel & Tel (Un).....	1	42 1/2	41 43 1/2	4,000	32 1/2
Interstate Power Co.....	3 1/2	19 1/2	19 1/2	400	18 1/2
Intex Oil Co.....	33 1/2	7 1/2	7 1/2	400	7 1/2
Jade Oil.....	50c	1.95	1.90 2.00	6,500	1.85
Johns-Manville Corp (Un).....	5	57 1/2	57 1/2	200	45 1/2
Jones & Laughlin Steel com (Un).....	10	60 1/2	61 1/2	400	60 1/2
Kaiser Alum & Chem Corp com.....	33 1/2	42 1/2	42 1/2	100	40 1/2
Kaiser Industries Corp.....	4	11 1/2	10 11 1/2	1,800	10 1/2
Kennecott Copper (Un).....	1	78	76 1/2	78	75 1/2
Kern County Land Co.....	2.50	48	47 1/2	500	47 1/2
Lear Inc.....	50	17	15 1/2	900	14 1/2
Lehman Corp (Un).....	1	25	25 1/4	300	25 1/2
Libby, McNeill & Libby.....	7	9 1/2	9 1/2	400	9 1/2
Lithium Corp of America Inc.....	1	11 1/2	11 1/2	300	8 1/2
Litton Industries Inc.....	10c	73 1/4	74 1/4	400	57 1/2
Lockheed Aircraft Corp.....	1	20 1/2	19 1/2	4,300	19 1/2
Lorillard (P) Co (Un).....	5	36 1/4	36 36 1/4	700	36 1/4
M J M & M Oil Co (Un).....	10c	32c	32c 35c	6,000	32c
Magnavox Co (Un).....	1	48 1/2	44 1/2	800	34 1/2
Martin Co.....	1	41 1/2	39 1/4	800	37 1/2
Meier & Frank Co Inc.....	10	15 1/2	15 1/2	200	15 1/2
Merchants Petroleum Co.....	25c	1.75	1.80	1,800	1.75
Merck & Co Inc (Un).....	16 1/2	86 1/4	86 1/4	100	73 1/4
Merritt-Chapman & Scott (Un).....	12.50	13 1/4	13 1/4	300	13 1/4
Middle South Utilities Inc.....	10	28 1/2	28 1/2	100	26 1/2
Monogram Precision Industries.....	1	5 1/2	4 1/2	1,100	4 1/2
Monolith Portland Cement pfd (Un).....	10	13 1/4	13 1/4	500	13 1/4
Monsanto Chemical (Un).....	10	39 1/2	40 1/2	300	39 1/2
Montana-Dakota Utilities (Un).....	5	28 1/2	28 1/2	100	28 1/2
Montana Power Co.....	1	26 1/2	26 1/2	100	21 1/2
Montgomery Ward & Co (Un).....	1	44 1/2	43 1/4	900	42 1/2
Nafi Corporation.....	1	44	38 1/2	5,200	13 1/2
National City Lines.....	1	30	29 1/2	300	27 1/2
National Distillers & Chem (Un).....	5	28 1/2	28 1/2	300	28 1/2
National Theatres Inc (Un).....	1	8	8	200	8
Natomas Company.....	1	5 1/4	5 1/4	1,900	5 1/4
Natus Corp.....	1	19 1/4	18 1/2	1,200	16 1/2
New England Electric System (Un).....	1	20	20 1/2	200	20
N Y Central RR Co (Un).....	1	22	21 1/4	900	21 1/4
Niagara-Mohawk Power (Un).....	1	35 1/4	35 1/4	200	34 1/4
Norden Corp Ltd.....	1	15c	15c 18c	70,100	15c
Norris Oil Co.....	1	1.50	1.50 1.60	1,100	1.45
North American Aviation (Un).....	1	31 1/2	30 1/4	700	29 1/2
North American Invest common.....	1	32	32 33 1/4	200	31 1/2
6 1/2 preferred.....	25	26	26	40	23 1/2
5 1/2 preferred.....	25	23 1/2	23 1/2	70	23 1/2
Northern Pacific Railway (Un).....	5	39 1/2	38 1/2	300	38 1/2
Northrop Corporations.....	1	29 1/2	29 1/2	500	25 1/2
Occidental Petroleum.....	20c	5 1/2	5 1/2	6,100	5 1/4
Ohio Oil Co.....	1	31 1/2	31 1/2	100	31 1/2
Olin-Mathieson Chemical Corp.....	5	45 1/4	44 1/4	300	43 1/2
Owens-Illinois Glass Co.....	6.25	101 1/4	101 1/4	100	99 1/2
Pacific Cement & Aggregates.....	5	16 1/4	16 1/4	1,000	16 1/4
Pacific Clay Products.....	8	42 1/2	46	300	36 1/2
Pacific Gas & Electric common.....	25	60 1/2	60 1/2	2,200	60 1/2
6 1/2 1st preferred.....	25	30	30 30 1/4	900	29 1/4
5 1/2 1st preferred.....	25	24 1/2	26	300	24 1/2
5 1/2 red 1st pfd.....	25	24 1/2	24 1/2	100	23 1/2
5 1/2 red 1st pfd 'A'.....	25	24 1/2	24 1/2	200	23 1/2
Pacific Indemnity Co.....	10	63 1/2	63 1/2	400	56 1/2
Pacific Industries Inc.....	1	4 1/4	4 1/4	1,100	4 1/4
Pacific Lighting Corp common.....	1	47 1/2	47 1/2	1,500	46 1/2
\$4.50 preferred.....	1	88 1/2	88 1/2	350	83 1/2
Pacific Oil & Gas Development.....	33 1/2	2.55	2.25 2.55	6,200	2 1/4
Pacific Petroleum Ltd.....	1	9 1/2	9 1/2	1,200	9 1/2
Warrants.....	1	6 1/2	6 1/2	100	6 1/2
Pacific Tel & Tel common.....	14 2/7	27 1/2	28	800	26 1/2
Packard-Bell Electric Corp.....	50c	30 1/2	29 1/2	500	26 1/4
Pan American World Airways (Un).....	1	17	17	100	17 1/2
Paramount Pictures Corp (Un).....	1	41	41	100	41 1/2
Parke Davis & Co cap.....	10	43 1/2	44	300	37 1/2
Pennsylvania RR Co (Un).....	1	13 1/2	13 1/2	600	12 1/2
Pepsi-Cola Co (Un).....	33 1/2	44 1/2	43 1/2	1,000	34 1/2
Pepsi-Cola United Bottlers.....	1	7 1/2	7 1/2	6,100	7 1/4
Pfizer (Chas) & Co Inc (Un).....	1	27 1/2	28 1/2	1,300	26 1/2
Phelps Dodge Corp (Un).....	12.50	46 1/2	46 1/2	300	44 1/2

OUT-OF-TOWN MARKETS (Range for Week Ended May 13)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Philco Corp (Un).....	3	32½	30¼	32½	1,600	27¼ Feb	38¼ Apr
Phillips Petroleum Co.....	5	42½	42½	43½	700	41¼ Mar	47½ Jan
Puget Sound Pulp & Timber.....	3	29	23¼	23¼	100	22½ Mar	29½ Jan
Pure Oil Co (Un).....	5	29	28½	29½	600	28½ May	38½ Jan
Radio Corp of America (Un).....	1	75½	73½	75½	1,500	60 Feb	78¼ Apr
Rayonier Inc.....	1	18½	18½	18½	400	18½ Apr	27¼ Jan
Raytheon Co (Un).....	5	38½	37½	38½	800	37½ May	53½ Jan
Republic Pictures (Un).....	50c	9½	9½	9½	700	7½ Feb	10¼ Apr
Republic Steel Corp (Un).....	10	59½	59½	61¼	400	56½ Apr	77½ Jan
Reserve Oil & Gas Co.....	1	18½	18	20	4,300	17 Apr	25½ Jan
Rexall Drug & Chemical Co.....	2.50	46¼	46¼	47	500	38½ Mar	49¼ Apr
Reynolds Metals Co (Un).....	1	59½	57	59½	300	53 Mar	71½ Jan
Reynolds Tobacco Co.....	5	63	63	64	300	55½ Apr	64½ Apr
Rheem Manufacturing Co.....	1	19½	18½	19½	700	18½ May	28 Jan
Richfield Oil Corp.....	1	72½	72½	72½	200	69 Mar	80½ Feb
Rohr Aircraft.....	1	15½	13½	16¼	3,200	12½ Apr	17½ Jan
Royal Dutch Petroleum Co (Un).....	20g	38½	38¼	38½	800	38¼ May	46½ Jan
Ryan Aeronautical Co.....	1	16	14¼	16	800	14¼ May	20½ Jan
Safeway Stores Inc.....	1.66½	38½	39½	39½	900	36¼ Feb	40¼ Apr
St Louis-San Francisco Ry (Un).....	1	17	17½	17½	300	16¼ May	22½ Jan
St Regis Paper Co (Un).....	5	39½	38½	39½	300	38½ May	55 Jan
San Diego Gas & Elec com.....	10	26¼	26¼	26¼	100	24¼ Jan	27 Jan
San Diego Imperial Corp.....	1	9½	7½	9½	25,400	7 Mar	9½ Jan
Sapphire Petroleum Ltd.....	1	23½	22	23½	300	22 May	36¼ Jan
Schenley Industries (Un).....	1.40	71	71	71	100	69½ May	71½ Jan
Scherer Corp (Un).....	1	84	84	84	300	73½ Feb	84 May
Scott Paper Co.....	1	21½	21½	21½	200	20¼ Apr	22½ Apr
Seaboard Finance Co.....	3	49½	49½	50½	600	44½ Feb	50½ Jan
Sears, Roebuck & Co.....	1	13¼	12¼	13¼	300	12¼ Apr	15½ Jan
Servel Inc (Un).....	1	10½	10½	10½	100	8¼ Mar	11½ May
Servomechanisms Inc.....	20c	32	32	32	100	32 Apr	41 Jan
Sharon Steel Corp (Un).....	1	8¼	8¼	9¼	1,100	8¼ May	10½ Jan
Shasta Water Co (Un).....	2.50	32½	32½	32½	100	32 May	41 Jan
Shell Oil Co.....	7.50	40½	37½	40½	600	30 Feb	40¼ Apr
Siegler Corp.....	1	20	19½	20¼	8,300	19½ May	29½ Jan
Signal Oil & Gas Co class A.....	2	37½	36¼	39½	1,300	36¼ May	55½ Jan
Sinclair Oil Corp.....	5	15½	12½	15½	1,600	12½ May	18½ Feb
Smith-Corona-Marchant Inc.....	15	36½	36	36½	1,100	36 Mar	42 Jan
Socony Mobil Oil Co (Un).....	25	57½	57½	57½	700	56½ Feb	60½ Jan
Southern Calif Edison Co common.....	25	21½	21½	21½	200	20¼ Jan	21½ Apr
4.32% preferred.....	25	21½	21½	21½	2,000	20¼ Jan	21½ May
4.24% preferred.....	25	29½	29½	29½	700	28½ Feb	30 Jan
Southern Calif Gas Co nfd series A.....	25	30	30	30	100	28½ Feb	30 Jan
6% preferred.....	25	6	5½	6	500	4½ Jan	7 Mar
Southern Calif Petroleum.....	2	20	19½	20	6,300	19½ Mar	23½ Jan
Southern Pacific Co.....	1	24	24	24	200	24 May	25 Apr
Southwestern Public Service.....	50c	23½	21½	23½	2,800	20¼ Apr	26 Jan
Sperry-Rand Corp.....	1	9½	9½	9½	400	8½ May	12½ Feb
Warrants (Un).....	1	33½	32½	33½	200	31½ Apr	38½ Jan
Spiegel Inc common.....	6¼	40½	40½	42½	6,300	40½ May	51½ Jan
Standard Oil Co of California.....	25	41	41	42½	5,300	41 May	50½ Jan
Standard Oil (Indiana).....	7	47	47	47	100	47 May	54½ Jan
Standard Oil Co of N J (Un).....	10	30½	29	30½	600	29 May	42½ Jan
Standard Oil (Ohio) (Un).....	5	29½	29½	29½	100	28½ Apr	32½ Jan
Stanley Warner Corp (Un).....	1	56½	56½	56½	100	56½ May	65 Jan
Statham Instruments Inc.....	5	54½	54½	54½	100	47½ Jan	54½ May
Stauffer Chemical Co.....	10	11½	10½	11½	3,800	10½ May	24½ Jan
Sterling Drug Inc (Un).....	10	9	9	9	700	9 May	17½ Jan
Studebaker-Packard common (Un).....	10	33½	30½	33½	1,900	25½ Mar	33½ May
When issued.....	1	21	20¼	22	1,600	20¼ May	24½ Jan
Suburban Gas.....	1	3	3	3	2,400	3 Feb	4¼ Mar
Sunray Mid-Continent Oil (Un).....	1	44	43½	44	200	43½ Mar	50½ Feb
Sunset International Petroleum.....	25	13½	13½	14	200	13½ May	18½ Jan
Swift & Co (Un).....	1	34½	34	35	2,400	33½ Jan	37 Mar
TXL Oil Corp (The) (Un).....	1	69½	69½	69½	100	69½ May	86½ Jan
Tennessee Gas Transmission.....	5	34½	34	35	100	33½ Jan	37 Mar
New common w i.....	5	23	23	23	100	23 May	24½ Apr
Texaco Inc (Un).....	25	34½	34½	34½	200	30¼ Feb	34½ May
Texas Gas Transmission Corp.....	5	16¼	16¼	17	1,000	16¼ Mar	18½ Jan
Texas Gulf Sulphur Co (Un).....	50c	20½	19½	20½	1,000	19½ May	24½ Feb
Textron Inc common.....	5	61¼	61¼	63½	500	47 Feb	63½ May
Thompson Ramo Wooldridge Inc.....	1	26	26	26	200	25½ Apr	31 Jan
Thriftmart Inc.....	10	19	19	19	900	19 May	24 Jan
Tidewater Oil common.....	1	17	17¼	17¼	400	17 May	21½ Jan
Tishman Realty & Construction Co.....	1	27	27	28	3,400	24½ Mar	29½ Mar
Transamerica Corp.....	2	4¼	4¼	4¼	200	3½ Feb	5¼ Mar
Trico Oil & Gas Co.....	50c	33½	33½	34	700	33½ May	38½ Jan
Tri-Continental Corp (Un).....	1	37½	34¼	37½	300	30¼ Mar	37¼ Apr
Twentieth Century-Fox Film (Un).....	1	128½	128½	128½	100	127 Mar	145½ Jan
Union Carbide Corp (Un).....	10	25½	25½	25½	2,300	25½ May	35½ May
Union Electric Co (Un).....	10	13½	13½	13½	600	13 Mar	16½ Mar
Union Pacific Ry Co (Un).....	5	30½	30½	32½	500	25½ Apr	37½ Jan
United Air Lines Inc.....	10	35½	35½	35½	100	32½ Apr	40½ Jan
United Aircraft Corp (Un).....	5	21½	21	21½	600	21 May	30½ Jan
United Fruit Co.....	10	28½	28½	28½	400	28½ May	32½ Jan
United Gas Corp (Un).....	1	2	2	2	600	2 May	11½ Jan
United Industrial Corp common.....	1	2½	2½	2½	200	2½ May	4¼ Jan
Warrants.....	1	10	10	10	100	10 Apr	13½ Jan
U S Industries Inc.....	5	54	51½	54	300	51½ May	63½ Jan
U S Rubber (Un).....	16½	79½	75	79½	1,500	74½ May	103 Jan
U S Steel Corp common.....	10	33¼	33¼	34	700	33¼ May	38½ Jan
Universal Cons Oil Co.....	6.25	56½	51½	57	1,500	42½ Apr	57 May
Universal Match.....	2.50	52½	49½	52½	2,400	40 Jan	52½ May
New common w i.....	1	1.35	1.20	1.35	11,300	1.20 May	2.45 Jan
Washington Water Power.....	1	5¼	5¼	6	400	4¼ Jan	6 May
Westates Petroleum common (Un).....	10	37½	34¼	37½	300	30¼ Mar	37¼ Apr
Preferred (Un).....	10	37½	34¼	37½	300	30¼ Mar	37¼ Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
West Coast Life Insurance (Un).....	5	36½	36½	36½	200	34 Mar	45½ Jan
Western Air Lines Inc.....	1	21½	21½	22½	500	21 Apr	35½ Jan
Western Dept Stores.....	25c	17¼	16½	17¼	1,500	16½ May	19½ Jan
Western Union Telegraph (Un).....	2.50	45	41½	45	400	41½ May	55½ Jan
Westinghouse Air Brake (Un).....	10	29½	29½	29½	200	26½ May	32½ Jan
Westinghouse Elec Corp.....	6.25	54½	54½	54½	200	46½ Mar	56½ Jan
Williston Basin Oil Exploration.....	10c	10c	10c	10c	1,000	9c Mar	14c Jan
Wilson & Co Inc (Un).....	34½	34½	34½	34½	100	34½ May	42½ Mar
Woolworth (F W) common (Un).....	10	65½	65½	65½	200	59½ Feb	65½ May
Yellow Cab Co common.....	1	12½	12½	12½	600	11 Jan	12½ Mar
Preferred.....	25	25½	25½	25½	100	24 Feb	26 Mar
Zenith Radio Corp (Un).....	1	101	101	101	100	91½ Feb	110½ Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co.....	1	73¼	72½	74	129	67¼ Mar	82½ Feb
American Tel & Tel.....	33½	88	87¼	88½	6,662	79½ Jan	96½ Apr
Arundel Corporation.....	37	36¾	37	37	235	34½ Jan	39½ Jan
Atlantic City Electric.....	4.33	33½	32½	34½	529	28½ Jan	34½ May
Baldwin-Lima-Hamilton.....	13	13½	13½	13½	700	13½ May	16½ Jan
Baltimore Transit Co.....	1	7½	7½	7½	320	7½ May	8½ Jan
Budd Company.....	5	17½	17½	18	856	17½ May	28 Jan
Campbell Soup Co.....	1.80	54½	50½	54½	3,095	45½ Mar	54½ Jan
Chrysler Corp.....	25	47½	42½	47½	1,874	42½ May	71½ Jan
Curtis Publishing Co.....	1	9¼	9¼	9¼	175	9¼ May	12½ Jan
Delaware Power & Light com.....	13.50	71¼	71¼	73½	61	64½ Feb	73½ Mar
Duquesne Light.....	5	23½	23½	24½	3,157	21½ Mar	24½ May
Electric Storage Battery.....	10	55½	60	60	243	55½ Mar	64 Apr
Finance Co of America at Balt.....	10	49½	49½	49½	130	49½ Apr	50½ Jan
Class A non-voting.....	10	69	64½	69	1,515	64½ May	93½ Jan
Ford Motor Co.....	2	17¼	17¼	18	424	17¼ Mar	19½ Jan
Foremost Dairies.....	1	17¼	17¼	17¼	103	17 Mar	18½ Jan
General Acceptance Corp common.....	1	44½	42½	44½	4,898	42½ Apr	56½ Jan
General Motors Corp.....	1.66½	55	55	56½	215	50¼ Apr	56½ May
Gimbel Brothers.....	5	24½	24½	24½	50	24½ Jan	28½ Jan
Hudson Pulp & Paper.....	24.50	23½	23½	26½	1,302	18½ Mar	26½ May
International Resistance.....	10c	10c	10c	10c	130	10c Apr	13 Jan
Lehigh Coal & Navigation.....	10	16½	16½	16½	530	16½ May	19½ Jan
Madison Fund Inc.....	1	41	39½	41	235	36½ Apr	44½ Feb
Martin (The) Co.....	1	87	86½	88½	537	73½ Mar	90 May
Merck & Co. Inc.....	16½c	27½	25½	27½	719	25 Feb	30½ Jan
Pennsalt Chemicals Corp.....	3	26½	26½	27½	4,917	25½ Jan	27½ Apr
Pennsylvania Power & Light.....	50	13	12½	13½	3,387	12½ May	17½ Jan
Pennsylvania RR.....	50	40¼	40¼	41	95	39½ Mar	45½ Jan
Peoples Drug Stores Inc.....	5	40¼	40¼	41	298	34½ Jan	52½ Apr
Perfect Photo Inc.....	20	49¼	49¼	50½	4,346	47½ Apr	51½ May
Philadelphia Electric Co.....	10	11½	10	11½	25,314	7½ Jan	12½ May
Philadelphia Transportation Co.....	10	32½	30	32½	4,007	26½ Feb	38½ Apr
Philco Corp.....	3	28½	28½	29½	2,467	26½ Feb	29½ Apr
Potomac Electric Power common.....	10	38½	37½	38½	1,134	36 Mar	38½ May
Public Service Electric & Gas com.....	50	12½	12½	13½	604	12½ May	18½ Jan
Reading Co.....	50	84¼	82	84¼	600	72 Feb	84½ May
Scow Paper Co.....	1	23¼	23¼	23¼	422	22½ Feb	24½ Jan
Scranton-Spring Brook Water.....	1	53½	51½	53½	2,849	47½ Mar	60½ Jan
Service Co.....	1	24½	23½	24½	616	22½ Mar	25½ Jan
Smith Kline & French Lab.....	2.50	43¼	43¼	45¼	1,651	43¼ May	55½ Jan
South Jersey Gas Co.....	1	7¼	7¼	7¼	710	7 Feb	7½ Jan
Sun Oil Co.....	1	51¼	49¼	51¼	614	46¼ Apr	54 Jan
United Corp.....	13.50	46¼	45¼	46¼	589	45¼ May	48¼ Jan
United Gas Improvement.....	1	46¼	45¼	46¼	589	45¼ May	48¼ Jan
Washington Gas Light common.....	1	46¼	45¼	46¼	589	45¼ May	48¼ Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	
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CANADIAN MARKETS (Range for Week Ended May 13)

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Bowater Paper	50	47	47	700	7 1/4 May 10 1/4 Jan	Montreal Trust	5	43	43	110	42 Apr 46 Jan	
Bowaters Mersey 5 1/2% pfd	50	47	47	50	45 Mar 47 1/2 Apr	Morgan & Co common	5	30	30	75	26 Apr 34 Jan	
Brazilian Traction Light & Power	3.65	3.50	3.70	4,612	3.50 May 4.70 Jan	4 1/2% preferred	100	86 1/2	86 1/2	30	86 1/2 Apr 91 Jan	
British American Bank Note Co.	51	51	51	95	50 Mar 52 1/2 Jan	National Drug & Chemical com.	5	14 1/2	14 1/2	110	14 1/4 Apr 15 1/2 Jan	
British American Oil common	29 3/4	29	29 3/4	3,430	28 Mar 35 1/4 Jan	National Stee. Car Coru common	15	15	19 3/4	6,700	12 Mar 19 3/4 May	
British Columbia Electric 4% pfd	100	a71 1/2	a71 1/2	20	69 Mar 71 1/2 Apr	Noranda Mines Ltd.	39 3/4	38 1/2	39 3/4	52,972	37 1/2 May 48 1/2 Jan	
4 1/2% preferred	50	41	41	150	37 3/4 Mar 41 Apr	Nova Scotia Light & Power	13 1/2	13 1/4	13 3/4	1,865	13 Mar 14 1/4 Jan	
5% preferred	50	45 1/4	45 1/4	210	43 Jan 45 1/4 May	Ogilvie Flour Mills common	42 1/2	42	42 1/2	260	40 Mar 46 1/2 Jan	
4 1/4% preferred	50	38	38	25	36 1/2 Jan 38 1/2 Mar	Ontario Steel Products common	50	a21 1/4	a21 1/4	50	21 Mar 23 Jan	
5 1/2% preferred	50	49 1/4	49 1/4	175	47 3/4 Jan 49 1/4 Feb	Pacific Petroleum	1	9.40	9.70	900	9.40 Mar 12 1/2 Apr	
British Columbia Forest Products	12	12	12 1/2	610	11 1/2 Mar 14 1/4 Jan	Common warrants	6.50	6.50	6.50	200	6.50 May 7.00 Feb	
British Columbia Power	32	31 1/2	32 1/2	2,493	30 3/4 Apr 37 1/4 Jan	Page-Hersey Tubes	25 1/2	25 1/2	26	1,602	23 3/4 Mar 29 Jan	
British Columbia Telephone	28	43 1/2	44	180	42 Mar 44 May	Penmans common	1	28 1/2	28 1/2	75	27 1/4 Mar 31 Jan	
Brockville Chemical preferred	10	10 1/2	10 1/2	1,450	9 1/2 Mar 11 1/2 Jan	Placer Development	1	12	12	1,025	10 1/2 Jan 12 Apr	
Brown Company	14 1/2	14	15	1,769	9 1/2 Feb 15 May	Power Corp of Canada	42	45	45 3/4	390	44 1/4 Apr 55 1/4 Jan	
Bruck Mills Ltd class A	1	8	8	600	8 Apr 11 Jan	Price Bros & Co Ltd common	42	41 1/2	42 1/4	747	38 1/4 Mar 47 Jan	
Class B	1	2.50	2.50	100	2.50 Mar 2.75 Feb	4% preferred	100	a45	a45	15	78 May 84 Jan	
Building Products	31	31	31 1/4	1,078	29 1/4 Jan 34 1/4 Apr	Provincial Transport common	a14 1/2	a14 1/2	a14 1/2	145	13 1/2 Mar 15 Apr	
Calgary Power common	19 1/4	19 1/4	19 1/4	470	16 1/2 Feb 19 1/4 Jan	Quebec Natural Gas	13	12	13	4,011	12 May 18 Jan	
Preferred	100	98	98	475	93 Mar 98 May	Units	74 1/4	74 1/4	74 1/4	75	73 1/2 May 77 Apr	
Canada Cement common	28	26 1/4	28	3,342	26 1/4 May 35 Jan	Quebec Power	34 1/2	34 1/2	35 1/2	298	33 1/2 Mar 36 Feb	
\$1.30 preferred	30	25	24 1/2	2,213	24 1/2 Apr 27 Feb	Robertson Co (James)	5 1/2	a15 1/4	a15 1/4	20	14 1/2 Jan 15 1/2 Mar	
Canada Forgings class A	20	a20	a20	25	20 Apr 22 Mar	Ror (A V) (Canada) common	5 1/2	5	5 1/2	5,330	4 7/8 Mar 6 1/2 Jan	
Canada Iron Foundries common	10	20 1/2	20 1/2	1,825	20 Jan 23 Mar	Rolland Paper class A	34	33	34	595	30 3/4 Jan 35 Jan	
Canada Steamship common	41 1/2	40 3/4	41 1/2	557	39 1/2 Mar 45 1/4 Jan	Royal Bank of Canada	10	63 1/2	67 1/2	2,288	66 1/2 Mar 80 Jan	
Canadian Aviation Electronics	a17	a15	a17	2,015	13 Feb 16 Jan	Rights	7.50	7.50	7.85	675	2.54 Apr 3.15 Mar	
Canadian Bank of Commerce	50 1/2	50	50 1/2	1,680	46 1/2 Mar 56 Jan	Royalite Oil Co Ltd common	2.70	2.62	2.70	15,440	6.85 Feb 9.25 Apr	
Canadian Breweries common	35 1/2	34 1/2	35 1/2	6,217	31 1/2 Mar 37 Jan	St Lawrence Cement class A	12	11 1/2	12	2,200	11 1/2 Mar 13 1/4 Jan	
Canadian British Aluminum	11 1/2	11 1/2	11 1/2	325	11 1/2 May 16 Jan	St Lawrence Corp common	17 1/2	16 1/2	17 1/2	15,765	15 1/2 Mar 18 1/4 Jan	
Class A warrants	4.10	4.30	4.35	300	4.30 May 6.75 Jan	5% preferred	100	92	92	95	90 Feb 95 Jan	
Class B warrants	4.10	4.10	4.10	200	4.10 May 4.75 Mar	Salada-Shirriff-Horsey common	26 1/2	9	9 1/4	200	8 1/2 Mar 11 Jan	
Canadian Canners class A	a12 1/2	a12 1/2	a12 1/2	50	12 1/2 Apr 13 1/4 Jan	Shawinigan Water & Power common	26 1/2	26 1/2	27 1/4	5,479	25 Mar 30 1/4 Jan	
Canadian Celanese common	19 1/2	19 1/2	19 1/2	1,997	18 1/2 Apr 23 Jan	Class A	1	29 1/2	29 1/2	93	26 Mar 31 1/4 Jan	
\$1.75 series	28	28	29	150	28 Feb 30 Jan	Series A 4% pfd	1	39	39	50	37 1/2 Mar 43 Mar	
Canadian Chemical Co Ltd	5 1/2	5 1/2	5 1/2	350	5 1/2 May 7 1/4 Jan	Sherwin Williams of Can 7% pfd	100	118	120	50	118 May 126 Jan	
Canadian Fairbanks Morse class A	50c	9	9 1/4	125	9 Feb 10 1/2 Jan	Sicard Inc	85	7 1/4	7 1/4	200	6 Apr 8 1/4 Jan	
Class B	50c	6 1/2	6 1/2	150	6 1/2 Apr 7 1/4 Jan	Simon (H) & Sons 5% pfd	100	85	85	2	85 May 86 Mar	
Canadian Husky	5.85	5.75	6.10	1,320	5.75 May 8.45 Jan	Simpsons	29 1/2	29	31	975	27 1/2 Mar 31 May	
Canadian Hydrocarbons	1	9 1/4	9 1/4	100	9 1/4 May 12 1/2 Jan	Sogemines 6% preferred	10	16 1/2	16 1/2	900	16 1/2 May 24 1/4 Jan	
Canadian Industries common	13 1/2	13 1/2	13 1/2	302	13 1/2 Apr 17 1/4 Jan	Southern Canada Power	10	a57 1/2	a57 1/2	40	57 1/2 Apr 58 Jan	
Canadian International Power	14 1/2	14	14 1/2	1,210	12 1/2 Jan 15 Feb	Standard Structural Steel	14	12 1/2	15	1,740	12 1/2 May 17 Jan	
Preferred	50	42	42	320	40 Mar 43 1/2 Jan	Steel Co of Canada	74	73 1/2	74 1/2	1,425	70 Mar 87 1/4 Jan	
Canadian Locomotive	7 1/2	7 1/2	8	200	6 Feb 8 May	Steinbergs class A	1	19	19 1/4	810	17 1/2 Mar 24 Jan	
Canadian Oil Companies common	25	24 1/2	25 1/2	2,597	22 1/2 Mar 26 1/2 Apr	Texaco Canada Ltd.	10	47 1/2	49 1/4	200	45 Mar 58 Jan	
Canadian Pacific Railway	25	24 1/2	25 1/2	2,597	22 1/2 Mar 26 1/2 Apr	Toronto Dominion Bank	51	50	51	392	48 1/4 Mar 55 1/4 Jan	
Canadian Petrofina Ltd preferred	19	9 1/4	8 1/2	930	8 1/2 May 13 1/2 Feb	Trans Canada Pipeline	20 1/2	19	20 1/4	5,515	19 Mar 25 1/4 Jan	
Canadian Vickers	13 1/2	13 1/2	13 1/2	400	12 1/2 Apr 17 Jan	Triad Oils	1	2.50	2.50	100	2.40 May 4.00 Jan	
Cockshutt Farm	14	13 1/2	14 1/4	400	14 May 25 Jan	United Steel Corp	7	6 1/2	7 1/4	689	6 1/2 Mar 8 1/4 Jan	
Columbia Cellulose Co Ltd	3.90	3.90	4.00	375	3.50 Mar 5 1/4 Jan	Via Ltd	18	18	18	100	18 May 20 1/4 Apr	
Coghlin (B J)	3.50	3.50	3.50	200	3.70 Jan 5.00 Feb	Walker Goodert & Worts	36	35 1/2	36	2,015	35 1/2 Mar 38 1/4 Jan	
Combined Enterprises	8 1/2	8 1/2	8 1/2	700	8 1/4 May 11 Jan	Webb & Knapp (Canada) Ltd.	1	3.00	2.60	3.00	5,420	2.60 May 3.25 Feb
Consolidated Mining & Smelting	17 1/2	17 1/2	18	3,640	17 Mar 19 1/4 Jan	Weston (Geo) class A	1	34	34	300	30 Feb 35 Jan	
Consumers Glass	a23 1/2	a23 1/2	a31 1/2	170	22 1/2 Mar 29 Jan	Zellers Ltd common	1	34 1/2	34 1/2	25	31 1/2 Mar 35 Mar	
Corbys class A	a16 1/2	a16 1/2	a16 1/2	110	16 1/2 Mar 19 1/4 Jan							
Coronation Mortgage	a16 1/2	8 1/2	8 1/2	100	8 1/4 May 9 1/4 Apr							
Crown Cork & Seal Co	49	47 1/4	49	175	46 Apr 55 Feb							
Crown Zellerbach class A	2	18 1/2	19	450	17 1/2 Feb 20 1/2 May							
Distillers Seagrams	29 1/2	29	29 1/2	1,655	20 1/2 Mar 31 1/2 Jan							
Dominion Bridge	18 1/2	18 1/2	18 1/2	755	17 Feb 21 Jan							
Dominion Dairies common	a9 1/2	a9 1/2	a9 1/2	97	9 1/2 Apr 11 Feb							
Dominion Corsets	a16	a16	a16	75	17 1/2 Mar 17 1/2 Jan							
Dominion Foundries & Steel com.	44	44 1/4	44 1/4	63	42 1/2 Apr 52 Jan							
Dominion Glass common	75 1/2	75 1/2	75 1/2	155	71 Mar 90 Jan							
7% preferred	10	13	13	100	12 1/2 Apr 14 Feb							
Dominion Steel & Coal	13	13	13	100	12 1/2 Mar 15 1/4 Jan							
Dominion Stores Ltd	50	50	50 1/2	352	41 1/4 Mar 55 Apr							
Dominion Tar & Chemical common	14 1/4	14	14 1/4	2,912	13 1/2 Mar 16 1/4 Jan							
Dominion Textile common	9 1/4	9 1/4	9 1/2	2,585	8 3/4 Feb 10 1/4 Jan							
7%												

CANADIAN MARKETS (Range for Week Ended May 13)

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Mining and Oil Stocks—							
Advocate Mines Ltd.	1	—	3.35	3.35	500	2.90 Jan	3.60 Mar
Alscope Explorations Ltd.	1	11c	11c	12c	8,100	11c Apr	20c Jan
Anacon Lead Mines Ltd.	20c	51c	48c	51c	1,500	48c May	89c Jan
Anthionian Mining Corp Ltd.	1	—	5c	5c	1,000	4½c Apr	8½c Jan
Arno Mines Ltd.	1	4c	4c	4c	11,500	4c Mar	12c Mar
Atlas Sulphur & Iron Co Ltd.	1	—	6c	6c	2,500	4c Mar	12c Mar
Atlas-Telefilm Ltd.	1	52c	48c	53c	46,145	40c Apr	53c Apr
Augustus Exploration Ltd.	1	27c	26c	29c	3,610	20c Mar	38c Jan
Aumaque Gold Mines Ltd.	1	9c	9c	9c	1,500	9c May	19c Jan
Bailey Selburn Oil & Gas Ltd A.	1	—	5.50	5.70	1,600	5.50 Mar	7.90 Apr
Baker Talc Ltd.	1	—	12c	12c	2,000	11c Apr	20c Jan
Barvallee Mines Ltd.	1	—	4c	4c	1,500	4c May	5c Jan
Bateman Bay Mining Co.	1	22c	20c	23c	24,700	20c Mar	43c Jan
Beatrice Red Lake Gold Mines Ltd.	1	3c	3c	3c	1,000	3c Mar	5c Jan
Bellechasse Mining Corp Ltd.	1	30c	30c	30c	2,600	30c Apr	55c Jan
Bonnyville Oil & Refining Corp.	1	16c	15½c	16c	2,800	15c Apr	34c Jan
Donville Gold Mines Ltd.	1	—	15c	16c	12,017	15c Apr	34c Jan
Eornite Copper Corp.	1	—	4½c	4½c	4,500	4½c May	8c Jan
Burnt Hill Tungsten Mines Ltd.	1	15c	11½c	15c	2,500	10c May	24c Feb
Calgary & Edmonton Corp Ltd.	1	—	13½	14	550	13½ May	21½ Jan
Campbell Chibougamau Mines Ltd.	1	5.40	5.40	5.65	1,500	4.50 Mar	6.80 Jan
Canadian Homestead Oils Ltd.	10c	75c	75c	75c	750	75c May	1.01 Jan
Canalask Nickel Mines Ltd.	1	5c	5c	5c	2,008	4c Mar	7c Jan
Canorama Explorations Ltd.	1	50c	49c	51c	25,530	45c Jan	60c Feb
Canuba Mines Ltd.	1	—	3c	3c	4,000	1c Apr	5c Jan
Carbee Mines Ltd.	1	—	5½c	5½c	3,000	5c Mar	11c Jan
Cartier Quebec Explorations Ltd.	1	12c	12c	13c	7,840	12c Apr	23c Jan
Cassiar Asbestos Corp Ltd.	1	—	12½	12½	125	10½ Mar	13½ Feb
Central-Del Rio Oils Ltd.	1	5.20	5.00	5.20	4,850	4.45 Mar	6.15 Jan
Chemalloy Minerals Ltd.	1	2.11	2.05	2.40	80,220	1.87 Jan	3.20 Feb
Chibou Copper Corp.	1	12c	9c	12c	8,200	8c Apr	19c Jan
Chipman Lake Mines Ltd.	1	—	4½c	4½c	1,500	4c Apr	8c Jan
Cleveland Copper Corp.	1	7½c	6½c	8c	9,500	6c Mar	8½c Mar
Compagnie Minière L'Ungava	1.50	—	4c	5c	1,500	4c May	9c Jan
Consolidated Halliwell Ltd.	1	46c	46c	46c	2,000	46c May	55c Mar
Consol Quebec Yellowknife Mines Ltd.	1	—	4c	4c	3,000	4c May	6½c Feb
Consolidated Vauze Mines Ltd.	1	—	70c	75c	4,300	70c Apr	85c Apr
Copper Rand Chib Mines Ltd.	1	1.20	1.13	1.20	2,700	1.15 Mar	1.76 Jan
Crusade	1	1.20	1.03	1.20	16,500	1.01 May	1.20 Mar
Denison Mines Ltd.	1	—	9.60	9.60	150	9.00 Apr	9.90 Apr
Dolsan Mines Ltd.	1	—	6c	6c	500	5c Mar	9½c Jan
Dome Mines Ltd.	1	17½	17½	18½	1,050	17½ May	21 Mar
Dominion Leaseholds Ltd.	1	1.60	1.50	1.60	16,600	1.35 Apr	1.60 Apr
East Sullivan Mines Ltd.	1	—	1.45	1.45	1,100	1.45 May	1.70 Jan
Elder Mines Ltd.	1	1.22	1.20	1.22	4,900	1.20 May	1.22 Mar
Empire Oil & Minerals Inc.	1	—	4c	4c	2,000	4c May	7c Jan
Fab Metal Mines Ltd.	1	9c	9c	10c	3,000	9c May	16c Feb
Falconbridge Nickel Mines Ltd.	1	31	30½	31	440	28 Mar	33½ Jan
Fano Mining & Exploration Inc.	1	—	3c	3c	1,000	3c Mar	5c Jan
Fontana Mines (1945) Ltd.	1	—	3c	3c	1,000	3c Apr	5c Jan
Frobisher Ltd.	1	—	1.50	1.50	4,900	1.50 May	1.64 Mar
Fundy Bay Copper Mines Ltd.	1	—	5c	5½c	4,000	5c Mar	10c Feb
Futurity Oils Ltd.	1	—	25c	25c	500	20c Mar	38c Jan
Gaspe Oil Ventures Ltd.	1	—	4c	4c	2,000	4c May	7c Jan
Giant Yellowknife Gold Mines Ltd.	1	—	10½	10½	100	10½ May	12½ Feb
Golden Age Mines Ltd.	1	38c	34c	38c	12,400	30c Mar	50c Feb
Gunnar Mines Ltd.	1	7.50	7.50	8.00	2,200	7.50 May	10½ Jan
Haitian Copper Mining Corp.	1	4c	4c	4½c	27,500	4c Jan	7c Jan
Hillcrest Collieries Ltd.	1	4.00	4.00	4.00	145	2.45 Jan	4.00 Mar
Hollinger Consol Gold Mines Ltd.	5	22	22	22½	1,070	22 May	29½ Jan
Hudson's Bay Oil & Gas Ltd.	2.50	10½	10½	10½	700	10½ May	13½ Jan
International Ceramic Mining Ltd.	1	—	10c	10c	2,000	9c Feb	15c Jan
Iso Mines Ltd.	1	58c	50c	58c	15,000	35c Mar	58c Mar
Israel Continental Oil Co Ltd.	1	—	25c	30c	2,500	8½c Jan	37c Mar
Kerr Addison Gold Mines Ltd.	1	11½	10½	11½	3,725	10½ May	22½ Apr
Labrador Mining & Explor Co Ltd.	1	—	19½	20	400	19½ May	27 Jan
Lingside Copper Mining Co Ltd.	1	—	3½c	3½c	1,000	3½c Apr	6c Jan
Maritimes Mining Corp Ltd.	1	—	81c	82c	2,000	81c May	1.23 Jan
Massaval Mining	1	—	15c	15c	1,125	12c Jan	26c Feb
McIntyre-Porcupine Mines Ltd.	5	23½	23½	24½	700	23½ May	29½ Jan
Merrill Island Mining Ltd.	5	72c	71c	73c	12,500	71c Apr	1.13 Jan
Mid-Chibougamau Mines Ltd.	1	—	20c	21c	3,700	15c Mar	32c Jan
Mill City Petroleum Ltd.	1	—	20c	20c	2,000	20c May	20c Jan
Mogador Mines Ltd.	1	—	9c	9c	1,000	6c May	12c Feb
Molybdenite Corp of Canada Ltd.	1	—	67c	67c	500	67c May	1.12 Jan
Monpre Mining Co Ltd.	1	—	14c	14c	500	12c Apr	26c Jan
Murray Mining Corp.	1	60c	58c	66c	10,700	47c Apr	66c Mar
New Formaque Mines Ltd.	1	—	5½c	6½c	5,767	5½c May	19c Jan
New Hosco Mines Ltd.	1	—	82c	84c	1,500	65c Mar	1.08 Jan
New Jack Lake Uranium Mines Ltd.	1	—	4c	4c	1,000	4c Jan	6c Feb
New Mylmaque Explorations Ltd.	1	—	53c	54c	11,600	53c May	1.20 Jan
New Santiago Mines Ltd.	50c	3½c	3c	3½c	38,300	3c Apr	6c Jan
New West Amulet Mines Ltd.	1	—	20c	25c	1,500	20c Apr	90c Jan
Nocana Mines Ltd.	1	—	7c	8c	15,000	5c Apr	9½c Jan
Normalmet Mining Corp Ltd.	1	—	3.00	3.00	200	3.00 May	3.63 Jan
North American Asbestos Corp.	1	—	4c	4c	250	4c May	8c Jan
North American Rare Metals Ltd.	1	58c	58c	58c	3,800	40c Jan	91c Jan
Obalski (1945) Ltd.	1	11c	11c	12½c	6,000	11c Mar	16c Feb
Opemiska Explorers Ltd.	1	—	11c	11c	7,700	11c May	23c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	6.50	6.40	6.50	2,150	5.50 Mar	8.50 Jan
Orchan Uranium Mines Ltd.	1	1.25	1.20	1.25	1,600	80c Jan	1.36 Feb
Pandash Lake Uranium Mines Ltd.	1	—	18c	19½c	6,900	18c May	55c Feb
Pennbec Mining Corp.	2	11c	11c	13c	20,100	11c May	55c Jan
Pitt Gold Mining Co Ltd.	1	3½c	3c	3½c	2,000	3c May	5c Jan
Porcupine Prime Mines Ltd.	1	—	6c	6½c	19,000	5c Jan	9½c Jan
Portage Island (Chib) Mines Ltd.	1	47c	47c	55c	3,400	47c May	97c Feb
Provo Gas Producers Ltd.	1	—	2.00	2.10	2,500	1.99 Mar	2.75 Apr
Quebec Chibougamau Goldfields Ltd.	1	—	17c	17½c	2,500	17c May	27c Jan
Quebec Cotail & Exploration	1	3.25	2.85	3.25	21,800	1.27 Jan	3.85 Mar
Quebec Copper Corp Co Ltd.	1	—	13c	13c	13c	13c Apr	18c Jan
Quebec Lithium Corp.	1	2.58	2.58	2.60	500	2.53 May	3.15 Jan
Quebec Oil Development Ltd.	1	—	7c	7c	4,000	2c Apr	5c Jan
Quebec Smelting & Refining Ltd.	1	11c	11c	12c	2,500	11c Mar	19c Jan
St Lawrence River Mines Ltd.	1	5.65	5.50	5.75	11,125	4.75 Apr	6.50 Jan
Sheritt-Gordon Mines Ltd.	1	2.76	2.75	2.76	300	2.65 Apr	3.25 Jan
Siscaila Oils Ltd.	2	—	48c	50c	1,500	42c May	60c Jan
South Dufault Mines Ltd.	1	22c	15c	24c	242,500	8c Feb	38c Jan
Standard Gold Mines Ltd.	1	—	5c	5c	500	5c Apr	12c Jan
Steep Rock Iron Mines Ltd.	1	8.95	8.60	8.95	3,800	8.60 May	13½ Jan
Tache Lake Mines Ltd.	1	—	7c	8c	8,500	7c Apr	10½c Jan
Tazin Mines Ltd.	1	8c	8c	8c	11,000	8c Mar	13c Jan
Tib Exploration Ltd.	1	5c	5c	6c	2,500	5c Mar	16c Jan
Titan Petroleum Corp.	1	21c	20c	23c	12,210	20c May	42c Jan
Trebor Mines Ltd.	1	—	2½c	3c	2,512	2½c Apr	5c Feb
United Asbestos Corp Ltd.	1	3.70	3.55	3.70	400	3.55 May	4.80 Jan
United Oils Ltd.	1	—	1.20	1.20	6,700	1.20 May	1.87 Jan
Vanguard Explorations Ltd.	1	40c	37c	43c	61,400	33c Mar	49c Feb
Ventures Ltd.	1	23½	23½	2½	400	22½ Mar	26½ Jan
Virginia Mining Corp.	1	7c	7c	7c	7,000	6c May	12c Jan
Weedon Mining Corp.	1	—	4c	5c	5,000	4c May	10c Jan
Wendell Mineral Products Ltd.	1	—	3½c	4c	15,500	3½c Jan	4½c Jan
Westville Mines Ltd.	1	—	5c	4c	8,000	3c May	6c Jan
Yale Lead & Zinc Mines Ltd.	1	—	15½c	15½c	500	15½c May	24½c Mar

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abacus Mines Ltd.	1	34c	31c 34c	37,092	20c Jan 40c Jan
Abitibi Power & Paper common	25	39½	38½ 39½	5,800	35 Mar 41½ Jan
Preferred	25	—	22½ 22½	320	21½ Mar 23 Jan
Acadia Atlantic Sugar class A	1	—	19½ 19½	335	18 Jan 19½ May
Acadia Uranium Mines	1	7c	6½c 7c	3,000	6c May 11½c Jan
Acme Gas & Oil	1	—	17c 17c	3,200	10c Mar 27c Jan
Advocate Mines Ltd.	1	3.25	3.20 3.30	10,375	2.60 Jan 3.65 Mar
Agnew Surpass Shoe	1	18½	18½ 18½	760	17½ Mar 21 Jan
Agnico Mines Ltd.	1	70c	70c 72c	3,500	54c Jan 77c Jan
Ajax Petroleum	50c	69c	68c 69c	18,700	60c Mar 77c Apr
Akaicho Yellowknife Gold	1	—	37c 37c	880	34c Apr 44c Feb
Alba Explorations	1	5½c	5c 5½c	8,250	4c Jan 7½c Jan
Alberta Distillers common	1	2.40	2.35 2.50	5,125	2.00 Apr 2.90 Jan
Warrants	1	—	80c 82c	700	75c May 1.20 Jan
Voting trust	1	1.60	1.80 1.90	450	1.80 Feb 2.35 Jan
Alberta Gas Trunk	5	21½	20½ 21½	17,590	20½ Apr 28½ Jan
Alberta Pacific Cons Oils	1	—	44c 45c	3,090	38c Feb 60c Feb
Algoma Uranium common	1	10½	10½ 10½	825	9.20 Feb 13½ Jan
Algoma Central common	10	—	18 18	551	17½ Mar 19½ Jan
Preferred	50	—	56 57	150	52½ Mar 60 Jan
Algoma Steel	1	33½	33 33½	2,915	32 Mar 40½ Jan
Allied Roxana Min.	10c	—	20c 22c	2,575	20c May 36c Feb
Alumina	1	2.30	2.25 2.35	4,150	2.20 Jan 3.30 Jan
Aluminum Ltd.	1	30½	29½ 30½	10,044	28 Mar 33½ Jan
Aluminum Co 4% pfd.	25	—	20½ 20½	464	19½ Mar 21 Jan
4½% preferred	50	—	43 43½	295	40½ Mar 43½ Jan
Amalgamated Larder Mines	1	—	20c 21c	7,600	16½c Mar 26c Jan
Amalgamated Rare Earth	1	—	7c 7c	1,075	6½c Mar 10c Feb
American Leduc Pete	10c	—	8c 8½c	10,566	8c May 13c Jan
American Nepheline	50c	—	51c 51c	800	51c May 65c Jan
Anacon Lead Mines	20c	51c	50c 54c	7,900	48½c May 90c Jan
Anaconda Controls	1c	5½	5 5½	1,100	5 May 9½ Jan
Warrants	1	—	2.50 2.50	100	2.25 Mar 4.00 Jan
Anglo American Exploration	4.75	9c	9c 11c	33,500	9c May 14½c Jan
Anchor Petroleum	1	—	5.00 5.00	318	5.00 May 7.60 Feb
Anglo Canadian Pulp & Paper pfd.	50	—	50 50	150	49 Mar 51 Apr
Anglo Huronian	1	—	7.50 7.50	145	7.50 May 13½ Jan
Anglo Rouyn Mines	1	—	15½c 18c	6,500	15½c May 27c Jan
Ansil Mines	1	—	9½c 10c	10,142	9c May 35c Jan
Area Mines	1	—	80c 83c	2,600	69c Mar 1.02 Jan
Argus Corp common	1	29½	28½ 29½	3,205	26½ Mar 35½ Jan
\$2.50 preferred	50	—	43½ 43½	225	43 Feb 45½ Apr
Arjion Gold Mines	1	—	6c 7c	4,000	6c May 10c Jan
Asamers Oil	40c	—	50c 50c	1,800	50c May 90c Jan
Associated Arcadia Nickel	1	39c	33c 40c	57,780	33c May 59c Mar
Warrants	1	—	4c 5c	2,100	3½c Mar 24c Jan
Atlantic Coast Copper	1	1.20	1.20 1.20	1,700	1.20 Apr 2.10 Jan
Atlas Steels	1	23½	22½ 23½	1,910	21½ Mar 28 Jan
Atlas Yellowknife Mines	1	—	6c 6c	500	6c Mar 8½c Jan
Atlin-Ruffner Mines	1	9c	7½c 9c	16,000	7½c May 13½c Jan
Aumacho River Mines	1	6c	6c 6½c	12,500	6c Apr 11c Jan
Aumaque Gold Mines	1	8½c	7c 9½c	44,500	6½c Jan 19c Jan
Aunor Gold Mines	1	—	2.21 2.37	16,616	2.21 May 2.95 Jan
Auto Electric	1	—	8 8½	1,058	7½ Mar 9½ Apr
Bailey Selburn Oil & Gas class A	1	6.00	5.50 6.10	9,830	5.40 Mar 8.00 Apr
5% preferred	25	—	17 17	355	16½ Mar 19½ Jan
5½% 2nd preferred	25	18½	18½ 18½	35	16½ Mar 19½ Jan
Banff Oil	40c	—	1.03 1.10	1,500	96c Jan 1.25 Feb
Bankeno Mines	1	22c	20½c 22½c	7,601	19c Feb 32

CANADIAN MARKETS (Range for Week Ended May 13)

STOCKS						STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
Par		Low	High			Low	High	Par		Low	High			Low	High
Campbell Chibougamau	1	5.40	5.10 5.75	45,090	4.30 Mar	6.90 Jan		Craigmont Mines	50c	4.30	4.30 4.60	2,625	3.40 Mar	4.60 May	
Campbell Red Lake	1	9 1/4	9 1/4 11 1/4	410	9 3/4 May	14 1/2 Mar		Crain (R. L.) Ltd.	1	18 1/2	18 1/2 18 1/2	1,000	18 Mar	22 1/2 Jan	
Canada Bread common	1	28	26 3/4 30	100	3.50 Mar	4.25 Jan		Creative Telefilms	1	10	9 1/2 10 1/2	16,795	8 1/4 Feb	11 1/4 Feb	
Canada Cement common	20	25	24 1/4 25	3,080	26 1/4 May	33 1/4 Jan		Cree Oil of Canada warrants	1	3.50	2.37 3.55	145,845	2.20 Jan	3.45 May	
Preferred	20	25	24 1/4 25	1,746	24 1/4 May	26 1/2 Jan		Crestbrook Timber common	1	1.25	1.25 1.25	500	1.25 May	1.50 Jan	
Canada Fols common	1	20 1/2	20 1/2 20 1/2	100	19 Feb	22 Jan		Croitor Pershing	1	6 1/2 c	6 1/2 c	2,500	5c May	13c Jan	
Canada Iron Foundries common	10	20 1/2	20 1/2 20 1/2	1,270	19 1/2 Feb	23 1/4 Mar		Crown Trust	10	42 1/2	42 1/2 43 1/2	206	42 Mar	50 1/2 Jan	
Canada Making common	50	49 3/4	49 3/4 50	720	44 1/2 Mar	57 Jan		Crowpat Minerals	1	6c	6c	2,000	5c Apr	12c Jan	
Canada Oil Lands	1.05	1.00	1.00 1.05	5,500	1.00 May	1.30 Jan		Crush International Ltd.	1	8 1/2	8 1/2 8 1/2	350	8 Apr	10 Jan	
Warrants	10c	10c	10c 17 1/2 c	4,200	10c May	39c Jan		Class A preferred	100	104	104 104	105	99 1/2 Apr	104 1/4 Apr	
Canada Packers class A	1	43 1/4	43 1/4 43 1/4	200	43 1/4 May	48 Feb		Cusco Mines	1	5c	5c	2,000	5c Mar	7 1/2 c Jan	
Class B	43 1/4	43 1/4	43 1/4 43 1/4	180	41 1/4 Apr	47 1/2 Apr		Daering Explorers	1	11c	10c 11c	20,225	10c May	20c Jan	
Canada Permanent Mfg	10	50	50 50	242	48 Mar	58 Jan		Dragon Mines	1	20c	20c 21c	25,100	20c May	33c Jan	
Canada Southern Oils warrants	1	25c	25c	300	23c Apr	75c Jan		Decoursey Brews Minerals	1	10c	10c 11c	4,000	10c May	14c Jan	
Canada Southern Petroleum	1	3.05	3.00 3.15	6,165	3.00 May	5.25 Feb		Deer Horn Mines	1	24c	23 1/2 c 26c	18,050	19c Feb	29c Apr	
Canada Steamship Lines common	1	41 1/2	40 1/2 41 1/2	400	39 3/4 Mar	45 1/4 Jan		Deldona Gold Mines	1	8c	7 1/2 c 8c	7,133	7 1/2 c Apr	14 1/2 c Feb	
Preferred	12.50	10 1/4	11	375	10 1/4 Feb	11 1/2 Feb		Delnite Mines	1	46c	49 1/2 c	3,200	42c Apr	55c Jan	
Canada Tungsten	1	1.38	1.38 1.41	3,850	1.38 May	1.50 Apr		Denison Mines	1	9.80	9.20 9.80	9,928	8.80 May	10 May	
Canada Wire & Cable class B	7	6 1/2	7	500	6 1/2 Mar	9 1/4 Jan		Devon Palmer Oils	25c	60c	51c 60c	47,925	51c May	1.04 Jan	
Canadian Astoria Minerals	1	5c	5c	1,500	5c Mar	8c Feb		Distillers Seagrams	2	29 1/2	28 1/2 29 1/2	3,341	27 1/2 Mar	31 1/2 Jan	
Canadian Bank of Commerce	20	50 1/2	49 1/2 50 1/2	2,088	46 3/4 Mar	56 Jan		Dome Mines	1	17 1/2	17 1/2 18 1/2	3,672	17 1/2 May	21 Mar	
Canadian Breweries common	35 1/4	34	34 3/4 35 1/4	7,920	31 Mar	37 1/4 Jan		Dome Petroleum	2.50	7.35	7.00 7.35	1,720	6.65 May	9.10 Jan	
Canadian British Aluminium com	1	4.60	4.00 4.60	1,310	4.00 May	7.05 Jan		Dominion Bridge	1	18 1/2	18 1/2 18 1/2	1,485	17 1/2 Feb	21 Jan	
Class A warrants	4.15	4.15	4.15 4.50	330	4.15 May	6.60 Jan		Dominion Electrohome common	1	7 1/2	7 1/2 7 1/2	1,215	7 1/4 Mar	9 1/2 Jan	
Class B warrants	4.15	4.15	4.15 4.50	330	4.15 May	6.60 Jan		Dominion Foundry & Steel common	100	45 1/2	43 1/2 45 1/2	4,474	42 1/2 Apr	52 Jan	
Canadian Canneries class A	1	19 1/2	19 1/2 19 1/2	1,010	12 Feb	14 1/4 Jan		Preferred	100	97 1/2	97 1/2 97 1/2	10	97 Jan	98 Feb	
Canadian Celanese common	1	19 1/2	19 1/2 19 1/2	1,405	18 1/2 Mar	22 1/4 Jan		Dominion Steelium	1	6 1/4	6 1/4 6 1/4	150	6 1/4 Apr	8 Jan	
5 1/4 preferred	25	29 1/4	29 1/4 29 1/4	416	28 Apr	30 1/2 Mar		Dominion Scottish Invest common	1	29 1/2	29 1/2 29 1/2	25	29 1/2 May	33 Apr	
Canadian Chemical	5 1/2	5 1/2	5 1/2 5 1/2	1,420	5 1/2 May	7 1/4 Jan		Dominion Steel & Coal	1	12 1/2	12 1/2 13	3,250	12 1/2 Mar	15 1/2 Feb	
Canadian Chieftain Pete	1	8 1/2	8 1/2 8 1/2	19,300	97c May	1.34 Jan		Dominion Stores	1	50 1/2	49 1/2 51	1,796	41 Mar	55 Apr	
Canadian Collieries common	3	78c	75c 79c	2,660	68c Mar	85c Feb		Dominion Tar & Chemical common	1	14 1/4	14 1/4 14 1/4	5,969	13 1/4 Mar	16 1/4 Jan	
Preferred	1	1.85	1.60 2.15	19,950	1.40 May	2.75 Jan		Dominion Textile common	1	9 1/4	9 1/4 9 1/4	1,335	8 1/2 Feb	10 1/4 Jan	
Canadian Curtis Wright	1	2.82	2.75 2.95	17,080	2.75 Apr	3.65 Jan		Donalda Mines	1	12	12 12	150	11 Mar	13 1/2 Jan	
Canadian Devonian Petroleum	1	11	11 11	200	10 1/2 Apr	12 1/2 Feb		Dover Industries common	1	9	9 9	70	9 Mar	9 Mar	
Canadian Drawn Steel preferred	1	14 1/4	14 1/4 14 1/4	470	13 1/2 Mar	16 Jan		Duvax Copper Co Ltd	10	10c	10c	5,000	8c Mar	22c Jan	
Canadian Dredge Dock	1	14 1/4	14 1/4 14 1/4	8,270	25c Mar	61c Jan		Duxco Oils & Minerals	1	5c	5c 6 1/2 c	10,950	5c Jan	8c Jan	
Canadian Dyno Mines	1	1.95	1.85 2.02	25,910	1.85 May	2.60 Apr		Dynamic Petroleum	1	1.17	1.10 1.21	53,721	1.10 May	1.53 Jan	
Canadian Export Gas & Oil	16 1/2	9 1/4	9 1/4 9 1/4	500	8 1/4 Mar	10 1/4 Jan		East Amphi Gold	1	6c	7c	7,500	6c Apr	10c Jan	
Canadian Fairbanks Morse class A-50c	1	9 1/4	9 1/4 9 1/4	275	8 Apr	7 1/2 Jan		East Malartic Mines	1	1.42	1.42 1.42	5,200	1.41 May	1.78 Jan	
Class B	1	9 1/4	9 1/4 9 1/4	208	3.10 May	3.80 Jan		East Sullivan Mines	1	1.50	1.40 1.50	5,780	1.40 May	1.90 Jan	
Canadian Food Products common	100	54 1/4	54 1/4 55	45	45 1/2 Mar	60 1/4 Jan		Easy Washing Mach pfd	20	17	17 17	20	17 Feb	17 1/4 Apr	
Preferred	100	54 1/4	54 1/4 55	3,375	27c Mar	38c May		Economic Investment Trust	10	37 1/2	37 1/2 37 1/2	95	35 1/2 Jan	39 1/2 Jan	
Canadian High Crest	20c	34c	34c 38c	500	75c Apr	1.10 Jan		Elder Mines & Developments Ltd.	1	1.24	1.15 1.25	40,550	1.14 May	1.54 Jan	
Canadian Homestead	10c	80c	80c 80c	12,813	5.00 May	8.55 Jan		Eldrich Mines	1	15c	16c	4,500	15c Mar	27c Jan	
Canadian Husky Oil	1	6.20	5.60 6.20	2,665	2.05 May	4.70 Jan		El Sol Mining Ltd.	1	6c	6c	8,052	6c Apr	9 1/4 c Jan	
Warrants	1	2.20	2.05 2.25	625	9 1/2 Mar	12 1/2 Jan		Euro Corp	1	23c	23c	37,040	19c Jan	33c Feb	
Canadian Hydrocarbon	1	13 1/4	13 1/4 14	3,009	13 1/4 Apr	17 Jan		Falconbridge Nickel	1	31 1/4	30 1/4 31 1/4	4,897	27 1/4 Mar	35 1/2 Jan	
Canadian Industries common	1	13 1/4	13 1/4 14	40	69 1/2 May	76 Mar		Famous Players Canadian	1	19 1/2	19 1/2 19 1/2	1,535	18 1/2 Feb	21 1/2 Mar	
Preferred	50	69 1/2	69 1/2 69 1/2	48,350	42c Feb	68c Feb		Faraday Uranium Mines	1	72c	72c	9,299	62c Mar	91c Jan	
Canadian Malartic Gold	1	57c	55c 59c	14,200	11 1/2 c May	27c Jan		Fargo Oils Ltd.	25c	3.00	3.00 3.40	9,750	3.00 May	4.65 Jan	
Canadian North Inca	1	13c	12c 13 1/2 c	5,766	22c Mar	43c Feb		Farwest Mining	1	7c	8c	5,550	7c Apr	10c Feb	
Canadian Northwest Mines	22 1/2 c	22 1/2 c	22 1/2 c 23c	1,420	19 1/2 Mar	24 1/4 Jan		Fatima Mining	1	51c	43c 54c	51,700	40c Apr	85c Jan	
Canadian Oil Cos. common	21	20 1/2	20 1/2 21c	30	138 1/2 Jan	140 May		Federal Grain class A	1	41	40 41	425	39 Mar	48 Jan	
8 1/2 preferred	100	140	140 140	5,850	22 1/2 Mar	26 1/4 Apr		Preferred	20	26 1/4	25 1/2 26 1/4	55	25		

CANADIAN MARKETS (Range for Week Ended May 13)

STOCKS						STOCKS					
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
	Price	Low High	Shares	Low	High		Price	Low High	Shares	Low	High
Hollinger Consolidated Gold	21 1/4	21 1/4 22 1/4	2,199	21 1/4 May	29 3/4 Jan	Midcon Oil	38c	37c 39c	53,200	37c Apr	63c Jan
Home Oil Co Ltd—						Midrim Mining	1	50c 57c	9,800	50c Feb	85c Jan
Class A	9.25	8.40 9.25	4,070	8.40 May	12 3/4 Jan	Midwest Industries Gas	1.55	1.50 1.60	5,821	1.50 Mar	2.05 Jan
Class B	8.40	7.45 8.40	3,303	7.45 May	11 3/4 Jan	Mill City Petroleum	1	20c 21c	11,057	20c Feb	29c Apr
Horne & Pittfield	20c	3.30 3.50	510	3.25 Apr	5.00 Jan	Milliken Lake Uranium	1	86c 88c	13,180	70c Feb	1.07 Jan
Howard Smith Paper common	1	35 1/2 36	200	35 1/2 May	44 3/4 Jan	Milton Brick	2.50	2.50 2.65	550	2.50 Feb	2.80 Jan
Howey Consolidated Gold	1	2.33 2.40	1,150	2.31 Feb	3.25 Jan	Mindamar Metals Corp.	1	6c 6c	3,000	4 1/2c Jan	7c May
Hoyle Mining	3.25	3.00 3.25	2,550	2.00 Mar	4.00 Jan	Mining Corp.	10 1/2	10 1/2 10 1/2	6,120	10 1/2 May	12 1/2 Feb
Hudson Bay Mining & Smelting	46 1/2	44 1/2 46 1/2	2,585	43 May	51 3/4 Jan	Min Ore Mines	1	5c 5c	6,000	5c Mar	9 1/2c Feb
Hudson Bay Oil	10 1/2	10 10 1/2	10,189	10 May	14 1/2 Apr	Modern Containers class A	1	14 1/2 14 1/2	140	13 1/2 Feb	21 Apr
Hughes Owens Co class A	1	10 1/2 10 1/2	25	10 1/2 May	11 1/2 Mar	Molson Brewery class B	23	21 1/2 23	100	20 Apr	26 Jan
Huron & Erie Mortgage	20	52 1/2 52 1/2	45	48 Mar	59 Feb	Preferred	40	40 1/2 41	77	39 1/2 Mar	41 1/4 Jan
Hydra Exploration	1	24c 26c	1,460	24c May	42c Feb	Moneta Porcupine	1	61c 66c	23,000	61c May	86c Jan
Imperial Bank	10	54 54 1/2	231	52 Mar	63 Jan	Montreal Locomotive Works	1	16 15 1/2 16	980	15 1/2 May	17 1/2 Jan
Imperial Investment class A	9 1/2	9 1/2 9 1/2	924	8 1/2 Feb	10 Mar	Moore Corp common	42 1/2	40 1/2 42 1/2	14,953	35 1/2 Mar	43 1/2 Jan
Imperial Life Assurance	10	75 75	120	73 Apr	79 Jan	Mt Wright Iron	1	51c 52c	33,725	50c Jan	61c Feb
Imperial Oil	32	30 3/2 32 1/2	16,888	30 Mar	37 Jan	Multi Minerals	1	29c 33c	12,000	29c May	59c Jan
Imperial Tobacco of Canada ordinary	5	12 12 1/2	2,985	11 1/4 Mar	12 1/2 Apr	Murray Mining Corp Ltd	1	58c 57c 66c	149,500	35c Mar	66c May
6% preferred	4.86 1/2	5 1/2 5 1/2	1,100	5 1/4 Jan	5 1/2 Feb	Nama Creek Mines	1	10c 12c	7,200	9 1/2c Apr	20 1/2c Jan
Industrial Accept Corp Ltd common	35 1/2	35 1/2 36	3,435	31 Mar	37 1/2 Jan	National Drug & Chemical com.	14 1/2	14 1/2 15	1,040	13 1/2 Mar	16 1/2c Jan
\$2.75 preferred	50	48 1/2 49	210	48 Apr	50 Jan	Preferred	5	14 1/2 14 1/2	210	13 Mar	16 1/2c Jan
Warrants	1	10 11 1/2	570	8.60 Mar	12 1/2 Jan	National Exploration	1	4c 5c	12,500	4c Mar	10c Jan
Inglis (John) & Co.	5 1/2	4.95 5 1/2	935	4.60 Jan	6 1/4 Apr	National Grocers preferred	20	26 26	25	25 1/2 Mar	27 1/2 Jan
Inland Natural Gas common	1	4.40 4.40	5,540	4.20 May	6 1/4 Jan	National Steel Car	15	15 19 1/2	20,245	12 Mar	19 1/2c May
Preferred	20	14 14 1/2	450	13 1/4 Mar	14 3/4 Jan	National Trust	10	50 50	102	49 1/4 Mar	51 1/2 Mar
Warrants	1	1.35 1.35	125	1.30 Apr	1.90 Jan	Nealon Mines	1	5 1/2c 6c	5,325	4c May	9 1/2c Jan
Inspiration	1	32c 32 1/2c	6,700	32c Apr	50c Jan	Neabitt Labine Uranium	1	11c 10c 11c	5,100	9c Apr	17c Jan
International Bronze Powders com.	14	14 14	175	14 Mar	16 Jan	New Alger Mines	1	4 1/2 5	2,500	4c Apr	7 1/2c Jan
Preferred	25	21 1/2 21 1/2	100	21 Apr	23 1/2 Jan	New Athona Mines	1	28c 28c	23,750	25c Mar	35c Jan
International Molybdenum	1	7 1/2c 8c	31,000	5 1/2c May	13 1/2c Jan	New Bidlamque Gold	1	7c 7 1/2c	7,600	6 1/2c Apr	19 1/2c Feb
International Nickel new common	52 1/4	50 52 1/4	15,298	50 May	52 1/4 May	New Calumet Mines	1	35c 39c	14,100	26c Jan	43c Feb
International Petroleum	43 1/2	43 1/2 43 1/2	10	32 Jan	43 1/2 May	New Concord Development	1	6c 6c	800	5 1/2c Mar	8c Jan
International Utilities common	5	34 32 1/2 34	1,345	31 Feb	36 1/2 Jan	New Continental Oil of Canada	1	20c 24c	4,200	20c May	35c Jan
Preferred	25	40 39 1/2 40	340	39 1/2 Feb	43 Apr	New Davies Petroleum	50c	11 1/2c 13c	4,000	11 1/2c May	17c Apr
Interprovincial Bldg Credits	1	6c 6c	265	6 1/4 Feb	9 1/2 Jan	New Delhi Mines	1	10c 10c 10 1/2c	17,200	9 1/2c Mar	17c Apr
1959 warrants	1	45c 45c	80	40c Apr	1.25 Jan	New Dickinson Mines	1	2.80 2.71 2.80	5,095	2.20 Jan	3.10 Mar
Interprovincial Pipe Line	55 1/2	55 1/2 55 1/2	2,879	52 1/2 Feb	60 Jan	New Goldvue Mines	1	4 1/2c 4 1/2c	2,550	4 1/2c Apr	9c Jan
Interprovincial Steel	5 1/2	4.85 5 1/2	3,000	4.30 Mar	5.50 Apr	New Harricana	1	9c 9c	800	9c Jan	19c Jan
Investors Syndicate common	25c	34 33 1/2 34	1,265	32 Apr	41 1/2 Jan	New Hosco Mines	1	86c 76c 88c	70,000	63c Mar	1.14 Jan
Class A	25c	25 1/2 25 1/2	2,200	23 May	38 Jan	New Jason Mines	1	5 1/2c 5c 6c	6,633	5c May	9 1/2c Jan
Irish Copper Mines	1	85c 1.05	93,450	85c May	1.75 Feb	New Kelore Mines	1	8c 9c	15,100	8c Mar	13c Feb
Iron Bay Mines	1	2.60 2.55 2.85	4,900	2.55 Jan	3.20 Apr	Newland Mines	1	14c 14c 15c	5,175	13c May	25c Jan
Iso Mines	1	62c 62c	124,641	34c Jan	62c May	New Manitoba Mining & Smelting	1	32c 32c 36c	13,450	30c Jan	40c Mar
Jack Walte Mining	20c	33c 35c	5,700	24c Jan	67c Jan	New Mylamque Exploration	1	54c 52c 55c	130,632	51c Mar	1.27 Jan
Jacobus	35c	1.04 87c 1.14	78,445	87c May	1.40 Jan	Newnorth Gold Mines	1	4 1/2c 4 1/2c	500	4 1/2c Apr	7c Jan
Jamaica Public Service	1	29 1/2 30	615	27 1/2 Mar	31 Mar	New Rouyn Merger	1	6c 5c 6c	4,000	5c May	12c Jan
Jaye Explorations	1	18c 18 1/2c	1,725	18c Apr	28c Jan	New Senator Rouyn	1	3c 4c	4,100	3c May	6c Jan
Jefferson Lake	1	5 1/2 5 1/2	400	5 1/2 Mar	6 1/4 Jan	New Superior Oils	1	41c 39 1/2c 45c	5,863	39 1/2c May	68c Feb
Jellicoe Mines (1939)	1	8c 8c	3,266	8c Mar	14c Jan	Nickel Mining & Smelting	1	35c 35c 38c	9,067	35c Apr	72c Jan
Joburke Gold Mines	1	2.20 2.20 2.25	4,100	1.95 Feb	2.45 Jan	Nickel Rim Mines	1	40c 48c	2,700	40c May	75c Jan
Jockey Club Ltd common	10	9 1/2 9 1/2	200	9 Jan	9 1/2 Mar	Noranda Mines	1	39 1/2 38 1/2 39 1/2	4,325	37 1/2 May	48 1/2c Jan
Preferred	5	55 1/2 55 1/2	45	44 Jan	55 1/2 May	Norbeau Mines	1	40c 40c 41c	4,100	38c Apr	1.10 Jan
Johns Manville	1	20c 21c	4,420	20c May	29c Jan	Norgold Mines	1	5c 5c 6 1/2c	15,000	3c May	6 1/2c Jan
Joliet-Quebec Mines	1	11 1/2c 10c 11 1/2c	10,200	10c May	17c Jan	Norlantic Mines	1	20c 20c 20c	16,000	20c Feb	24 1/2c Jan
Jones Smith Mines	1	26 1/2c 25c 28 1/2c	4,920	25c May	43c Jan	Northern Mining Corp.	1	3.00 2.95 3.00	7,870	2.90 Mar	3.70 Jan
Jowsey Mining Co Ltd	1	19c 16c 19c	2,500	14c Mar	25c Apr	Norppax Nickel	1	7 1/2c 8 1/2c	9,933	7 1/2c May	13c Jan
Jumping Pound Petroleum	15c	1.25 1.25 1.29	800	1.25 May	2.00 Jan	Norsyncomque Mining	1	7c 7c	17,000	5c Apr	12c Jan
Jupiter Oils	1	6 1/4 6 1/4	760	6 Feb	7 1/2 Apr	Northern Oils Ltd	1	7c 7c 8c	30,650	7c May	13c Jan
Kelly Douglas class A	3.05	3.05 3.10	250	2.65 Mar	3.95 Jan	Northgate Exploration	1	45c 40c 45c	11,788	39c May	59c Feb
Warrants	1	7 1/2 7 1/2	150	7 Feb	10 1/2 Jan	Warrants	1	2.15 2.25	400	2.15 May	2.95 Jan
Kelvinator of Canada	1	5c 4 1/2c 5c	8,500	4 1/2c May	9 1/2c Jan	North Canadian Oils common	25c	40c 35 1/2c 40c	4,815	35c May	1.04 Jan
Kenville Gold Mines	1	11 1/2 10 1/2 12	54,638	10 1/2 May	22 1/2 Apr	North Coldstream	1	95c 84c 99c	31,200	74c Mar	1.30 Jan
Kerr-Addison Gold	1	1.17 1.75 2.27	75,700	1.55 Mar	3.80 Jan	North Goldcrest Mines Ltd	1	25c 23c 27c	16,500	23c May	38c Jan
Killeme Copper	1	35c 20c 36 1/2c	6,600	20c May	1.80 Jan	North Rankin	1	76c 81c	9,130	76c May	1.25 Jan
Class C warrants	1	32c 34c	3,827	30c Apr	42c Jan	Northspan Uranium	1	82c 86c	5,222	69c Feb	1.41 Jan
Kirkland Minerals	1	24c 24c 25 1/2	540	24 Apr	28 Jan	Class A warrants	1	25c 25c	400	23c Apr	81c Jan
Labatt (John) Ltd	19 1/2	19 1/2 20 1/2	2,208	19 1/2 May	27 1/2 Jan	North Star Oil common	1	34 1/2 34 1/2	100	23 1/2 Jan	34 1/2c Apr
Labrador Mining & Exploration	1	70c 70c	2,900	62c Feb	90c Apr	Preferred	50	46 1/2 46 1/2	410	41 Mar	46 1/2c May
Lake Clinch Mines	1	54c 53c 54c	6,450	53c May	1.01 Jan	Class A	1	18 19	1,875	17 1/2 Jan	19 1/2c Jan
Lake Dufault Mines	1	2.10 2.20	1,670	1.95 Mar	2.80 Jan	1957 warrants	3.50	1.95 3.65	36,780	1.00 Jan	3.75 Jan
Lakeland Gas	1	6c 7c	2,500	6c Feb	10c Feb	Northern Canada Mines	1	1.10 1.24	4,300	1.10 Feb	1.31 Jan
Lake Lingman Gold	1	15c 15c 15 1/2c	3,500	15c Feb	20c Jan	Northern Ontario Natural Gas	12 1/2	12 1/2 12 1/2	2,695	11 1/2 Apr	16 1/2c Jan
Lake Osu Mines	1	4.15 4.15 4.15	4,790	3.80 Mar	4.50 Mar	Warrants	20	3.50 3.50 3.55	2,725	3.15 Jan	3.70 Jan
Lake Shore Mines	1	31c 31c 31c	3,650	28c Mar	33c Jan	Northland Oils Ltd	20c	78c 78c 80c	515	77c Apr	1.10 Feb
Lake Wasa Mining	1	3.05 3.05 3.15	800	3.25 Mar	4.20 Feb	Northern Utilities preferred	100	70 71	122	69 1/2 May	72 1/2c Apr
La Luz Mines	1	3.05 3.05 3.15	800	2.95 Jan	4.75 Jan	Norvalle Mines	1	10c 9c 10c	5,500	9c May	15 1/2c Jan
Lamaque Gold Mines	1	65c 65c 75c	9,350	64c Feb	1.00 Jan	Nudulama Mines	1	11c 11c	4,250	11c Apr	17c Jan
Langis Silver	50c	47c 42c 47c	82,500	26c Jan	47c May	O'Brien Gold Mines	1	55c 58c	2,693	55c Apr	80c Jan
Latin American	1	27 1/2 28 1/2	2,180	23 1/2 Jan	28 1/2 May	Oka Rare Metals	1	9c 12c	2,900	9c Apr	16c Feb
Laura Secord Candy	3	1.52 1.48 1.54	20,900	1.32 Jan	1.64 Apr	Okalta Oils	900	36c 40c	1,700	36c May	61c Jan
Leitch Gold	1	5c 5c 6c	5,200	5 May	9c Jan	Oleary Malartic	1	12c 12 1/2c	2,500	11c Mar	15 1/2c Feb
Lencourt Gold Mines	1	3c 2 1/2c 3c	2,200	2c Apr	4c Jan	Ontario Beauty Supply preferred	2	10 10	100	9 1/2 Mar	10 May
Lexindia Gold Mines	1	1.68 1.65 1.68	5,900	1.65 May	1.93 Jan	Ontario Loan & Debenture	10	26 1/2 26 1/2	125	25 1/2 Mar	29 Jan
Little Long Lac Gold	30	28 1/2 28 1/2 28 1/2	605	25 1/2 Mar	29 May	Opemiska Copper	1	6.50 6.20 6.50	15,454	5.45 Mar	8.60 Jan
Loblav Groceries class A pfd	30	27 1/2 28 1/2	160	26 1/2 Jan	29 Apr	Orchard Mines	1	1.25 1.16 1.25	74,700	80c Jan	1.37 Feb
Class B preferred	30	25 1/2 26	820	22 1/2 Feb	27 1/2 Apr	Orenada Gold	1	5 1/2c 6c	3,000	6c Mar	9 1/2c Jan
Loblav Cos class A	1	27 26 27	1,195	22 1/2 Apr	28 Apr	Ormsby Mines	1	27c 28c	8,630	25 1/2c Mar	37c Feb
Class B	50	43 1/2 44	495	40 Jan	44 Jan	Oshawa Wholesale	1	6 1/2 7	860	6 1/2 Feb	7 1/2c Jan
Preferred	50	5.90 5.90 6.25	690	5.00 Mar	9.00 Jan	Oskio Lake Mines	1	28c 27 1/2c 28c	6,400	27 1/2c May	35c Jan
Class A warrants	1	94c 94c 95c	3,900	94c May	1.00 Mar	Overland common	1	6 1/2 6 1/2	235	6 1/2 May	7 1/2c Mar
Locana Mineral	1	10c 9c 10c	10,000	9c May	18c Jan	Preferred	1	8 1/2 8 1/2	400	8 1/2 May	9 Mar
Long Island Petroleum	1	60c 55c 60c	23,100	46 1/2c Mar	67c Apr	Pacific Petroleum	1	9.75 9.35 9.80	13,157	9.35 Mar	12 1/2c Jan
Lorado Uranium Mines	1	35c 31c 36c	90,240	19 1/2c Feb	36 1/2c Jan	Warrants	1	6.50 6.30 6.50	2,010	6.25 Mar	9.00 Jan
Warrants	1	3 1/2c 3c 3 1/2c	15,350	1 1/2c Mar	8c Feb	Fage Hershey Tubes	1	26 25 1/2 26	1,930	23 1/2 Mar	29 1/2c Jan
Louvicourt Goldfield	1	11c 10									

CANADIAN MARKETS (Range for Week Ended May 13)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Prospectors Airways	1	40c	38c	41c	6,100	38c	May
Provo Gas Producers Ltd	1	2.10	2.00	2.15	40,495	1.95	Mar
Purdex Minerals Ltd	1	4c	4c	5c	9,500	5c	Mar
Quebec Ascot Copper	1	10½c	8c	10½c	30,832	8c	May
Quebec Chibougamau Gold	1	16c	16c	17½c	6,900	16c	May
Quebec Copper Corp	1	13c	12c	15c	6,525	12c	Apr
Quebec Labrador Develop	1	1	3c	3c	800	3c	Mar
Quebec Lithium Corp	1	2.58	2.58	2.62	1,200	2.50	May
Quebec Manitou Mines	1	—	12c	12c	1,000	10c	Apr
Quebec Metallurgical	1	49c	49c	50c	5,510	45c	Mar
Quebec Natural Gas	1	13	11½	13	3,913	11½	May
Units	100	74	73½	74	395	73½	May
Warrants	1	3.75	3.75	4.00	1,537	3.75	May
Queenston Gold Mines	1	—	12c	13c	10,058	12c	Mar
Quemont Mining	1	9.50	9.00	9.65	3,259	9.00	Mar
Quonto Petroleum	1	6½c	6c	6½c	1,500	6c	May
Radiore Uranium Mines	1	62c	56c	63c	64,100	56c	Mar
Rainville Mines Ltd	1	23c	23c	25c	1,000	23c	Feb
Ranger Oil	1	1.20	1.20	1.24	2,500	1.20	Mar
Rapid Grip & Batten	1	—	14½	14½	60	13½	Mar
Rayrock Mines	1	50c	46c	50c	22,250	45c	Mar
Realm Mining	1	33c	26c	34c	39,900	26c	May
Reef Explorations	1	—	3½c	3½c	500	3c	Apr
Reeves Macdonald	1	2.00	1.86	2.00	1,200	1.50	Feb
Reichhold Chemical	2	17	17	18	150	17	May
Renabie Mines	1	1.61	1.61	1.61	1,200	1.47	Jan
Renspar Minerals	1	—	33c	36c	39,100	25c	Jan
Rio Rupununi Mines	1	—	4c	5½c	5,500	4c	May
Riverside Silk class A	1	7½	7½	7½	20	7½	Feb
Rix Athabasca Uran	1	—	16c	17c	36,600	13c	Apr
Robertson Mfg common	1	16	16	16	25	15	Mar
2nd preferred	1	16	16	16	25	16	Mar
Roche Mines	1	10c	10c	10c	19,750	9c	Mar
Rockwin Mines	1	—	19c	21c	21,585	19c	May
Rocky Petroleum Ltd	50c	6c	5c	6c	17,241	5c	Feb
Roe (A V) Can Ltd common	100	5½	4.95	5½	5,497	4.80	Mar
5½% conv pfd	100	74	74	75	90	66	Mar
Rowan Consol Mines	1	6c	6c	6½c	8,054	6c	Mar
Royal Bank of Canada	10	68½	67½	68½	3,542	66	Mar
Rights	1	2.73	2.63	2.73	27,590	2.54	May
Royalite Oil common	1	7.50	7.35	7.75	2,525	6.75	Feb
Preferred	25	—	18½	18½	135	17½	Jan
Russell Industries	1	10½	10½	10½	320	9½	Feb
Ryanor Mining	1	—	9c	9c	5,000	9c	Apr
St Lawrence Corp common	1	17	16½	17½	16,320	15½	Mar
5% preferred	100	92	92	92	20	89	Feb
St Maurice Gas	1	80c	76c	80c	4,700	75c	Mar
Salada Shirliff Horsey common	1	9½	9	9½	3,880	8½	Feb
Warrants	1	—	4.60	5.00	135	4.00	Mar
San Antonio Gold	1	60c	51c	60c	4,283	48c	May
Sand River Gold	1	9½c	9c	10c	22,600	7c	Mar
Sapphire Petroleum	1	50c	50c	52c	10,700	50c	May
Debentures	1	36½	36½	37	30	36½	May
Sarcee Petroleum	50c	83c	80c	83c	6,425	80c	May
Satellite Metal	1	—	15c	16c	2,000	15c	Mar
Scythes preferred	25	—	22	22½	200	22	Jan
Security Freehold	1	3.75	3.50	3.85	2,400	3.25	Mar
Selkirk Holdings class A	1	4.75	4.20	4.75	385	4.10	May
Shawinigan Water & Power com	1	26½	26½	27½	5,158	25	Feb
Class A	1	—	28½	28½	80	26	Mar
Class A preferred	50	39½	39½	39½	435	37½	Mar
Sheritt Gordon	1	2.78	2.65	2.80	18,097	2.55	Mar
Sigma Mines Quebec	1	3.35	3.30	3.45	450	3.30	May
Silver Miller Mines	1	30c	30c	32c	12,316	27c	Apr
Silver Standard Mines	50c	—	16½c	20c	1,000	16½c	May
Silverwood Dairies class A	1	10½	10½	10½	851	9½	Mar
Simpsons Ltd	1	30	29	31	2,668	27	Mar
Siscoe Mines Ltd	1	92c	90c	93c	12,450	88c	Apr
S K D Manufacturing	1	2.50	2.35	2.50	6,900	2.00	Jan
Slocan Van Rol	1	6½c	6½c	7½c	21,167	6c	Feb
Somerville Ltd preferred	50	—	47½	47½	30	46½	Feb
Southern	1	83½	83½	85	155	76	Mar
Southern Union Oils	1	9½c	8c	10c	44,500	8c	May
Spartan Air Services	1	1.40	1.30	1.40	500	1.25	Apr
Warrants	1	40c	40c	40c	100	35c	Jan
Spooner Mines & Oils	300	12c	12c	13c	18,500	12c	May
Stafford Foods Ltd	1	—	4.45	4.50	300	4.45	May
Standard Paving	1	15½	14½	15½	1,470	14½	May
Standard Radio	1	—	12	12	270	11	May
Standard Wire	1	—	2.70	2.85	800	2.25	Apr
Stanleigh Uranium Corp	1	28c	26c	32c	15,175	25c	Apr
Warrants	1	6c	6c	7c	1,300	6c	Apr
Stanrock Uranium	1	44c	29c	45c	16,035	27c	Apr
Stanwell Oil & Gas	1	39c	37c	42c	5,847	35c	Apr
Starratt Nickel	1	—	4c	4½c	8,000	4c	Apr
Stedman Bros	1	35	34½	35	275	32	Mar
Steel of Canada	1	75½	73½	75½	4,525	70½	Mar
Steep Rock Iron	1	8.95	8.60	8.95	31,900	8.60	May
Steinberg class A	1	19	19	19	280	18	Mar
Sterling Trusts	20	—	55	55	75	46	Feb
Stuart Oil	1	—	19	19	225	17½	Apr
Sturgeon River Gold	1	18c	18c	18c	3,700	18c	Jan
Submarine Oil Gas	1	1.05	1.03	1.13	3,600	90c	Apr
Sudbury Contact	1	6c	6c	7c	6,650	5c	Mar
Sullivan Cons Mines	1	1.48	1.48	1.52	5,550	1.48	May
Sunburst Exploration	1	—	14c	14c	1,700	12c	Mar
Superior Propane common	1	14½	13½	14½	2,250	13	Mar
Preferred	25	22½	22	22½	200	20	Feb
Warrants	1	—	2.75	2.95	200	2.05	Mar
Supertest Petroleum ordinary	1	14½	14½	14½	1,340	13½	Feb
Switson Industries	1	3.20	3.20	3.35	1,200	3.10	Mar
Sylvanite Gold	1	86c	86c	90c	7,600	60c	Mar
Tamblin common	1	24½	24½	24½	480	21½	Feb
Taurcanis Mines	1	47c	40c	47c	11,100	39c	Apr
Voting trust	1	45c	37c	45c	5,500	37c	May
Tech Hughes Gold	1	1.60	1.60	1.68	17,735	1.60	May
Temagami Mines	1	1.62	1.53	1.64	12,450	1.25	Mar
Territory Mining	1	25c	23½c	25c	45,470	23c	Apr
Texaco Canada Ltd common	1	49	48	50	1,130	45	Mar
Preferred	100	76	76	76	10	76	Apr
Thompson Lundmark	1	78c	74c	80c	17,700	43c	Jan
Thorncliffe Park	1	7	6½	7	500	6½	Apr
Tiara Mines	1	—	4½c	4½c	2,000	4c	Apr
Tidal Petroleum	10c	64c	57c	64c	13,375	55c	Apr
Tombill Mines Ltd	1	55c	50c	62c	58,250	41c	Mar
Torbrill Silver Mines	1	25½c	25c	26c	1,500	25c	May
Toronto Dominion Bank	10	51	50½	51	1,386	48½	Mar
Toronto Elevators	1	—	10½	10½	265	9	May
Toronto General Trusts	20	—	39½	39½	50	39	Apr
Toronto Iron Works class A	1	14	14	14	25	13½	Apr
Toronto Star preferred	50	57½	57	57½	160	57	May
Towagmac Exploration	1	—	7c	7c	3,000	6c	Apr
Traders Finance class A	1	36½	35½	37	2,165	32½	Feb
Class B	1	—	35½	35½	255	34½	Apr
5% preferred	40	—	35½	35½	125	32	Feb
1956 warrants	1	—	1.50	1.50	420	1.05	Apr
1957 warrants	1	3.50	3.50	3.50	100	2.10	Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trans Canada Exploration Ltd.	1		36c	37c	3,600	36c May	65c Jan
Trans Canada Pipeline	1	20	19	20½	18,715	19 May	26 Jan
Transmountain Pipe Line	1	8½	8½	9½	11,195	8½ May	12 Jan
Transcontinental Resources	1		15c	15c	2,000	13c May	18c Jan
Trans Prairie Pipeline	1	13	12½	13	490	11½ Apr	17½ Jan
Triad Oil	1	2.55	2.25	2.55	3,915	2.25 May	4.10 Jan
Tribag Mining Co Ltd.	1		27c	27c	1,205	26c Jan	45c Mar
Trinity Chibougamau	1		8c	11c	4,650	8c May	17c Jan
Twin City Gas	1		4.25	4.30	1,100	4.25 Apr	5.50 Jan
Ultra Shawkey Mines	1	8½c	8½c	8½c	1,908	8½c May	14c Jan
Union Acceptance 1st preferred	50		48	48	25	45 Apr	51 Jan
2nd preferred	1	8½	8½	8½	325	8 Apr	9½ Jan
Union Gas of Canada common	1	13½	13½	14	6,570	12½ Apr	16½ Jan
Class A preferred	50	51	50	51	360	49½ Feb	52 Apr
Union Mining Corp	1	17½c	17½c	18½c	8,500	17½c May	24c Jan
United Asbestos	1	3.65	3.45	3.65	5,675	3.45 May	5.00 Jan
United Canso voting trust	1	1.00	1.00	1.07	2,288	82c Feb	1.25 Apr
United Corps class A	1		25½	25½	25	24½ Jan	25½ Jan
Class B	1		20½	20½	155	18½ Mar	21½ Jan
United Fuel Inv class A pfd	50	53	53	53½	155	49½ Jan	54½ Apr
United Keno Hill	1	6.05	6.05	6.35	3,435	5.30 Jan	6.75 Jan
United New Fortune	1	24c	19½c	24c	27,025	19c Mar	28c Apr
United Oils	1	1.33	1.20	1.35	59,398	1.20 May	1.89 Jan
United Steel Corp	1	7	6½	7½	885	6½ Mar	8½ Jan
Upper Canada Mines	1		1.03	1.05	5,000	1.02 Mar	1.25 Jan
Vandoo Cons Explor	1	4c	4c	4c	1,000	3½c Mar	7c Jan
Venezuelan Power common	10		99c	1.00	215	99c Apr	2.25 Feb
Preferred	10	2.50	2.50	2.75	190	2.50 May	6.25 Jan
Ventures Ltd	1	23½	23¼	24	10,590	21¼ Apr	28 Jan
Vespar Mines Ltd.	1	30c	30c	32c	7,166	30c Apr	34½c Apr
Viceroy Mfg class A	1	6½	6½	6½	390	6½ Feb	7 Apr
Class B	1		3.20	3.25	3,100	3.10 Apr	3.30 Jan
Victoria & Grey Trust	10		36	36	100	35 Apr	38½ Feb
Violamac Mines	1	1.45	1.43	1.45	3,750	1.38 Mar	1.60 Apr
Wainwright Prod & Ref	1		1.75	1.90	900	1.75 May	2.45 Jan
Waite Amulet Mines	1	6.35	6.30	6.55	2,459	6.00 Mar	6.90 Feb
Walker G & W.	1	36½	35½	36½	6,287	33½ Mar	38¼ Jan
Waterous Equipment	1	5	5	5	20	4.10 Jan	6.00 Apr
Webb & Knapp Canada Ltd	1	2.90	2.50	2.90	2,050	2.50 May	3.50 Mar
Weedon Mining	1		4c	4½c	7,800	4c May	7½c Feb
Werner Lake Nickel	1		7½c	7½c	1,000	7½c May	12c Jan
Wespac Petroleums	1		15c	15½c	17,500	15c Apr	21c Mar
Westburne Oil	1	60c	58c	61c	12,226	58c May	75c Jan
Westates Petroleum	1	1.30	1.05	1.30	3,900	1.05 May	2.15 Jan
West Canadian Oil & Gas	1.25	1.20	1.17	1.28	11,534	1.15 Apr	1.88 Jan
Warrants	1	42c	42c	42c	150	40c Mar	70c Jan
West Malartic Mines	1		4c	4c	1,500	4c Apr	5½c Jan
Westeel Products	1	17½	14½	17½	4,605	12 Jan	17½ May
Western Canada Breweries	5	32½	32½	32½	155	32½ Feb	32½ Jan
Western Copper	1		2.60	2.65	200	2.60 May	3.60 Jan
Warrants	1		60c	70c	2,325	50c Apr	1.35 Jan
Western Decalta Petroleum	1	95c	82c	1.05	28,050	82c May	1.55 Jan
Western Grocers class A	1		33	34	290	32 Mar	34½ Feb
Preferred	20		26	26	85	24½ Jan	26 May
Western Naco Petrol.	1	31c	31c	38c	2,250	31c May	55c Jan
Western Surf Inlet class A	50c	19c	19c	23c	8,500	12½c Jan	30c Feb
Weston (Geo) class A	1	33½	33½	34½	2,106	29 Feb	35 Jan
Class B	1	34½	33½	34½	1,255	28½ Mar	36½ Jan
4½% preferred	100		84½	86	80	82 Jan	87 May
\$6 preferred	100		104½	104½	25	100 Mar	105 Apr
Warrants	1	12	12	12½	3,155	10 Mar	16½ Jan
Willrov Mines	1	1.27	1.17	1.29	20,025	1.10 Mar	1.67 Jan
Warrants	1		50c	50c	100	50c Mar	1.05 Jan
Wiltsey Coghlan	1		9½c	9½c	5,000	9c Jan	15½c Mar
Windfall	1	9½c	9½c	9½c	2,885	9½c Mar	14c Feb
Wood (J) Ind class A	1	26½	26½	26½	95	24½ Mar	29 Jan
Woodward Stores Ltd class A	5	17	16½	17	1,475	16½ May	19½ Jan
Class A warrants	1	5.05	4.75	5.20	1,795	4.75 May	8.25 Jan
Wright-Hargreaves	1	1.03	1.01	1.10	9,390	1.01 May	1.40 Jan
Yale Lead & Zinc	1	17c	15c	17c	37,900	15c May	27c Jan
Yankee Canuck Oil	20c	4½c	3c	4½c	6,100	3c May	6c Jan
Yellowex Mines	1		6½c	6½c	1,500	6c Mar	9½c Jan
Yellowknife Bear Mines	1	1.03	1.00	1.03	14,871	1.00 Mar	1.12 Feb
Young (H G) Mines	1	63c	61c	65c	31,200	56c May	87c Jan
Yukeno Mines	1		3c	3c	2,616	3c May	5c Jan
Zenith Electric	1	2.80	2.80	2.95	2,000	2.50 Mar	3.00 Mar
Zenmac Metal Mines	1	20c	20c	20½c	12,300	20c May	29c Jan

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, May 13)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

Industrials and Utilities

	Par	Bid	Ask
Aerovox Corp.	1	10	10 1/2
Air Products Inc.	1	39 3/4	42 1/2
Alco Land Development Co.	1	7 1/2	7 1/2
Allied Radio Corp. new com.	1	15 3/4	16 1/4
American Bitrite Rubber Co.	100	28	30 1/2
American Cement Corp.	5	17 1/4	19 1/4
American Express Co.	5	54 1/2	57 1/4
American Greetings Co.	1	45 1/2	48 1/4
American Marietta Co.	2	36	38 1/4
American Pipe & Const. Co.	1	36	38 1/4
Amer-Saint Gobain Corp.	7.50	14 1/4	16
Anheuser-Busch Inc.	4	28 1/2	30 1/2
Arden Farms Co. common.	1	16 1/2	17 1/2
Participating preferred.	3	51 1/2	55 1/2
Arizona Public Service Co.	5	51 1/2	55 1/2
Arkansas Missouri Power Co.	5	40 1/4	42 1/4
Arkansas Western Gas Co.	5	19 1/4	20 1/4
Art Metal Construction Co.	10	22 1/4	24 1/4
Arvide Corp.	1	10 3/4	11 1/4
Associated Spring Corp.	10	20 1/2	22 1/4
Avon Products.	2.50	x58 1/4	61 1/4
Aztec Oil & Gas Co.	1	15 1/2	16 1/4
Baker Oil Tools, Inc.	1	24 3/4	26 1/4
Baker Oil Tools Inc.	1	7 1/2	8 1/4
Bates Mfg. Co.	10	10 3/4	11 1/4
Baxter Laboratories.	1	45	48 1/4
Bayles (A J) Markets.	1	17	18 1/4
Behlen Manufacturing Co.	1	13 1/4	14 1/4
Bemis Bros Bag Co.	25	44 1/4	47 1/4
Beneficial Corp.	1	14 1/4	15 1/4
Berkshire Hathaway Inc.	5	11 1/2	12 1/4
Beryllium Corp.	1	30 1/4	32 1/2
Bettinger Corp.	1	8 1/4	10 1/4
Billups Western Pet. Co.	1	5 1/4	6 1/4
Black Hills Power & Light Co.	1	x31 1/2	33 1/2
Black Sivals & Bryson Inc.	1	15	16 1/4
Borman Foods Stores.	1	19 1/4	21 1/4
Botany Industries Inc.	1	6 1/4	7 1/4
Bowater Paper Corp. ADR.	1	7 1/4	8 1/4
Bowling Corp. of America.	100	7 1/4	8 1/4
Bowman Products common.	1	18	19 1/4
Bowser Inc. \$1.20 preferred.	25	16 1/2	18 1/4
Brown & Sharpe Mfg. Co.	110	26 1/2	28 1/4
Bruning (Charles) Co. Inc.	3	39	42 1/4
Brush Beryllium Co.	1	34 1/4	37 1/4
Buckeye Steel Castings Co.	1	25	27 1/4
Bullock's Inc.	10	32 1/4	35 1/4
Burndy Corp.	1	22	23 1/4
Bylesby (H M) & Co.	100	10 1/4	11 1/4
California Interstate Tel.	5	13 1/4	14 1/4
California Oregon Power Co.	20	35 1/4	37 1/4
California Water Service Co.	25	23 1/4	24 1/4
Calif. Water & Teleg. Co.	12 1/2	27 1/4	29
Canadian Delhi Oil Ltd.	100	4 1/4	5 1/4
Canadian Superior Oil of Calif.	1	9 1/4	10 1/4
Cannon Mills class B com.	25	52 1/2	56 1/2
Carlisle Corp. (ex 2-for-1 split)	20 1/2	20 1/2	22 1/4
Carpenter Paper Co.	1	42	45
Ceco Steel Products Corp.	10	25 1/4	27 1/4
Cedar Point Field Trust cts.	3	3 1/2	3 1/2
Central Electric & Gas Co.	3 1/2	24 1/2	25 1/2
Central Ill. Elect. & Gas Co.	10	35 1/2	37 1/4
Central Indiana Gas Co.	5	14 1/4	15 1/4
Central Louisiana Electric Co.	5	48	51 1/4
Central Maine Power Co.	10	25 1/4	26 1/4
Central Telephone Co.	10	21	22 1/4
Central Vt. Public Serv. Corp.	6	19 1/4	20 1/4
Chattanooga Gas Co.	1	3 1/4	4 1/4
Citizens Util. Co. com. cl. A.	33 1/2	13 1/2	14 1/2
Common class B.	33 1/2	12 1/2	13 1/2
Clinton Engines Corp.	1	6	6 1/4
Coastal States Gas Prod.	1	34 1/4	37
Colonial Stores Inc.	2 1/2	16	17 1/4
Colorado Interstate Gas Co.	5	34	36 1/4
Colorado Milling & Elev. Co.	1	19 1/4	21 1/4
Colorado Oil & Gas Corp. com. B.	8 1/2	8 1/2	9 1/2
\$1.25 conv. preferred.	25	18 1/4	20 1/4
Commonwealth Gas Corp.	1	5 1/4	5 1/4
Connecticut Light & Power Co.	1	22 1/4	23 1/4
Consolidated Rock Products.	5	17 1/4	18 1/4
Continental Transp. Lines Inc.	1	9 1/4	10 1/4
Control Data Corp.	500	30	32
Cook Coffee Co.	1	20 1/4	22
Cook Electric Company.	1	14 1/4	15 1/4
Cooper Tire & Rubber Co.	1	13 1/4	14 1/4
Copeland Refrigeration Corp.	1	27 1/4	29 1/4
Craig Systems Inc.	1	12 1/4	13 1/4
Cross Company.	1	19	20 1/4
Crouse-Hinds Co. common.	1 1/2	23 1/2	25 1/4
Cummins Engine Co. Inc.	5	40 1/4	43 1/4
Danly Machine Specialties.	5	7 1/2	8 1/2
Darling (L A) Co.	1	15	16 1/2
Dejura-Amsco Corp. class A.	1	13 1/2	14 1/2
Delhi-Taylor Oil Corp.	1	9 1/4	10 1/4
Detroit & Canada Tunnel Corp.	5	13 1/4	14 1/4
Detroit Internat. Bridge Co.	1	19 1/4	21 1/4
Di-Noc Chemical Arts Inc.	1	31 1/4	34 1/4
Dictaphone Corp.	5	42 1/4	45 1/4
Diebold Inc.	5	44	47 1/4
Donnelley (R R) Sons Co.	5	48	51 1/4
Drackett Company.	1	38	40 1/4
Duffy-Mott Co.	1	24 1/4	26 1/4
Dun & Bradstreet Inc.	1	53	57
Dunham Bush Inc.	2	6	6 1/4
Dura Corporation.	1	20	21 1/4
Duriron Co.	2 1/2	20 1/4	22
Dynamics Corp. of America.	2	22 1/4	24 1/4
\$1 preference.	2	22 1/4	24 1/4
Eastern Industries Inc.	500	14	15 1/4
Eastern Utilities Associates.	10	39	41 1/4
Economics Laboratory Inc.	1	21	23
El Paso Electric Co. (Texas).	1	38 1/4	41 1/4
Electro-Voice Inc.	2	11	12
Electrolux Corp.	1	18 1/4	20 1/4
Electronics Capital Corp.	1	25 1/4	27 1/4
Emhart Mfg. Co.	7 1/2	43	45 1/4
Empire State Oil Co.	1	7 1/2	8 1/2
Equity Oil Co.	100	15 1/2	17 1/4
Federal Natl. Mortgage Assn.	100	55 1/4	58 1/4
Financial Federation Inc.	1	41 1/4	44 1/4
First Boston Corp.	10	72 1/2	77 1/4
First Charter Financial Corp.	1	22 1/2	24 1/4
Fisher Brothers Co.	2.50	19 1/2	21 1/4
Fisher Governor Co.	1	16	17 1/2
Florida Steel Corp.	1	11 1/4	13
Foot Bros. Gear & Mach. cl. A.	5	8	8 1/2
Class B.	5	8 1/2	9 1/4
Frito Co.	1	22 1/4	23 1/4
Garlock Packing Co.	1	38 1/2	42
Gas Service Co.	10	33 1/4	35 1/4
General Gas Corp.	2.50	8 1/4	9
Gen. Telep. (Calif) 5% pfd.	20	19 1/2	21
Giant Portland Cement Co.	1	15 1/4	17
Gibraltar Fin. Corp. of Amer.	1	18 1/4	20 1/4
Giddings & Lewis Mach. Tool.	2	15 1/4	16 1/4
Glasspar Co.	1	19 1/4	21 1/4
Green (A P) Fire Brick Co.	5	24 1/4	26 1/4
Green Mountain Power Corp.	5	18 1/4	19 1/4
Grinnell Corp.	1	165	174
Grolier Society.	1	29	31 1/4
Hagan Chemicals & Controls.	1	42	45 1/4
Haloid Xerox Inc.	5	48	51 1/4
Hanna (M A) Co. class A com.	103	110	111
Class B common.	10	104	111
Hearst Cons. Publications cl. A.25	12 1/2	13 1/4	14 1/4
Helene Curtis Ind. class A.	1	16 1/4	17 1/4
Heublein Inc.	5	24 1/4	25 1/4
Hewlett-Packard Co.	1	75	79 1/4
Hidden Splendor Mining.	1	9 1/4	10 1/4
Co 6% preferred.	11	118	124
High Voltage Engineering.	1	6 1/4	7 1/4
Hilton Credit Corp.	1	2 1/2	3 1/4
Hoover Co. class A.	2 1/2	x20 1/4	22 1/4
Houston Corp.	1	10 1/4	11 1/4
Houston Fearless Corp.	1	8 1/4	9 1/4
Houston Natural Gas.	1	33	35 1/4
Houston Oil Field Material.	1	4	4 1/4
Hudson Pulp & Paper Corp.	1	21 1/2	23 1/4
Class A common.	1	12	12 1/4
Hugoton Gas Trust "units".	1	78	81 1/4
Hugoton Production Co.	1	4 1/4	5
Husky Oil Co.	1	39 1/4	43
Indian Head Mills Inc.	1	21 1/4	22 1/4
Indiana Gas & Water.	1	24 1/4	26 1/4
Indianapolis Water Co.	10	51	55 1/4
International Textbook Co.	1	32	34 1/4
Interstate Bakeries Corp.	1	22 1/2	24 1/4
Interstate Engineering Corp.	1	12 1/2	13 1/4
Interstate Motor Freight Sys.	1	16 1/2	17 1/4
Interstate Securities Co.	5	195	211
Investors Diver Services Inc.	1	17 1/2	18 1/2
Class A common.	5	30 1/4	32 1/4
Iowa Public Service Co.	5	71 1/2	76 1/4
Iowa Southern Utilities Co.	15	1	1
Itek Corp.	1	14 1/4	16
Jack & Heintz Inc.	1	41 1/4	44
Jamaica Water Supply.	1	21 1/2	23 1/4
Jervis Corp.	1	38 1/4	41 1/4
Jessop Steel Co.	1	23 1/2	25
Kaiser Steel Corp. common.	1	47 1/2	50 1/4
\$1.46 preferred.	3	7 1/4	8 1/4
Kansas-Nebraska Natural Gas.	5	31	33 1/2
Kearney & Trecker Corp.	10	38 1/4	40 1/4
Kennametal Inc.	10	10 1/4	11 1/4
Kentucky Utilities Co.	10	34 1/4	37
Ketchum Co. Inc.	3	11 1/2	12 1/2
Keystone Portland Cem. Co.	5	11 1/2	12 1/2
Koehring Co.	1	11 1/2	12 1/2
Laguna Miguel Corp. units.	1	17	18 1/4
Landers Frary & Clark.	25	5 1/4	6 1/4
Lanolin Plus.	1	5 1/4	6 1/4
Lau Blower Co.	1	29 1/2	31 1/4
Liberty Loan Corp.	1	77	80 1/4
Lilly (Eli) & Co. Inc. com. cl. B.	500	26	28
Ling-Altec Electronics.	500	21	22 1/4
Lone Star Steel Co.	1	20 1/4	21 1/4
Lucky Stores Inc.	1 1/4	33 1/2	35 1/4
Ludlow Mfg. & Sales Co.	1	46	49
Macmillan Co.	1	24 1/4	26 1/4
Madison Gas & Electric Co.	16	19 1/4	20 1/4
Marlin-Rockwell Corp.	1	10 1/4	11 1/4
Marmon Herrington Co. Inc.	1	21 1/2	23 1/4
Maryland Shipbldg. & Dry.	500	11 1/2	12 1/2
Maxson (W L) Corp.	3	3 1/4	4
McLean Industries.	10	31 1/2	33 1/4
McLouth Steel Corp.	2 1/2	38	40 1/4
McNeill Machine & Eng.	5	36 1/4	39 1/4
Meredith Publishing Co.	5	13 1/4	14 1/4
Metropolitan Broadcasting.	1	25 1/4	27 1/4
Michigan Gas Utilities Co.	5	27 1/4	29 1/4
Miehle-Goss-Dexter Inc.	1	27 1/4	29 1/4
Class A common.	7 1/2	67 1/2	71 1/4
Miles Laboratories Inc.	2	9 1/4	10 1/4
Miller Mfg. Co.	1	29 1/4	31 1/4
Minneapolis Gas Co.	5	14 1/4	15 1/4
Mississippi Valley Gas Co.	5	21 1/2	23
Missouri-Kansas Pipe Line Co.	5	27 1/4	29 1/4
Missouri Utilities Co.	1	25 1/2	27 1/4
Mohawk Rubber Co.	1	25 1/2	27 1/4
Mountain Fuel Supply Co.	10	25 1/2	27 1/4
Naico Chemical Co.	2 1/2	38 1/4	41 1/4
National Cleveland Corp.	1	10 1/4	11 1/4
National Gas & Oil Corp.	1	17 1/4	18 1/4
National Homes Corp. A com.	500	12 1/4	14 1/4
Class B common.	500	12 1/4	14 1/4
National Shirt Shop of Del.	1	14 1/4	15 1/4
New Eng. Gas & Elec. Assoc.	8	21 1/2	23 1/4
Nicholson File Co.	1	17 1/4	18 1/4
Norris Thermador Corp.	500	2 1/2	3
Nortex Oil & Gas Corp.	1	8 1/4	9 1/4
North American Coal.	1	6 1/4	7 1/4
Nor Carolina Natl. Gas.	2.50	11 1/4	12 1/4
North Penn Gas Co.	5	73 1/2	78 1/4
Northeastern Water Co. \$4 pfd.	19	20	21 1/2
Northwestern Natl. Gas.	19	20 1/2	21 1/4
Northwestern Pub. Serv. Co.	3	33 1/2	36 1/4
Nuclear-Chicago Corp.	1	4 1/4	5 1/4
Oklahoma Miss. River Prod.	100	14 1/4	15 1/4
Old Ben Coal Corp.	1	15 1/2	17
Oil & Gas Corp.	1	33 1/2	35 1/4
Otter Tail Power Co.	5	8	8 1/2
Pabst Brewing Co.	1	3 1/4	4 1/4
Pacific Air Motive Corp.	1	10	11 1/2
Pacific Far East Line.	5	15 1/2	17
Pacific Gamble Robinson Co.	5	7 1/4	8 1/4
Pacific Mercury Electronics.	900	36 1/4	38 1/4
Pacific Power & Light Co.	6 1/2	2 1/4	3 1/4
Pacific Uranium Mines.	100	22 1/4	24 1/4
Packaging Corp. of America.	5	17 1/4	18 1/4
Pan American Sulphur Co.	700	23	25 1/4
Parker Hannifin Corp.	1	19	20 1/4
Pauley Petroleum Inc.	1	19 1/4	20 1/4
Pendleton Tool Industry.	1	12 1/2	13 1/4
Pepsi-Cola General Bottlers.	1	22 1/4	23 1/4
Permanent Cement.	1	35 1/4	38 1/4
Pfaudler-Permutit.	10	10 1/4	11 1/4
Pickering Lumber Corp.	3 1/2	23 1/4	25 1/4
Pioneer Natural Gas Co.	2	8 1/4	9 1/4
Plymouth Rubber Co.	2	29 1/4	31
Portland Genl. Electric Co.	7 1/2	29 1/4	31

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

	Par	Bid	Ask		Par	Bid	Ask
Portsmouth Corp.	1	24 1/2	26 1/4	Stubnitz Greene Corp.	1	10 1/2	11 1/2
Potash Co. of America	5	21 1/4	23 1/4	Suburban Propane Gas Corp.	1	15 1/2	17
Producing Properties Inc.	100	4 3/4	5 1/4	Susquehanna Corp.	1	11	12 1/4
Pubco Petroleum	1	8 3/4	9				
Pub. Serv. Co. of New Hamp.	5	18 1/2	19 1/2	Taft Broadcasting Co.	1	12	13 1/2
Pub. Serv. Co. of New Mexico	5	34 3/4	37	Tampax Inc.	1	126	134
Punta Alegre Sugar Corp.	1	5 1/2	6 1/2	Tappan Co.	5	30 1/2	32 1/2
Purex Corp. Ltd.	1	30	32 1/2	Tekold Corp.	1	3	3 1/2
Purulator Products	1	40 1/4	43 1/4	Telecomputing Corp.	1	8 3/4	9 1/2
				Texas Eastern Transmis. Corp.	7	27 1/2	29 1/2
Ralston Purina Co.	5	39	42	Texas Industries Inc.	1	8 1/2	9 1/2
Republic Natural Gas Co.	2	24 3/4	26 1/2	Texas National Petroleum	1	3 1/2	3 3/4
Richardson Co.	12 1/2	18	19 1/2	Textron Inc 1959 warrants	1	5 1/2	6 1/2
Riley Stoker Corp.	3	40	43	Therm-O-Disc Inc.	1	30 1/2	32 1/2
River Brand Rice Mills Inc.	3 1/2	19 1/4	21 1/4	Thermo King Corp.	1	24 1/2	26 1/2
Roadway Express class A	250	15 1/4	17 1/4	Thomas & Betts Co.	1	27 1/2	29 1/2
Robbins & Myers Inc.	*	52 1/2	56 1/2	Thompson (H I) Fibre Glass.	*	26 1/2	28 1/2
Robertson (H H) Co.	1	59 1/2	63 1/2	Three States Nat Gas Co.	1	2 1/2	3
Rockwell Manufacturing Co.	2 1/2	32 1/4	35 1/4	Thrifty Drug Stores Co.	*	39 1/2	42
Roddiss Plywood Corp.	1	18 1/2	19 1/2	Time Inc.	1	63 1/2	67
Rose Marie Reid.	1	10 1/4	11 1/4	Tokheim Corp.	*	20	22 1/2
Ryder Systems Inc.	*	29 1/4	31 1/4	Towmotor Corp.	1	26	28 1/2
Sabre-Pinon Corp.	200	6 1/4	7 1/4	Tracerlab Inc.	1	7 1/4	8 1/2
San Jacinto Petroleum	1	6 1/2	7 1/2	Trans Gas Pipe Line Corp.	500	20 1/2	21 3/4
Sanders Associates Inc.	1	41	44 1/4	Transwestern Pipeline Co.	1	12	12 1/2
Sawhill Tubular Prod. Inc.	*	13	14 1/4	Tucson Gas Elec Lt & Pwr	5	29 1/2	31 3/4
Schild Bantam Co.	5	6 1/4	7 1/4				
Scholz Homes Inc.	1	5 1/2	6 1/2	Union Texas Nat Gas Corp.		23 1/2	25 1/2
Scott & Fetzer Co.	5	49	53	United States Chem Mil Corp.	1	21 1/2	23 1/2
Searle (G D) & Co.	2	67 1/2	71	United States Leasing Corp.	1	5	5 1/2
Seismograph Service Corp.	1	18 1/2	20	United States Servateria Corp.	1	8 3/4	9 1/2
Sierra Pacific Power Co.	7 1/2	38 1/4	41 1/4	United States Sugar Corp.	1	33	36 1/4
Simplex Wire & Cable Co.	*	16	17 1/2	United States Truck Lines Inc.	1	14 1/2	15 1/2
Skill Corp.	2	39 1/2	43	United Utilities Inc.	10	39 1/2	42 1/2
South Shore Oil & Dev Co.	100	15 1/2	16 1/2	Upper Peninsula Power Co.	9	29 1/2	31 1/2
Southeastern Pub. Serv. Co.	100	12 1/4	13 1/4	Valley Mould & Iron Corp.	5	46 1/4	49 1/4
Southern Calif. Water Co.	5	19	20 1/4	Vance Sanders & Company	500	13 1/2	14 1/4
Southern Colorado Power Co.	*	18 1/4	19 1/2	Vanity Fair Mills Inc.	5	24 1/2	27
Southern Nevada Power Co.	1	33 1/2	36 1/4	Vitro Corp. of America	500	11 1/2	12 1/2
Southern New Eng. Tel. Co.	25	44 1/4	46 1/4	Von's Grocery Co.	1	16 1/2	17 1/2
Southern Union Gas Co.	1	22 1/4	24 1/4	Waddell & Reed Inc. class A	1	26 1/2	28 1/2
Southwest Gas Producing Co.	1	6	6 1/2	Warner & Swasey Co.	1	24	25 1/2
Southwestern Elec. Service Co.	1	16 1/2	17 1/2	Warren Brothers Co.	5	24	25 1/2
Southwestern States Tel. Co.	1	23 1/2	25 1/2	Wash. Natural Gas Co.	10	27 1/2	29 1/2
Spector Freight Sys. Inc.	1	12 1/4	13 1/4	Washington Steel Corp.	1	30 1/2	32 1/2
Speer Carbon Co.	2 1/2	19 1/4	21 1/2	Watson Bros. Transport A	1	7 1/2	7 3/4
Sprague Electric Co.	2 1/2	59	62 1/2	Wellington Mfg. Co. class A	100	16	17 1/2
				Wesco Financial Corp.	1	24	25 1/2
				Westcoat Transmission	*	12	13 1/2
Spur Oil Co.	1	8 1/2	9 1/2	West Point Manufacturing Co.	*	17 1/2	19
Staley (A E) Mfg. Co.	10	26 1/2	28 1/2	Western Lt. & Telephone Co.	10	43 1/4	46 1/4
Stand. Fruit & Steamship	250	7 1/2	8 1/2	Western Massachusetts Cos.	1	23 1/2	25 1/2
Standard Pressed Steel	1	35 1/4	38	Western Natural Gas Co.	1	11 1/2	12 1/2
Standard Register	1			Weyerhaeuser Co.	750	36 1/4	38 1/4
Stanley Home Products Inc.		50	54 1/2	Whiting Corp.	5	9 1/4	10 1/2
Common non-voting	5	32 1/2	38 1/2	Wilcox Electric Co.	3	8 1/4	9 1/2
Stanley Works	25	18 1/2	20	Wisconsin Power & Light Co.	10	33 1/2	35 1/2
Statler Hotels Delaware Corp.	1	5 1/2	6 1/2	Witco Chemical	5	44 1/4	47 1/4
Stekoll Petroleum Corp.	1	1 1/2	2 1/2	Wood Conversion Co.	5	11 1/2	13 1/2
Stepan Chemical Co.	1	23 1/2	25 1/2	Wurlitzer Co.	10	14 1/2	15 1/2
Stouffer Corp.	1.25	21	23	Wyandotte Chemicals Corp.	1	49	53
Strong Cobb & Co. Inc.	1	3 1/4	4 1/4	Yuba Consolidated Industries	1	7 1/2	8 1/2
Struthers Wells Corp.	2 1/2	26 1/4	28 1/2				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, May 13)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.12	2.33	Investment Co of America	1	9.87	10.79
Affiliated Fund Inc.	1.25	7.13	7.71	Investment Trust of Boston	1	11.05	12.08
American Business Shares	1	4.05	4.33	Investors Research Fund	1	12.02	13.07
American Investors Fund	1	a14.09	—	Istel Fund Inc.	1	31.80	32.44
American Mutual Fund Inc.	1	8.48	9.27	Johnston (The) Mutual Fund	1	—	—
Amer Research & Dev Corp.	1	22	23 1/4	Ex two-for-one split	—	a12.59	—
Associated Fund Trust	1	1.48	1.63	Keystone Custodian Funds—	—	—	—
Atomic Devel Mut Fund Inc.	1	5.08	5.55	B-1 (Investment Bonds)	1	24.19	25.24
Axe-Houghton Fund "A" Inc.	1	5.08	5.52	B-2 (Medium Grade Bonds)	1	21.31	23.25
Axe-Houghton Fund "B" Inc.	5	8.21	8.92	B-3 (Low Priced Bonds)	1	15.69	17.12
Axe-Houghton Stock Fund Inc.	1	3.76	4.11	B-4 (Discount Bonds)	1	9.40	10.26
Axe-Science & Elect'nics Corp	1c	11.98	13.02	K-1 (Income Pfd Stocks)	1	8.80	9.60
Axe-Templeton Growth Fund	1	—	—	K-2 (Speculative Pfd Stks)	1	14.42	15.74
Canada Ltd	1	8.07	8.82	S-1 (High-Grade Com Stks)	1	18.49	20.17
Blue Ridge Mutual Fund Inc.	1	11.01	11.97	S-2 (Income Com Stocks)	1	11.29	12.24
Boston Fund Inc.	1	16.66	18.01	S-3 (Speculative Com Stks)	1	13.06	14.25
Broad Street Investment	50c	12.16	13.15	S-4 (Low Priced Com Stks)	1	12.78	13.94
Bullcock Fund Ltd.	1	12.16	13.33	Keystone Fund of Canada Ltd.	1	12.97	14.03
California Fund Inc.	1	6.70	7.32	Knickerbocker Fund	1	5.89	6.46
Canada General Fund—	1	—	—	Knickerbocker Growth Fund	1	6.42	7.03
(1954) Ltd	1	12.86	13.90	Lazard Fund Inc.	1	15	15 1/4
Canadian Fund Inc.	1	15.99	17.30	Lexington Trust Fund	25c	10.93	10.95
Canadian International Growth	1	9.38	10.25	Lexington Venture Fund	1	13.82	15.11
Fund Ltd	1	—	—	Life Insurance Investors Inc.	1	16.56	18.10
Capital Life Ins Shares &	1c	8.54	9.23	Life Insurance Stk Fund Inc.	1	6.04	6.58
Growth Stock Fund	1c	8.59	9.41	Loomis-Sayles Fund of Can.	1	a24.45	—
Century Shares Trust	1	13.78	15.06	Loomis Sayles Mutual Fund	1	a14.43	—
Chase Fund of Boston	1	10.91	11.80	Managed Funds—	—	—	—
Chemical Fund Inc.	50c	13.40	14.100	Electric shares	1c	3.17	—
Christiana Securities Corp.	100	130	138	General Industries shares	1c	3.59	—
7% preferred	100	11.66	12.74	Metal shares	1c	2.21	—
Colonial Energy Shares	1	10.06	10.99	Paper shares	1c	3.30	—
Colonial Fund Inc.	1	—	—	Petroleum shares	1c	1.88	—
Commonwealth Income	1	8.71	9.47	Special Investment shares	1c	3.47	—
Fund Inc	1	9.33	10.14	Transport shares	1c	2.34	—
Commonwealth Investment	1	15.20	16.52	Massachusetts Investors Trust	1	12.70	13.73
Commonwealth Stock Fund	1	18.89	20.53	shares of beneficial int. 33 1/3%	—	—	—
Composite Bond & Stock	1	7.99	8.68	Mass Investors Growth Stock	1	14.24	15.39
Fund Inc	1	13.74	14.85	Fund Inc	33 1/3%	—	—
Composite Fund Inc.	1	17 1/2	19	Massachusetts Life Fund—	1	20.65	22.32
Concord Fund Inc.	1	20.52	22.35	Units of beneficial interest	1	—	—
Consolidated Investment Trust	1	7.18	7.85	Missiles-Jets & Automation	1	11.95	13.06
Corporate Leaders Trust Fund	1	15.44	16.60	Fund Inc	1	13.81	14.93
Series B	1	54.19	54.74	Mutual Income Foundation Fd.	1	9.15	10.05
Crown Western Investment Inc.	1	11.19	12.31	Mutual Investment Fund Inc.	1	a13.59	—
Dividend Income Fund	1	9.47	10.42	Mutual Shares Corp.	1	—	—
De Vech Investing Co Inc.	1	9.62	10.54	Mutual Trust Shares	1	3.17	3.45
De Vech Mutual Fund Inc.	1	8.57	9.39	of beneficial interest	1	19.26	20.84
Delaware Fund	1	—	—	Nation Wide Securities Co Inc.	1	13.89	15.02
Delaware Income Fund Inc.	1	—	—	National Investors Corp.	1	—	—
Diver Growth Stk Fund Inc.	1	—	—	National Securities Series—	—	—	—
Diversified Investment Fund	1	—	—	Bond Series	1	10.24	11.19
Diversified Trustee Shares	1	—	—	Dividend Series	1	5.54	6.05
Series E	2.50	a19.82	—	Preferred Stock Series	1	3.70	4.04
Dividend Shares	25c	2.83	3.11	Income Series	1	7.63	8.34
Dreyfus Fund Inc.	1	14.27	15.51	Stock Series	1	5.79	6.33
Eaton & Howard	1	10.95	11.70	Growth Stock Series	1	7.72	8.44
Balanced Fund	1	11.63	12.44	New England Fund	1	8.51	9.30
Stock Fund "ex dist"	1	7.26	7.93	New York Capital Fund	1	9.96	10.77
Electronics Investment Corp	1	a21.66	—	of Canada Ltd	1	12.64	13.64
Energy Fund Inc.	10	7.65	7.93	Nucleonics Chemistry &	1	—	—
Equity Fund Inc.	20c	15 1/4	16 1/4	Electronics Shares Inc.	1	13.00	14.21
Eurofund Inc.	1	13.36	14.52	One William Street Fund	1	12.32	13.32
Fidelity Capital Fund	1	14.98	16.19	Oppenheimer Fund	1	10.77	11.04
Fidelity Fund Inc.	5	17.21	18.61	Over-The-Counter	—	—	—
Fiduciary Mutual Inv Co Inc.	1	4.23	4.63	Securities Fund Inc.	1	5.98	6.53
Financial Industrial Fund Inc.	1	5.55	6.07	Penn Square Mutual Fund	1	a13.35	—
Florida Growth Fund Inc.	10c	2.12	2.32	Peoples Securities Corp.	1	17.91	19.63
Florida Mutual Fund Inc.	1	10.42	11.33	Philadelphia Fund Inc.	1	10.42	11.31
Founders Mutual Fund	1	5.83	6.41	Pine Street Fund Inc.	50c	11.40	11.51
Franklin Custodian Funds Inc.	1c	2.76	3.05	Pioneer Fund Inc.	2.50	8.46	9.20
Common stock series	1c	8.96	9.82	Price (T Rowe) Growth Stock	1	13.44	13.58
Preferred stock series	1c	1.63	—	Fund Inc	1	7.70	8.32
Fundamental Investors	1	16.83	18.29	Putnam (Geo) Fund	1	14.20	15.43
Future Inc	1	6.80	7.39	Putnam Growth Fund	1	12.93	14.05
General Capital Corp.	1	9.09	9.96	(Ex 100% stk dividend)	1	6.78	7.42
General Investors Trust	1	8.79	9.62	Quarterly Dist Shares Inc.	1	11.94	12.91
Group Securities	1c	6.22	6.82	Scudder Fund of Canada	25c	a18.11	—
Automobile shares	1c	6.43	7.05	Scudder Stevens & Clark Fund	1	—	—
Aviation-Electronics	1c	12.60	13.80	Common Stock Fund Inc.	1	a9.11	—
Electrical Equip Shares	1c	11.89	13.02	Selected American Shares	1.25	8.90	9.62
Building shares	1c	6.34	6.95	Shareholders Trust of Boston	1	11.04	12.07
Capital Growth Fund	1c	9.03	9.89	Smith (Edison B) Fund	1	14.92	16.35
Chemical shares	1c	6.78	7.44	Southwestern Investors Inc.	1	13.63	14.74
Common (The) Stock Fund	1c	6.62	7.26	Sovereign Investors	1	13.53	14.81
Food shares	1c	7.74	8.07	State Street Investment Corp.	1	34.57	36.57
Fully Administered shares	1c	13.36	14.63	Stein Roe & Farnham	1	a35.38	—
General Bond shares	1c	5.61	6.16	Balanced Fund Inc.	1	a27.63	—
Industrial Machinery shs	1c	8.75	9.59	Stock Fund	1	11.47	12.40
Institutional Bond shares	1c	2.09	2.31	Sterling Investment Fund Inc.	1	7.84	8.54
Merchandising shares	1c	5.66	6.21	Television-Electronics Fund	1	9.52	10.40
Mining shares	1c	8.85	9.70	Texas Fund Inc.	1	—	—
Petroleum shares	1c	9.03	9.89	Townsend U S & International	1c	6.20	6.79
Railroad Bond shares	1c	7.68	8.42	Growth Fund	1c	6.53	7.14
Railroad Stock shares	1c	10.82	11.85	Twentieth Century Growth Inv.	1	12.13	13.18
Steel shares	1c	19.53	20.12	United Accumulated Fund	1	6.92	7.56
Tobacco shares	1c	a19.29	—	United Continental Fund	1	10.52	11.43
Utilities	1c	4.88	5.34	United Income Fund Shares	1	13.93	15.22
Growth Industry Shares Inc.	1	4.79	—	United Science Fund	1	14.75	16.03
Guardian Mutual Fund Inc.	1	a24.70	—	Value Line Fund Inc.	1	6.25	6.83
Hamilton Funds Inc.	10c	7.91	8.64	Value Line Income Fund Inc.	1	5.19	5.67
Series H-DA	10c	7.43	8.12	Value Line Special Situations	1c	3.31	3.62
Haydock Fund Inc.	1	9.07	9.86	Fund Inc	10c	8.02	8.77
Imperial Capital Fund Inc.	1c	8.45	9.14	Wall Street Investing Corp.	1	9.06	9.91
Income Foundation Fund Inc	10c	10.27	11.23	Washington Mutual	1	13.25	14.40
Income Fund of Boston Inc.	1	10.75	11.76	Investors Fund Inc.	1	13.77	15.01
Incorporated Income Fund	1	6.24	6.83	Wellington Equity Fund	1	12.27	13.26
Incorporated Investors	1	4.83	5.28	Whitehall Fund Inc.	1	12.33	13.47
Institutional Shares Ltd.	1	—	—	Winfield Growth Ind Fund	10c	5.93	6.41
Inst Foundation Fund	1c	—	—	Wisconsin Fund Inc.	1	—	—
Institutional Growth Fund	1c	—	—	—	—	—	—
Institutional Income Fund	1c	—	—	—	—	—	—
Intl Resources Fund Inc.	1c	—	—	—	—	—	—

Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Alabama Power 5s	1990	99 1/2	Lowenstein (M) & Sons—	1981	77 1/4
Australia (Com w/lt of 5 1/4s)	1980	99 1/2	4 1/4s	1981	78 1/4
Bausch & Lomb Opt 4 1/4s	1979	124	Metro Edison 5s	1990	101 1/4
British Petroleum 6s	1980-75	100	Mid-America Pipeline Units	—	69 1/2
Burlington Industries 4 1/4s	1975	88 1/4	Mountain States Tel & Tel	2000	103 1/2
Canadian Pacific Ry 4s	1969	99 1/2	5s	1975	80
Carolina Pwr & Lgt 4 1/4s	1990	87	Mueller Brass 3 1/4s	1978	83 1/2
Carrier Corp 4 1/4s	1982	100 1/2	National Fuel Gas 5 1/4s	1985	98 1/2
Central Illinois Light 4 1/4s	1990	92	Niagara Mohawk Pwr 4 1/4s	1990	101 1/4
Chance Vought 5 1/4s	1977	101 1/2	Northern Ind Pub Ser 4 1/4s	1990	97 1/2
Cincinnati Gas & Elec 5s	1990	114 1/2	Northspan Uran 5 1/4s	1983	97 1/2
Coastal States Gas Producing	1980	98 1/4	Pacific Petroleum 5s	1977	89
Commonwealth Edison 4 1/4s	1990	124	5 1/4s	1973	94
Commonwealth Oil Ref 6s	1972	142	Phoenix Steel 5 1/4s	1969	78
El Paso Natural Gas 5 1/4s	1977	115 1/4	Puget Sound Pr & Lt 5 1/4s	1990	101 1/4
Ferro Corp 3 1/4s	1975	159	Sheraton Co of Am 5s	1967	109
Fruehauf Trailer 4s	1976	101	Sperry Rand 5 1/4s	1982	120
Gen'l Develop'mt conv 6s	1975	107	Textron Amer 5s	1971	89
General Port Cement 5s	1977	126	Transcontinental Gas Pipe Line	1980	99 1/4
Gen'l Tire & Rubber 6s	1982	170	5 1/4s	1971	127
Hilton Hotel 6s	1984	98	Underwood Corp 5 1/4s	1970	89
Iowa-Illinois Gas & Elec 5s	1990	101 1/2	U S Industries 4 1/4s	1971	89
Louisiana Power & Lgt 5s	1990	99 1/2	Westcoast Trans 5 1/4s	1988	86 1/2

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	76 1/2	81 1/4	Lawyers Title Ins Corp (Va)	5	22 1/4	24 1/2
Aetna Insurance Co	10	72 1/4	76	Liberty Natl Life Ins (Birm)	2	54	57 1/4
Aetna Life Insurance	5	76	79 1/2	Life & Casualty Ins Co			
Agricultural Insurance Co	10	27 1/4	29 1/2	of Tenn	3	17	18 1/2
American Equitable Assur	5	39 1/2	43	Life Companies Inc	1	15 1/2	17 1/2
American Fidelity & Casualty	5	10 1/4	12 1/4	Life Insurance Co of Va	10	51 1/4	54 1/2
\$1.25 conv preferred	5	16	17 1/4	Lincoln National Life	10	218	227
American Fidelity Life Ins Co	1	10 1/4	11 1/4	Loyal Amer Life Ins Co Inc	1	3 1/4	4 1/4
Amer Heritage Life Ins				Maryland Casualty	1	32 1/2	34 1/2
(Jacksonville Fla)	1	8 1/2	9 1/2	Massachusetts Bonding	5	40 1/2	43 1/2
American Home Assurance	5	44	48 1/4	Mass Indemnity & Life Ins	5	35	38 1/2
Amer Ins Co (Newark N J)	2 1/2	25 1/2	27 1/2	Merchants Fire Assurance	12.50	32 1/2	35 1/2
American Investors Corp	1	3	3 1/2	Merchants & Manufacturers	4	11 1/4	13 1/2
Amer Mercury (Wash D C)	1	2 1/2	3 1/4	Monument Life (Balt)	10	52 1/2	57
Amer Nat Ins (Galveston)	1	8 1/2	9	National Fire	10	140	147
American Re-insurance	5	37	40 1/2	Natl Life & Accident Ins	10	104	108
Bankers & Shippers	10	54 1/2	59	Natl Old Line Inc AA com	1	19 1/2	20 1/2
Bankers Natl Life Ins (N J)	2	20	22	National Union Fire	5	36	38 1/2
Beneficial Standard Life	1	14 1/2	15 1/4	Nationwide Corp class A	5	35	37 1/2
Boston Insurance Co	5	33 1/4	35 1/2	New Amsterdam Casualty	2	46	49 1/4
Commonwealth Life Ins				New Hampshire Fire	10	50	53 1/2
Co (Ky)	2	19 1/2	21	New York Fire Ins Co	5	29 1/4	31 1/4
Connecticut General Life	10	312	325	North River	2.50	35 1/4	38 1/4
Continental Assurance Co	5	148	156	Northeastern Insurance	3.33 1/2	12	13 1/2
Continental Casualty Co	5	70 1/4	74 1/2	Northern Ins Co of N Y	12 1/2	41 1/4	44 1/4
Crum & Forster Inc	10	60	64	Pacific Indemnity Co	10	62 1/2	66 1/2
Eagle Fire Ins Co (N J)	1.25	3	3 1/4	Peerless Insurance Co	5	56	60 1/2
Employers Group Assoc	1	35 1/2	38	Philadelphia Life Ins Co	5	21	22 1/2
Employers Reinsurance Corp	5	50 1/2	54	Phoenix	10	76 1/2	80 1/4
Federal Insurance Co	4	53 1/2	56 3/4	Providence-Washington	10	20 3/4	22 1/2
Fidelity Bankers Life Ins	1	6 1/2	7 1/2	Pyramid Life Ins Co (N C)	1	4 1/4	4 7/8
Fidelity & Deposit of Md	5	44 1/2	47 3/4	Quaker City Life Ins (Pa)	5	45 1/2	48 1/2
Fireman's Fund (S F)	2.50	50	53	Reinsurance Corp (N Y)	2	21	23
Franklin Life Insurance	4	77	80 1/2	Republic Insurance (Texas)	10	56	61 1/2
General Reinsurance Corp	10	97	102	Republic Natl Life Insurance	2	34	37 1/4
Glens Falls	5	34	36 3/4	St Paul Fire & Marine	6.25	54	57 1/4
Globe & Republic Ins Co	5	18 1/4	19 1/2	Seaboard Life Ins of Amer	1	6 1/2	7 1/2
Government Employees Ins				Seaboard Surety Co	5	35 1/2	38 3/4
(D C)	4	73	78 1/4	Security Ins (New Haven)	10	47	50 1/2
Gov Employ Life Ins (D C)	1.50	61	66 1/2	Security Life & Trust Co	5	51 1/2	55 1/2
Great American	5	43	43 1/2	Springfield Fire & Marine	2	30	31 1/2
Gulf Life (Jacksonville Fla)	2 1/2	18 1/2	20	\$6.50 preferred	10	104	109
Hanover Insurance Co	10	41 1/2	44 1/4	Standard Accident	10	47 1/2	50 1/2
Hartford Fire Insurance Co	10	48 1/2	51	Standard Sec Life Ins (N Y)	2	6 1/4	7 1/8
Hartford Steam Boiler				Standard Sec Life Ins (N Y)	8	27	29 1/2
Ins & Insurance	10	78	82 3/4	Title Guaranty Co (N Y)	5	74 1/4	78
Home Insurance Co	5	54 1/4	57 1/2	Travelers Insurance Co	5	38 1/4	40 1/2
Home Owners Life Ins Co				United Ins Co of Amer	2.50	48 1/2	51 1/2
(Fla)	1	7 1/4	8 1/2	US Fidelity & Guaranty Co	5	27 1/2	29 1/2
Insurance Corp of Amer	50c	3 1/2	3 3/4	US Fire Insurance	3		
Jefferson Standard Life Ins	10	41 1/2	44 1/4	US Life Insurance Co in the			
Jersey Insurance Co of N Y	10	32 1/2	35 1/2	City of N Y	2	38 3/4	41 1/4
				Westchester Fire	2	29 3/4	32

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.9% above those for the corresponding week last year. Our preliminary totals stand at \$25,894,788,352 against \$24,929,639,714 for the same week in 1959. At this center there is a gain for the week ending Friday of 10.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 14—	1960	1959	%
New York	\$13,443,040,630	\$12,219,312,615	+ 10.0
Chicago	1,298,539,239	1,300,292,994	- 0.1
Philadelphia	1,128,000,000	1,200,000,000	- 6.0
Boston	746,545,956	751,809,637	- 0.7
Kansas City	463,973,866	512,385,923	- 9.4
St. Louis	380,100,000	389,200,000	- 2.3
San Francisco	679,114,000	729,931,884	- 7.0
Pittsburgh	476,504,505	523,724,284	- 9.0
Cleveland	613,607,100	636,956,786	- 3.7
Baltimore	405,416,608	428,970,326	- 5.5
Ten cities, five days	\$19,634,841,844	\$18,692,584,549	+ 5.0
Other cities, five days	5,216,622,090	5,197,545,970	+ 0.4
Total all cities, five days	\$24,851,463,934	\$23,890,130,519	+ 4.0
All cities, one day	1,043,324,418	1,039,509,195	+ 0.4
Total all cities for week	\$25,894,788,352	\$24,929,639,714	+ 3.9

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for April and the four months of 1960 and 1959 follow:

Description—	Month of April—	Four Months—
Stocks—	1960	1959
Number of shares	57,291,287	75,886,965
Bonds—		
Railroad & misc.	\$104,813,000	\$131,689,000
International Bank		\$450,223,000
Foreign government	5,911,150	5,595,000
U. S. Government	2,500	4,500
Total bonds	\$110,726,650	\$137,284,000
	\$475,498,150	\$558,478,300

The volume of transactions in share properties on the New York Stock Exchange for the four months of 1957 to 1960 is indicated in the following:

	1960	1959	1958	1957
January	63,932,362	83,253,414	49,871,356	48,160,955
February	60,533,354	65,793,447	40,197,732	37,575,141
March	65,715,223	82,449,890	46,675,236	35,651,568
Three Months	190,180,939	231,496,751	136,744,324	121,387,664
April	57,291,287	75,886,965	50,305,141	48,309,665

The course of bank clearings for leading cities for the month of April and the four months ended April 30 in each of the last four years is shown below:

	1960	1959	1958	1957
New York	58,390	57,177	57,081	48,055
Philadelphia	4,642	4,872	4,337	5,068
Chicago	5,229	5,393	4,711	4,853
Detroit	3,216	3,108	2,650	3,334
Boston	3,303	3,305	2,949	3,053
San Fran.	3,241	3,289	2,852	3,010
Cleveland	2,694	2,676	2,225	2,514
Dallas	2,211	2,256	1,969	1,995
Pittsburgh	2,064	2,143	1,838	2,084
Kansas City	1,986	2,147	1,843	1,743
St. Louis	1,717	1,732	1,591	1,619
Minneapolis	1,914	1,992	1,687	1,684
Houston	1,830	1,755	1,546	1,763
Atlanta	1,865	1,835	1,753	1,702
Baltimore	1,678	1,743	1,564	1,623
Cincinnati	1,307	1,322	1,134	1,238
Richmond	957	1,005	827	847
Louisville	899	904	777	830
New Orleans	1,147	961	888	919
Seattle	895	953	838	878
Jacksonville	1,248	1,240	1,104	1,094
Portland	983	937	817	776
Birmingham	1,125	1,079	917	943
Omaha	731	789	672	639
Denver	869	899	804	820
St. Paul	721	746	657	619
Memphis	667	666	561	577
Buffalo	631	634	571	610
Washington	574	624	628	580
Milwaukee	756	702	633	614
Nashville	631	643	554	567
Tot. 31 cities	111,121	109,527	103,078	97,071
Other cities	8,995	9,909	7,916	8,164
Total All	120,116	118,536	110,994	105,235
Outside NYC	60,725	61,359	53,913	57,200

We now add our detailed statement showing the figures for each city for the month of April and since Jan. 1 for 2 years and for week ended May 7 for 4 years:

First Federal Reserve District—Boston—	1960	1959	1958	1957
Clearings at—				
Maine—Bangor	17,817,752	15,984,643	11,511,511	11,511,511
Portland	31,200,115	32,721,498	32,721,498	32,721,498
Massachusetts—Boston	3,303,705,963	3,305,711,302	3,305,711,302	3,305,711,302
Fall River	15,994,308	15,462,299	15,462,299	15,462,299
Holyoke	10,743,618	10,602,274	10,602,274	10,602,274
Lowell	7,613,702	6,723,697	6,723,697	6,723,697
New Bedford	17,691,966	16,099,520	16,099,520	16,099,520
Springfield	68,459,185	66,655,163	66,655,163	66,655,163
Worcester	60,914,151	56,747,896	56,747,896	56,747,896
Connecticut—Hartford	233,126,217	199,850,512	199,850,512	199,850,512
New Haven	104,310,210	113,155,552	113,155,552	113,155,552
Waterbury	21,592,100	28,320,500	28,320,500	28,320,500
Rhode Island—Providence	168,350,500	176,496,900	176,496,900	176,496,900
New Hampshire—Manchester	14,922,419	14,350,001	14,350,001	14,350,001
Total (14 cities)	4,076,442,206	4,058,881,757	4,058,881,757	4,058,881,757

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended May 7. For that week there was an increase of 17.1%, the aggregate of clearings for the whole country having amounted to \$28,985,868,079 against \$24,742,620,262 in the same week in 1959. Outside of this city there was an increase of 6.1%, the bank clearings at this center having registered a gain of 27.7%. We group the

cities according to the Federal Reserve Districts, in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 27.3%, in the Boston Reserve District of 6.6% and in the Philadelphia Reserve District of 5.8%. In the Cleveland Reserve District the totals register an improvement of 8.6%, in the Richmond Reserve District of 2.8% and in the Atlanta Reserve District of 8.2%. The Chicago Reserve District has to its credit a gain of 6.8%, the St. Louis Reserve District of 6.7% and the Minneapolis Reserve District of 4.7%. In the Kansas City Reserve District the totals are smaller by 3.5% but in the Dallas Reserve District the totals are larger by 4.0% and in the San Francisco Reserve District by 5.8%.

Week Ended May 7—	1960	1959	%
Federal Reserve Districts			
1st Boston	1,027,966,051	964,699,322	+ 6.6
2nd New York	16,663,993,731	13,089,346,253	+ 27.3
3rd Philadelphia	1,277,651,153	1,207,471,168	+ 5.8
4th Cleveland	1,579,128,962	1,453,580,997	+ 8.6
5th Richmond	851,081,595	828,169,227	+ 2.8
6th Atlanta	1,393,667,241	1,278,476,567	+ 8.2
7th Chicago	1,812,527,445	1,697,468,750	+ 6.8
8th St. Louis	787,631,360	737,892,199	+ 6.7
9th Minneapolis	691,869,573	661,035,349	+ 4.7
10th Kansas City	727,490,627	754,244,159	- 3.5
11th Dallas	585,611,591	563,030,373	+ 4.0
12th San Francisco	1,473,485,655	1,392,015,224	+ 5.8
Total	28,985,868,079	24,742,620,262	+ 17.1
Outside New York City	12,804,924,740	12,067,135,607	+ 6.1

We also furnish now, a summary of the clearings for the month of April. For that month there was an increase for the entire body of clearings houses of 1.3%, the 1960 aggregate of clearings having been \$120,116,411,482 and the 1959 aggregate \$118,536,250,767. In the New York Reserve District the totals record a gain of 3.8% and in the Boston Reserve District of 0.4% but in the Philadelphia Reserve District the totals register a loss of 4.8%. In the Cleveland Reserve District the

totals are smaller by 1.2% and in the Richmond Reserve District by 4.4% but in the Atlanta Reserve District the totals are larger by 4.8%. The Chicago Reserve District suffers a decline of 0.2%, the St. Louis Reserve District of 0.5% and the Minneapolis Reserve District of 3.9%. In the Kansas City Reserve District the totals show a falling off of 7.0%, in the Dallas Reserve District of 0.3% and in the San Francisco Reserve District of 0.2%.

Month of April—	1960	1959	%
Federal Reserve Districts			
1st Boston	4,076,442,206	4,058,881,757	+ 0.4
2nd New York	61,389,201,392	59,145,731,177	+ 3.8
3rd Philadelphia	5,014,426,609	5,267,012,265	- 4.8
4th Cleveland	6,918,339,930	7,001,640,938	- 1.2
5th Richmond	3,460,814,556	3,618,983,037	- 4.4
6th Atlanta	6,648,887,433	6,342,876,075	+ 4.8
7th Chicago	10,776,524,098	10,794,248,915	- 0.2
8th St. Louis	3,327,574,723	3,343,550,754	- 0.5
9th Minneapolis	2,923,734,480	3,042,704,872	- 3.9
10th Kansas City	4,189,184,354	4,503,697,316	- 7.0
11th Dallas	4,700,332,518	4,713,818,711	- 0.3
12th San Francisco	6,690,949,183	6,703,104,950	- 0.2
Total	120,116,411,482	118,536,250,767	+ 1.3
Outside New York City	60,725,500,866	61,359,135,960	- 1.0

Four Months	1960	1959	%
Federal Reserve Districts			
1st Boston	16,224,110,245	15,356,121,284	+ 5.7
2nd New York	240,188,151,762	227,443,073,367	+ 5.6
3rd Philadelphia	20,320,536,618	20,069,077,223	+ 1.3
4th Cleveland	27,856,217,101	26,353,856,176	+ 5.7
5th Richmond	13,889,268,103	13,864,584,710	+ 0.2
6th Atlanta	26,889,839,089	24,926,505,848	+ 7.9
7th Chicago	44,204,596,238	41,556,595,168	+ 6.4
8th St. Louis	12,533,332,356	12,865,954,521	- 2.2
9th Minneapolis	12,095,160,769	12,980,662,429	- 7.6
10th Kansas City	17,130,052,118	17,413,097,546	- 1.6
11th Dallas	19,389,629,976	18,818,539,894	+ 2.6
12th San Francisco	26,967,727,405	25,406,879,313	+ 6.1
Total	478,688,641,780	456,054,946,479	+ 5.0
Outside New York City	246,630,508,219	236,147,266,239	+ 4.4

The following compilation covers the years as by months for two years:

Month—	1960	1959	%
Clearings, Total All			
January	117,496,415,092	118,605,569,310	- 0.9
February	115,201,683,433	102,025,256,873	+ 12.9
March	125,874,131,773	116,887,869,529	+ 7.7
Total 1st Quarter	358,572,230,298	337,518,695,712	+ 6.2
April	120,116,411,482	118,536,250,767	+ 1.3
Total 4 Months	478,688,641,780	456,054,946,479	+ 5.0

Week Ended May 7—	1960	1959	%
Clearings Outside New York—			
1960	62,109,523,852	60,285,927,779	+ 3.0
1959	59,661,016,704	53,127,642,757	+ 12.3
1958	64,134,466,797	61,372,559,743	+ 4.5
Total 1st Quarter	185,905,007,353	174,786,130,279	+ 6.4
April	60,725,500,866	61,359,135,960	- 1.0
Total 4 Months	246,630,508,219	236,147,266,239	+ 4.4

Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 7			1958	1957
	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	258,459,913	221,615,383	+16.6	1,020,824,827	796,281,362	+28.2	43,130,615	23,936,136	+80.2	33,347,182	36,254,262
Buffalo	631,609,551	634,424,231	— 0.4	2,601,823,424	2,417,343,920	+ 7.6	145,247,537	138,698,969	+ 4.9	119,706,790	125,901,526
Elmira	13,226,356	12,737,109	+ 3.8	51,783,601	52,420,280	— 1.2	3,133,150	2,657,229	+17.9	2,310,706	3,162,301
Jamestown	16,066,816	14,631,472	+ 9.8	63,417,165	57,242,426	+10.8	4,408,795	3,573,661	+23.4	2,956,809	3,372,870
New York	59,390,910,616	57,177,114,807	+ 3.9	232,058,133,561	219,907,680,240	+ 5.5	16,180,943,339	12,675,484,655	+27.7	11,196,391,426	10,075,237,221
Rochester	199,472,740	191,299,733	+ 4.3	843,731,992	789,647,447	+ 6.8	66,764,500	43,755,668	+52.6	38,200,083	34,063,674
Syracuse	124,691,889	121,935,050	+ 2.3	508,345,140	475,509,935	+ 6.9	32,455,217	28,231,759	+15.0	25,737,265	24,607,961
Utica	30,234,919	29,172,608	+ 3.6	115,485,677	108,074,962	+ 6.9					
Connecticut—Stamford		(a)		(a)	(a)		(a)	(a)		(a)	24,679,107
New Jersey—Newark	328,418,400	338,637,722	— 3.0	1,335,819,345	1,301,341,500	+ 2.7	93,796,980	79,779,953	+17.6	72,627,920	78,143,885
Northern New Jersey	396,110,192	404,163,062	— 2.0	1,588,787,030	1,537,531,295	+ 3.3	94,113,598	93,228,223	+ 0.9	74,473,725	79,246,819
Total (10 cities)	61,389,201,392	59,145,731,177	+ 3.8	240,188,151,762	227,443,073,367	+ 5.6	16,663,993,731	13,089,346,253	+27.3	11,565,751,906	10,484,669,626
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	7,568,218	8,191,242	— 7.6	26,125,159	32,466,946	—19.5	1,726,603	2,115,148	—18.4	1,865,704	2,087,742
Bethlehem	8,205,818	9,431,013	—13.0	30,355,748	34,712,839	—12.6	1,986,998	1,202,382	+65.3	1,624,337	1,975,084
Chester	10,345,178	10,442,815	— 0.9	42,318,475	39,202,452	+ 7.9	*2,500,000	2,374,890	+ 5.3	2,021,916	2,008,940
Harrisburg	43,014,738	42,037,480	+ 2.3	188,812,873	166,813,360	+13.2					
Lancaster	20,864,906	19,591,488	+ 6.5	86,234,040	79,711,094	+ 8.2	5,590,926	5,246,219	+ 6.6	3,995,913	4,340,473
Lebanon	7,472,467	7,029,391	+ 6.3	30,926,917	26,645,841	+16.1					
Philadelphia	4,642,000,000	4,872,000,000	— 4.7	18,776,000,000	18,571,000,000	+ 1.1	1,178,000,000	1,121,000,000	+ 5.1	1,005,000,000	982,000,000
Reading	20,766,963	21,924,105	— 5.3	85,225,724	78,894,396	+ 8.0	5,630,578	4,298,783	—31.0	2,918,180	3,671,822
Scranton	29,679,987	31,477,069	— 5.7	129,619,634	127,381,620	+ 1.8	7,779,755	8,214,231	— 5.3	6,975,180	7,169,507
Wilkes-Barre	16,688,289	18,361,509	— 9.1	64,751,996	71,760,353	— 9.8	*3,900,000	3,726,352	— 4.7	3,721,040	3,679,563
York	29,210,943	35,058,888	—16.7	123,192,673	123,698,217	— 0.4	7,659,879	7,052,275	+ 8.6	6,851,597	6,096,401
Du Bois	1,968,993	2,154,019	— 8.6	9,559,696	9,108,671	+ 5.0					
Hazleton	7,461,664	7,055,379	+ 5.8	31,017,840	28,203,104	+10.0					
Delaware—Wilmington	104,038,335	110,540,102	— 5.9	432,183,381	410,774,743	+ 5.2	30,069,596	27,704,263	+ 8.5	17,859,377	16,149,034
New Jersey—Trenton	65,140,110	71,717,765	— 9.2	264,212,462	268,703,587	— 1.7	32,806,818	24,536,625	+33.7	22,792,267	15,180,307
Total (15 cities)	5,014,426,609	5,267,012,265	— 4.8	20,320,536,618	20,069,077,223	+ 1.3	1,277,651,153	1,207,471,168	+ 5.8	1,075,994,539	1,044,358,873
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	66,325,048	62,580,085	+ 6.0	253,735,623	228,815,649	+10.9	14,075,112	12,482,302	+12.8	11,486,924	11,657,098
Cincinnati	1,307,674,383	1,322,710,940	— 1.1	5,328,422,910	5,112,121,057	+ 4.2	301,017,008	291,850,649	+ 3.1	262,129,781	248,417,603
Cleveland	2,694,194,166	2,676,823,010	+ 0.6	10,927,265,101	10,052,128,134	+ 8.7	615,341,905	564,705,662	+ 9.0	472,194,446	508,140,786
Columbus	290,362,900	302,081,900	— 3.9	1,183,341,800	1,099,454,100	+ 7.6	76,413,600	66,846,500	+14.3	62,023,700	60,475,800
Hamilton	17,811,083	20,827,933	—14.5	78,462,597	69,194,785	+13.4					
Lorain	7,608,965	7,100,159	+ 7.2	30,086,525	26,436,732	+13.8					
Mansfield	58,619,101	57,769,038	+ 1.5	230,421,381	221,872,734	+ 3.9	15,041,723	13,420,159	+12.1	10,053,540	11,250,490
Youngstown	65,886,332	67,923,251	— 3.0	262,614,835	243,441,430	— 7.9	14,764,346	14,893,024	— 0.9	14,854,790	16,518,066
Newark	52,669,778	54,008,798	— 2.5	213,877,989	198,849,633	+ 7.6					
Toledo	177,346,232	175,064,523	+ 1.3	673,099,177	644,560,776	+ 4.4					
Pennsylvania—Pittsburgh	2,064,122,704	2,143,428,290	— 3.7	8,195,389,384	8,001,466,982	+ 2.4	542,475,268	489,382,701	+10.8	366,854,883	434,978,610
Erie	37,310,135	37,101,659	+ 0.6	158,792,077	145,070,490	+ 9.5					
Oil City	27,182,482	24,943,715	+ 9.0	106,530,883	101,400,500	+ 5.1					
Kentucky—Lexington	31,715,286	29,519,839	+ 7.4	134,751,858	131,902,071	+ 2.2					
West Virginia—Wheeling	19,511,335	19,757,798	— 1.2	79,424,961	77,140,103	+ 3.0					
Total (15 cities)	6,918,339,930	7,001,640,938	— 1.2	27,856,217,101	26,353,855,176	+ 5.7	1,579,128,962	1,453,580,997	+ 8.6	1,199,608,064	1,291,438,443
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	26,146,553	21,852,531	+19.7	96,520,534	84,795,093	+13.8	6,404,870	5,161,898	+24.1	4,548,346	4,627,933
Virginia—Norfolk	92,334,000	94,313,000	— 2.1	379,339,000	370,951,000	+ 2.3	22,687,000	21,734,000	+ 4.4	19,315,926	23,701,424
Richmond	957,205,372	1,005,103,859	— 4.8	3,949,152,585	3,996,583,422	— 1.2	247,901,769	233,427,103	+ 6.2	192,065,867	191,905,476
South Carolina—Charleston	40,055,097	38,849,430	+ 3.1	161,373,132	145,671,624	+10.8	9,705,128	9,799,217	— 1.0	6,523,866	6,412,804
Columbia	84,755,867	84,249,198	+ 0.6	339,694,810	308,759,892	+10.0					
Maryland—Baltimore	1,678,627,291	1,743,193,981	— 3.7	6,618,018,414	6,571,800,104	+ 0.7	423,087,783	419,729,353	+ 0.8	348,608,029	362,049,095
Frederick	7,360,464	7,285,686	+ 1.0	30,426,407	28,627,666	+ 6.3					
District of Columbia—Washington	574,329,912	624,135,352	— 8.0	2,314,763,221	2,357,395,909	— 1.8	141,295,045	138,317,656	+ 2.1	143,406,813	141,421,254
Total (8 cities)	3,460,814,556	3,618,983,037	— 4.4	13,889,288,103	13,864,584,710	+ 0.2	851,081,595	828,169,227	+ 2.8	714,468,847	730,117,986
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	153,088,738	132,633,645	+15.4	573,585,926	555,429,007	+ 3.7	31,295,549	30,530,807	+		

Clearings at—	1960 \$	Month of April 1959 \$	Inc. or Dec. %	1960 \$	Jan. 1 to April 30 1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Week Ended May 7 Inc. or Dec. %	1958 \$	1957 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	31,085,244	36,637,372	—15.2	131,977,379	139,006,035	—5.1	8,859,055	8,414,630	+ 5.3	8,425,540	8,233,662
Minneapolis	1,914,227,852	1,992,730,240	—3.9	7,925,465,764	7,821,789,677	+ 1.3	478,134,853	457,635,522	+ 4.5	391,463,193	371,712,646
Rochester	15,179,644	16,654,594	—8.9	62,555,115	63,951,293	—2.2					
St. Paul	721,120,597	746,119,464	—3.4	2,932,405,435	2,905,778,159	+ 0.9	169,217,685	159,169,440	+ 6.3	149,173,193	136,501,588
Winona	4,887,401	4,661,447	+ 4.8	19,838,570	18,191,770	+ 9.1					
Fergus Falls	2,569,557	2,762,214	—7.0	10,884,550	10,328,922	+ 5.4					
North Dakota—Fargo	41,338,647	37,550,354	+10.2	188,345,474	182,483,436	+ 3.2	10,860,244	11,015,585	—1.4	9,499,262	9,136,359
Grand Forks	8,833,000	7,536,000	+17.2	37,681,000	31,444,000	+19.8					
Minot	11,257,625	11,657,223	—3.4	48,423,534	43,458,612	+11.4					
South Dakota—Aberdeen	15,029,360	16,923,327	—11.2	63,292,845	76,570,550	—17.3	4,257,475	3,959,334	+ 7.5	4,472,748	4,211,214
Sioux Falls	40,539,637	44,723,204	—9.4	182,443,785	185,253,360	—1.5					
Huron	4,669,707	5,027,703	—7.1	19,295,085	21,668,093	—10.9					
Montana—Billings	29,081,015	31,464,148	—7.6	118,913,050	121,775,385	—2.4	7,091,221	6,946,058	+ 2.1	6,397,670	6,036,348
Great Falls	21,854,574	22,151,022	—1.3	91,778,146	88,699,343	+ 3.5					
Helena	59,731,752	63,910,788	—6.5	253,089,547	261,868,700	—3.4	13,449,040	13,894,780	—3.2	12,912,862	12,739,013
Lewiston	2,278,868	2,195,772	+ 3.8	8,771,490	8,395,094	+ 4.5					
Total (16 cities)	2,923,734,480	3,042,704,872	—3.9	12,095,160,769	11,980,662,429	+ 1.0	691,869,573	661,035,349	+ 4.7	582,344,468	548,570,830
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	5,630,602	6,062,004	—7.1	20,638,826	20,754,679	—0.6	1,421,378	1,359,622	+ 4.6	1,176,755	1,076,977
Hastings											
Lincoln	37,284,289	51,253,469	—27.3	182,594,221	198,363,090	—8.0	1,178,182	945,128	+24.7	768,951	782,670
Omaha	731,512,602	789,785,690	—7.4	2,965,748,602	3,068,422,531	—3.3	9,617,268	15,223,384	—36.8	10,885,975	11,320,274
Kansas—Manhattan	4,847,712	5,116,440	—5.3	18,450,583	21,148,996	—12.8	177,277,782	179,158,198	—1.0	152,491,523	151,756,175
Parsons	1,944,175	1,838,228	+ 5.8	7,673,916	6,902,367	+11.2					
Topeka	44,529,964	33,006,642	+34.9	179,213,560	135,682,127	+32.1	11,256,510	11,487,790	—2.0	8,183,465	12,744,534
Wichita	141,575,934	156,354,622	—9.5	563,340,989	599,412,887	—6.0	33,922,473	36,952,677	—8.2	31,740,675	28,154,533
Missouri—Joplin	6,090,262	6,271,839	—2.9	23,543,617	23,659,485	—0.5					
Kansas City	1,986,263,413	2,147,977,071	—7.5	8,090,465,796	8,288,279,354	—2.4	471,583,102	486,305,627	—3.0	408,469,504	377,823,512
St. Joseph	52,081,790	67,906,216	—23.3	235,187,981	264,353,790	—11.0	13,343,334	15,683,889	—14.9	14,940,222	13,587,997
Carthage	2,279,823	2,494,450	—8.6	11,757,266	13,409,250	—12.3					
Oklahoma—Tulsa	277,204,232	309,490,885	—10.4	1,171,348,187	1,217,136,620	—3.8					
Colorado—Colorado Springs	28,917,151	26,481,802	+ 9.2	117,172,114	116,558,765	+ 0.5	7,890,398	7,127,844	+10.7	6,068,923	6,056,068
Denver	869,022,405	899,668,558	—3.4	3,542,916,460	3,439,016,605	+ 3.0					
Total (14 cities)	4,189,184,354	4,503,697,316	—7.0	17,130,052,118	17,413,097,546	—1.6	727,490,627	754,244,159	—3.5	634,725,993	603,302,740
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	66,218,535	68,508,474	—3.3	286,640,411	253,108,511	+ 1.4	16,151,739	13,030,089	+24.0	11,652,480	10,342,486
Beaumont	26,683,444	30,301,303	—11.9	110,237,820	124,720,180	—11.6					
Dallas	2,211,872,405	2,256,450,474	—2.0	9,280,323,727	9,050,021,131	+ 2.2	501,554,731	478,249,609	+ 4.9	421,598,943	399,620,307
El Paso	260,218,386	266,833,372	—2.5	1,103,859,139	1,076,994,827	+ 2.5					
Ft. Worth	174,505,410	193,272,388	—9.7	754,137,741	766,756,368	—1.6	41,024,199	44,594,906	—8.0	36,601,444	37,438,006
Galveston	25,123,000	29,528,000	—14.9	106,525,000	110,209,000	—3.3	6,426,000	6,144,594	+ 4.6	6,729,000	7,497,000
Houston	1,830,019,262	1,755,433,745	+ 4.2	7,375,089,315	6,985,223,204	+ 5.6					
Port Arthur	8,027,474	7,805,197	+ 2.9	31,571,806	31,530,946	+ 0.1					
Wichita Falls	26,070,096	31,994,631	—18.5	111,111,511	127,787,379	—13.0	5,207,102	7,153,431	—27.2	5,956,034	6,251,778
Texarkana	10,827,715	11,074,882	—2.2	41,109,912	42,566,932	—3.4					
Louisiana—Shreveport	60,766,791	62,616,245	—3.0	249,023,594	249,621,416	—0.2	15,247,820	13,857,744	+10.0	11,280,610	12,309,138
Total (11 cities)	4,700,332,518	4,713,818,711	—0.3	19,389,629,976	18,818,539,894	+ 3.0	585,611,591	563,030,373	+ 4.0	493,818,511	473,458,715
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,777,274	8,660,135	—10.2	29,724,835	30,627,432	—2.9					
Seattle	895,153,623	953,202,906	—6.1	3,723,810,321	3,671,629,758	+ 1.4	224,304,989	215,416,241	+ 4.1	195,343,000	192,849,398
Yakima	25,349,051	27,574,960	—8.1	103,512,204	114,112,027	—9.2	7,128,230	6,661,137	+ 7.0	6,350,943	5,712,333
Idaho—Boise	53,813,641	54,042,493	—0.5	215,927,459	211,074,324	+ 2.3					
Oregon—Eugene	23,209,576	21,156,000	+ 9.7	90,805,728	81,744,000	+11.1					
Portland	983,778,153	937,461,441	+ 4.9	3,920,292,099	3,597,960,281	+ 9.0	248,768,293	230,256,845	+ 8.0	184,629,895	182,260,103
Utah—Ogden	38,487,351	27,301,732	+41.0	127,474,155	115,704,480	+10.2					
Salt Lake City	448,625,519	446,605,603	+ 0.5	1,842,971,699	1,720,671,100	+ 7.1	102,004,904	105,409,007	—3.2	89,243,256	90,805,480
Arizona—Phoenix	326,662,095	290,487,471	+12.5	1,269,143,820	1,155,734,685	+ 9.8					
California—Berkeley	53,868,234	55,552,328	—3.0	213,790,195	218,119,599	—2.0					
Long Beach	136,886,666	149,966,701	—8.7	531,457,321	555,300,106	—4.3	33,762,828	35,061,221	—3.7	30,304,916	30,085,143
Modesto	37,420,222	37,908,256	—1.3	148,604,847	144,622,203	+ 2.8					
Pasadena	84,745,573	92,878,975	—8.8	329,241,706	349,599,790	—5.8	17,798,194	22,114,128	—19.5	19,189,654	19,266,042
Riverside	33,903,858	30,607,152	+10.8	117,838,585	123,688,032	+ 4.7					
San Francisco	3,241,948,754	3,289,953,891	—1.5	13,167,236,851	12,283,989,574	+ 7.2	769,292,722	713,835,887	+ 7.8	627,447,755	610,706,850
San Jose	168,542,285	156,614,152	+ 7.6	654,266,035	606,443,998	+ 7.9	39,581,390	35,376,711	+11.9	27,685,855	24,910,033
Santa Barbara	56,521,106	58,971,778	—4.2	204,915,013	188,968,387	+ 8.4	12,620,547	10,848,078	+16.3	9,746,330	9,109,878
Stockton	74,256,202	64,158,976	+15.7	276,714,532	236,889,537	+16.8	18,223,558	17,035,969	+ 7.0	14,670,058	14,716,299
Total (18 cities)	6,690,949,183	6,703,104,950	—0.2	26,967,727,405	25,406,879,313	+ 6.1	1,473,485,655	1,392,015,224	+ 5.8	1,204,611,662	1,180,421,859
Grand total (175 cities)	120,116,411,482	118,536,250,787	+ 1.3	478,688,641,780	456,054,946,479	+ 5.0	28,985,868,079	24,742,620,252	+17.1	21,581,524,881	20,425,534,041
Outside New York	60,725,500,866	61,359,135,960	—1.0	246,630,508,219	236,147,266,239	+ 4.4	12,804,924,740	12,067,135,607	+ 6.1	10,385,533,455	10,350,296,820

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 6, 1960 TO MAY 12, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday May 6	Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	
Argentina, peso—						
Free	.0120101	.0120101	.0120072	.0119872	.0119872	
Australia, pound	2.237657	2.236812	2.236541	2.236079	2.236382	
Austria, schilling	.0384062	.0384062	.0384062	.0384062	.0384062	
Belgium, franc	.0200556	.0200550	.0200550	.0200550	.0200562	
Canada, dollar	1.032500	1.030286	1.030078	1.027656	1.027968	
Ceylon, rupee	.210575	.210550	.210537	.210512	.210525	
Finland, markka	.00311228	.00311228	.00311228	.00311228	.00311228	
France (Metropolitan) new franc	.203940	.203965	.203980	.203990	.203990	
Germany, deutsche mark	.239777	.239775	.239775	.239785	.239777	
India, rupee	.209750	.209625	.209612	.209562	.209600	
Ireland, pound	2.808260	2.807200	2.806860	2.806280	2.806660	
Italy, lira	.00161085	.00161085	.00161075	.00161070	.00161090	
Japan, yen	.00277426	.00277401	.00277526	.00277601	.00277601	
Malaysia, malayan dollar	.328233	.328200	.328133	.328133	.328133	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.265202	.265190	.265195	.265190	.265192	
New Zealand, pound	2.780455	2.779405	2.779069	2.778495	2.778871	
Norway, krone	.140231	.140206	.140150	.140156	.140150	
Philippine Islands, peso	*	*	*	*	*	
Portugal, escudo	.0349500	.0349500	.0349450	.0349450	.0349350	
Spain, peseta	.0166367	.0166367	.0166367	.0166367	.0166367	
Sweden, krona	.193531	.193312	.193243	.193312	.193312	
Switzerland, franc	.230675	.230743	.230875	.231193	.231093	
Union of South Africa, pound	2.797768	2.796712	2.796373	2.795795	2.796174	
United Kingdom, pound sterling	2.808260	2.807200	2.806860	2.806280	2.806660	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 4: Increases of \$217 million in loans adjusted, \$314 million in reserve balances with Federal Reserve Banks, \$1,353 million in U. S. Government demand deposits, and \$524 million in demand deposits credited to domestic banks, and a decrease of \$1,700 million in demand deposits adjusted.

Commercial and industrial loans increased in most districts for a total of \$73 million. Loans to sales and personal finance institutions increased \$187 million but loans to other nonbank financial institutions decreased \$36 million.

Holdings of Treasury bills decreased \$122 million and holdings of "other" securities decreased \$167 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$17 million and borrowings from others decreased \$2 million. Loans to domestic commercial banks decreased \$23 million.

ASSETS—	Increase (+) or Decrease (—) Since		
	May 4, 1960*	April 27, 1960	May 6, 1959
(In millions of dollars)			
Total loans and investments	104,620	+ 49	+ 966
Loans and investments adjusted†	103,029	— 26	†
Loans adjusted‡	67,709	+ 217	†
Commercial and industrial loans	31,013	+ 73	†
Agricultural loans	897	— 4	+ 35
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	376	+ 6	— 410
Other securities	1,453	+ 11	
Other loans for purchasing or carrying:			
U. S. Government securities	135	—	— 161
Other securities	1,116	—	
Loans to nonbank financial institutions			
Sales finance, personal finance, etc.	4,430	+ 187	†
Other	1,599	+ 36	†
Loans to foreign banks	772	+ 6	+ 826
Loans to domestic commercial banks	1,591	— 23	
Real estate loans	12,563	— 18	+ 712
Other loans	14,813	— 5	†
U. S. Government securities—total	25,915	— 76	— 5,569
Treasury bills	1,352	— 122	— 635
Treasury certificates of indebtedness	461	+ 17	— 2,169
Treasury notes & U. S. bonds maturing:			
Within 1 year	1,611	+ 80	
1 to 5 years	17,737	+ 170	— 2,765
After 5 years	4,754	+ 119	
Other securities	9,405	+ 167	— 869
Reserves with Federal Reserve Banks	13,494	+ 314	— 178
Currency and coin	1,115	— 117	+ 50
Balances with domestic banks	2,616	— 7	— 52
Other assets—net	3,665	+ 52	+ 604
Total assets/liabilities	136,208	+ 566	+ 2,426
LIABILITIES—			
Demand deposits adjusted	59,002	— 1,700	— 1,429
U. S. Government demand deposits	4,572	+ 1,353	+ 1,520
Interbank demand deposits:			
Domestic banks	10,458	+ 524	— 310
Foreign banks	1,324	— 47	— 82
Time deposits:			
Interbank	1,336	+ 3	— 781
Other	30,473	+ 19	+ 49
Borrowings			
From Federal Reserve Banks	388	— 17	— 346
From others	2,298	— 2	+ 1,202

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
†Not available on comparable basis; reporting form revised July 8, 1959.

*Preliminary (San Francisco District).

‡April 27 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS		
Company and Issue—	Date	Page
Allied Artists Corp. 5½% cum. conv. pfd. stock	May 23	
Cleveland, Cincinnati, Chicago & St. Louis Ry.— First coll. 4% trust mortgage bonds	May 25	
Philadelphia Transportation Company— Consolidated mortgage 3½-6% bonds series A, due Jan. 1, 2039	Jun 15	
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Air Reduction Co., Inc.— 4.50% cumulative conv. pfd. stock, 1951 series	Jun 6	1665
Columbia Gas System, Inc.— 5½% debentures series H due 1982	Jun 1	1876
Community Public Service Co.— First 5½% series E bonds due June 1, 1987	Jun 1	1984
Conlon-Moore Corp.— First 5% bonds, due Oct. 1, 1967	Jun 1	1984
Irving Pulp & Paper Ltd.— First 4% series A bonds, due Dec. 1, 1966	Jun 1	1986
Kaiser Aluminum & Chemical Corp.— First 4.93% bonds due Jan. 1, 1976	May 31	1986
First 3% bonds due Jan. 1, 1976	May 31	1986
Michigan Wisconsin Pipe Line Co.— First mtg. pipe line bonds 6¼% series, due 1977	Jun 15	
Midlothian Country Club— General & refunding mortgage 15 year 4½% bonds, due June 1, 1965	Jun 1	1986
Mississippi Valley Investment Co., Inc.— First mortgage bonds dated May 15, 1951, due May 15, 1960	May 15	
Securities Investment Co. of St. Louis— 4½% debentures due June 1, 1968	Jun 1	1922
Texaco, Inc., 2½% debentures due June 1, 1971	Jun 1	
Texas Eastern Transmission Corp.— 6% debentures due June 1, 1977	Jun 1	1923
Worcester Gas Light Co.— First 5½% mtg. bonds, series C, due June 1, 1979	Jun 1	2030

ENTIRE ISSUES CALLED			
Company and Issue—	Date	Page	
B/O Foods, Inc. class A common stock	Jun 3		
Pronto Uranium Mines Ltd.— 5% sinking fund debentures due Dec. 1, 1960	May 27	1882	
Western Development Co. of Delaware— 6% convertible debentures due 1970	May 24	1818	

*Announced in this issue.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)			
	May 11, 1960	May 4, 1960	May 13, 1959
ASSETS—			
Gold certificate account	18,122,643	+ 9,998	632,249
Redemption fund for F. R. notes	947,835	— 2,894	39,984
Total gold certificate reserves	19,070,478	+ 7,104	592,865
F. R. notes of other banks	403,903	— 40,169	59,327
Other cash	374,046	— 21,618	10,279
Discounts and advances	768,492	+ 196,198	116,152
Industrial loans			4
Acceptances—bought outright	29,866		883
U. S. Government securities:			
Bought outright—			
Bills	1,621,667	+ 25,000	354,633
Certificates	8,506,993		— 10,142,733
Notes	13,010,298		+ 10,142,733
Bonds	2,483,771		
Total bought outright	25,622,729	+ 25,000	354,633
Held under repurchase agree't	182,400	— 107,700	74,800
Total U. S. Govt. securities	25,805,129	— 82,700	279,833
Total loans and securities	26,603,487	+ 113,498	162,802
Due from foreign banks	15		
Cash items in process of collection	5,396,284	— 36,756	440,323
Bank premises	103,456	+ 246	7,808
Other assets	383,145	+ 19,756	141,527
Total assets	52,334,814	+ 42,061	976,449
LIABILITIES—			
Federal Reserve notes	27,293,804	+ 45,596	230,524
Deposits:			
Member bank reserves	18,112,410	— 104,218	440,370
U. S. Treas.—general account	504,661	+ 26,392*	1,040
Foreign	172,343	+ 2,332	82,675
Other	334,536	+ 31,418	52,820
Total deposits	19,123,950	— 44,076*	574,825
Deferred availability cash items	4,577,672	+ 21,513*	494,933
Other liab. & accrued dividends	41,434	+ 80	2,415
Total liabilities	51,036,860	+ 23,113	836,819
CAPITAL ACCOUNTS—			
Capital paid in	397,739	+ 80	20,093
Surplus	774,808		93,502
Other capital accounts	125,407	+ 18,868	66,121
Total liab. & capital accounts	52,334,814	+ 42,061	976,449
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.1%		.9%
Contingent liability on acceptances purchased for foreign correspondents	163,594	— 4,394	96,122
Industrial loan commitments			360

*May 4 figures revised.

DIVIDENDS

Continued from page 16

Name of Company	Per Share	When Payable	Holders of Rec.						
Knox Glass, Inc. (quar.)	25c	6-10	5-26	Mead Corp., common (quar.)	42½c	6-1	5-6		
Stock dividend	1½%	6-10	5-26	4¼% preferred (quar.)	\$106¼	6-1	5-6		
Knott Hotels Corp. (stock dividend)	2%	7-29	6-30	Mead Johnson & Co., common (quar.)	30c	7-1	6-15		
Koehring Company, common (quar.)	15c	5-31	5-16	4% preferred (s-a)	2c	7-1	6-15		
5% preferred (quar.)	62½c	6-30	6-15	Meadville Telephone, 5% pfd. (s-a)	62½c	7-1	6-15		
5½% preferred (quar.)	68¾c	6-30	6-15	Meier & Frank, Inc. (quar.)	15c	5-16	5-2		
				Special	15c	5-16	5-2		
Kratter Corp.—				Melville Shoe Corp.—					
Class A (increased-monthly)	12c	6-1	5-16	4¾% preferred A (quar.)	\$118¾	6-1	5-13		
Class B (increased-monthly)	12c	6-1	5-16	4% preferred B (quar.)	\$1	6-1	5-13		
\$1.20 convertible pfd. (initial-monthly)	10c	5-16	5-2	Mengel Company (quar.)	50c	6-13	5-23		
\$1.20 convertible preferred (monthly)	10c	6-15	6-1	Mercantile Stores Co. (quar.)	35c	6-15	5-14		
\$1.20 convertible preferred (monthly)	10c	7-15	7-1	Meredith Publishing Co. (quar.)	45c	6-10	5-27		
Kress (S. H.) Company	25c	6-1	5-16	3.80% preferred (quar.)	95c	7-1	6-3		
Kresge (S. S.) Company (quar.)	40c	6-10	5-17	3.85% preferred (quar.)	96¼c	7-1	6-3		
Kroger Company, common (quar.)	27½c	6-1	4-29	3.90% preferred (quar.)	97½c	7-1	6-3		
6% 1st preferred (quar.)	\$1.50	7-1	6-15	4.35% preferred (quar.)	\$108¾	7-1	6-3		
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	4.45% preferred (quar.)	\$111¼	7-1	6-3		
Krueger (W. A.) Co. (quar.)	10c	5-16	5-6	Meyer (Fred), class A (initial)	15c	7-10	6-25		
				Michaels, Stern & Co. Inc., class A (quar.)	50c	5-31	5-16		
L'Aiglon Apparel, Inc. (quar.)	12½c	5-16	5-6	Class B (quar.)	50c	5-31	5-16		
Laclede Gas Co., common (increased)	26¼c	7-1	6-15	Michigan Gas & Electric, common	50c	6-30	6-16		
4.32% preferred (quar.)	27c	6-30	6-15	4.40% preferred (quar.)	\$1.10	8-1	7-16		
5% preferred B (quar.)	31¼c	6-30	6-15	4.90% preferred (quar.)	\$1.22½	8-1	7-16		
La Crosse Cooler Co. (initial)	12½c	5-16	5-2	Michigan Seamless Tube Co. (quar.)	25c	5-20	5-5		
LaSalle Wines & Champagne (quar.)	2½c	5-20	5-10	Mickelberry's Food Products (quar.)	20c	6-14	5-23		
Lake of the Woods Milling, Ltd.—				Middieest Water (quar.)	25c	6-1	5-16		
7% preferred (quar.)	\$1.75	6-1	5-20	Mid-West Abrasive (quar.)	15c	6-15	6-15		
Lake Superior District Power, com. (quar.)	32c	6-1	5-16	Midwest Piping (quar.)	37½c	5-16	4-29		
5% preferred (quar.)	\$1.25	6-1	5-16	Mile High Kennel, class A (s-a)	15c	5-18	5-1		
Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1	Miles Laboratories, Inc. (monthly)	12c	5-25	4-29		
Lamaque Gold Mines, Ltd. (s-a)	10c	6-1	5-5	Mill Factors Corp. (initial)	15c	7-11	7-1		
Lambert (Alfred) Inc.—				Miller & Rhoades, Inc. (quar.)	30c	5-31	5-20		
Class A and class B (quar.)	120c	6-30	6-16	Milton Brick, Ltd. (s-a)	10c	5-30	5-16		
Class A and class B (quar.)	120c	9-30	9-16	Mine Safety Appliance Co.—					
Class A and class B (quar.)	120c	12-30	12-16	4½% preferred (quar.)	56¼c	6-1	5-20		
Lamson (M. H.), Inc. (quar.)	12½c	6-1	5-18	Mining Corp. of Canada, Ltd.	125c	6-30	6-1		
Lane Bryant, Inc. (increased-quar.)	35c	6-1	5-13	Minneapolis-Honeywell Regulator (quar.)	50c	6-10	5-20		
Langston Industries (quar.)	7½c	5-9	4-25	Minneapolis & St. Louis Ry. (quar.)	35c	5-31	5-16		
Laurentide Acceptance Corp., Ltd.—				Minnesota Power & Light Co., com. (quar.)	40c	6-1	5-10		
Class A (quar.)	115c	7-29	7-15	5% preferred (quar.)	\$1.25	7-1	6-15		
Class A (quar.)	115c	10-31	10-14	Mississippi Glass Co. (stock dividend)	4c	7-15	7-1		
Class B (quar.)	115c	7-29	7-15	Quarterly	50c	6-13	5-27		
Class B (quar.)	115c	10-31	10-14	Quarterly	50c	9-12	8-26		
5% preferred (quar.)	125c	7-29	7-15	Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-15		
5% preferred (quar.)	125c	10-31	10-14	\$4.60 preferred (quar.)	\$1.15	7-1	6-15		
\$1.20 preferred (quar.)	130c	7-29	7-15	Missouri-Kansas Pipe Line, com. (quar.)	90c	6-16	5-31		
\$1.20 preferred (quar.)	130c	10-31	10-14	Class B (quar.)	4¼c	6-16	5-31		
Lay (H. W.) & Co., class A (quar.)	12½c	6-30	6-20	Missouri Public Service, com. (quar.)	18c	6-13	5-20		
Stock dividend	5%	5-20	5-10	Stock dividend	½c	6-13	5-20		
Leath & Company (quar.)	35c	7-1	6-10	\$4.30 preferred (quar.)	\$107½	6-1	5-16		
Leesona Corp.	12½c	6-10	5-31	\$5.52 preferred (quar.)	\$1.38	6-1	5-16		
Lehigh Portland Cement (quar.)	30c	6-1	5-10	Missouri Utilities Co., com. (quar.)	34c	6-1	5-13		
Le Tourneau (R. G.) (stock dividend)	1c	6-1	5-10	5% preferred (quar.)	\$1.25	6-1	5-13		
Lear, Incorporated (quar.)	10c	6-1	5-12	Mitchell (J. S.) & Co., Ltd. (quar.)	\$31¼c	7-2	6-15		
Lee (H. D.) Company (quar.)	20c	6-3	5-20	Mitchell (Robert) Co., Ltd.—					
Lexington Trust Fund-Shares	10c	5-16	4-29	\$1 participating class A (accum.)	125c	6-15	5-20		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mobile & Birmingham RR. Co., 4% pfd. (s-a)	\$2	7-1	6-1	Ohio Power Co., 4.08% preferred (quar.)	\$1.02	6-1	5-9	Public Service Co. of Indiana—			
Modern Containers, Ltd., class A (quar.)	125c	7-1	6-20	4.20% preferred (quar.)	\$1.05	6-1	5-9	Common (quar.)	52½c	6-1	5-16
Mohasco Industries, common (quar.)	10c	6-15	5-27	4½% preferred (quar.)	\$1.12½	6-1	5-9	4.80% preferred (quar.)	\$1.20	6-1	5-16
3½% preferred (quar.)	87½c	6-15	5-27	4.40% preferred (quar.)	\$1.10	6-1	5-9	3½% preferred (quar.)	87½c	6-1	5-16
4.20% preferred (quar.)	\$1.05	6-15	5-27	4.56% preferred (quar.)	\$1.14	6-1	5-9	4.32% preferred (quar.)	27c	6-1	5-16
Mohawk Rubber (quar.)	25c	6-30	6-10	Okanagan Helicopters, Ltd.—				4.16% preferred (quar.)	26c	6-1	5-16
Monarch Machine Tool Co. (quar.)	10c	6-1	5-18	6% convertible preferred (quar.)	15c	6-15	5-13	Public Service Co. of New Mexico—			
Montano Chemical Co. (quar.)	25c	6-15	5-25	Oklahoma Corp. (initial)	½c	7-1	6-15	Common (quar.)	25c	5-16	5-2
Montecatini Mining & Chemical—				Oklahoma Mississippi River Products Line, Inc. (quar.)	6½c	6-15	5-13	5% preferred A (quar.)	\$1.25	6-15	6-1
American dep. receipts approximately 92c	—	5-24	5-12	Oklahoma Natural Gas, common (quar.)	31c	5-16	4-29	5½% preferred (quar.)	\$1.31¼	6-15	6-1
Moody's Investors Service—				4¾% preferred A (quar.)	59½c	5-16	4-29	Public Service Co. of North Carolina—			
\$3 participating preferred (quar.)	75c	5-16	5-2	4.92% preferred (quar.)	61½c	5-16	4-29	Common (quar.)	7½c	7-1	6-10
Moore Corp., Ltd., common (quar.)	120c	7-2	5-27	Old Ben Coal Corp.	15c	6-10	5-25	5.60% preferred (quar.)	35c	7-1	6-10
7% preferred A (quar.)	\$1.75	6-2	5-27	Olin-Mathieson Chemical (quar.)	25c	6-10	5-16	Pullman, Inc. (quar.)	\$1	6-14	5-25
7% preferred B (quar.)	\$1.75	6-2	5-27	O'Keefe Copper Co. Ltd., ordinary	20s	6-13	6-6	Pure Oil Co. (quar.)	40c	6-1	5-4
Morgan Engineering Co., common (quar.)	30c	6-10	5-23	(Equal to approximately \$2.80 less Union of South Africa nonresident tax)				Pueblo Supermarkets (initial)	12½c	6-1	5-2
\$2.50 prior preferred (quar.)	62½c	7-1	6-15	Onondaga Pottery (quar.)	40c	6-10	5-21	Putnam Growth Fund—			
Morgan (Henry) & Co., Ltd., com. (quar.)	125c	6-1	5-6	Ontario & Quebec Ry. (s-a)	133	6-1	4-29	Stock dividend	50%	5-27	4-29
4¼% preferred (quar.)	\$1.18	6-1	5-6	Orange & Rockland Utilities Inc.—				New common (initial s-a) from investment income	6c	5-27	4-29
Moore-Handley Hardware—				4.75% preferred B (quar.)	\$1.19	7-1	6-20	Putnam Growth Fund (extra)	6c	5-27	4-29
5% preferred (quar.)	\$1.25	6-1	5-16	4% preferred D (quar.)	\$1	7-1	6-20				
Morrison-Knudsen Co. (quar.)	40c	6-1	5-2	Orpheum Building (quar.)	15c	6-10	6-1	Quaker State Oil Refining Corp. (quar.)	40c	6-15	5-16
Mosinee Paper Mills (quar.)	30c	5-16	5-2	Oster Mfg. Co. (quar.)	10c	6-10	5-31	Quebec Power Co. (quar.)	40c	5-25	4-15
Extra	30c	5-31	5-12	Otter Tail Power, common (quar.)	45c	6-10	5-13	Quebec Telephone Co., 5% pfd. (quar.)	125c	7-1	6-17
Motor Finance Corp. (quar.)	\$1	6-10	5-16	\$3.60 preferred (quar.)	90c	6-10	5-13	5½% preferred (quar.)	\$27½c	7-1	6-17
Motor Wheel Corp. (quar.)	25c	6-10	5-16	\$4.40 preferred (quar.)	\$1.10	6-10	5-13	Quemont Mining Corp. Ltd.	120c	6-29	6-1
Mount Diablo Co. (quar.)	6c	6-20	6-1	Outboard Marine Corp. (quar.)	20c	5-25	5-5				
Mount Vernon Mills, Inc., 7% pfd. (s-a)	\$3.50	6-15	5-20	Owens-Illinois Glass, common (quar.)	62½c	6-5	5-10	Racine Hydraulic & Machinery, Inc.—			
Munsingwear, Inc., common (quar.)	45c	6-15	5-20	4% preferred (quar.)	\$1	7-1	6-13	\$1.20 preferred A (quar.)	20c	6-30	6-18
5¼% preferred (quar.)	26½c	6-1	5-13	Oxford Chemical, class A	7½c	5-16	4-29	Radio Corp. of America—			
Murphy (C. G.) Company (quar.)	55c	6-1	5-13	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	6-1	5-13	\$3.50 1st preferred (quar.)	87½c	7-1	6-6
Mutual Income Fund—								Ralston Purina Co. (quar.)	30c	6-10	5-20
Foundation shares	\$0.755	5-25	4-29	Pacific Atlantic Canadian Investment, Ltd.—	13c	6-1	5-13	Ranco, Inc. (quar.)	35c	6-17	5-31
				Quarterly				Ranney Refrigerator Co.	12½c	5-16	5-2
Nalco Chemical, new common (initial)	25c	6-10	5-20	Pacific Employers Insurance (Los Angeles)—	25c	5-20	5-11	Rapid American Corp.—			
Nashua Corp., class A (quar.)	50c	6-3	5-27	Quarterly				Three-for-two stock split		5-16	5-10
Class B (quar.)	50c	6-3	5-27	Pacific Far East Line, common (quar.)	15c	6-1	5-13	Rapid Grip & Batten, Ltd. (quar.)	115c	7-1	6-14
National Acme Co. (quar.)	50c	5-27	5-10	5¼% convertible 1st preferred (quar.)	\$0.328125	6-1	5-13	Raymond Corp. (quar.)	12½c	5-31	5-6
National Biscuit Co., common (quar.)	60c	7-15	6-17	Pacific Finance Corp. (quar.)	65c	6-1	5-16	Reading Company—			
7% preferred (quar.)	\$1.75	5-31	5-13	Pacific Finance Corp. (quar.)	20c	6-3	5-20	4% non-cumulative 1st preferred (quar.)	50c	6-9	5-19
National Blank Book Co. (quar.)	20c	6-1	5-25	Pacific Finance Corp. (quar.)	20c	6-3	5-20	Reading Tube Corp., common (quar.)	12½c	6-1	5-16
National Casket Co. (quar.)	25c	5-16	5-6	Pacific Lumber (quar.)	\$2	6-1	5-16	\$1.25 preferred (quar.)	31½c	6-1	5-16
National Dairy Products Corp. (quar.)	50c	6-10	5-17	Packaging Corp. of America, com. (quar.)	25c	6-13	6-1	Reeves MacDonald Mines, Ltd.	120c	6-27	5-28
National Hosiery Mills Ltd., class B	14c	7-4	6-20	6% preferred (quar.)	37½c	6-13	6-1	Refractory & Insulation (N. J.) (quar.)	15c	6-15	6-1
National Distillers & Chemical Corp.—				Page-Hershey Tubes, Ltd. (quar.)	122½c	7-2	6-15	Reichhold Chemicals (quar.)	15c	5-16	4-22
Common (quar.)	30c	6-1	5-11	Pall Corp. (quar.)	7½c	5-16	4-29	Reheis Co., class A (quar.)	7½c	5-31	5-18
4¼% preferred (quar.)	\$1.06¼	6-15	5-16	Pan American Sulphur (quar.)	25c	6-30	6-3	Remco Industries (initial)	20c	6-30	5-31
National Drug & Chemical Co. of Canada Ltd., common (quar.)	120c	6-1	5-6	Panhandle Eastern Pipe Line Co.—				Renold Chains Canada, Ltd.—			
60c convertible preferred (quar.)	115c	6-1	5-6	Common (quar.)	45c	6-15	5-31	\$1.10 class A (quar.)	128c	7-1	6-15
National Gypsum Co., 4½% pfd. (quar.)	\$1.12½	6-1	5-13	4% preferred (quar.)	\$1	7-1	6-15	Extra	15c	7-1	6-15
National Hosiery Mills, Ltd.—				Paperkraft Corp. (quar.)	11c	5-27	5-6	\$1.10 class A (quar.)	127c	10-1	9-15
Class A (quar.)	15c	7-4	6-3	Pascoet Mfg. Co. (quar.)	\$1.50	6-1	5-25	Extra	15c	10-1	9-15
Class A (quar.)	15c	9-30	9-2	Quarterly	\$1.50	9-1	8-25	\$1.10 class A (quar.)	128c	1-1-61	12-15
Class A (quar.)	15c	1-6-61	12-2	Paragon Electric, class A	8c	5-31	5-20	Republic Industrial Corp. (quar.)	10c	5-16	4-29
National Key Co., class A	15c	6-10	5-31	Class B	8c	5-31	5-20	Republic Pictures Corp. (resumed)	15c	5-16	5-5
National Lead Co., 7% pfd. A (quar.)	\$1.75	6-15	5-20	Paramount Pictures Corp. (quar.)	50c	6-10	5-23	Rexall Drug & Chemical Co. (quar.)	12½c	6-6	5-16
National Life Assurance (Canada) (quar.)	120c	8-1	7-25	Park Drop Forge Co.	50c	6-15	6-1	Reynolds (R. J.) Tobacco Co. (quar.)	55c	6-1	5-13
Quarterly	120c	11-1	10-25	Parkview Drugs, Inc. (Kansas City)	8½c	5-16	4-29	Rheem Manufacturing, common	15c	6-10	5-10
National Rubber Machinery Co.	25c	6-15	6-1	35c preference (quar.)	8½c	5-16	4-29	4½% preferred (quar.)	\$1.12½	6-10	5-10
National Shirt Shops of Del. (quar.)	20c	5-31	5-13	Parsons & Co. (quar.)	5c	6-1	5-20	Richfield Oil Corp. (quar.)	75c	6-15	5-16
National Starch & Chemical Corp. (quar.)	15c	5-25	5-10	Patterson Parchment Paper (quar.)	10c	5-18	5-4	Rio Tinto Co., Ltd. Amer. dep. rcts.			
National Tea Company (quar.)	20c	6-1	5-13	Paton Mfg. Co. Ltd., 7% preferred (quar.)	135c	6-15	5-31	(Year-end Dec. 31, 1959. Equal to about \$1.61 per depositary share)	20%	6-13	5-10
National Video Corp., class A	22½c	5-16	4-29	Peabody Coal Co., common (quar.)	10c	7-1	6-13	Ritter Finance Co., class A (quar.)	7c	6-1	5-16
National Vulcanized Fibre (quar.)	25c	5-16	5-9	5% convertible prior preferred (quar.)	31½c	6-1	5-16	6% preferred (quar.)	75c	6-1	5-16
Nationwide Corp. (stock dividend)	2½c	11-23	10-31	Pearl Brewing (quar.)	30c	6-1	5-14	5½% preferred (quar.)	68½c	6-1	5-16
Stock dividend	2½c	11-23	10-31	Penick & Ford, Ltd. (quar.)	40c	6-14	5-13	Robbins & Myers, Inc., common (quar.)	80c	6-15	6-3
Nazareth Cement (quar.)	40c	6-15	6-3	Penman's, Ltd., common (quar.)	145c	5-16	4-15	\$1.50 participating preferred (quar.)	37½c	6-15	6-3
Nease Chemical (quar.)	5c	5-16	5-2	Penn Fruit Co., common (quar.)	8½c	6-15	5-20	Robertshaw-Fulton Controls Co., com. (quar.)	37½c	6-20	6-10
Stock dividend	5c	5-16	5-2	Stock dividend	2c	6-15	5-20	5½% preferred (quar.)	34½c	6-20	6-10
Neiman-Marcus, 4½% pfd. (quar.)	\$1.06¼	5-16	5-2	4.60% preferred (quar.)	57½c	6-1	5-20	Robinson (J. C.) Company, common (quar.)	5c	6-15	6-1
Neisner Bros., Inc. (quar.)	20c	6-15	5-31	4.68% preferred (quar.)	58½c	6-1	5-20	Class A (quar.)	3c	6-15	6-1
Nekoosa-Edwards Paper—				Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-1	5-13	Rochester Gas & Electric Co.—			
Class A voting com. (quar.)	20c	6-2	5-18	4.64% preferred (quar.)	\$1.16	6-1	5-13	4% preferred F (quar.)	\$1	6-1	5-13
Nestle LeMur Co. (quar.)	7½c	6-15	6-1	Pennsylvania Utilities Investment Co. (quar.)	27½c	5-16	4-27	4.10% preferred H (quar.)	\$1.02½	6-1	5-13
New Dickenson Mines, Ltd. (s-a)	15c	5-30	5-2	Penobscot Chemical Fibre—				4½% preferred I (quar.)	\$1.18¼	6-1	5-13
Extra	13c	5-30	5-2	Voting common (quar.)	14c	6-1	5-6	4.10% preferred J (quar.)	\$1.02½	6-1	5-13
New England Lime Co. (quar.)	20c	6-15	5-27	Stock dividend	2c	6-1	5-6	4.95% preferred K (quar.)	\$1.23¼	6-1	5-13
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7	Non-voting common (quar.)	14c	6-1	5-6	Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20
4.05% preferred (quar.)	\$1.01¼	7-1	6-7	Stock dividend	2c	6-1	5-6	Rochester Transit (quar.)	10c	6-1	5-16
New Jersey Zinc (quar.)	25c	6-6	5-6	Penton Publishing Co. (quar.)	25c	6-1	5-13	Rockwell Mfg. Co. (quar.)	40c	6-10	5-20
New York Air Brake Co. (quar.)	40c	6-1	5-13	Peoples Credit Jewelers, Ltd. (quar.)	115c	5-16	4-30	Rockwell-Standard Corp. (quar.)	50c	6-10	5-19
New York Central RR. Co.	25c	6-10	5-12	Peoples Drug Stores Inc. (quar.)	50c	6-28	6-3	Rohm & Haas Co., common (quar.)	75c	6-1	5-6
New York State Electric & Gas—				Peoples Life Insurance (Wash., D. C.)—				4% preferred A (quar.)	\$1	6-1	5-6
3¾% preferred (quar.)	93½c	7-1	6-3	Stock dividend	5%	5-27	4-25	Rolland Paper Ltd., class A (quar.)	125c	6-1	5-16
Newport News Shipbuilding & Dry Dock	40c	6-1	5-16	Peoples Telephone Corp. (Butler, Pa.)				Class B (quar.)	115c	6-1	5-16
Niagara Mohawk Power, common (quar.)	45c	6-30	6-10	Common (quar.)	\$1	6-15	6-5	4½% preferred (quar.)	\$1.06¼	6-15	6-1
3.40% preferred (quar.)	85c	6-30	6-10	4% preferred (quar.)	\$1	6-15	6-5	Rose Marie Reid, common (quar.)	15c	5-25	5-11
3.60% preferred (quar.)	90c	6-30	6-10	Pepsi-Cola Co. (quar.)	35c	6-30	6-15	5% convertible preferred (quar.)	12½c	6-25	5-11
3.90% preferred (quar.)	97½c	6-30	6-10	Perfect Circle Co. (quar.)	25c	6-1	4-29	Ross Gear & Tool (quar.)	25c	6-1	5-11
4.10% preferred (quar.)	\$1.02½	6-30	6-10	Perfex Corp., 4½% preferred (quar.)	\$1.12½	6-1	5-22	Rothmoor Corp., common	10c	7-7	6-15
4.85% preferred (quar.)	\$1.21¼	6-30	6-10	Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	6-1	5-20	Class A	5c	7-7	6-15
5.25% preferred (quar.)	\$1.31¼	6-30	6-10	Peter Paul, Inc. (quar.)	50c	6-10	5-20	Ruberoid Company (quar.)	50c	5-17	3-2
Niagara Share Corp.—				Petroleum Exploration	75c	6-10	5-19	Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	7-1	6-10
Quarterly of 12c from net investment income and 18c from accumulated capital gains	30c	6-15	6-1	Pfaunder-Permutit Co. (quar.)	35c	6-1	5-13	Ryan Aeronautical Co. (quar.)	5c	6-10	5-20
Nopco Chemical, common (quar.)	25c	6-24	6-10	Phelps Dodge Corp. (quar.)	75c	6-10	5-23	Ryder System (quar.)	17½c	5-31	4-25
4% preferred A (quar.)	\$1	6-1	5-20	Philadelphia Electric Co., common (quar.)	56c	6-30	6-3				
Noranda Mines, Ltd. (quar.)	150c	6-15	5-20	\$1 preferred (quar.)	25c	6-30	6-3	Safway Steel Products Inc. (quar.)	25c	5-31	5-20
Norfolk & Western Ry., com. (quar.)	\$1	6-10	5-12	Philadelphia Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20	St. Croix Paper (quar.)	25c	5-16	5-2
6% preferred (quar.)	15c	8-1	7-15	Philadelphia & Reading Corp. (quar.)	25c	5-27	5-13	St. Louis-San Francisco Ry., com. (quar.)	25c	6-15	6-1
6% preferred (quar.)	15c	11-1	10-14	Philadelphia Suburban Transportation—				\$5 preferred (quar.)	\$1.25	6-15	6-1
Normetal Mining Corp., Ltd.	15c	6-29	6-1	Quarterly	25c	5-31	5-16	\$5 preferred (quar.)	\$1.25	9-15	9-1
North American Car Corp. (quar.)	35c	6-10	5-31	Philadelphia Suburban Water Co.—				\$5 preferred (quar.)	\$1.25	12-15	12-1
North American Investment Corp., com.	10c	6-20	5-31	Common (quar							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Securities Acceptance Corp., common	10c	7-1	6-10	Stern (Michaels)—				Union Electric Co., common (increased)	45c	6-30	5-31
Stock dividend	3%	9-30	9-10	4½% preferred (\$50 par) (quar.)	56¼c	5-31	5-16	\$4.50 preferred (quar.)	\$1.12½	5-16	4-20
5% preferred A (quar.)	31¼c	7-1	6-10	4½% preferred (\$50 par) (quar.)	56¼c	8-31	8-16	\$4 preferred (quar.)	\$1	5-16	4-20
Searle (G. D.) & Co. (quar.)	30c	5-20	5-5	4½% preferred (\$50 par) (quar.)	56¼c	11-30	11-15	\$3.70 preferred (quar.)	92½c	5-16	4-20
Shakespeare Co. (quar.)	30c	5-20	5-5	4½% preferred (\$100 par) (quar.)	\$1.12½	5-31	5-16	\$3.50 preferred (quar.)	87½c	5-16	4-20
Shawinigan Water & Power Co.—				4½% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-16	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Common (quar.)	120c	5-25	4-14	4½% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15	\$4 preferred (quar.)	\$1	8-15	7-20
4% preferred series A (quar.)	150c	7-2	6-2	Stern & Stern Textiles Inc.—				\$3.70 preferred (quar.)	92½c	8-15	7-20
4½% preferred series B (quar.)	156¼c	7-2	6-2	4½% preferred (quar.)	56c	7-1	6-10	\$3.50 preferred (quar.)	87½c	8-15	7-20
Sheaffer (W. A.) Pen, class A (quar.)	15c	5-25	5-9	4½% preferred (quar.)	50c	6-1	5-16	Union Gas System Inc. (Kans.) com. (quar.)	38c	6-1	5-14
Class B (quar.)	15c	5-25	5-9	Stetson (John B.) Co., 8% pfd. (quar.)	35c	6-11	5-20	5% preferred (quar.)	\$1.25	6-1	5-14
Shell Transport & Trading—				Stewart-Warner Corp. (increased quar.)	30c	6-10	5-27	Union Oil & Gas Corp. of Louisiana—			
Final of 3s 9d tax free (qual to 52c) subject to approval of shareholders on May 19		5-20	4-8	Stix, Baer & Fuller Co., common (quar.)	43¼c	6-30	6-15	Name recently changed to Union Texas			
Sheller Mfg. (quar.)	25c	6-13	5-2	7% first preferred (quar.)	15c	7-1	6-10	Natural Gas Corp. See dividend announcement under new title			
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	6-1	5-13	Stokely-Van Camp, Inc., common (quar.)	25c	7-1	6-10	Union Tank Car (quar.)	40c	6-1	5-9
Sherritt Gordon Mines, Ltd. (quar.)	110c	6-15	5-20	5% prior preference (quar.)	25c	7-1	6-10	Union Texas Natural Gas Corp.—			
Sherwin-Williams Co., 4% pfd. (quar.)	\$1	6-1	5-13	5% convertible 2nd preferred (quar.)	25c	7-1	6-10	Class A (quar.)	10c	6-20	6-6
Sherwin-Williams Co. of Canada, Ltd.—				Stouffer Corp. (quar.)	10c	5-31	5-13	Class B (quar.)	10c	6-20	6-6
7% preferred (quar.)	\$1.75	7-2	6-10	Suburban Propane Gas Corp., com. (quar.)	25c	5-16	5-2	United Air Lines (quar.)	12½c	6-15	5-16
Shulton, Inc., class A (quar.)	25c	7-1	6-10	5.20% conv pfd. (1951 series) (quar.)	65c	6-1	5-16	Stock dividend	3%	6-15	5-16
Class B (quar.)	25c	7-1	6-10	Sun Oil Co. (quar.)	25c	6-10	5-10	United Aircraft Corp. (quar.)	50c	6-10	5-12
Sick's Rainer Brewing Co. (quar.)	6c	6-28	6-13	Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5-5	United Artists Corp. (quar.)	40c	6-24	6-10
Siegler Corp. (quar.)	10c	6-1	5-16	4½% preferred A (quar.)	28¼c	6-1	5-5	United Biscuit Co. of America, com. (quar.)	20c	6-1	5-12
Stock dividend	4%	6-29	5-16	5½% preferred (quar.)	41¼c	6-1	5-5	\$4.50 preferred (quar.)	\$1.12½	7-15	7-5
Sierra Pacific Power Co.—				Sunshine Biscuits, Inc. (quar.)	\$1.10	6-3	5-6	United Carbon Co. (quar.)	50c	6-10	5-25
\$2.44 preferred A (quar.)	61c	6-1	5-13	Sunshine Mining Co. (quar.)	5c	6-30	5-31	United Corp. (s-a) (payment from investment income)	10c	6-10	5-24
Sigma Mines, Ltd. (s-a)	110c	7-27	6-28	Superior Electric (initial)	6c	6-15	5-31	United Corporations Ltd., class A (quar.)	137c	5-16	5-5
Signal Oil & Gas, class A (quar.)	20c	6-10	5-10	Superior Propane, Ltd., common (quar.)	110c	7-1	5-23	Class B (quar.)	115c	5-16	5-5
Class B (quar.)	20c	6-10	5-10	\$1.40 preferred (quar.)	135c	6-15	6-15	5% preferred (quar.)	137c	5-16	5-5
Signode Steel Strapping, common (quar.)	25c	6-1	5-12	Superior Window, class A (quar.)	8c	7-1	5-23	United Engineering & Foundry, com. (quar.)	25c	5-24	5-10
5% preferred (quar.)	62½c	6-1	5-12	70c preferred (quar.)	17¼c	6-1	5-23	7% preferred (quar.)	\$1.75	5-24	5-10
Silvray Lighting Inc. (quar.)	7½c	5-18	5-12	Sylvanite Gold Mines, Ltd. (s-a)	13c	7-4	5-9	United Funds, Inc.—			
Simmons Co. (quar.)	60c	6-10	5-26	Synington-Wayne Corp. (quar.)	20c	7-15	7-1	United Science Fund (7c from net invest. income and 3c from security profits)	10c	5-31	5-12
Simon (H. & Sons, Ltd., 5% pfd. (quar.)	\$1.25	6-1	5-13	Syracuse Transit Corp. (quar.)	50c	6-1	5-16	United Gas Improvement Co., com. (quar.)	60c	6-30	5-31
Simmonds Saw & Steel Co.	\$1	6-15	5-20	Taft Broadcasting (quar.)	10c	6-15	5-13	4½% preferred (quar.)	\$1.06¼	7-1	5-31
Simpson's, Ltd. (quar.)	\$1.17½	6-15	5-13	Taylor Fibre Co. (quar.)	5c	6-1	5-16	United Greenfield Corp. (quar.)	27½c	6-1	5-17
Sinclair Oil Corp. (quar.)	75c	6-10	5-10	Tech-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	5-5	United Illuminating Co.	35c	7-1	6-3
Singer Mfg. Co. (quar.)	65c	6-10	5-20	Telechem Mfg., class A (stock dividend)	2%	6-20	6-6	United Industrial Corp., common (quar.)	10½c	6-1	5-13
Smith Tool Co. (reduced)	10c	5-16	5-2	Television-Electronics Fund Inc.—				Preferred A (quar.)	10½c	6-1	5-13
Skelly Oil Co. (quar.)	45c	6-3	4-29	(Quarterly from investment income)	4c	5-31	5-2	American deposit receipts Ordinary			
Snap-On Tools Corp. (quar.)	35c	6-10	5-20	Television Shares Management Corp.—				(Final payment for the year ended Dec. 31, 1959 of 1 shilling 1 penny per share, free of British income tax. Also a special distribution of 4½ pence not subject to tax.)		6-28	5-23
Smith (Edson B.) Fund	\$1.03	5-31	5-4	Increased semi-annual	20c	5-31	5-6	United New Jersey Railroad & Canal (quar.)	\$2.50	7-10	6-20
Smith Investment Co.	\$44.40	5-23	5-12	Tennessee Gas Transmission, com. (quar.)	35c	6-14	5-6	United Keno Hill Mines, Ltd.	110c	7-22	6-30
Socony-Mobil Oil (quar.)	50c	6-10	5-2	Stock dividend	50%	6-16	5-20	U. S. Borax & Chemical Corp.—			
Sonotone Corp., common (quar.)	7c	6-30	6-3	4.10% preferred (quar.)	\$1.02½	7-1	6-10	4½% preferred (quar.)	\$1.12½	6-1	5-19
\$1.25 preferred (quar.)	31¼c	6-30	6-3	4.25% preferred (quar.)	\$1.06¼	7-1	6-10	U. S. Casualty Co. (N. Y.)			
\$1.55 preferred (quar.)	38¼c	6-30	6-3	4.60% preferred (quar.)	\$1.15	7-1	6-10	45c convertible preferred (s-a)	22½c	6-1	5-19
Soss Manufacturing Co. (quar.)	5c	6-29	6-15	4.64% preferred (quar.)	\$1.16	7-1	6-10	U. S. Envelope Co. (quar.)	25c	6-1	5-20
South Georgia Natural Gas (stock dividend)	4%	6-1	5-10	4.65% preferred (quar.)	\$1.16¼	7-1	6-10	U. S. Gypsum Co., 4½% pfd. (s-a)	22½c	7-1	6-10
Southam Co., Ltd. (quar.)	180c	6-28	6-14	4.90% preferred (quar.)	\$1.22½	7-1	6-10	U. S. Hoffman Machinery Corp.—	62½c	6-1	5-24
Southern California Edison Co.—				5.10% preferred (quar.)	\$1.27½	7-1	6-10	5% class A preference (quar.)	50c	6-10	5-20
4.05% preferred (quar.)	25½c	5-31	5-5	5.12% preferred (quar.)	\$1.28	7-1	6-10	U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
4.24% preferred (quar.)	26½c	5-31	5-5	5.25% preferred (quar.)	\$1.31¼	7-1	6-10	U. S. Playing Card Co.	27½c	7-1	6-10
4.78% preferred (quar.)	29½c	5-31	5-5	4.50% preferred (quar.)	\$1.12½	7-1	6-10	U. S. Rubber Co., 8% pfd. (quar.)	\$2	6-11	5-23
4.88% preferred (quar.)	30½c	5-31	5-5	4.72% preferred (quar.)	\$1.18	7-1	6-10	U. S. Steel Corp., common (quar.)	75c	6-10	5-6
Southern California Water, com. (quar.)	25c	6-1	5-12	5% preferred (quar.)	\$1.25	7-1	6-10	7% preferred (quar.)	\$1.75	5-20	5-3
4% preferred (quar.)	25c	6-1	5-12	Texaco, Inc. (quar.)	65c	6-10	5-6	U. S. Truck Lines (Del.) (quar.)	25c	6-15	5-31
4½% preferred (quar.)	\$0.265625	6-1	5-12	Texaco Canada, Ltd., common (quar.)	140c	5-31	4-30	U. S. Vitamin & Pharmaceutical Corp.—			
5.44% preferred (quar.)	34c	6-1	5-12	Texas Eastern Transmission, com. (quar.)	35c	6-1	5-6	Quarterly	15c	5-16	5-4
Southern Canada Power Co., Ltd. (quar.)	\$62½c	5-16	4-20	4.50% preferred (quar.)	\$1.12½	6-1	5-6	United Wreath Corp.—			
Southern Company (quar.)	35c	6-6	5-2	4.75% preferred (quar.)	\$1.18¼	6-1	5-6	Common (quar.)	10c	5-31	5-13
Southern Fertilizer & Chemical Co.				5% preferred (quar.)	\$1.25	6-1	5-6	Universal Consolidated Oil Co. (quar.)	65c	5-27	5-10
\$4.75 preferred (s-a)	\$2.38	11-1	10-20	5.50% preferred (quar.)	\$1.37½	6-1	5-6	Universal Insurance Co. (quar.)	25c	6-1	5-13
Southern Natural Gas (quar.)	50c	6-14	5-31	5.35% preferred (quar.)	\$1.33¼	6-1	5-6	Universal Match Corp. (increased quar.)	31¼c	6-15	5-13
Stock dividend	4%	6-1	5-10	5.50% preferred (quar.)	\$1.27½	6-1	5-6	Upson Company	15c	6-15	5-13
Southern Railway Co.—				5.60% preferred (quar.)	\$1.40	6-1	5-6	Upson-Walton Co. (quar.)	15c	6-13	5-27
Quarterly on common from 1959 earnings	70c	6-15	5-13	5.75% preferred (quar.)	\$1.43¼	6-1	5-6	Utah-Wyoming Consolidated Oil Co.	4c	5-16	4-30
5% noncumulative preferred (quar.)	25c	6-15	5-13	5.80% preferred (quar.)	\$1.45	6-1	5-6	Valspar Corp. (quar.)	12½c	7-22	6-22
5% noncumulative preferred (quar.)	25c	9-15	8-15	5.85% preferred (quar.)	\$1.46¼	6-1	5-6	Value Line Income Fund Inc.—			
Southland Paper Mills (s-a)	\$1	6-10	5-31	6.70% preferred (quar.)	\$1.67½	6-1	5-6	(from earned income)	8c	5-16	4-25
Semi-annual	\$1	12-10	11-30	Texas Fund, Inc.—				Vance Sanders & Co. (initial)	35c	5-31	4-29
Southwest Natural Gas Co., common (s-a)	10c	6-30	6-16	(From investment income)	5c	6-16	5-27	Van Raalte Co. (quar.)	50c	6-1	5-12
\$6 preferred A (quar.)	\$1.50	7-1	6-20	Texas Gulf Producing Co. (quar.)	15c	6-7	5-18	Van Seiver (J. B.), 5% class A (quar.)	\$1.25	7-15	7-5
Southwestern Drug Corp., common (quar.)	19c	5-16	4-29	Texas Pacific Coal & Oil (quar.)	30c	6-3	5-11	Van Waters & Rogers Inc. (quar.)	20c	7-1	6-16
Southwestern Electric Service (quar.)	18c	6-15	6-3	Thatcher Glass Mfg. (quar.)	35c	6-15	5-31	Vanderbilt Mutual Fund	5c	6-2	5-10
Southwestern Life Insurance Co. (Dallas)—				Thew Shovel Co. (increased)	20c	6-1	5-16	Vapor Heating Corp. (quar.)	35c	6-24	6-1
Quarterly	20c	7-11	7-1	Thomas Industries, class A com. (quar.)	25c	7-1	6-15	6% preferred (quar.)	15c	8-1	7-15
Southwestern Public Service—				\$5 preferred (quar.)	\$1.25	6-15	6-1	Vick Chemical Co. (quar.)	25c	6-6	5-16
New common (initial quar.)	21c	6-1	5-13	Thompson Industries (quar.)	10c	6-1	5-20	Vickers, Ltd., Amer. dep. rets. Ordinary—			
3.70% preferred (quar.)	92½c	8-1	7-20	Thompson (J. R.) Co. (quar.)	15c	5-16	5-2	(Final payment of 7½% less British income tax and expenses of depositary it will amount to approximately \$0.118 per depositary share)		6-17	4-29
3.90% preferred (quar.)	97½c	8-1	7-20	Thompson Paper Box, Ltd. (increased)	14c	6-1	5-17	Virginia Coal & Iron (quar.)	\$1.25	6-1	5-13
4.15% preferred (quar.)	\$1.03½	8-1	7-20	Thompson-Ramo Wooldridge, Inc.—				Voe-Shan Industries, Inc. (quar.)	25c	6-1	5-14
4.40% preferred (quar.)	\$1.10	8-1	7-20	Common (quar.)	35c	6-15	5-31	Vogt Mfg. Co. (quar.)	15c	6-1	5-13
4.60% preferred (quar.)	\$1.15	8-1	7-20	4% preferred (quar.)	\$1	6-15	5-31	Vornado, Inc. (stock dividend)	5%	6-22	5-11
4.36% preferred (quar.)	27¼c	8-1	7-20	Class B (quar.)	30c	6-1	5-10	Vulcan Corp. (quar.)	20c	5-13	4-29
4.40% preferred (quar.)	27½c	8-1	7-20	Thrifty Mart, Inc., class A (quar.)	30c	6-1	5-10	Vulcan Materials, common (quar.)	12½c	6-10	5-26
Southwestern States Telephone, com. (quar.)	30c	6-1	5-2	Class B (quar.)	30c	6-1	5-10	5% preferred (quar.)	20c	6-20	5-26
\$1.44 preferred (quar.)	36c	6-1	5-2	Thrifty Drug Stores (quar.)	20c	5-31	5-10	6.25% preferred (quar.)	\$1.43¼	6-20	5-26
\$1.32 preferred (quar.)	33c	6-1	5-2	Tidewater Oil Co. (stock dividend)	5%	6-24	5-13	Waite Amulet Mines, Ltd. (quar.)	120c	6-10	5-13
Spartan Corp.—				Tile Roofing Co. (quar.)	35c	6-15	5-25	Walker & Company common (quar.)	25c	5-20	4-22
6% convertible preferred (quar.)	\$1.50	6-15	6-6	Times-Mirror Co. (increased)	30c	6-1	5-10	Walt Disney Productions (quar.)	10c	7-1	6-17
Spartan Industries, Inc. (stock dividend on common and class B shares)	50%	5-16	4-15	Timken Roller Bearing Co. (quar.)	60c	6-10	5-20	Ward Industries Corp., \$1.25 pfd. A (quar.)	31¼c	6-11	5-14
Cash dividend only on common shares after 50% split	20c	5-16	4-15	Title Guarantee Co. (N. Y.) (increased quar.)	40c	5-20	5-6	Walgreen Co. (quar.)	40c	6-11	5-19
Spector Freight System—				Quarterly	40c	8-18	8-4	Warner-Lambert Pharmaceutical Co.—			
Class A (quar.)	17c	5-16	5-2	Tokheim Corp. (quar.)	25c	5-31	5-16	Common (quar.)	37½c	6-10	5-18
Class B (quar.)	5½c	5-16	5-2	4½% preferred (quar.)	\$1.06¼	6-1	5-16	4½% preferred (quar.)	\$1.12½	7-1	6-30
Speer Carbon Co. (quar.)	17½c	6-15	6-1	Toledo Edison Co.—				Warren (S. D.) Company—			
Spencer Chemical Co., common (quar.)	60c	6-1	5-10	4.56% preferred (quar.)	\$1.14	6-1	5-16	New common (initial quar.)	22½c	6-1	5-6
4.20% preferred (quar.)	\$1.05	6-1	5-10	4.25% preferred (quar.)	\$1.06¼	6-1	5-16	\$4.50 preferred (quar.)	\$1.13	6-1	5-6
Spencer Kellogg & Sons (quar.)	20c	6-10	5-6	Toledo Scale Corp. (quar.)	25c	5-31	5-13	Washburn Wire (quar.)	25c	6-10	5-20
Sperry Rand Corp., common (quar											

Name of Company	Per Share	When Payable	Holders of Rec.
Western Auto Supply Co., common (quar.)	35c	6-1	5-18
4.80% preferred (quar.)	\$1.20	6-1	5-18
Western Canada Breweries, Ltd. (quar.)	\$30c	6-1	4-29
Western Carolina Telephone Co.	10c	6-30	6-20
Western Insurance Securities Co., common	\$1	6-1	5-13
5% preferred (quar.)	\$1.25	7-1	6-10
Western Pacific RR., new common (initial)	25c	5-16	5-2
Westinghouse Air Brake (quar.)	30c	6-15	5-26
Westinghouse Electric, common (quar.)	30c	6-1	5-9
3.80% preferred (quar.)	95c	6-1	5-9
Weston (George), Ltd., class A (quar.)	\$117½c	7-1	6-10
Class B (quar.)	\$117½c	7-1	6-10
Weyerhaeuser Company (quar.)	30c	6-6	5-20
Whirlpool Corp., common (quar.)	35c	6-10	5-23
4¼% preferred (quar.)	85c	6-10	5-23
Whitaker Paper (quar.)	50c	7-1	6-20
White Motor Co., common (quar.)	50c	6-24	6-10
5¼% preferred (quar.)	\$1.31¼	7-1	6-17
White Stag Mfg.			
Class A preferred (quar.)	\$1.12¼	6-1	5-20
White (S. S.) Dental Mfg. (quar.)	45c	5-17	5-2
Whitehall Cement Mfg. (quar.)	45c	6-30	6-20
Wicks Corp. (quar.)	15c	6-10	5-13
Wilbur Chocolate Co., common	20c	5-16	5-5
Wilcox Electric Co., 5% pfd. (quar.)	62½c	6-1	5-20
Wilcox Oil Co. (quar.)	25c	5-20	5-2
Stock dividend	2½c	5-31	5-2
Quarterly	25c	8-19	7-29
Williams Bros. (quar.)	18½c	6-20	6-10
Williams & Company (quar.)	40c	6-10	5-13
Williams-McWilliams Industries—			
Stock dividend	1½	7-1	6-3
Stock dividend	1½	10-1	9-2
Stock dividend	1½	1-3-61	12-2
Wilson Bros., 5% preferred (s-a)	62½c	6-1	5-9
Wilson & Company, common (quar.)	40c	8-1	7-8
Wilson-Jones Co. (quar.)	25c	5-25	5-11
Winkelman Bros. Apparel, class A	17½c	5-20	5-5
Win-Dixie Stores (monthly)	10c	5-31	5-16
Monthly	10c	6-25	6-10
Wisconsin Electric Power Co., common	45c	6-1	4-14
6% preferred (quar.)	\$1.50	7-31	7-15
3.60% preferred (quar.)	90c	6-1	5-13
Wisconsin Public Service (quar.)	32½c	6-20	5-31
Wiser Oil Co. (quar.)	75c	7-1	6-10
Wometco Enterprises, class A (quar.)	17½c	6-15	6-1
Class B (quar.)	6½c	6-15	6-1
Wood Conversion (s-a)	25c	5-23	5-13
Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	6-1	5-15
Wood Harmon Corp., \$3 preferred (s-a)	\$1.50	6-1	5-16
Wood (John) Industries, Ltd., cl. A (quar.)	140c	7-2	6-15
4½% preferred (quar.)	\$1.12½	7-9	6-15
Woods Mfg. Ltd. (stock dividend)—			
(One share of class B 4% non-cum. redeemable \$1 par for each common share held)		5-25	5-11
Woodward Iron Co. (quar.)	40c	6-4	5-16
Woodworth (F. W.) Co. (quar.)	62½c	6-1	5-2
World Publishing Co. (quar.)	10c	6-15	6-1
Wrigley (Wm.) Jr.—			
Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyandotte Chemicals (quar.)	25c	6-10	5-25
Wyandotte Worsteds Co. (quar.)	10c	5-27	5-12
Wysong & Miles Co. (quar.)	15c	5-16	3-21
Yale Express System—			
Class A (initial-quar.)	7c	7-15	7-1
Yellow Cab Co., 6% preferred (quar.)	37½c	7-29	7-9
Yellow Transit Freight Lines—			
Stock dividend	1½	7-5	6-6
Yellowknife Bear Mines, Ltd. (interim)	12½c	6-30	6-10
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-13
Zeigler Coal & Coke Co. (quar.)	15c	6-9	5-27
Zeller's, Ltd. (quar.)	135c	8-1	7-2
Zenith Radio Corp. (quar.)	40c	6-30	6-10

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
¶ Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

General Corporation and Investment News

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were introduced, including bulbs for hydrometers and battery testers, sponge rubber chair cushions and rubber sundries. In 1925-1926 the company began the manufacture of druggists' rubber sundries, office specialties, bathing caps and other rubber items, as well as such housewares as rubber drainboards and bath mats.

In 1929 it entered the rubber toy field with toy hot water bottles, which led eventually to the manufacture of dolls and other character toys which became the major part of the business.

During World War II the plant was devoted to the manufacture of gas masks, respirators and self-sealing fuel cells for airplanes. Also during the war period, the company began the manufacture of fabric-covered rubber official volleyballs, basketballs and soccerballs for the U. S. Government for use in service areas where conventional leather coverings were subject to mildew and rot. The company received the Army-Navy "E" award for production of war equipment.

After the war, production of rubber toys and mechanical rubber goods was resumed and the manufacture of athletic balls was continued. The company also began investigating the possibility of making its toy line out of polyvinyl chloride instead of rubber and set about developing a process and designing machinery for the rotational casting of such hollow products. Process and machine patent applications were first filed in August 1950 and patents thereon were issued in Feb. 1953. It was found that by using vinyl for toys it was possible to make undercuts, improved colors and finer detail and to employ a simplified molding technique, resulting in a more attractive article for the consumer. In addition there were substantial time savings in the production cycle.

Prior to the Chapter XI proceedings the company had about 2,500 customers throughout the country. For toys and dolls they included national and regional variety store chains, department stores, mail order houses and jobbers, including those devoted to toys exclusively, as well as drug, hardware and other general merchandise jobbers. Distribution of the company's products was nationwide and accomplished through its own sales force and manufacturers' representatives.—V. 191, p. 1052.

Super Food Services, Inc.—Registers

This firm, of Chicago, on May 10 filed a registration statement with the SEC covering 60,000 preferred shares-convertible series (\$1.50 annual cumulative dividend), \$1 par. The company proposes to sell 50,000 shares at \$25 per share through underwriters (headed by Wm. H. Tegtmeier & Co.) on a firm commitment basis; and by a pre-offering subscription Central Securities Corp. has conditionally agreed to purchase 10,000 such shares.

According to the prospectus, the purchase of the offering of the 60,000 shares is to provide the funds to exercise an option to purchase 72,600 of the 113,003 issued and outstanding shares of common

stock of Progressive Wholesale Grocery Co., at a maximum price of \$1,333,333. The latter also has outstanding 3,296½ shares of 6% preferred stock, \$100 par. It operates a wholesale grocery business at Vassar, Mich., and its subsidiaries operate stores under IGA franchise in Saginaw and Holland, Mich., and in Malone and Avon, N. Y.

The underwriting commission on the first 40,000 shares will be \$1.75 per share. The next 10,000 shares will be sold to Central Securities Corp. at \$24 per share. The underwriters will receive a \$1 per share commission on shares purchased in excess of 40,000.—V. 191, p. 1159.

Surrey Oil & Gas Corp.—Merger Plans—

See Tex-Star Oil & Gas Corp., below.—V. 189, p. 645.

Swimming Pool Supply & Engineering Co.—Acquired

See Anthony Pools Inc., above.

Systems Inc., Orlando, Fla.—Files With SEC—

The corporation on April 28 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$2) to be offered at \$5 per share through Securities Associates, Inc., Winter Park, Fla. The proceeds are to be used for working capital.

Szemco, Inc.—Common Stock Offered—Frank B. Bateman, Ltd., Palm Beach, Fla., on May 9 offered 200,000 shares of Szemco, Inc. common stock at a price of \$1.50 per share.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company for various corporate purposes, including payment of a Small Business Administration loan, payment of notes payable, equipment, moving expenses, research and development, and for working capital.

BUSINESS—Szemco, Inc., with its headquarters on Okeechobee Road, West Palm Beach, Fla. is engaged in the design, development and sale of precision engineered and manufactured ordnance technical equipment, automotive, aircraft, and guided missile parts and components. The company was incorporated on March 7, 1960, under the laws of the State of Florida, to succeed to the business of Szekely Engineering & Manufacturing, Inc., a Georgia corporation, formerly of Commerce, Ga., and prior thereto of Philadelphia, Pennsylvania, when it was known as O. E. Szekely and Associates, Inc.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 417,790 shares of common stock; \$4,045 of machinery notes payable, and \$11,798 of mortgage debt.—V. 191, p. 1570.

Taylor Fibre Co.—Expansion—Annual Meeting—

Taylor Fibre Co. will spend in excess of \$500,000 in 1960 as part of a four-year \$2 million capital expansion and improvement program, the firm's stockholders were told at their annual meeting held on May 4.

The Board of Directors, in a meeting which followed, declared a regular quarterly dividend of five cents per share on common stock, payable June 1 to shareholders of record as of May 16.

Edward H. DaCosta, Vice-President marketing, told the shareholders that although incoming orders were off slightly from the first quarter's average, the company fully expects to set a new record of \$10 million net sales in 1960. Taylor has already set a record first quarter sales of \$2,530,208.

The half million dollar capital expenditure predicted for 1960 is the largest in recent years and compares with \$382,000 for 1959, when the four-year expansion program got underway.

A considerable part of the 1960 figure has been earmarked for plant additions at both the Betzwood, Pa., and the La Verne, Calif., plants. At the Betzwood plant, both the fabricating department and the shipping department will be enlarged. The new construction at the La Verne plant is for a new office and warehouse and will about double the present office-warehouse space.

Other expenditures will be made for new research equipment and facilities and for new and improved production equipment at the company's two plants.

In reviewing the Taylor Fibre's progress during 1959, Mr. DaCosta told the shareholders that the company had set a record net sales of \$9,225,019 and that earnings were more than double the preceding year. He reported that the vulcanized fibre predryer put in operation during the summer is making a substantial contribution to more efficient operation and that formation of the Advanced Materials Division has permitted the company to move quickly into the development of laminated plastics for such advanced applications as rockets, missiles, jet aircraft and nuclear reactors. He added that research and development expenditures in 1959 were up 70% over 1958 and would be increased an additional 50% in 1960.—V. 191, p. 1369.

Technology Instrument Corp.—Air Force Contract—

The Air Force has awarded a \$147,325.28 contract to this Acton, Mass., manufacturer of potentiometers and electronic test equipment, officials of the Dayton Air Force Depot have announced.

The contract is for registers in accordance with military specifications and as replacement spares for electronics equipment. This was a noncompetitive negotiated procurement awarded to the corporation, which was one of five firms seeking the contract.

Awards of major Air Force contracts are made by the Air Materiel Command, Dayton Air Force Depot, as part of its activities as the worldwide procurement, supply and maintenance source for the Air Force.

The contract will be administered by the Boston Air Procurement District.—V. 189, p. 645.

Teltronics, Inc.—Stock Offered—This New Hampshire firm on May 3 publicly offered 325 shares of class A voting stock at par (\$1 per share) and 32,500 shares of class B stock, with limited voting rights at par (\$1 per share). No underwriting was involved.

Class A common stock can be purchased only on the following basis: Any purchase of class B stock shall be entitled to purchase one share of class A stock for each one hundred shares of class B stock purchased, except that no fractional shares of class A stock shall be issued. 144 shares of these 325 shares of class A common stock are held as treasury stock by the corporation.

PROCEEDS—The proceeds will be used as additional working capital.

BUSINESS—The corporation is pursuing two related types of business in the electronics field. They are: first, the design and production of electronic equipment for industrial and military applications; and, secondly, the offering of engineering services to industrial and military concerns. The corporation is entering a highly competitive field, which includes some of the country's largest corporations, as well as a large number of medium size and smaller ones. The corporation presently has no orders for any of its products and no assurances that it will obtain orders.—V. 191, p. 1265.

Temco Aircraft Corp. (& Subs.)—Earnings—

During the first quarter of 1960, ending on March 31, Temco's rate of profit increased over that of the same period of 1959, and also over the preceding quarter, although gross sales were lower.

The net income for the quarter which ended March 31, 1960 totaled \$375,692, after provision of \$299,209 for Federal income taxes, amounting to \$0.22 per share on 1,704,608 shares outstanding. This compared to a net income of \$467,156 after provision of \$643,206 for Federal income taxes, which amounted to \$0.27 per share on the 1,703,311 shares outstanding at the end of the first quarter of 1959.

Sales for the first three months of 1960 have amounted to \$19,112,729 compared to sales of \$28,142,563 in the corresponding period of 1959. The percentage of net earnings to sales increased over that of the last quarter of 1959, from 1.30% to 1.97% and over that of the corresponding quarter of 1959, from 1.66% to 1.97%.

On March 25, 1960, the corporation was notified by the Regional Renegotiation Board in Los Angeles that it is recommending to the Renegotiation Board, Washington, D. C. that the corporation had not realized excessive profits for year 1957.

The backlog of unfilled orders on March 31, 1960 was \$80,000,000,

compared to \$83,000,000 of orders, letters of intent and contracts under negotiation at the beginning of the quarter on Jan. 1, 1960. The backlog of orders for the Iconorama system of Fenske, Fedrick & Miller, Inc. on March 31, 1960 was \$4,400,000.

Our subsidiary, Fenske, Fedrick and Miller, Inc. has found increasing interest in its Iconorama systems. Requests for quotations have been received from many new potential customers. These requests range from prices on slides to requests for proposals involving systems of visual presentation costing many millions of dollars. Production is under way for systems ordered by the Department of Defense. Subsequent to an inspection of the work in progress and under negotiation, a member of the New York Society of Security Analysts recently presented to the Society that Fenske, Fedrick and Miller, Inc. was on the way to becoming a major contributing segment of the Temco picture.

While continuing electronic support of classified systems for both the Missile and Aircraft Division and the Overhaul and Aerosystems Division, the Electronics Division has developed new proprietary products having both military and industrial application. Among these are a timing system, a DC to DC and DC to AC converter, and a geophysical data telemetry system. The electronic manufacturing activities have been increased threefold in the production of proprietary items. In addition, promising products under consideration for development by the Division, include a low cost airborne commercial radar, transfer function simulators, and special digital devices.

In the industrial field, the Temco-Matic, a coin operated control system for washatories is in production. A program has been initiated to furnish to the national and international markets a polyethylene liner for irrigation systems, to be marketed as "Plastiflume." A field test program has been formed with the research facilities of a leading university, while development and tooling for production is under way by Temco.

To Be Merged—

The Boards of Directors of Temco Aircraft Corp. and Ling-Altec Electronics, Inc. on May 11 unanimously approved managements' proposal to submit to the stockholders of both companies a plan for the merger of the businesses of Temco and Ling-Altec. The surviving company would be known as Ling-Temco Electronics, Inc.

Under the proposed plan for the merger, Temco stockholders would receive the equivalent of 6/10 of a share of Ling-Temco Electronics, Inc. for each share of Temco. The 6/10 of a share would be comprised of 48/100 of a share of common and 12/100 of a share of preferred. The preferred stock would be voting stock, would be convertible into common stock at \$30 per share for a period of five years, and callable at \$30 per share plus a premium at the end of a five-year period. The preferred stock would be eligible for a 4½% dividend from earnings in excess of \$2 per share on the number of common shares outstanding at each year-end.

Under the plan, the stockholders of Ling-Altec would receive one share of Ling-Temco Electronics, Inc. common stock for each share of Ling-Altec.

Final plans for the merger will be presented to stockholders of both companies for approval in the near future.—V. 191, p. 1440.

Tennessee Gas Transmission Co.—Signs Gas Contract

See (J. Ray) McDermott & Co., Inc. above.—V. 191, p. 2029.

Tex-Star Oil & Gas Corp.—Merger Agreement—

Louis A. Beecher, Jr., President of Tex-Star, has announced the signing of an agreement providing for the merger of Surrey Oil & Gas Corp. of Conroe, Texas into Tex-Star Oil & Gas Corp. According to the merger agreement, Tex-Star is to continue as the surviving company. Surrey stockholders are to receive one share of Tex-Star Oil & Gas Corp. common stock in exchange for each five shares held of Surrey Oil & Gas Corp. common stock. Pursuant to the terms of the agreement, 501,000 shares of Surrey stock will be outstanding at the time of the consummation of the merger. Cash will be paid in lieu of fractional shares.

Stockholders of both companies will vote on the merger at Special Meetings to be held in Dallas, Texas on June 8, 1960. A maximum of 100,200 shares of Tex-Star Oil & Gas Corp. common stock will be issued in exchange for 501,000 shares of Surrey Oil & Gas Corp. common stock. It is presently anticipated that the merger will become effective June 20, 1960.—V. 191, p. 428.

Thompson Ramo Wooldridge, Inc.—Registers Common

This firm of 23555 Euclid Ave., Cleveland, Ohio, filed a registration statement with the SEC on May 9 covering 124,054 shares of common stock, including 87,160 shares issued to shareholders of Radio Industries, Inc., in exchange for all of the outstanding stock of that company, and 36,894 shares which may be issued during a five-year period beginning 1961 to such shareholders, depending upon the net earnings of that company. The registration statement also includes 367,446 shares of common stock to be issued pursuant to the company's stock option plans.

The company and its subsidiaries are principally engaged in the performance of research, consulting and advisory services and the manufacture and sale of products in the electronics, missile and space fields, and the manufacture and sale of aircraft component parts and auxiliary equipment, largely for aircraft engines, a wide range of engine and other parts for automobiles, trucks and tractors, and miscellaneous other products.

In addition to certain indebtedness, the company has outstanding 87,708 shares of cumulative preferred stock and 3,119,503 shares of common stock.—V. 190, p. 1020.

Thor Power Tool Co. (& Subs.)—Earnings Up—

This company on May 2 reported an outstanding first quarter in which net earnings increased 17% and sales 8% over the comparable 1959 period, with sales of \$7,817,807 setting a new first-quarter record.

Neil C. Hurley Jr., Thor President, said net earnings for the three months ended March 31, 1960, were \$470,149, or 57 cents per share, compared with \$402,217, or 49 cents a share in the first quarter of 1959. The record sales for the first 1960 quarter compare with sales of \$7,233,751 in the first three months a year ago.

"New products, which materially influenced our highest sales year in history in 1959, continued to reflect increased sales volume in the current year and were supplemented by a number of new 1960 models," said Mr. Hurley in his quarterly report to shareholders of the portable air and electric tool manufacturing firm. He cited new air hammers for automotive muffler replacement, new industrial air grinders and new multiple spindle tools for mass production plants.

"Sales of contractor tools and construction equipment started seasonal gains in the first quarter," Mr. Hurley continued. "Prospects for the remainder of the year are encouraging and it is anticipated that the present sales volume will be maintained."

In its 67th year as a power tool maker, Thor operates its main plant at Aurora, Ill., with other manufacturing plants in Los Angeles, SpeedWay Division in LaGrange Park and Cicero, Ill., Drying Systems Division in Chicago, Cincinnati Rubber Division in Cincinnati, and Armstrong-Whitworth Pneumatic Tools in England.—V. 190, p. 1229.

Transitron Electronic Corp.—Earnings—

This semiconductor manufacturer reported that sales and earnings for the 13 weeks ended March 26, 1960 were the highest in company history.

Sales totaled \$13,128,611, compared with \$11,829,026 in the previous quarter. Net income for the 13 weeks was \$2,154,216, equal to 29 cents per share on 7,502,500 shares outstanding, compared with \$2,030,213, equal to 27 cents per share on the same number of shares in the previous quarter.

Sales for the first 39 weeks of the current fiscal year totaled a record \$35,113,222, a 62% increase over sales of \$21,674,538 for the like period a year ago. Earnings after taxes were \$5,961,478 for the 39 weeks. Comparisons with earnings of a year ago are obtainable since it had been previous company practice to take physical inventory only at the end of the fiscal year.

In their report to stockholders, Chairman Leo Bakalar and President David Bakalar said the outlook for the final quarter continues promising in line with the trend already established; and there is every indication that the fiscal year will be the most outstanding in the history of the company.—V. 191, p. 428.

Union Pacific RR.—Earnings—

Year Ended Dec. 31—	1959	1958	Increase (+) Decrease (—)
Operating revenues	\$515,767,433	\$505,215,191	+ \$10,552,242
Operating expenses	\$378,741,803	\$371,257,945	+ \$ 7,483,858
Taxes (incl. taxes on income from oil and gas oper.)	76,806,304	69,803,903	— 7,002,401
Equipment and joint facility rents—net charge	23,262,674	20,692,259	+ 2,570,415
Net income from transportation operations	\$ 36,956,652	\$ 43,461,084	— \$ 6,504,432
Net income from oil and gas operations (excl. inc. taxes)	19,347,089	24,566,034	— 5,218,945
All other income	13,526,160	14,765,358	— 1,239,198
Total income	\$ 69,829,901	\$ 82,792,476	— \$12,962,575
Interest on funded debt	\$ 4,413,298	\$ 4,470,345	— 57,047
Misc. rents and charges	575,243	533,687	+ 41,556
Total fixed and other charges	\$ 4,988,541	\$ 5,010,032	— 21,491
Net income from all sources	\$ 64,841,360	\$ 77,782,444	— \$12,941,084

As the result of declines in all three of the major categories of income—transportation, oil and gas operations, and investments and other sources—net earnings after dividends on preferred stock, amounted to only \$2.71 per share of common stock, or 58 cents less per share than in the previous year.

Notwithstanding this 17½% decrease in earnings per share, dividends were declared on common stock at the same rate as in 1958—\$1.60 per outstanding share, including an extra dividend of 40 cents at the end of the year. Thus, 59% of the company's net income after preferred dividends was declared in dividends to the holders of common stock, compared with 48½% in the previous year.

There was no curtailment of expenditures for improvements to the company's transportation properties. In fact, the aggregate expenditures of \$70.1 million for equipment and other improvements were \$15.3 million greater than in 1958. Continued expenditures on such a scale, as pointed out in previous reports, are essential under present-day conditions to enable the Union Pacific to maintain and improve its competitive position in the field of transportation and continue to provide efficient, up-to-date service.—V. 191, p. 2030.

United Air Lines, Inc.—Stock Plan—

This corporation of 5959 South Cicero Ave., Chicago, filed a registration statement with the SEC on May 9, 1960, covering 270,514 shares of common stock, issuable upon the exercise of options granted or reserved for issuance under the company's restricted stock option plan.—V. 191, p. 1053.

United Gas Improvement Co.—Earnings—

For the first three months in 1960 the net income applicable to common stock totaled \$1,943,259 and for the same period in 1959 was \$1,937,512. The per-share earnings in both periods was \$1.57, although in 1960 the number of shares outstanding was slightly larger.

For the 12 months period ending March 31, the 1960 net income was \$4,197,762, compared to \$4,145,601 for 1959. On a per share basis the 1960 earnings were \$3.39 compared to \$3.37 in 1959.

Operating revenues from sales of both gas and electricity showed improvement in both the three and 12 months comparative periods. The company's income, however, was adversely affected, in both periods, in the amount of \$142,000 by the Pennsylvania 14 mills gross receipts tax, effective on sales of gas after Jan. 1, 1960.—V. 191, p. 649.

United States Borax & Chemical Corp.—Earnings Up

This corporation achieved record sales and increased earnings for the first six months ended March 31, 1960, it was stated on May 2 in the company's quarterly report to shareholders.

President James M. Gerstley said net income amounted to \$3,298,921, equivalent after preferred dividend requirements to 71 cents per share on the 4,194,515 shares of common stock outstanding. This compares with net income of \$2,639,313 for the first half of fiscal 1959 which was equal to 55 cents per share on the 4,186,825 shares then outstanding.

Sales of \$32,625,707, Mr. Gerstley stated, were 10% above sales of \$29,793,579 for the same period last year and set a new record for the first six months.

Net income for the second quarter amounted to \$1,842,012, equivalent to 40 cents per share of common stock, as compared to \$1,546,065, or 33 cents per share for the second quarter of the previous year. The President said record-high second-quarter sales of \$16,920,737 were registered compared to sales of \$15,270,001 for the same period a year ago.—V. 191, p. 649.

United States Envelope Co.—Drs. Approve Merger—

The Boards of Directors of Hammermill Paper Co. and United States Envelope Co. have entered into an agreement providing for the merger of the two companies. The agreement is subject to the approval of the stockholders of both companies.

For more than 40 years Hammermill Paper Co. and U. S. Envelope Co. have worked together in producing and marketing U. S. Envelope Company's business will be carried on as a division of Hammermill Paper Co. under the immediate direction of U. S. Envelope's present executives. A. F. Duval, the President of U. S. Envelope Co., will also become a Vice-President of Hammermill Paper Co. in charge of the U. S. Envelope Co. division.

Hammermill Paper Company's outstanding common and preferred stock will remain unchanged. Each share of U. S. Envelope Co.'s common stock will be changed into a share of common stock of Hammermill Paper Co. Each share of U. S. Envelope's noncallable 7% preferred will be changed into a share of 7% noncallable preferred of Hammermill Paper Co. having the same rights and privileges as U. S. Envelope Company's present preferred. However, the holders of U. S. Envelope Company's preferred will be given the privilege of receiving, at their option, a new 7% convertible preferred of Hammermill Paper Co. having a delayed call provision.

Further details will be furnished when the special meetings of stockholders are called.—V. 186, p. 825.

Universal Fabricators, Inc.—Common Stock Offered—
The James Co. on May 2 publicly offered 60,000 shares of Universal Fabricators, Inc. common stock (par \$1) at \$5 per share as a speculation.

PROCEEDS—Of the net proceeds, \$80,000 will be used for payment of accounts payable; \$25,000 for reduction of bank loans; \$25,000 for reduction of notes payable; \$70,000 for purchase of material for inventory; \$5,000 for advertising and promotion and \$3,000 to be used as a reserve.

BUSINESS—Universal Fabricators, Inc., 1827 Boone Ave., New York 60, N. Y., was incorporated under the laws of New York on June 10, 1957 and has been in continuous operation ever since. The present company is the successor to a business commenced in 1940 under the name of Universal Metal Screen Co., Inc., which corporation was later succeeded by Universal Fabricators, Inc. The stockholders of both corporations were Henry S. Allen, the sole stockholder of the current Universal Fabricators, Inc. and one Joseph C. Bancroft. In 1943, the older corporation was dissolved and was succeeded by a partnership consisting of Messrs. Allen and Bancroft, doing business as Universal Fabricators. In 1945, the partnership was dissolved and Henry S. Allen continued the business as an individual proprietorship under the name of Universal Fabricators until 1957, when Mr. Allen incorporated the individual proprietorship and formed the present corporation.

Universal Fabricators, Inc. has a wholly owned subsidiary named Universal Properties, Inc., which was acquired June 20, 1957 and is carried on the books of the issuer at cost. Universal Properties, Inc. is the lessee of the 1827 Boone Ave. plant premises and the activities of Universal Properties, Inc. are limited to the sub-leasing of said premises to Universal Fabricators, Inc. at cost. Universal Fabricators, Inc. paid in \$5,675 to Universal Properties, Inc., of which \$5,600

was used as rental security under the lease, with \$50 being used for organizational expense and \$25 as a cash fund.

Guardian Metal Manufacturing Co., Inc., an inactive corporation, was owned 10% by Henry S. Allen and 90% by members of Mr. Allen's immediate family. The corporation is no longer active. When the corporation terminated its activities, there was due and payable to Guardian Metal Manufacturing Co., Inc. by Universal Fabricators, Inc. the sum of \$4,483.11 for merchandise sold and delivered to Universal Fabricators, Inc. by Guardian Metal Manufacturing Co., Inc.

The company manufactures and/or distributes roto-operated jalousies; push-button operated jalousies (Touch-O-Matic); awning windows; metal screens for all types of windows (standards and specials); jalousie doors (wood and aluminum); sliding glass doors; storm windows (Instant-Fit) for standard casements; combination screen and storm sash for basement windows; lineal roll-formed screen frames; lineal extruded storm sash frames; horizontal sliding windows; double hung windows; knee-wall for jalousie enclosures; flush-back jalousie doors and door insets; continuous heads and sills for jalousie walls; and component parts for all of the above.—V. 191, p. 1160.

Universal Match Corp.—Acquisition—

The acquisition of Sleight and Hellmuth, Inc., of Chicago, one of the nation's major manufacturers of printing and lithographic inks, was announced by this St. Louis corporation on May 10 by Universal President John L. Wilson.

All of the assets of Sleight and Hellmuth will be acquired in exchange for shares of Universal Match Corp. common stock.

Sleight and Hellmuth is one of the ten largest independent manufacturers of printing and lithographic inks in the country, and is a pioneer in the development of metallic inks. Its principal plants are located in Chicago, New York City, and Philadelphia, and smaller service plants in major cities from coast to coast.

In announcing the acquisition, Mr. Wilson said that the new Universal subsidiary would provide the parent corporation with an assured supply of high-quality inks for its operations.

Mr. Wilson also announced that Louis W. Hraback and Catherine M. Kent, President and Executive Vice-President, respectively, of the ink company, will continue with the company in the same capacities, and that the firm's personnel will remain intact.—V. 190, p. 919.

Upjohn Co. (& Subs.)—Earnings Rise—

This ethical pharmaceutical manufacturer reported earnings of 42 cents a common share for the three months ending March 31, against 36 cents for the first quarter of 1959. Net earnings amounted to \$5,869,000, up 16.2%, compared with earnings of \$5,050,000 a year ago.

In the interim report to shareholders, Dr. E. Gifford Upjohn, President, stated that consolidated net sales for the period were \$39,639,000, a 7.8% increase over first quarter sales of 1959. He noted that this increase is due in part to the greater than normal incidence of influenza in this country early this year, reflected in the sale of products used in the treatment of upper respiratory infections. Continued healthy growth in international business also contributed.—V. 190, p. 2664.

Vanadium Corp. of America—Earnings—

Net sales of Vanadium in the quarter ended March 31 amounted to \$19,390,748, and net earnings were \$677,897. Net sales in the first quarter of 1959 were \$19,115,193, and net earnings on a pro forma basis were \$949,991. The earnings for the latest fiscal quarter were equal to 44 cents a share on 1,431,734 shares of common stock outstanding on March 31, compared to 66 cents a common share earned in the like quarter last year. These operating results were cited by W. C. Keeley, President, in an interim report to stockholders.

Mr. Keeley observed that consolidated operations in the first two months of 1960 were well above levels for the like months last year, but demand for ferroalloys in March receded in line with the rate of steel production, and earnings were additionally restricted by reduced ferroalloy prices. Metal prices in general, he says, have been under pressure from both domestic and foreign producers.

Through an extensive plant construction program, he reports, Vanadium in recent years has considerably strengthened its position among the more efficient producers of ferroalloys. Testimony to this accomplishment is provided in the fine results achieved by the company with its new Vancoram, Ohio, plant.—V. 190, p. 1674.

Victor Equipment Co.—Earnings—

Three Months Ended March 31—	1960	1959
Net sales	\$3,056,022	\$2,819,419
Cost of goods sold	1,980,314	1,805,100
Gross profit on sales	\$1,075,708	\$1,014,319
Selling, general and administrative expenses	759,450	689,107
Income before Federal income taxes	\$316,258	\$325,212
Estimated Federal income taxes	156,137	159,493
Net income	\$160,121	\$165,719
Common stock earnings per share (1960 on 312,939 shares; 1959 on 311,339 shares)	\$0.51	\$0.53

—V. 187, p. 2554.

Wadkins Producing Co.—Registers With SEC—

T. Roy Wadkins, doing business as Wadkins Producing Co., and Edward M. Obela, doing business as Obela Oil Co., both of Englewood, Colo., filed a registration statement with the SEC on May 10, 1960, covering 250 Oil and Gas Leasehold Working Interests, to be offered for public sale at \$600 per unit. The working interests relate to 2,560 acres divided into 32 separate and non-contiguous tracts of 80 acres each, in Pitkin and Gunnison Counties, Colo. The interests offered are an undivided acreage interest in and to the entire 2,560 acres. The interests are subject to the proportionate share of land owners royalty of 12½% of all oil, gas, or other hydrocarbons which may be produced from any such well or wells as may be drilled, and to a proportionate share of present overriding royalty interest on any of the tracts. The purpose of the offering is to complete a well begun by the operators in October, 1959, which well is not located on any of the acreage to which the working interests offered relate and in which the holders of the working interests will have no interest therein or in any production therefrom. The well which the operators have undertaken is located within one mile of some but not of all of the 80-acre tracts. This well is known as the Wadkins Producing Co. No. 1 Government U. C. This test well is being drilled to evaluate the lands for oil and gas production. The drilling of the test well is pursuant to a farmout agreement entered into by T. Roy Wadkins, one of the operators, with Union Oil Co. of California dated May 25, 1959, which requires the drilling and completion of a test well to a depth sufficient to penetrate 200 feet into the Weber Formation or 5,000 feet beneath the surface, whichever depth shall first occur. When the test well has been drilled to the depth required in the farmout agreement and completed either as a producing well or plugged as a dry hole, Mr. Wadkins is entitled to receive assignments from Union Oil Co. of oil and gas leases covering a total of 9,000 acres.

Wadkins and Obela have entered into a joint venture agreement whereby each has an equal interest in the farmout agreement. They have checkerboarded the 9,000 acres covered by the farmout agreement into tracts of 80 acres each and the working interests offered relating to the 32 tracts of 80 acres each are subject to the farmout agreement. They have sold working interests amounting to 1346.5/2560, and if the 250 working interests offered are all sold, they will retain a working interest of 903.5/2560 in and to the 80 tracts. They will also have a working interest in and to 6,440 acres subject only to land owners royalty of 12.5% and overriding royalty ranging up to 2.5%. Upon the completion of the test well they will have 69.62% of any production from the well. Upon the completion of the test well Wadkins and Obela will have the foregoing interests at only nominal cost to them.

Walgreen Co.—Sales Higher—

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$25,420,625	\$21,801,800
	\$96,699,920	\$87,437,857

—V. 191, p. 1818.

Webb & Knapp, Inc.—Sells St. Regis—

See Kratter Corp. above.—V. 191, p. 1713.

Weldotron Corp.—Common Stock Offered— Arnold Malkan & Co., Inc., and Street & Co., Inc. on May 5 publicly offered 66,666 shares of Weldotron Corp. common stock (par 10 cents) at \$3 per share. Dealer's concession on the issue was 25 cents.

PROCEEDS—Of the net proceeds, \$15,000 will be used for consolidation of operations in larger plant facilities; \$25,000 for additional production machinery, test equipment and laboratory facilities; \$15,000 for demonstration equipment and sales promotion; \$25,000 for expansion of development program; and \$78,000 for general working capital.

BUSINESS—The company is engaged principally in designing, developing and manufacturing high-powered radio frequency industrial electronic equipment and accessory pneumatic, hydraulic or mechanical equipment for industries such as electronics, chemicals, atomic energy, plastics, packaging, and woodworking.

The company's executive offices are at 841 Frelinghuysen Ave., Newark 12, N. J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)-----	Authorized	Outstanding
—V. 191, p. 1480.	500,000 shs.	150,900 shs.

Western Auto Supply Co.—Sales Up—Net Down—

Sales for the three months ended March 31, 1960 were the highest for any corresponding period in the history of the company. The rise in sales continued the steady uptrend that has persisted since the first half of 1958 and was achieved despite the abnormally severe weather conditions that prevailed throughout most of the company's territory and the delayed delivery of some major items because of the steel strike. A substantial portion of the gain came from sales to independent franchise dealers, which resulted in part from pre-season shipments of spring and summer merchandise made earlier than in the previous year. Although reflecting the extreme weather, sales of company-owned stores were moderately ahead of those of a year earlier. Increased volume on passenger car tires, auto parts and accessories and hardware items was especially marked.

Earnings, however, were somewhat below those for the comparable quarter of 1959, due primarily to schedules for advertising, catalogs and other promotional efforts that could not be adjusted to conditions arising out of the weather.

Sales and earnings for the quarter ended March 31, 1960 and for the corresponding months of the preceding year are as follows:

First Quarter Ended March 31—	1960	1959
Sales—Retail	\$17,433,639	\$17,044,450
—Wholesale	38,069,724	33,346,169
Total	\$55,503,363	\$50,390,619
Net earnings		
Before taxes	\$1,997,737	\$2,486,421
Taxes on income	1,049,995	1,307,511
Net income, after taxes	\$947,742	\$1,178,910

Earnings per share (based on the 3,005,472 shares of common stock outstanding at Mar. 31, 1960, after preferred stock dividend requirements) \$0.30 \$0.38

On March 1, 1960, a regular quarterly dividend of 35 cents per share was paid to common stockholders of record on Feb. 15, 1960. This marks the 129th consecutive quarterly cash payment on the company's common stock.

Eleven new stores were opened during the first quarter of 1960, nine of which are located in suburban shopping areas. In the same period, two stores were closed and one was converted to an associate dealer operation.

As of March 31, 1960, a total of 4,090 retail units were associated with Western Auto Supply Co., of which 408 were company-owned stores and 3,682 were independent associated outlets. This compares with 4,024 stores a year earlier, of which 382 were company-owned and 3,642 were associated dealers.

Sales are currently reflecting both improved weather conditions and the effects of the company's intensive merchandising and promotional program. Second quarter prospects, therefore, are encouraging.—V. 191, p. 1918.

Western Slope Gas Co.—Bonds Placed Privately— Western Slope Gas Co. on May 5 sold \$1,150,000 of first mortgage pipeline bonds, 5½% series due 1980, to two insurance companies. The Equitable Life Assurance Society of the United States took \$1,050,000 of the bonds and Capitol Life Insurance Co. took \$100,000. The transaction was arranged by Halsey, Stuart & Co. Inc.

Western Slope will use the funds, along with \$500,000 from the sale of 50,000 shares of common stock to its parent, Public Service Co. of Colorado, for construction purposes.

West Virginia Pulp & Paper Co.—To Purchase Stock

West Virginia Pulp & Paper Co. on May 11 offered to purchase up to 250,000 shares of common and preferred stock of U. S. Envelope Co.

In its offer to stockholders of the envelope company West Virginia offered to pay \$38 per share for common stock and \$20 per share for preferred stock. The company will pay broker commissions and costs of any taxes arising from transfer of shares to West Virginia.

The paper company reported that it had already purchased over a quarter of a million shares of United States Envelope stock, or about 25% of the shares now outstanding.

The high price of U. S. Envelope common stock traded over the counter on May 11 was \$31 per share and the high for preferred was \$15½ per share. Hammermill Paper Co. common closed on the New York Stock Exchange on May 11 at \$29½ a share.

Mr. Luke, President, noted that acquisition of about 250,000 additional shares of common and preferred stock under the offer would give West Virginia a majority stock interest in U. S. Envelope Co. He said that West Virginia intends to vote its shares in opposition to a proposed merger agreement approved by the Boards of Directors of U. S. Envelope and Hammermill and reported to stockholders of the two companies on May 6.

Under the West Virginia offer, which closed May 27 the company will buy common and preferred shares up to an aggregate of 250,000 shares, with a reasonable over-run. If the number of shares tendered in answer to the offer exceeds a 10% over-run tenders will be accepted in the order received.—V. 191, p. 1480.

Weyerhaeuser Co.—Earnings Up—

This company's first quarter sales for 1960 showed an 8% increase over the corresponding period last year, President Norton Clapp announced to shareholders on April 29.

While principal gains were made in lumber operations, demands for sulphite and kraft pulp reached the highest level in recent years.

Sales for the first three months totaled \$108,125,000. Net income for the period was \$13,744,000, an increase of 6.6% above the first quarter in 1959.

During the latter stages of the quarter severe weather conditions in the company's principal lumber consuming areas led to a decline in housing starts. "This condition adversely affected incoming orders," Mr. Clapp stated.—V. 191, p. 246.

White Stores Inc.—Sales Up—

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$4,552,448	\$4,006,370
	\$15,463,414	\$14,388,625

—V. 191, p. 1160.

Williams & Co., Portland, Ore.—Acquired—

See Frito Co. above.

Williams & Co., Inc., Seattle, Wash.—Acquired—

See Frito Co. above.

Williams-McWilliams Industries, Inc.—Earnings—

The firm reported on May 9 an earnings increase of 35% in the first quarter of 1960 compared with the corresponding period of 1959. The substantial improvement in earnings was largely attributed to more profitable operations of the company's Merkel Division.

Net earnings for the three months ending March 31, 1960, totaled \$183,258, or 27 cents per share, on sales of \$9,247,447, compared with earnings of \$136,788, or 20 cents per share, on sales of \$9,412,420 in the corresponding period of 1959.

In a letter to stockholders, L. R. Thornton, Williams-McWilliams President, reported that the company's construction and dredging operations were active in the first quarter and are expected to continue at a high level for the remainder of the year.

Entering the second quarter, uncompleted dredging and construction work of Williams-McWilliams amounted to \$4,500,000. The company reported that it was awarded a \$3,218,227 contract for the construction of a new public wharf on the Mississippi River for the Board of Port Commissioners of New Orleans.

The Merkel Division's program of plant improvement and retail store expansion is expected to result in progressive increases in sales volume for the Division.—V. 187, p. 1829.

Wilson Boxes Ltd.—Sells Business—

Mr. F. J. Roderick, President of Wilson Boxes Limited, Lancaster, N. B., announced on May 3 that negotiations have been concluded for the sale of the business to Bathurst Power & Paper Co., Ltd. This announcement was confirmed by Mr. R. A. Irwin, President of the Bathurst organization.

Wilson Boxes Ltd. has been engaged for many years in the manufacture of corrugated shipping containers, serving the market for these products throughout the Maritime Provinces. The addition of these operations to the converting facilities of the Bathurst organization, already established in Quebec, Ontario and Manitoba, will enable Bathurst to participate in the Maritime markets for shipping containers.

Winn-Dixie Stores Inc.—Sales Higher—

Period Ended April 30— 1960—4 Wks.—1959 1960—44 Wks.—1959
Sales \$ 56,435,383 52,870,451 610,269,797 562,375,411
—V. 191, p. 1370.

Wisconsin Telephone Co.—Debentures Offered—Morgan Stanley & Co. and associates offered for public sale on May 11 a new issue of \$20,000,000 of the company's 35-year 4½% debentures, priced at 101.265% and accrued interest to yield about 4.80% to maturity. The debentures, which are due May 1, 1955, were awarded to the Morgan Stanley group at competitive sale on May 10 on its bid of 100.479% which named the 4½% coupon. Halsey, Stuart & Co. Inc. and associates bid 100.181 for the debentures. The First Boston Corp. syndicate named a price of 100.15999. Both named a 4½% rate.

PROCEEDS—The company, a wholly owned subsidiary of American Telephone & Telegraph Co., will apply the proceeds from the sale toward repayment of advances from the parent company and used principally for construction. These advances are expected to approximate \$20,300,000 at the time the proceeds are received.

REDEMPTION—The new debentures are subject to redemption at prices ranging from 106.765% to the principal amount.

CAPITALIZATION—As of Dec. 31, 1959 Wisconsin Telephone had a funded debt of \$30,000,000. There were also outstanding on that date 10,750,000 shares of common stock of \$20 par.

The company's service territory in Wisconsin includes the metropolitan area of Milwaukee and such cities as Madison, Racine and Green Bay with adjacent areas. On Dec. 31 last, the company had 1,096,764 telephones in service, of which about 45% are located in the metropolitan area of Milwaukee.

REVENUES—Total operating revenues of the company in 1959 were \$121,848,818 and total income before income deductions was \$20,726,322. This compared with \$111,074,559 and \$17,719,453 in 1958.

Amount		Amount	
Morgan Stanley & Co.	\$1,700,000	Loewi & Co. Inc.	\$300,000
Robert W. Baird & Co., Inc.	1,000,000	Irving Lundberg & Co.	150,000
Blunt Ellis & Simmons	300,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	1,400,000
Blyth & Co., Inc.	1,400,000	The Milwaukee Co.	500,000
Dominick & Dominick	1,000,000	The Ohio Co.	500,000
Goldman, Sachs & Co.	1,400,000	Paine, Webber, Jackson & Curtis	1,000,000
Hornblower & Weeks	1,000,000	R. W. Pressprich & Co.	1,000,000
W. E. Hutton & Co.	1,000,000	L. F. Rothschild & Co.	1,000,000
Investment Corp. of Norfolk	150,000	Stone & Webster Securities Corp.	1,400,000
Kidder, Peabody & Co.	1,400,000	White, Weld & Co.	1,400,000
Lee Higginson Corp.	1,000,000		

—V. 191, p. 1818.

Wolverine Shoe & Tanning Corp.—Our issue of May 9 reported the offering of 100,000 shares of common stock on May 5. Additional financing details follow:

UNDERWRITERS—The names and addresses of the underwriters, and the number of shares of common stock to be purchased by each are as follows:

are as follows:

	Shares		Shares
A. G. Becker & Co. Inc.	20,000	MacNaughton Greenawalt & Co.	1,000
A. C. Allyn and Co. Inc.	5,000	McKelvy & Co.	2,000
Bradbury-Ames Co.	1,000	Merrill, Turben & Co., Inc.	5,000
Julien Collins & Co.	4,000	Newhard, Cook & Co.	5,000
Cruttenden, Podesta & Co.	4,000	The Ohio Co.	5,000
Francis I. duPont & Co.	5,000	Charles A. Farcells & Co.	2,000
The Illinois Co. Inc.	2,000	Reinholdt & Gardner	5,000
Institutional Investment Co.	1,000	Wm. C. Roney & Co.	4,000
Jones, Kreeger & Co.	4,000	Scherck, Richter Co.	5,000
Edward D. Jones & Co.	5,000	Straus, Blosser & McDowell	5,000
Kalman & Co., Inc.	4,000	Watling, Lerchen & Co.	4,000
		F. J. Winckler Co.	2,000

—V. 191, p. 2030.

—V. 191, p. 2030.

(F. W.) Woolworth Co.—Sales Higher—

Period End. April 30— 1960—Month—1959 1960—4 Mos.—1959
Sales \$ 83,753,956 60,660,735 271,973,882 243,153,577
—V. 191, p. 1818.

Yale Rubber Manufacturing Co., Sandusky, Mich.—Files With Securities and Exchange Commission—

The company on May 2 filed a letter of notification with the SEC covering 133,335 shares of common stock (par \$1) to be offered at \$1.50 per share, without underwriting.

The proceeds are to be used to purchase machinery and equipment and for working capital.

Yuscaran Mining Co., Inc.—Registers Common—

This company of 6815 Tordera St., Coral Gables, Fla., filed a registration statement with the SEC on May 6, 1960, covering 1,000,000 shares of common stock, to be offered for public sale at \$1 per share. The offering is to be made through company officers and employees. If an underwriter is obtained, the commission payable to the underwriter may exceed 12% of the offering price.

The company was organized under Florida law in August 1959 for the principal purpose of exploring for, mining and processing gold, silver, lead, zinc and copper in Honduras, Central America. It acquired by 99-year lease from Bobak, Davis and Associates, Limited, a partnership, the right to mine certain mineral zones in Yuscaran, Honduras; and by the same lease it also acquired two grants relative to certain properties in North Carolina (U. S. A.). In consideration for such lease the company agreed to issue to the partnership and

certain other persons 15,900,000 shares of the 10c par common stock and \$28,000 of the company's 8% 25-year debentures. As additional consideration the company agreed to pay the partnership throughout the term of the lease 5% of the annual net profits of the company before Honduran and United States income taxes. Joseph Bobak, one of the partners, and others performed certain services, including the partial rehabilitation of one mining property and certain prospecting, engineering and other activities. The rehabilitation expenses amounted to \$41,719, including travel expenses of Bobak and Emanuel Davis; and the services rendered were evaluated at \$42,250. In addition to the 15,900,000 shares, the partnership received \$91,249 of debentures, representing payment for a mine house and certain related buildings and equipment. Of such securities, Mrs. Gloria Raudales w. de Daft of Honduras, owner of the properties, received \$28,000 of debentures and her three minor children 600,000 common shares.

Net proceeds of the stock sale, assuming sale of the entire 1,000,000 shares, are estimated at \$855,000. It is expected that some \$100,000 will be used to purchase and install a mill for the processing of ore; \$60,000 for rails, ties, rail cars and related equipment; \$10,000 for rebuilding roads; \$30,000 for transportation equipment; and \$655,000 for working capital.

Bobak and Davis (both of Honduras) are listed as President and Vice-President, respectively. Bobak owns 10,200,000 of the outstanding shares and Davis 1,600,000 shares. David Kornberg, Jr., Secretary, of Coral Gables, owns 1,800,000 shares. Harold M. Silberman, of Coral

Gables, a director, owns 340,000 shares. Silberman and Kornberg each loaned the company \$3,333 on a demand note and each received 140,000 shares as a bonus.

Zeigler Coal & Coke Co.—Earnings—

An increase of almost 48% in net income for the first three months ended March 31, 1960 was reported on May 2.

Alfred M. Rogers, President, said that net earnings for the period totaled \$332,950 and were equivalent to 79 cents per share on the 423,409 shares of common stock outstanding. This compares with net earnings of \$225,534, or 53 cents per share, for the same period last year.

Net sales of the company, Illinois and West Kentucky coal producers, totaled \$5,464,445, as compared with \$5,264,880 for the first three months of 1959.

Mr. Rogers said the increase in profits was partly a result of the beneficial effects of a major modernization program, started in 1957 and completed recently. Installations of more than \$2½ million of new and more modern equipment at the company's six mines has substantially reduced production costs, and subsequently increased profit margins.

In reporting on the financial condition of the company, Mr. Rogers said that working capital as of March 31, 1960 had increased more than \$1½ million over the same date in 1959—from \$2,935,451 to \$4,193,078.—V. 190, p. 1778.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Athens, Ala.

Bond Sale—The \$325,000 electric, series 1960 revenue anticipation bonds offered on May 4—v. 191, p. 1714—were awarded to Hendrix & Mayes, Inc.

Chilton County (P. O. Clanton), Alabama

Bond Offering—J. C. White, County Judge, will receive sealed bids until 11 a.m. (CST) on May 24 for the purchase of \$600,000 general obligation courthouse and jail bonds. Dated June 1, 1960. Due from 1961 to 1983 inclusive.

ALASKA

Anchorage, Alaska

Bond Offering—George C. Shannon, City Manager, will receive sealed bids until 10 a.m. (AST) on June 7 for the purchase of \$6,095,000 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the Seattle-First National Bank, in Seattle. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Anchorage Independent School District, Alaska

Bond Offering—Willis Avery, Clerk of the Board of Directors, will receive sealed bids until 10 a.m. (AST) on June 7 for the purchase of \$5,000,000 general obligation school bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1980 inclusive. Callable. Principal and interest (J-J) payable at the Seattle Trust & Savings Bank, in Seattle. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Maricopa County, Agua Fria Union High School District No. 216 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on June 13 for the purchase of \$16,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Navajo County School District No. 16 (P. O. Lakeside), Ariz.

Bond Sale—The \$28,000 general obligation, serial bonds offered on May 2—v. 191, p. 1819—were awarded to Refsnes, Ely, Beck & Co., as 4½s, at a price of 100.028.

Navajo County, Snowflake School District No. 5 (P. O. Holbrook), Arizona

Bond Sale—The \$78,000 general obligation bonds offered on May 2—v. 191, p. 1926—were awarded to Refsnes, Ely, Beck & Co.

Yavapai County, Chino Valley School District No. 51 (P. O. Prescott), Ariz.

Bond Sale—The \$150,000 school improvement general obligation bonds offered on May 9—v. 191, p. 1714—were awarded to J. A. Hogle & Co.

ARKANSAS

Arkansas State Teachers College (P. O. Conway), Ark.

Bond Sale—The \$1,090,000 dormitory revenue 1960 bonds offered on May 6—v. 191, p. 1819—were awarded to the Federal Housing and Home Finance Agency, as 2½s and 3½s, at a price of par.

CALIFORNIA

Alamo School District, Contra Costa County, Calif.

Bond Sale—The \$105,000 bonds offered on May 3—v. 191, p. 1926—were awarded to The American Trust Co., of San Francisco, as 5s, 3½s, 4s and 4½s, at a price of 100.009, a net interest cost of about 4.2%.

Belmont School District, San Mateo County, Calif.

Bond Sale—The \$190,000 school, series C bonds offered on May 3—v. 191, p. 1926—were awarded to The Bank of America N. T. & S. A., of San Francisco, as follows: \$30,000 as 5s. Due on May 1 from 1962 to 1964 inclusive.

10,000 as 4½s. Due on May 1, 1965.
60,000 as 3½s. Due on May 1 from 1966 to 1971 inclusive.
90,000 as 4s. Due on May 1 from 1972 to 1976 inclusive.

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids until May 24 for the purchase of \$50,000,000 veterans' aid bonds.

Carmenita School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 24 for the purchase of \$69,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Central Contra Costa Sanitary District, Contra Costa County, California

Bond Sale—The \$2,900,000 1956, sewer, series D bonds offered on May 5—v. 191, p. 747—were awarded to a syndicate headed by the First Western Bank & Trust Co., of San Francisco, at a price of 100.011, a net interest cost of about 4.28%, as follows:

\$720,000 as 5s. Due on June 1 from 1964 to 1977 inclusive.
80,000 as 4½s. Due on June 1, 1978.
1,925,000 as 4½s. Due on June 1 from 1979 to 1994 inclusive.
175,000 as 3½s. Due on June 1, 1995.

Other members of the syndicate were as follows: Dominick & Dominick, Goodbody & Co., Ira Haupt & Co., Schwabacher & Co., Francis I. duPont & Co., Johnston, Lemon & Co., Commerce Trust Co., of Kansas City, Frantz Hutchinson & Co., Inc., and Underwood, Neuhaus & Co., Inc.

Claremont Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 31 for the purchase of \$237,000 school, election 1957, series D bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

College of the Pacific, Stockton, California

Bond Offering—S. H. Hornage, Secretary, will receive sealed bids until 10 a.m. (Calif. DST) on June 17 for the purchase of \$154,000 dormitory 1960 revenue bonds. Dated April 1, 1959. Due on April 1 from 1963 to 2000 inclusive. Principal and interest (A-O) payable at the Bank of Stockton. Legality approved by Orrick,

Dahlquist, Herrington & Sutcliffe, of San Francisco.

Del Paso Heights School District, Sacramento County, Calif.

Bond Sale—An issue of \$24,000 school, series C bonds offered on May 4 was sold to The Bank of America N. T. & S. A., of San Francisco, as 5s, 4½s, at a price of 100.12, a net interest cost of about 4.85%.

Dated June 1, 1960. Due on June 1 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Garvey School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 31 for the purchase of \$30,000 general obligation bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Grossmont Union High School District, San Diego County, California

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10.30 a.m. (Calif. DST) on May 24 for the purchase of \$1,400,000 school, series "A" bonds. Dated June 15, 1960. Due on June 15 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Half Moon Bay Union High School District, San Mateo County, California

Bond Sale—The \$385,000 school 1960, series A bonds offered on May 10—v. 191, p. 2030—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly.

Hemet, Calif.

Bond Offering—Mary E. Henley, City Clerk, will receive sealed bids until 7.30 p.m. (Calif. DST) on May 23 for the purchase of \$225,000 general obligation municipal improvement bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Nietos School District (P. O. Los Angeles County), Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 31 for the purchase of \$418,000 school, series A bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Malaga School District, Fresno County, Calif.

Bond Sale—An issue of \$8,000 school, series A bonds offered on May 3 was sold to A. T. Mann.

Mountain View Union High School District, Santa Clara County, California

Bond Sale—The \$1,730,000 school building bonds offered on May 9—v. 191, p. 2031—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of

100.017, a net interest cost of about 4.18%, as follows:

\$590,000 as 5s. Due on Feb. 1 from 1961 to 1973 inclusive.
140,000 as 4s. Due on Feb. 1, 1974 and 1975.
940,000 as 4½s. Due on Feb. 1, from 1976 to 1985 inclusive.
60,000 as 1s. Due on Feb. 1, 1985.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., R. H. Moulton & Co., Inc., E. F. Hutton & Co., Shearson, Hammill & Co., Taylor & Co., Irving Lundborg & Co., Stone & Youngberg, Kenower, MacArthur & Co., Crutenden, Podesta & Co., I. L. Brooks Securities Co., Wulff, Hansen & Co., and C. N. White & Co.

Nipomo Union School District, San Luis Obispo County, Calif.

Bond Sale—An issue of \$3,000 school, series A bonds was sold to The Bank of America N. T. & S. A., of San Francisco, as 5s. Dated May 1, 1960. Due on May 1 from 1961 to 1963 inclusive. Interest (M-N). Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ocean View School District, Ventura County, Calif.

Bond Sale—The \$120,000 election 1960, series A bonds offered on May 10—v. 191, p. 1926—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Pacific Grove Unified School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on May 23 for the purchase of \$400,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest payable at the County Treasurer's office.

Pearblossom Waterworks District No. 24, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 24 for the purchase of \$218,000 waterworks bonds. Dated July 1, 1958. Due on July 1 from 1962 to 1993 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Rancho Santa Fe Sanitation District, San Diego County, Calif.

Bond Sale—The \$145,000 general obligation sanitation bonds offered on May 3—v. 191, p. 1819—were awarded to Shearson, Hammill & Co., as 5s, 3½s and 4s, at a price of 100.08, a net interest cost of about 3.90%.

Santa Maria School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on June 6 for the purchase of \$750,000 general obligation school building bonds. Dated June 20, 1960. Due on June 20 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Sunnyside School District, San Luis Obispo County, Calif.

Bond Sale—The \$75,000 school bonds offered on May 2—v. 191, p. 1714—were awarded to The Security-First National Bank, of Los Angeles.

Terrace Union School District, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will re-

ceive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on May 23 for the purchase of \$250,000 school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Torrance Unified School District, Los Angeles County, Calif.

Bond Sale—The \$560,000 school, series C bonds offered on May 10—v. 191, p. 1819—were awarded to The Security-First National Bank of Los Angeles, and Associates, as 3½s, at a price of 100.884, a basis of about 3.63%.

Valley View School District, Placer County, Calif.

Bond Sale—The \$26,000 school bonds offered on May 3—v. 191, p. 1819—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 5s, 4½s and 4¾s.

COLORADO

Colorado Springs, Colo.

Bond Sale—The \$6,000,000 utilities revenue series 1960 bonds offered on May 11—v. 191, p. 1714—were awarded to a syndicate headed by Gloré, Forgan & Co., at a price of 100.0045, a net interest cost of about 3.35%, as follows:

\$1,310,000 as 5s. Due on Nov. 1 from 1961 to 1964 inclusive.
730,000 as 3s. Due on Nov. 1, 1965 and 1966.
3,960,000 as 3½s. Due on Nov. 1 from 1967 to 1975 inclusive.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc., American Securities Corp., Blair & Co., Inc., J. C. Bradford & Co., Gregory & Sons, Salomon Bros. & Hutzler, Spencer Trask & Co., The Illinois Company, Crutenden, Podesta & Co., King, Quirk & Co., Inc., McCormick & Co., Johnston, Lemon & Co., Wallace, Geruldsen & Co., Freeman & Co., McDonnell & Co., Inc., Joseph, Mellen & Miller, Inc., Barret, Fitch, North & Co., Pohl & Co., Inc., Allan Blair & Co., D. H. Blair & Co., and Hannaford & Talbot.

Colorado State University (P. O. Fort Collins), Colo.

Bond Sale—An issue of \$2,000,000 construction and refunding revenue, series 1959 A bonds was sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par. Interest F-A.

Denver, City and County, Colo.

Bond Offering—L. M. Cooley, Manager of Public Works, will receive sealed bids until May 25 for the purchase of \$11,750,000 airport revenue, series A bonds. Due on June 1 from 1963 to 1987 inclusive.

Douglas County, County Reorganiz. School District No. 1 (P. O. Castle Rock), Colo.

Bond Sale—An issue of \$700,000 elementary school building and high school addition bonds was sold to a group composed of Boettcher & Co., Bosworth, Sullivan & Co., and the Commerce Trust Co. of Kansas City, with interest rates ranging from 3% to 4½%. Dated May 1, 1960. Interest (M-N). Legality approved by Tallmadge & Tallmadge, of Denver.

Lincoln and Elbert Counties, Limon School District No. Re-4J (P. O. Limon), Colo.

Bond Sale—An issue of \$415,000 junior-senior high school building

bonds offered on May 6 was sold to Stern Brothers & Co.

CONNECTICUT

Coventry, Conn.

Bond Sale—The \$800,000 school, series A bonds offered on May 10—v. 191, p. 1926—were awarded to a group composed of Estabrook & Co., Putnam & Co., Coffin & Burr, and R. D. White & Co., as 3.75s, at a price of 100.219, a basis of about 3.72%.

Darien, Conn.

Bond Sale—The \$148,000 sewer 1960 bonds offered on May 10—v. 191, p. 2031—were awarded to Tucker, Anthony & R. L. Day, as 3.40s, at a price of 100.024, a basis of about 3.39%.

University of Bridgeport (P. O. Bridgeport), Conn.

Bond Offering—Henry W. Littlefield, Vice-President, will receive sealed bids until 11 a.m. (EDST) on May 27 for the purchase of \$1,600,000 dormitory revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$4,850,000 road revenue bonds offered on May 9—v. 191, p. 1714—were awarded to a syndicate headed by Smith, Barney & Co., and Blyth & Co., Inc., with interest rates ranging from 3½% to 6%.

Other members of the syndicate were as follows: R. W. Pressprich & Co., R. S. Dickson & Co., First of Michigan Corp., Bacon, Stevenson & Co., W. E. Hutton & Co., Dick & Merle-Smith, Wm. E. Pollock & Co., Inc., Bacon, Whipple & Co., Julien Collins & Co., and Hayden, Miller & Co.

Jacksonville, Fla.

Certificate Sale—The \$30,000,000 electric revenue 1960 certificates offered on May 10—v. 191, p. 1820—were awarded to a syndicate headed by the First Boston Corp., Shields & Co., Lehman Bros., and C. J. Devine & Co., at a price of 100.012, a net interest cost of about 3.48%, as follows:

\$4,100,000 as 6s. Due on July 1 from 1962 to 1965 inclusive.
1,350,000 as 3½s. Due on July 1, 1966.

10,850,000 as 3¼s. Due on July 1 from 1967 to 1972 inclusive.
13,700,000 as 3.40s. Due on July 1 from 1973 to 1980 inclusive.

Other members of the syndicate were as follows:

Phelps, Fenn & Co., Salomon Bros. & Hutzler, Eastman Dillon Union Securities & Co., White, Weld & Co., Ira Haupt & Co., Estabrook & Co., Hemphill, Noyes & Co., F. S. Moseley & Co., Clark, Dodge & Co., Carl M. Loeb, Rhoades & Co., Wertheim & Co., J. C. Bradford & Co., Bache & Co., Dick & Merle-Smith, Gregory & Sons, Hallgarten & Co., Hayden, Stone & Co., Hirsch & Co., W. E. Hutton & Co., Tucker, Anthony & R. L. Day.

Weeden & Co., Wood, Struthers & Co., Goodbody & Co., Bacon, Whipple & Co., Fitzpatrick, Sullivan & Co., Inc., Roosevelt & Cross, J. R. Williston & Beane, J. A. Hogle & Co., Cooley & Co., The Ohio Company, Newburger, Loeb & Co., Cruttenenden, Podesta & Co., A. Webster Dougherty & Co., Interstate Securities Corp., Rand & Co., Thomas & Co., Yarnall, Biddle & Co., Baker, Watts & Co., Newhard, Cook & Co., Barcus, Kindred & Co., Hallowell, Sulzberger, Jenks, Kirkland & Co., A. M. Kidder & Co., Inc., Mackey, Dunn & Co., Inc., Wm. J. Mericka & Co.

Schmidt, Roberts & Parke, Singer, Deane & Scribner, Stein Bros. & Boyce, Stifel, Nicolaus & Co., Inc., Stranahan, Harris & Co., Wallace, Geruldsen & Co., R. D. White & Co., Granger & Co.,

Lucas, Eisen & Waeckerle, Piper, Jaffray & Hopwood, Reinholdt & Gardner, Herbert J. Sims & Co., Inc., Anderson & Strudwick, Bioren & Co., Shelby Cullom Davis & Co., A. G. Edwards & Sons, Elkins, Morris, Stokes & Co., Hendrix & Mayes, Inc., Penington, Colket & Co., H. J. Steele & Co., Stubbs, Watkins & Lombardo, Inc., Watkins, Morrow & Co., Wells & Christensen, Inc., Weil, Roth & Irving Co., Ray Allen, Olsen & Beaumont, Inc., Beil & Hough, Chace, Whiteside & Winslow, Inc., Dolphin & Co., Clement A. Evans & Co., Inc., Farwell, Chapman & Co.

Frantz Hutchinson & Co., Robert Garrett & Sons, Johnson, Lane, Space Corp., Juran & Moody, Inc., F. Brittain Kennedy & Co., McDougal & Condon, Inc., Nongard, Showers & Murray, Inc., Poole & Co., Ralph A. Potts, Arch W. Roberts, Shaughnessy & Co., Stern, Lauer & Co., Sweeney Cartwright & Co., Sutro Bros. & Co., Talmage & Co., Tilney & Co., M. B. Vick & Co., and Woodcock, Moyer, Fricke & French, Inc.

IDAHO

Bonneville County Class "A" Sch. District No. 91 (P. O. Idaho Falls), Idaho

Bond Offering—Arden C. Hughes, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 17 for the purchase of \$1,400,000 general obligation school bonds. Dated May 1, 1960. Principal and interest (M-N) payable at the First Security Bank of Idaho, in Idaho Falls. Legality approved by Chapman & Cutler, of Chicago.

Minidoka, Cassia and Jerome Counties Class "A" School District No. 331 (P. O. Rupert), Idaho

Bond Sale—The \$990,000 general obligation school bonds offered on May 9—v. 191, p. 1927—were awarded to a syndicate composed of Blyth & Co., Inc., First Security Bank of Utah, N. A., of Salt Lake City, Kalman & Co., Inc., Edward L. Burton & Co., and Coughlin & Co., Inc., as 4½s, 3¼s and 3½s, at a price of 100.04, a net interest cost of about 3.62%.

ILLINOIS

Boone and Winnebago Counties Community Consolidated School District No. 219 (P. O. R. F. D. Clinton), Ill.

Bond Sale—The \$139,000 school building bonds offered on May 4—v. 191, p. 1927—were awarded to Mullaney, Wells & Co., and Ralston Securities Co., jointly, as 4s, at a price of 100.031.

Cook County, Avoca School Dist. No. 37 (P. O. Wilmette), Ill.

Bond Sale—An issue of \$175,000 school building bonds offered on May 9 was sold to Shearson, Hamill & Co., as 4s and 3¼s, at a price of 100.0005, a net interest cost of about 3.71%.

Dated June 1, 1960. Due on Dec. 1 from 1962 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Cook County Consolidated Community Sch. Dist. No. 65 (P. O. Evanston), Ill.

Bond Offering—Oscar Lanphar, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on June 1 for the purchase of \$1,300,000 general obligation school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Kankakee County Community High School District No. 307 (P. O. Bradley), Ill.

Bond Sale Postponed—The proposed sale of \$850,000 school building bonds offered on May 5—v. 191, p. 1927—was postponed due to market conditions. The

bonds will be reoffered in the near future.

Kankakee Valley Airport Authority (P. O. Kankakee), Ill.

Bond Offering—Paul R. Tolly, Secretary of the Board of Commissioners, will receive sealed bids until noon (CST) on May 24 for the purchase of \$525,000 airport bonds. Dated July 1, 1960. Due on July 1 from 1965 to 1978 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Lincoln University (P. O. Lincoln), Illinois

Bond Offering—C. A. Balof, Secretary and Business Manager, will receive sealed bids until 10 a.m. (CST) on May 25 for the purchase of \$250,000 dormitory revenue 1958 bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1961 to 1998 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Rock Island County School District No. 41 (P. O. Rock Island), Ill.

Bond Sale—The \$2,120,000 general obligation school building bonds offered on May 10—v. 191, p. 1927—were awarded to a syndicate headed by Blyth & Co., Inc., as 4s and 3½s, at a price of 100.13004, a net interest cost of about 3.38%.

Other members of the syndicate were as follows: Smith, Barney & Co., Paine, Webber, Jackson & Curtis, F. S. Moseley & Co., R. S. Dickson & Co., and H. V. Sattley & Co.

INDIANA

Adams County Consolidated School Corporation (P. O. Monroe), Indiana

Bond Offering—Clark Smith, Secretary of the School Board, will receive sealed bids until 1 p.m. (CDST) on May 19 for the purchase of \$62,000 school construction and equipment bonds. Dated May 1, 1960. Due semi-annually from July 1, 1961 to July 1, 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Elkhart, Ind.

Bond Sale—The \$186,000 municipal 1960 bonds offered on May 4—v. 191, p. 1820—were awarded to The City Securities Corp., and Indianapolis Bond & Share Corp., jointly.

Gary School City, Ind.

Bond Offering—Chris N. Retson, Secretary of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (CDST) on May 24 for the purchase of \$1,500,000 school improvement, series 51 bonds. Dated May 1, 1960. Due on Oct. 1 from 1962 to 1965 inclusive. Principal and interest (A-O) payable at the Gary National Bank, in Gary. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$1,110,000 sanitary, second issue 1960 bonds offered on May 11—v. 191, p. 1927—were awarded to a syndicate composed of Goodbody & Co., Ernst & Co., Herbert J. Sims & Co., Robert F. Bell & Co., and Dreyfus & Co., as 3½s, at a price of 101.4253, a basis of about 3.37%.

IOWA

Clinton, Iowa

Bond Sale—The \$16,000 street improvement bonds offered on May 4—v. 191, p. 1927—were awarded to Becker & Cownie, Inc.

Fairfield, Iowa

Bond Offering—L. R. Harris, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 17 for the purchase of \$91,000 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1969 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Fort Dodge, Iowa

Bond Offering—Robert H. Cleland, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 24 for the purchase of \$60,000 parking lot revenue bonds. Dated June 1, 1960. Due on Sept. 1 from 1965 to 1967 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Herrick & Langdon, of Des Moines.

Knoxville Community School District, Iowa

Bond Sale—The \$800,000 school bonds offered on May 4—v. 191, p. 1927—were awarded to a group composed of the Becker & Cownie, Inc., Carleton D. Beh Co., White-Phillips Co., Inc., and the Iowa-Des Moines National Bank, of Des Moines, as follows:

\$275,000 as 3.90s. Due on Nov. 1 from 1961 to 1970 inclusive.
260,000 as 3.60s. Due on Nov. 1 from 1971 to 1974 inclusive.
130,000 as 3.70s. Due on Nov. 1, 1975 and 1976.
135,000 as 3¾s. Due on Nov. 1, 1977 and 1978.

Lamoni Community School District, Iowa

Bond Sale—An issue of \$137,500 school building bonds offered on May 5 was sold to a syndicate composed of the First of Iowa Corp., Neu & Co., Quail & Co., State Bank of Lamoni, and Shaw, McDermott & Co., as 3.40s, 3¾s and 3.80s.

Dated May 1, 1960. Due on Nov. 1 from 1961 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Shenandoah, Iowa

Bond Sale—The \$27,000 street improvement bonds offered on May 3—v. 191, p. 1927—were awarded to The Peoples Trust & Savings Bank, of Indianola.

Additional Sale—The \$28,000 street construction bonds offered at the same time were awarded to the First of Iowa Corp.

Villisca, Iowa

Bond Offering—Henry C. Fastenau, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 19 for the purchase of \$63,000 bonds.

Webster City, Iowa

Bond Offering—L. L. Doolittle, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 16 for the purchase of \$90,000 bonds, as follows:

\$55,000 swimming pool improvement bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive.
35,000 street improvement bonds. Dated March 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive.

Principal and interest payable at the City Treasurer's office.

KANSAS

Wichita, Kan.

Bond Sale—The \$3,245,754 general obligation bonds offered on May 10—v. 191, p. 2032—were awarded to a syndicate headed by the Morgan Guaranty Trust Co., of New York, as 4¼s and 3¼s, at a price of 100.051, a net interest cost of about 3.29%.

Other members of the syndicate were as follows: Salomon Bros. & Hutzler, Wertheim & Co., Bache & Co., Ira Haupt & Co., Brown Bros. Harriman & Co., Rand & Co., Shelby Cullom Davis & Co., John Small & Co., Blewer, Glynn & Co., Horner, Barksdale & Co., and Mid-South Securities Co.

KENTUCKY

Carrollton, Ky.

Bond Sale—The \$300,000 school building revenue bonds offered on May 4—v. 191, p. 1927—were awarded to a group composed of Magnus & Co., Fox, Reusch & Co., Inc., and Pohl & Co., Inc., as 4s and 4½s, at a price of 100.03, a net interest cost of about 4.23%.

Grant County (P. O. Williamstown), Ky.

Bond Sale—The \$25,000 school building revenue bonds offered on May 3—v. 191, p. 1927—were awarded to Stranahan, Harris & Co., as 3½s, at a price of 100.128, a basis of about 3.45%.

Hancock County (P. O. Hawesville), Ky.

Bond Offering—Cullen D. Mayeld, County Clerk, will receive sealed bids until 10 a.m. (CST) on May 17 for the purchase of \$500,000 school building revenue bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the Hawesville Deposit Bank. Legality approved by Joseph R. Rubin, of Louisville.

Kentucky (State of)

Bond Offering—Sealed bids will be received until June 7 for the purchase of \$30,000,000 commonwealth general obligation bonds.

Marshall County, Ky.

Bond Sale—An issue of \$245,000 school building revenue bonds offered on April 30 was sold to The Equitable Securities Corp., as 4½s and 4¼s, at a price of 100.018, a net interest cost of about 4.25%.

Murray State College of Kentucky (P. O. Murray), Ky.

Bond Offering—Patsy Rowland, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (CST) on May 30 for the purchase of \$683,000 dormitory revenue bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1963 to 2000 inclusive. Interest F-A. Legality approved by Joseph R. Rubin, of Louisville.

Western Mason County Water District (P. O. Germantown), Kentucky

Bond Offering—Eugene Woodward, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (EST) on May 16 for the purchase of \$285,000 water works system revenue and conditional assessment bonds. Due on July 1 from 1962 to 2000 inclusive.

LOUISIANA

Calcasieu Parish School District No. 27 (P. O. 1724 Kirkman St., Lake Charles), La.

Bond Sale—The \$180,000 building and equipment bonds offered on May 3—v. 191, p. 1483—were awarded to Scharff & Jones, Inc.

Cameron Parish, Lower Cameron Hospital Service District (P. O. Cameron), La.

Bond Sale—The \$350,000 hospital bonds offered on May 5—v. 191, p. 1715—were awarded to a group composed of Kohlmeier & Co., Ladd Dinkins & Co., and Arnold & Crane, as 4s, at a price of 100.005, a basis of about 3.99%.

Franklin Parish School District No. 2 (P. O. Winnsboro), La.

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on June 10 for the purchase of \$200,000 school bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1980 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Jefferson Davis Parish Gravity Drainage District No. 5 (P. O. Welsh), La.

Bond Sale—The \$62,000 public improvement bonds offered on May 3—v. 191, p. 1715—were awarded to Scharff & Jones, Inc.

Rapides Parish, Ruby-Wise School District No. 56 (P. O. Alexandria), La.

Bond Offering—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:40 p.m. (CST) on June 1 for the purchase of \$179,000 school bonds. Dated June 15, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the School Board.

Legality approved by Crapman & Cutler, of Chicago.

Vermillion Parish Road District No. 4-A (P. O. Abbeville), La.

Bond Offering—Marcus A. Broussard, Secretary of the Police Jury, will receive sealed bids until 9 a.m. (CST) on June 7 for the purchase of \$40,000 public improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1965 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Washington Parish, Pine School District (P. O. Franklinton), Louisiana

Bond Sale—The \$40,000 school bonds offered on May 5—v. 191, p. 1715—were awarded to The Washington Bank & Trust Co., of Franklinton, as 4s, at a price of par.

MASSACHUSETTS

Cambridge, Mass.

Bond Sale—The \$4,500,000 school project 1948 bonds offered on May 10—v. 191, p. 2032—were awarded to a syndicate headed by the First Boston Corp., as 3.20s, at a price of 100.0899, a basis of about 3.19%.

Other members of the syndicate were as follows: Northern Trust Co., of Chicago, Estabrook & Co., Tucker, Anthony & R. L. Day, F. S. Moseley & Co., J. C. Bradford & Co., George P. Fogg & Co., and Chace, Whiteside & Winslow, Inc.

Framingham, Mass.

Bond Sale—The \$705,000 bonds offered on May 10—v. 191, p. 2032—were awarded to a group composed of Halsey, Stuart & Co., Inc., Hornblower & Weeks, and Townsend, Dabney & Tyson, as 3½s, at a price of 100.3699, a basis of about 3.20%.

Massachusetts (State of)

Note Offering—Sealed bids will be received until noon (EDST) on May 16 for the purchase of \$6,000,000 temporary loan notes. Due on Nov. 20, 1961.

Massachusetts Turnpike Authority Earnings Progress Continues

The Authority reports total revenues of \$1,061,117 for the month of April, as compared with \$889,049 reported in the same month a year ago. Operating expenses and maintenance were \$259,595, down slightly from last year.

The balance available for interest charges amounted to \$801,522, compared to \$628,522 in the same month last year, an increase of 27.5%. Monthly interest charges of \$657,250 were covered 121.9%, against a loss in April, 1959.

Passenger vehicles revenue in April, 1960, increased 20.7% and commercial vehicle revenue was up 14.5% from a year ago.

For the 12 months period ended April 30, 1960, net earnings, after operating expenses and maintenance, available for interest charges, were \$9,712,327, an increase of \$1,852,414, or 23.5% over a comparable period a year ago.

As a result of the continuing month-to-month improvement in net earnings, interest charges on the funded debt, after operating expenses and maintenance, were covered 123%, for the 12 months ended April 30, 1960.

Merrimac, Mass.

Bond Sale—The \$75,000 school bonds offered on May 9—v. 191, p. 2032—were awarded to Harkness & Hill, Inc., as 3.70s, at a price of 100.059, a basis of about 3.69%.

Weston, Mass.

Bond Offering—Helen E. Cutting, Town Treasurer, will receive sealed bids c/o The Merchants National Bank, 28 State Street, Boston 6, until 11 a.m. (EDST) on May 18 for the purchase of \$2,325,000 school project, act of 1948 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Principal and interest payable at the Merchants National

Bank, in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Westwood, Mass.

Bond Sale—An issue of \$1,050,000 bonds offered on May 5 was sold to a group composed of Salomon Bros. & Hutzler, Weeden & Co., and American Securities Corp., as 3.60s, at a price of 100.61, a basis of about 3.54%.

Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Co., in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Alcona Community School District (P. O. Lincoln), Mich.

Note Offering—Bernard Champagne, President of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 16 for the purchase of \$68,000 tax anticipation notes. Dated May 16, 1960. Due on March 16, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder.

Holt Public School District (P. O. 4252 East Delhi St.), Mich.

Bond Offering—Margaret Salm, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 18 for the purchase of \$205,000 school building limited bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1966 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Iron River, Mich.

Note Sale—The \$25,000 tax anticipation notes offered on May 5—v. 191, p. 1928—were awarded to Kenower, MacArthur & Co., McDonald-Moore & Co., jointly.

Lake Orin Community School District, Mich.

Note Offering—Hugh A. Brady, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 19 for the purchase of \$147,150 tax anticipation notes. Dated May 1, 1960. Due on May 1, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Lapeer County (P. O. Lapeer), Michigan

Bond Sale—The \$300,000 county hospital limited tax bonds offered on May 4—v. 191, p. 1928—were awarded to a group composed of Goodbody & Co., Martin & Co., and Friday & Co., at a price of 100.001, a net interest cost of about 3.39%, as follows:

\$75,000 as 4¾s. Due on April 1 from 1961 to 1965 inclusive.
60,000 as 4s. Due on April 1 from 1966 to 1968 inclusive.
70,000 as 3½s. Due on April 1 from 1969 to 1971 inclusive.
30,000 as 3¼s. Due on April 1, 1972.

65,000 as 2¾s. Due on April 1, 1973 and 1974.

Manistee County (P. O. Manistee), Michigan

Bond Offering—Elvera Dedrickson, County Clerk, will receive sealed bids until 3 p.m. (EST) on May 25 for the purchase of \$800,000 county care facility bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1975 inclusive. Callable as of April 1, 1965. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Merrill, Community School District, Michigan

Bond Offering—Lester Wetmore, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$270,000 school re-

funding and building bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Nottawa Community School District (P. O. Rt. No. 3, Sturgis), Michigan

Bond Sale—The \$145,000 school site and building bonds offered on May 4—v. 191, p. 1928—were awarded to Kenower, MacArthur & Co., and Paine, Webber, Jackson & Curtis, jointly, as 5s, 4½s and 4¾s.

Oxford Area Community School District No. 7 (P. O. Oxford), Michigan

Note Offering—Wayne McMeans, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 25 for the purchase of \$60,000 tax anticipation notes. Dated April 1, 1960. Due on April 1, 1961. Principal and interest payable at the Oxford Savings Bank, in Oxford.

Paris Township (P. O. Grand Rapids), Mich.

Bond Sale—The \$62,000 special assessment water main bonds offered on May 3—v. 191, p. 1820—were awarded to Paine, Webber, Jackson & Curtis.

Southeastern Oakland County Water Authority (P. O. 3910 Webster St., Royal Oak), Mich.

Bond Sale—The \$1,250,000 water revenue, series 1A bonds offered on May 11—v. 191, p. 1928—were awarded to a group composed of the First Boston Corp., J. C. Bradford & Co., Shearson, Hammill & Co., as 5s, 4s and 3¾s, at a price of par, a net interest cost of about 4.03%.

Walled Lake, Mich.

Bond Sale—An issue of \$15,000 1960 special assessment street improvement bonds offered on May 3 was sold to Kenower, MacArthur & Co.

MINNESOTA

Albert Lea, Minn.

Bond Sale—The \$850,000 permanent improvement revolving fund bonds offered on May 10—v. 191, p. 1928—were awarded to John Nuveen & Co., and J. C. Bradford & Co., jointly, as 3¾s and 3.40s, at a price of 100.0008, a net interest cost of about 3.39%.

Lesueur, Minn.

Bond Offering—M. G. Kampen, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 23 for the purchase of \$70,000 hospital revenue 1959 bonds. Dated June 1, 1960. Due on June 1 from 1963 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, Lefevere, Lefler & Haertzen, of Minneapolis.

Fenton Independent School District No. 148, Minn.

Bond Offering—Joe M. Brantner, District Clerk, will receive sealed bids until 3 p.m. (CDST) on May 23 for the purchase of \$35,000 general obligation funding bonds. Dated May 1, 1960. Due on Feb. 1 from 1963 to 1969 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, Lefevere, Lefler & Haertzen, of Minneapolis.

Roseville (P. O. 2701 North Lexington Ave., St. Paul 3), Minnesota

Bond Sale—The \$1,000,000 general obligation sanitary sewer improvement, series G bonds offered on May 4—v. 191, p. 1821—were awarded to a syndicate headed by the First National Bank, of St. Paul, at a price of par, a net interest cost of about 4.54%, as follows:

\$350,000 as 4.10s. Due on June 1 from 1962 to 1968 inclusive.
250,000 as 4.30s. Due on June 1 from 1969 to 1973 inclusive.
200,000 as 4.40s. Due on June 1 from 1974 to 1977 inclusive.
200,000 as 4½s. Due on June 1 from 1978 to 1981 inclusive.

Other members of the syndicate were as follows: John Nuveen & Co., Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Caldwell, Phillips Co., Mannheimer-Egan, Inc., Harold E. Wood & Co., and Woodard-Elwood Co.

MISSISSIPPI

Belmont, Miss.

Bond Sale—An issue of \$105,000 water and sewer revenue bonds was sold today to Cady & Co., Inc., as 5s, 5¼s and 5½s. Dated Feb. 1, 1960. Due on Feb. 1 from 1964 to 1991 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Keytesville, Miss.

Bond Sale—An issue of \$90,000 water and sewer general obligation bonds was sold to Barret, Fitch, North & Co., as 5s and 5¼s. Dated Jan. 1, 1960. Due on March 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the Merchants-Produre Bank of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Morton, Miss.

Bond Offering—A. M. Qualls, Town Clerk, will receive sealed bids until 2 p.m. (CST) on June 3 for the purchase of \$445,000 bonds, as follows:

\$295,000 general obligation sewer bonds. Due on April 1 from 1961 to 1980 inclusive.
150,000 sewer system revenue bonds. Due on April 1 from 1961 to 1982 inclusive.

Dated April 1, 1960. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

New Albany Municipal Separate School District, Miss.

Bond Sale—The \$790,000 school building bonds offered on May 10—v. 191, p. 2033—were awarded to a syndicate composed of M. A. Saunders & Co., Inc., T. W. Woodward & Co., Cady & Co., Inc., First U. S. Corp., Harrington & Co., Inc., and Ducournau & Kees, as 3¾s and 4s, at a price of 100.002, a net interest cost of about 3.99%.

Tippah County (P. O. Ripley), Mississippi

Bond Sale—An issue of \$1,200,000 industrial plant bonds offered on May 5 was sold to J. S. Love Co.

Yazoo City Municipal Separate School District (P. O. Yazoo), Miss.

Certificate Sale—An issue of \$45,000 school improvement certificates of indebtedness was sold to the Delta National Bank, and the Bank of Yazoo, both of Yazoo, jointly.

MISSOURI

Northwest Missouri State College, Board of Regents (P. O. Maryville), Mo.

Bond Sale—The \$1,385,000 student housing system 1959 revenue bonds offered on May 5—v. 191, p. 1821—were awarded to the Federal Housing and Home Finance Agency, as 2¾s, 2½s and 3½s, at a price of par.

MONTANA

Beaverhead County School District No. 10 (P. O. Dillon), Mont.

Bond Sale—An issue of \$69,000 school building bonds offered on May 3 was sold to Kalman & Co., Inc., as 4½s, at a price of 100.10.

Chouteau County School District No. 99 (P. O. Flowerlee), Montana

Bond Offering—Wallace W. Whitehorn, Clerk of the Board of

Trustees, will receive sealed bids until 2 p.m. (MST) on May 27 for the purchase of \$55,000 school improvement bonds. Dated June 15, 1960. Interest J-D.

Dawson County School District No. 1 (P. O. Glendive), Montana

Bond Offering—Jeanne Brody, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 31 for the purchase of \$165,000 school bonds. Dated July 1, 1960. Interest J-J.

Ennis, Mont.

Bonds Not Sold—The \$135,000 municipal revenue water supply and distribution bonds offered on May 2—v. 191, p. 1614—were not sold.

Hill County School District No. 13 (P. O. Box Elder), Mont.

Bond Offering—Clayton W. Kent, District Clerk, will receive sealed bids until 7 p.m. (MST) on May 26 for the purchase of \$80,000 school building bonds. Dated June 1, 1960. Interest J-D.

Lewis and Clark County School District No. 38 (P. O. Lincoln), Mont.

Bond Offering—Hope M. Lantis, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 27 for the purchase of \$42,000 school building improvement bonds. Dated July 1, 1960. Interest J-J.

Missoula County School District No. 1 (P. O. 215 South Sixth West, Missoula), Mont.

Bond Offering—Donald L. Pettit, District Clerk, will receive sealed bids until 8 p.m. (MST) on June 14 for the purchase of \$750,000 school amortization or serial bonds. Dated June 1, 1960. Interest J-D.

Polson, Mont.

Bond Sale—The \$185,000 water revenue bonds offered on May 2—v. 191, p. 1716—were awarded to Paine-Rice & Co., and J. A. Hogle & Co., jointly.

NEBRASKA

Nebraska Methodist Hospital, Omaha, Neb.

Bond Offering—Joseph O. Burger, Recording Secretary, will receive sealed bids until 10 a.m. (CST) on June 13 for the purchase of \$515,000 student nurses and intern housing, series 1959 revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

NEVADA

Pershing County (P. O. Lovelock), Nevada

Bond Offering—Henry Anderson, County Clerk, will receive sealed bids until 8 p.m. (PDST) on June 1 for the purchase of \$400,000 general obligation hospital limited bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Conway, New Hampshire

Note Sale—The \$200,000 tax anticipation notes offered on May 6—v. 191, p. 1929—were awarded to The North Conway Loan & Banking Co.

Hooksett Village Water Precinct, New Hampshire

Bond Sale—An issue of \$80,000 water bonds offered on May 5 was sold to W. E. Hutton & Co., as 3.80s, at a price of 100.091, a basis of about 3.79%.

Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest payable at The Merchants National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Sunapee School District, N. H.
Bond Sale—The \$200,000 bonds offered on May 11—v. 191, p. 2033—were awarded to Goodbody & Co., as 3.40s, at a price of 100.083, a basis of about 3.38%.

NEW JERSEY

Berkeley Heights Township (P. O. Berkeley Heights), N. J.
Bond Offering—William C. Russo, Township Clerk, will receive sealed bids until 8 p.m. (EDST) on May 25 for the purchase of \$665,000 sewer assessment bonds. Dated May 1, 1960. Due on May 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the Summit Trust Co., in Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lebanon Township School District (P. O. Woodglen), N. J.
Bond Sale—The \$80,000 school building bonds offered on May 10—v. 191, p. 1821—were awarded to J. B. Hanauer & Co., as 3.70s, at a price of 100.023, a basis of about 3.69%.

Middletown School District, N. J.
Bond Offering—James W. Davidheiser, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 24 for the purchase of \$3,750,000 school bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1982 inclusive. Interest M-S.

Milltown School District, N. J.
Bond Offering—Robert B. Cleland, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 23 for the purchase of \$281,000 general obligation school bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1979 inclusive. Principal and interest payable at the First National Bank, in Milltown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ramsey, N. J.
Bond Sale—The \$287,000 bonds offered on May 3—v. 191, p. 1821—were awarded to B. J. Van Ingen & Co., Inc., and Ewing & Co., jointly, as 3.95s, at a price of 100.063, a basis of about 3.94%.

Tewkesbury Township School District (P. O. Tewkesbury), New Jersey

Bond Sale—The \$85,000 school bonds offered on May 3—v. 191, p. 1821—were awarded to John J. Ryan & Co., as 4½s, at a price of 100.061, a basis of about 4.11%.

NEW MEXICO

Alamogordo Municipal School District No. 1, N. Mex.

Bond Offering—Margaret B. Arnold, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (MST) on June 1 for the purchase of \$620,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK

Buffalo, N. Y.
Note Sale—The \$3,606,000 bond anticipation notes offered on May 4—v. 191, p. 1821—were awarded to Salomon Bros. & Hutzler, as 2.15s.

Clarkstown Central School District No. 1, N. Y.

Bond Offering—Norman B. Baker, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 25 for the purchase of \$2,415,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1989 inclusive.

Dewitt (P. O. 137 East Manlius St., East Syracuse), N. Y.

Bond Sale—The \$718,000 improvement district 1960 bonds offered were awarded to a group composed of The Bankers Trust Co., Merrill Lynch, Pierce, Fenner & Smith, and Adams, McEntee &

Co., Inc., as 3.90s, at a price of 100.5699, a basis of about 3.84%.

Fordham University (P. O. Bronx), New York

Bond Offering—Rev. Laurence J. McGinley, S. J., President of the Board of Trustees, will receive sealed bids until 10 a.m. (EDST) on May 31 for the purchase of \$1,000,000 faculty housing and dining facility 1959 revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Fort Edward, N. Y.

Bond Offering—John G. Lindsay, Village Clerk, will receive sealed bids until 3:30 p.m. (EDST) on May 17 for the purchase of \$215,000 water system serial 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Glens Falls National Bank & Trust Co., in Glens Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gates, East Gates Water District (P. O. 1548 Buffalo Rd., Rochester 11), N. Y.

Bond Offering—Frank F. Kippers, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on May 18 for the purchase of \$545,000 southwest extension water bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1990 inclusive. Principal and interest (M-N) payable at the Genesee Valley Union Trust Co., in Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Irvington, N. Y.

Bond Sale—The \$450,000 water system 1960 bonds offered on May 5—v. 191, p. 1929—were awarded to The Harris Trust & Savings Bank, of Chicago, as 4s, at a price of 101.024, a basis of about 3.90%.

Kingston, N. Y.

Bond Offering—Orrie R. Riehl, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 17 for the purchase of \$321,700 general purpose serial 1960 bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1974 inclusive. Principal and interest (M-S) payable at the Rondout National Bank, in Kingston. Legality approved by Hawkins, Delafield & Wood, of New York City.

Liberty, White Sulphur Springs Fire District, N. Y.

Bond Sale—The \$19,000 general obligation fire equipment bonds offered on April 6—v. 191, p. 1485—were awarded to The Livingston Manor National Bank, of Livingston Manor, as 4s, at a price of par.

New York City Housing Authority, New York

Note Offering—William Reid, Chairman, will receive sealed bids until 1 p.m. (EDST) on May 17 for the purchase of \$9,845,000 temporary loan notes, series CTN-19. Dated June 14, 1960. Due on Dec. 21, 1960. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Newburgh, N. Y.

Bond Sale—The \$277,000 various purpose 1960 bonds offered on May 10—v. 191, p. 1929—were awarded to Roosevelt & Cross, as 3.40s, at a price of 100.03, a basis of about 3.39%.

Oneida County (P. O. Utica), N. Y.

Bond Sale—The \$2,470,000 public improvement 1960 bonds offered on May 10—v. 191, p. 2034—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, and the First National Bank, of Chicago, as 3½s, at a price of 100.2619, a basis of about 3.22%.

Other members of the syndicate were as follows: Bankers Trust Co. of New York, White, Weld & Co., Coffin & Burr, Inc., Dean Witter

& Co., King, Quirk & Co., and Tilney & Co.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering—Carl J. Merklein, County Auditor, will receive sealed bids until 11 a.m. (EDST) on May 18 for the purchase of \$5,750,000 county serial 1960 bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1983 inclusive.

Orangetown (P. O. 74 North Broadway, Nyack), N. Y.

Bond Offering—Bernard H. Valigny, Town Clerk, will receive sealed bids until 1 p.m. (EDST) on May 18 for the purchase of \$275,000 town hall building bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1987 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co., in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rensselaer County (P. O. Troy), New York

Bond Offering—James M. Branhan, County Treasurer, will receive sealed bids until 3 p.m. (EDST) on May 19 for the purchase of \$2,028,500 general obligation improvement serial 1960 bonds. Dated April 1, 1960. Due on July 1 from 1960 to 1988 inclusive. Principal and interest (J-J) payable at the Manufacturers National Bank, in Troy. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Suffolk County Water Authority (P. O. Sayville), N. Y.

Bond Sale—The \$5,500,000 south bay division water works revenue, series F bonds offered on May 10—v. 191, p. 1929—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., as 5s, 4½s and 4.10s, at a price of 99.041, a net interest cost of about 4.15%.

Other members of the syndicate were as follows: Goldman, Sachs & Co., Glore, Forgan & Co., L. F. Rothschild & Co., Wood, Struthers & Co., E. F. Hutton & Co., Gregory & Sons, Malvern Hill & Co., Inc., Charles King & Co., Auchincloss, Parker & Redpath, J. B. Hanauer & Co., H. V. Sattley & Co., Inc., A. Webster Dougherty & Co., Kormendi & Co., Inc., and William S. Morris & Co.

Webb (P. O. Old Forge), N. Y.

Bond Sale—The \$170,000 public improvement 1960 bonds offered on May 10—v. 191, p. 1929—were awarded to Geo. B. Gibbons & Co., Inc., as 3.70s, at a price of 100.199, a basis of about 3.65%.

NORTH CAROLINA

Abbeville, S. C.

Bond Sale—The \$350,000 general obligation sewer system improvement 1960 bonds offered on May 4—v. 191, p. 1931—were awarded to a group composed of The Alester G. Furman Co., Inc., Clement A. Evans & Co., Inc., Frost, Read & Simons, Inc., and E. H. Pringle & Co., at a price of par, a net interest cost of about 3.81%, as follows:
 \$99,000 as 4½s. Due on June 1 from 1961 to 1970 inclusive.
 56,000 as 3.60s. Due on June 1 from 1971 to 1974 inclusive.
 99,000 as 3.70s. Due on June 1 from 1975 to 1980 inclusive.
 96,000 as 3.80s. Due on June 1, 1985.

Mayodan, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 17 for the purchase of \$50,000 general obligation water bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Wake Forest, N. C.

Bond Sale—The \$147,000 bonds offered on May 3—v. 191, p. 1929—were awarded to The First Securities Corp., and J. Lee Peeler & Co., Inc., jointly, as 6s, 3½s and 4s, at a price of 100.049, a net interest cost of about 3.95%.

NORTH DAKOTA

Jamestown College of North Dakota (P. O. Jamestown), N. D.

Bond Offering—James White, Business Manager, will receive sealed bids until 10 a.m. (CST) on May 28 for the purchase of \$380,000 student union, series 1959 revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

OHIO

Athens County (P. O. Athens), Ohio

Bond Offering—J. W. Whaley, Secretary of the Board of Commissioners, will receive sealed bids until noon (EST) on May 25 for the purchase of \$140,000 improvement bonds. Dated June 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Belmont County (P. O. St. Clairsville), Ohio

Bond Sale—An issue of \$1,820,000 waterworks revenue bonds offered on May 2 was sold to a group composed of Bache & Co., Blair & Co., Inc., Woodcock, Moyer, Fricke & French, Arthurs, Lestrangle & Co., and Thomas & Co., as 5½s, 5¼s and 5s. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Callable as of April 1, 1972. Principal and interest (A-O) payable at the Central National Bank, in Cleveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Dayton, Ohio

Bond Sale—The \$4,380,000 limited tax bonds offered on May 5—v. 191, p. 1822—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as 3¼s and 3½s, at a price of 100.0359, a net interest cost of about 3.30%.

Other members of the syndicate were as follows: C. J. Devine & Co., Wertheim & Co., Ladenburg, Thalmann & Co., National State Bank, Fidelity Union Trust Co., both of Newark, Goodbody & Co., Bartow, Leeds & Co., Ernst & Co., and Zahner & Co.

Findlay, Ohio

Bond Offering—Lester B. Moss, Clerk of Council, will receive sealed bids until noon (EST) on May 17 for the purchase of \$750,000 waterworks system bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the First National Bank, in Findlay.

Fremont, Ohio

Bond Sale—An issue of \$41,300 improvement limited tax bonds offered on May 4 was sold to Braun, Bosworth, & Co., Inc., as 3¼s, at a price of 100.736, a basis of about 3.60%.

Dated June 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Liberty-National Bank, in Fremont. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until 1:30 p.m. (EDST) on May 26 for the purchase of \$651,840 improvement limited tax bonds. Dated May 15, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma, Ohio

Bond Sale—An issue of \$3,445,730 improvement bonds offered on May 10 was sold to a syndicate headed by McDonald & Co., and Harriman Ripley & Co., Inc., as 4s, at a price of 100.62, a basis of about 3.87%.

Other members of the syndicate were as follows: Baxter & Co.; Hayden, Miller & Co.; W. E. Hutton & Co.; the Ohio Co.; Dean Witter & Co.; Provident Bank, of Cincinnati; Seasongood & Mayer; Pohl & Co., Inc.; Curtiss, House & Co., and Ginther & Co.

S. S. Local School District (P. O. R. F. D. No. 1, Holland), Ohio

Bond Offering—O. J. Woodard, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 26 for the purchase of \$102,000 school bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Sylvania Savings Bank Company, in Sylvania. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Salem, Ohio

Bond Sale—The \$10,106 water mains and sanitary sewer bonds offered on May 4—v. 191, p. 1823—were awarded to The Police Pension Board, as 3½s, at a price of par.

South Euclid-Lynhurst City School District (P. O. 4777 Farnhurst Road, South Euclid), Ohio

Bond Sale—The \$1,000,000 school building bonds offered on May 9—v. 191, p. 1823—were awarded to a group composed of John Nuveen & Co., J. C. Bradford & Co., and Fulton Reid & Co., Inc., as 4¼s, at a price of 101.959, a basis of about 4.07%.

OKLAHOMA

Arkoma, Okla.

Bond Offering—Joy Warnock, Town Clerk, will receive sealed bids until May 26 for the purchase of \$14,000 waterworks bonds.

Boswell, Okla.

Bonds Not Sold—The \$99,000 sanitary sewer revenue bonds offered on May 10—v. 191, p. 2035—were not sold.

Custer County Independent School District No. 3 (P. O. Stafford), Oklahoma

Bond Sale—An issue of \$20,000 transportation equipment bonds offered on May 3 was sold to The Liberty National Bank & Trust Co., of Oklahoma City, as 3¼s, at a price of par.

Duncan, Okla.

Bond Offering—T. E. Capp, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 24 for the purchase of \$300,000 waterworks extension and improvement 1958, series C bonds. Due from 1962 to 1975 inclusive.

Grady County Independent School District No. 56 (P. O. Chickasha), Oklahoma

Bond Offering—Charlie Anderson, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on May 17 for the purchase of \$20,000 transportation equipment bonds. Due from 1962 to 1965 inclusive.

Henryetta, Okla.

Bond Offering—Myrtle Lenox, City Clerk, will receive sealed bids until 7 p.m. (CST) on May 17 for the purchase of \$475,000 waterworks bonds. Due from 1962 to 1985 inclusive.

Muskogee County Independent School District No. 91 (P. O. Briartown), Oklahoma

Bond Offering—R. E. Killian, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on May 18 for the purchase of \$10,000 repair and equipment bonds. Due from 1962 to 1970 inclusive.

Nichols Hills (P. O. Oklahoma City), Okla.

Bond Offering—G. R. Bixler, City Clerk, will receive sealed bids until 4 p.m. (CST) on May 17 for the purchase of \$245,000 bonds, as follows:

\$220,000 storm sewer improvement and extension bonds. Due on Dec. 1 from 1963 to 1973 inclusive.

25,000 water works improvement and extension bonds. Due on Dec. 1 from 1963 to 1967 incl.

Stephens County Independent Sch. Dist. No. 27 (P. O. Comanche), Oklahoma

Bond Offering—L. L. Lowrance, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 20 for the purchase of \$12,500 bonds. Due from 1962 to 1965 inclusive.

Tillman County Independent Sch. Dist. No. 158 (P. O. Frederick), Oklahoma

Bond Offering—Louis Vite, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 17 for the purchase of \$175,000 school building bonds. Due from 1962 to 1972 inclusive.

OREGON**Canyonville, Ore.**

Bond Sale—The \$250,000 general obligation sewage system and disposal bonds offered on April 27—v. 191, p. 1823—were awarded to Foster & Marshall.

Corvallis, Ore.

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on May 23 for the purchase of \$209,181 Bancroft improvement bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Gresham, Ore.

Bond Sale—The \$71,623 Bancroft sewer improvement 1960 bonds offered on May 4—v. 191, p. 1930—were awarded to The First National Bank of Oregon, Portland, as 4s, at a price of 100.04, a basis of about 3.99%.

Linn, Lane and Benton Counties School District No. 42 (P. O. Albany), Ore.

Bond Offering—Margaret C. Huston, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 24 for the purchase of \$65,000 school building general obligation bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Portland, Ore.

Bond Offering—Thomas P. Guerin, Secretary of the Public Docks Commission, will receive sealed bids until 10 a.m. (PST) on June 6 for the purchase of \$500,000 harbor facilities rehabilitation and modernization bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1975 inclusive. Callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Riddle, Ore.

Bond Offering—Lois G. Howes, City Recorder, will receive sealed bids until 8 p.m. (PST) on May 23 for the purchase of \$115,000 water revenue bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Salem, Ore.

Bond Offering—Alfred Mundt, City Recorder, will receive sealed bids until 2 p.m. (PST) on May 23 for the purchase of \$175,000 armory-auditorium general obligation series 5 bonds. Dated July

1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA**Bethlehem Township Municipal Authority (P. O. Easton), Pennsylvania**

Bond Offering—A. H. Arbogast, Secretary of the Municipal Authority, will receive sealed bids until 8 p.m. (EDST) on May 19 for the purchase of \$460,000 school revenue, series 1960 bonds. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Carnegie Institute of Technology, Pittsburgh, Pa.

Bond Sale—The \$700,000 undergraduate men's dormitories 1959 revenue bonds offered on May 11—v. 191, p. 1930—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Chatham College, Pittsburgh 32, Pennsylvania

Bond Offering—Burt E. Ashman, Treasurer, will receive sealed bids until 10 a.m. (EDST) on May 23 for the purchase of \$452,000 dormitory 1958 revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Elizabethtown College, Elizabethtown, Pa.

Bond Offering—J. W. Kettering, Chairman of the Board of Trustees, will receive sealed bids until 9:30 a.m. (EDST) on May 28 for the purchase of \$1,218,000 college housing and dining system revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1999 inclusive. Interest J-J. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Fayette County (P. O. Uniontown), Pennsylvania

Bond Sale—The \$445,000 general obligation bonds offered on May 3—v. 191, p. 1823—were awarded to The Gallatin National Bank, of Uniontown, as 3½s, at a price of 100.103, a basis of about 3.47%.

Horsham Township School District (P. O. Horsham), Pa.

Bond Sale—The \$53,000 general obligation school limited bonds offered on May 9—v. 191, p. 2035—were awarded to The Bank of Old York Road, of Horsham, as 3¾s, at a price of 100.15, a basis of about 3.73%.

Scranton, Pa.

Bond Offering—Edward Popil, City Controller, will receive sealed bids until 11 a.m. (EDST) on June 1 for the purchase of \$450,000 general obligation funding and improvement bonds. Dated June 15, 1960. Due on June 15 from 1961 to 1975 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Springfield Township School Dist. Authority (P. O. Springfield), Pennsylvania

Bond Offering—Wm. Hall Paxson, Secretary, will receive sealed bids until 8 p.m. (EDST) on May 24 for the purchase of \$2,060,000 school revenue, series 1960 bonds. Dated July 1, 1960. Due on April 1 from 1962 to 1985 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

SOUTH CAROLINA**Pickens County (P. O. Pickens), South Carolina**

Bond Offering—Guy W. Nealy, County Supervisor, will receive sealed bids until noon (EST) on May 26 for the purchase of \$400,000 county courthouse bonds. Dated June 1, 1960. Due on June 1 from 1967 to 1977 inclusive. Prin-

cipal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Union County (P. O. Union), S. C.

Bond Offering—L. V. Lee, County Supervisor, will receive sealed bids until noon (EST) on May 19 for the purchase of \$71,000 general obligation water works bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE**Hamilton County (P. O. Chattanooga), Tenn.**

Bond Sale—The \$3,500,000 school 1960 bonds offered on May 11—v. 191, p. 1931—were awarded to a syndicate headed by Harris Trust & Savings Bank, of Chicago, at a price of 100.014, a net interest cost of about 3.49%, as follows:

\$515,000 as 4½s. Due on April 1 from 1961 to 1965 inclusive.
430,000 as 3½s. Due on April 1 from 1966 to 1969 inclusive.
1,350,000 as 3.40s. Due on April 1 from 1970 to 1978 inclusive.
1,155,000 as 3½s. Due on April 1 from 1979 to 1984 inclusive.

Other members of the syndicate were as follows: First Boston Corp., White, Weld & Co., Dean Witter & Co., First National Bank, of Dallas; Braun, Bosworth & Co., Inc., Robert W. Baird & Co., Inc., Interstate Securities Corp., Citizens and Southern National Bank, of Atlanta; Elder & Co., and Horner, Barksdale & Co.

Tennessee Valley Authority (P. O. Knoxville), Tenn.

Plans Early Bond Sale—The Authority announced May 12 it plans to publicly sell \$450 to \$500 million power revenue bonds over

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GENERAL QUOTATIONS

- BANKS AND TRUST COMPANIES—DOMESTIC CANADIAN
- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
- FOREIGN GOVERNMENT BONDS
- INDUSTRIAL BONDS
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- INSURANCE STOCKS
- INVESTING COMPANIES SECURITIES
- MUNICIPAL BONDS—DOMESTIC CANADIAN
- PUBLIC UTILITY BONDS
- PUBLIC UTILITY STOCKS
- RAILROAD BONDS
- RAILROAD STOCKS
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- REAL ESTATE STOCKS
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the next four years to help finance its growing power needs.

Speaking before The Municipal Forum of New York, A. R. Jones, a member of TVA's Board of Directors, said TVA has a total of 3 million kilowatts of generating capacity now under construction or under firm commitment. This program will involve expenditures of \$650 million, of which \$150 million has already been financed. Of the remaining \$500 million, approximately two-thirds will be obtained from the public sale of revenue bonds, and one-third from internal funds.

In addition to the capacity now underway, it is anticipated that \$275 million will be required between now and 1964 to begin construction of additional power facilities, according to Mr. Jones. About two-thirds of this amount will come from the sale of bonds.

By amendment to the original TVA Act of 1933, TVA has been authorized by Congress to finance its power projects through the public sale of power revenue bonds up to an amount not to exceed \$750 million outstanding at any one time.

Discussing TVA's public financing program, Mr. Jones said some \$150 million will be needed in the coming fiscal year beginning July 1, of which \$100 million will come from the sale of bonds. "As we see it, this will mean two bond issues," TVA expects to come to market with its first issue some time this fall.

For the current fiscal year ended June 30, 1960, sales of electric power will be "the highest in our history," Mr. Jones stated. He forecast gross power revenues for the TVA system of \$245 million for the fiscal year ended June 30, and net income of approximately \$55 million.

In an interim earnings statement, the first such report issued by TVA, the agency reported net income from power operations for the nine months ended March 31, 1960, of \$41,864,773. This compares with \$41,021,665 for the comparable period a year ago. Gross revenue for the nine months was \$184,379,856, up \$4,046,212 over last year's figure.

For the 12 months ended March 31, 1960, net power income totaled \$51,673,046. Including provisions for depreciation of \$47,765,880, net power proceeds, or cash flow, amounted to \$99,438,926. It is TVA's net power proceeds on which debt service on all future bonds will have first call.

TVA sales to municipal and co-operative electric systems which purchase power from TVA at wholesale, and to large industrial customers directly served by TVA, were 10% over the nine months ended March 31, 1959. Nearly half of TVA's sales are to the Atomic Energy Commission and other government agencies. This part of TVA's load has not changed materially in recent years.

According to the report, a total of 234 industries announced new or expanded plants in the Tennessee Valley region during the first nine months of fiscal 1960. When completed, these additions will provide employment for 18,000 workers and lead to an additional load of 215,000 kilowatts on the TVA system.

Present generating capacity of the TVA system is 11,361,460 kilowatts. Among the units now under construction are two 500,000 kilowatt units at existing steam plants in northern Alabama. Two 650,000 kilowatt units have been ordered for TVA's new Paradise steam plant now under construction on the Green River in western Kentucky. These units will be the largest turbogenerators in the world. An additional 500,000 kilowatt unit is planned at a still undetermined location.

TVA provides power to an area of 80,000 square miles, with a population of more than 4,500,000,

covering most of Tennessee, northern Alabama, northeastern Mississippi, southwestern Kentucky, and parts of Georgia, North Carolina and Virginia.

TEXAS

Boyd Independent School District, Texas

Bond Sale—An issue of \$26,000 school building 1960 bonds was sold to Frank B. McMahon & Co., Inc., as 4½s. Dated May 1, 1960. Due on May 1 from 1979 to 1987 inclusive. Interest M-N.

Dumas, Texas

Bond Offering—James H. Thomas, Mayor, will receive sealed bids until 7:30 p.m. (CST) on May 23 for the purchase of \$260,000 various improvement limited bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Levelland, Texas

Bond Sale—An issue of \$25,000 street improvement, series 1958-B bonds was sold to The Columbian Securities Corp., of Texas. Dated June 15, 1958. Due on June 15 from 1973 to 1975 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lovelady Independent School District, Texas

Bond Sale—The \$30,000 unlimited tax schoolhouse bonds offered on May 2—v. 191, p. 1931—were awarded to The State Board of Education, as 4.60s. These bonds were erroneously scheduled for sale on June 6.

Mathis, Texas

Bond Sale—An issue of \$100,000 street improvement bonds was sold to Creston H. Funk, Hobbs & Co., as 4½s and 4¾s. Dated April 1, 1960. Due on April 1 from 1963 to 1978 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

North Texas State College, Board of Regents (P. O. Denton), Texas

Bond Offering—Robert H. Caldwell, Business Manager, will receive sealed bids until 10 a.m. (CST) on June 2 for the purchase of \$2,902,000 dormitory revenue bonds. Dated July 1, 1960. Due on July 1 from 1961 to 2000 inclusive. Callable. Principal and interest (J-J) payable at the First National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Nueces County Water Control and Improvement District No. 4 (P. O. Port Aransas), Texas

Bond Sale—An issue of \$115,000 water system bonds was sold to the First Southwest Co.

Richardson Independent School District, Texas

Bond Offering—W. H. Stults, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on May 23 for the purchase of \$2,500,000 schoolhouse bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1991 inclusive. Callable as of June 1, 1980. Principal and interest (J-D) payable at the First National Bank in Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

State Teacher's Colleges, Board of Regents (P. O. Box K, Capitol Station, Austin), Texas

Bond Sale—The \$1,601,000 bonds offered on May 10—v. 191, p. 1824—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

UTAH

Sandy, Utah

Bond Sale—An issue of \$500,000 sewer system bonds offered on Feb. 1 was sold to Boettcher & Co., as 4.85s. Due from 1964 to 1990 inclusive.

VERMONT

Winooski, Vt.

Bond Offering—Eugene H. Manseau, City Treasurer, will receive sealed bids until May 19 for the purchase of \$18,000 fire departmental equipment bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1966 inclusive. Principal and interest payable at The First National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Newport News, Va.

Bond Sale—The \$3,000,000 general obligation waterworks bonds offered on May 10—v. 191, p. 1375—were awarded to a syndicate headed by Phelps, Fenn & Co., as 6s, 3¾s and 1s, at a price of 100.138, a net interest cost of about 3.68%.

Other members of the syndicate were as follows: Goldman, Sachs & Co., Estabrook & Co., Paine, Webber, Jackson & Curtis, R. S. Dickson & Co., Inc., Lee Higginson Corp., First of Michigan Corp., Bacon, Stevenson & Co., F. W. Craigie & Co., Investment Corp., of Norfolk, G. H. Walker & Co., Mason & Lee, Inc., Horner, Barksdale & Co., H. V. Sattley & Co., Inc., and Bank of Virginia, Richmond.

WASHINGTON

Adams County, Othello Joint Consolidated School District No. 147-163-55 (P. O. Ritzville), Wash.

Bond Sale—The \$60,000 building bonds offered on May 10—v. 191, p. 1931—were awarded to The State, as 4¼s, at a price of par.

Benton County, Paterson School District No. 50 (P. O. Prosser), Wash.

Bond Offering—J. W. Nessly, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 23 for the purchase of \$52,202 school general obligation bonds. Dated May 1, 1960. Due on May 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Grant County, Quincy School District No. 144 (P. O. Ephrata), Wash.

Bond Sale—The \$220,000 general obligation bonds offered on May 6—v. 191, p. 1616—were awarded to The State, as 4¼s, at a price of par.

Grays Harbor County, Wishkah Valley School District No. 117 (P. O. Montesano), Wash.

Bond Sale—The \$24,460 general obligation school bonds offered on May 6—v. 191, p. 1931—were awarded to The State, as 4¼s, at a price of par.

Skagit County School District No. 320 (P. O. Mount Vernon), Wash.

Bond Offering—Will B. Ellis, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 25 for the purchase of \$220,000 general obligation school bonds. Dated May 1, 1960. Due on May 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Winlock, Wash.

Bond Offering—Ellen E. Turula, Town Clerk, will receive sealed bids until 8 p.m. (PST) on May 20 for the purchase of \$37,500 general obligation bridge bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Town Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Buckhannon, W. Va.

Bond Offering—John Anthony, City Recorder, will receive sealed bids until 2 p.m. (EST) on May 24 for the purchase of \$1,000,000 sewer revenue bonds. Dated April 1, 1960. Due on April 1 from 1962 to 2000 inclusive. Callable as of April 1, 1970. Principal and interest (A-O) payable at the office of the State Sinking Fund Commission. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Shepherd College, W. Va. Board of Education, Shepherdstown (P. O. Charleston), W. Va.

Bond Offering—H. K. Baer, Secretary of the State Board of Education, will receive sealed bids until 2 p.m. (EDST) on June 1 for the purchase of \$645,000 dormitory and cafeteria 1959 revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1989 inclusive. Interest M-N. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

West Virginia (State of)

Bond Sale—The \$2,000,000 road bonds offered on May 11—v. 191, p. 2036—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as 4s, 3¾s and 3½s, at a price of 100.009, a net interest cost of about 3.38%.

Other members of the syndicate were as follows: Blyth & Co., Inc., Kidder, Peabody & Co., Chas. E. Weigold & Co., Inc., Baker, Watts & Co., and Charleston National Bank, of Charleston.

WISCONSIN

Madison, Wis.

Bond Offering—A. W. Baeris, City Clerk, will sell at public auction until 10 a.m. (CDST) on May 24 for the purchase of \$3,000,000 corporate purpose bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Neenah, Wis.

Bond Sale—The \$1,070,000 school bonds offered on May 10—v. 191, p. 1931—were awarded to a syndicate composed of White, Weld & Co., Goodbody & Co., City National Bank & Trust Co., National Boulevard Bank, both of Chicago, and Kenower, MacArthur & Co., as 5s, 3s and 3¾s, at a price of 100.0156, a net interest cost of about 3.28%.

Pleasant Prairie Common School District No. 1, Wis.

Bond Offering—Lenard Grimmer, District Clerk, will receive sealed bids c/o The Brown National Bank of Kenosha, until 2 p.m. (CDST) on May 16 for the purchase of \$57,000 school bonds. Due on April 4 from 1961 to 1980 inclusive.

Watertown, Wis.

Bond Offering—C. C. Congdon, City Manager, will receive sealed bids until 7:30 p.m. (CDST) on June 7 for the purchase of \$650,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Wauwatosa, Wis.

Bond Offering—P. H. Riemer, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on May 24 for the purchase of \$900,000 waterworks mortgage revenue bonds. Dated May 1, 1960. Due on Jan. 1 from 1963 to 1997 inclusive. Callable as of Jan. 1, 1970. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Rie-

mer will also receive sealed bids at the same time for the purchase of \$500,000 general obligation sewer, 26th series, bonds. Dated May 15, 1960. Due on March 15 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Park County School District No. 16 (P. O. Meeteetse), Wyo.

Bond Offering—Robert D. Sell, District Clerk, will receive sealed bids until 8 p.m. (MST) on June 1 for the purchase of \$578,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Interest J-D.

Ranchester, Wyo.

Bond Sale—An issue of \$55,000 water general obligation bonds offered on May 3 was sold to The State, as 3¾s, at a price of par. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the Town Treasurer's office.

CANADA

QUEBEC

Charlesbourg, Que.

Bond Offering—J. M. Darveau, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 24 for the purchase of \$462,000 city improvement bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Pointe-Claire and Beaconsfield Protestant School Commission, Quebec

Bond Offering—C. D. Norton, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 26 for the purchase of \$655,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

Ste-Anne-De-Varennes Parish, Que.

Bond Sale—The \$165,000 sewer bonds offered on April 28—v. 191, p. 1720—were awarded to the Gaston Laurent, Inc., as 5½s and 6s, at a price of 97.09, a net interest cost of about 6.33%.

Ste. Foy School Commission, Que.

Bond Offering—Jerome Sauvageau, Secretary-Treasurer of the Board of Commissioners, will receive sealed bids until 8 p.m. (EDST) on May 24 for the purchase of \$1,300,000 school building bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

St. Joseph-de-Coleraine, Que.

Bond Offering—Joseph Proulx, City Secretary-Treasurer, will receive sealed bids until 7 p.m. (EDST) on May 24 for the purchase of \$230,000 sidewalk and paving bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

St-Therese School Commission, Quebec

Bond Offering—Antonio Forget, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 23 for the purchase of \$375,000 school building and improvement bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

Leukemia, a cancer of the blood-producing system, is responsible for half the annual cancer toll of 4,000 children aged 1 to 14, but few records show it in an even graver menace to adults.

This loss of life among children has often led the public to think of leukemia — for which there is no cure at present — as a child's disease.

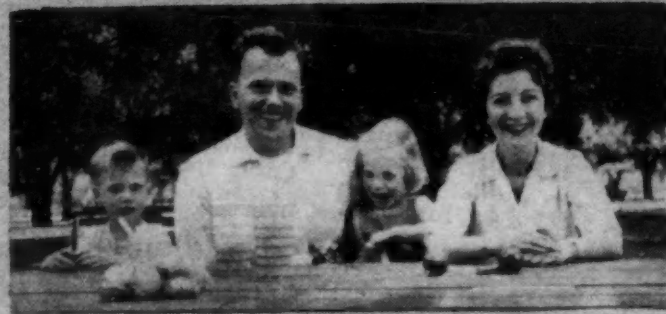
However, the American Cancer Society reports, "leukemia took the lives of about 9,800 adults last year. And the leukemia death rate among adults is going up while in the last four years it has leveled off in children."

Because of its toll of lives among children and its increasing threat to adults, the American Cancer Society has stepped up the research attack on leukemia. Current grants by the Society for leukemia research total more than \$550,000. The grants support about 40 projects covering all aspects of the disease.

Probing Viruses

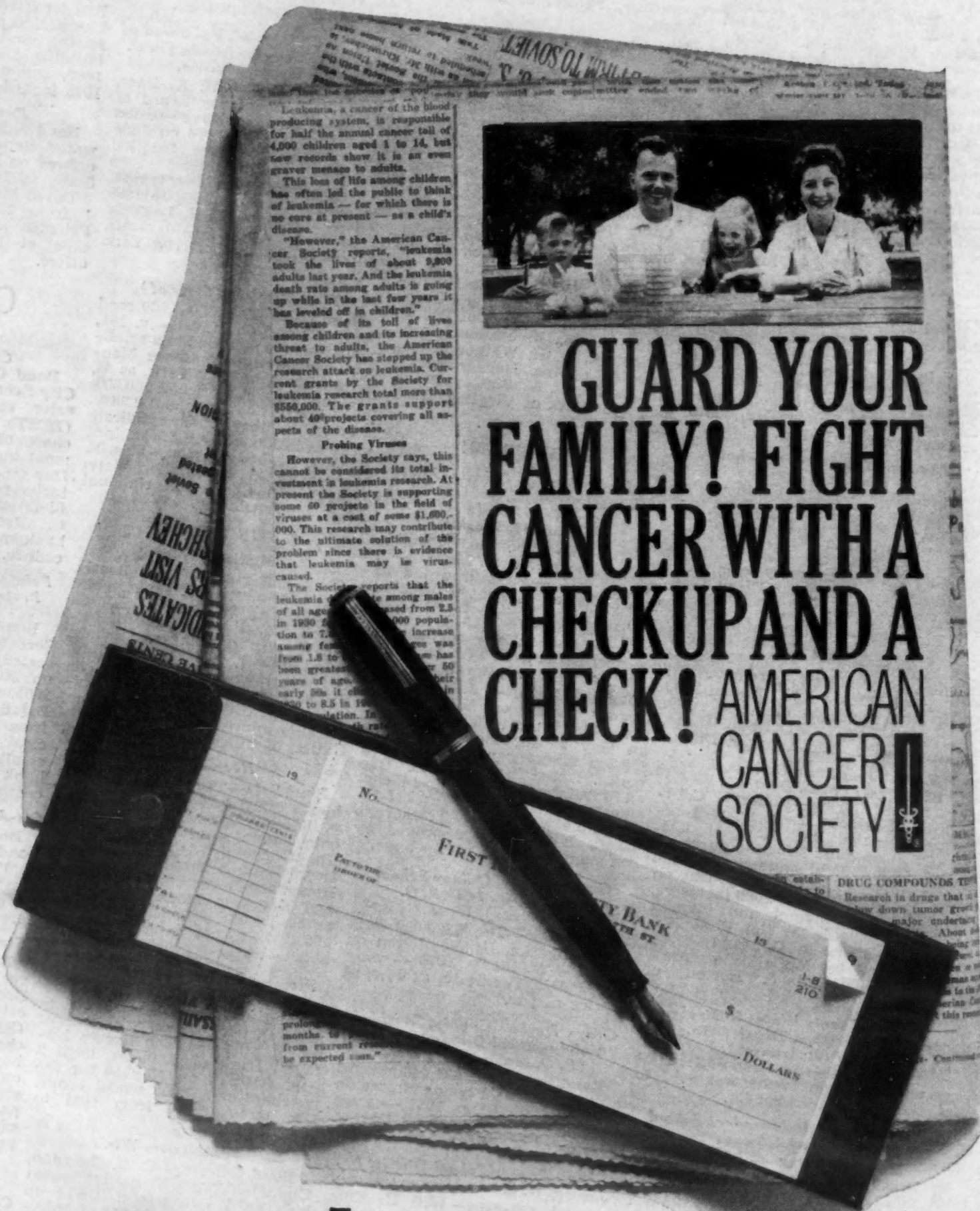
However, the Society says, this cannot be considered its total investment in leukemia research. At present the Society is supporting some 60 projects in the field of viruses at a cost of some \$1,000,000. This research may contribute to the ultimate solution of the problem since there is evidence that leukemia may be virus-caused.

The Society reports that the leukemia rate among males of all ages has risen from 2.5 in 1950 to 3.5 in 1959. The increase among females was from 1.8 to 2.8 in the same period. The rate has been greatest among those 50 years of age or older. In 1959 it was 8.5 in the 50-59 age group, compared with 2.5 in 1950.



GUARD YOUR FAMILY! FIGHT CANCER WITH A CHECKUP AND A CHECK!

AMERICAN CANCER SOCIETY



read...& write!

Send your contribution to your Unit of the American Cancer Society